City of Madison Property Information Property Address: 7401 Mineral Point Rd

Parcel Number: 070826100920

Information current as of: 5/14/24 12:00AM

OWNER(S)

MINERAL WEST LLC

800 W BROADWAY STE 400 MADISON, WI 53713

REFUSE COLLECTION

District: 10A

SCHOOLS

District: Madison

CITY HALL

Alder District: 9 Alder Nikki Conklin

PROPERTY VALUE

Assessment Year Land Improvements Total
2023 \$2,950,000 \$4,550,000 \$7,500,000
2024 \$2,950,000 \$6,300,000 \$9,250,000

2023 TAX INFORMATION

 Net Taxes:
 \$137,000.33

 Special Assessment:
 \$26.80

 Other:
 \$0.00

 Total:
 \$137,027.13

PROPERTY INFORMATION

Property Type: Store 1 sty lg dept. Property Class: Commercial Zoning: RMX Lot Size: 328,102 sq ft

Frontage: 730 - Mineral Point Rd Water Frontage: NO
TIF District: 0 Assessment Area: 9922

COMMERCIAL BUILDING INFORMATION

Commercial Property Record

SALE/CONVEYANCE DETAILS (includes sales and other forms of conveyances)

Information current as of: 5/14/24 12:00AM

Grantor: 7401 MINERAL POINT RD, OWNER LLC

Grantee: MINERAL WEST LLC

Date of Conveyance: 2/2022 Conveyance Price: \$4,739,200.00

Conveyance Type: Other Conveyance Included: 1 Parcel

Grantor: SPIRIT SPE PORTFOLIO, 2006-1 LLC

Grantee: 7401 MINERAL POINT RD, OWNER LLC

Date of Conveyance: 11/2015 Conveyance Price: \$11,304,308.00

Conveyance Type: Warranty Deed Conveyance Included: 1 Parcel

Grantor: SHOPKO STORES INC

Grantee: SHOPKO SPE REAL ESTATE, LLC

Date of Conveyance: 1/2006 Conveyance Price: \$9,000,000.00

Conveyance Type: Other Conveyance Included: 1 Parcel

Grantor: Grantee:

Date of Conveyance: 1/1980 Conveyance Price: \$703,500.00 Conveyance Type: Warranty Deed Conveyance Included: 1 Parcel

LEGAL DESCRIPTION

Information current as of: 5/14/24 12:00AM

Notice: This description may be abbreviated and is for assessment purposes only. It should not be used to transfer property

Lot Number: 0
Block: 0

CERTIFIED SURVEY MAP NO 13705 AS RECORDED IN DANE COUNTY REGISTER OF DEEDS IN VOL 90 PAGE 143 OF CERTIFIED SURVEYS, LOT 1.

Property Information Questions?

Assessor's Office

210 Martin Luther King, Jr. Boulevard, Room 101

Madison, Wisconsin 53703-3342

Phone: (608) 266-4531

School Levy Tax Credit

Email: <u>assessor@cityofmadison.com</u>

REAL PROPERTY TAX INFORMATION FOR 2023

Information current as of: 5/13/24 07:00AM					
Category	Assessed Value	Average Assessment Ratio	Est. Fair Market Value		
Land	2,950,000	99.440000%	2,966,613		
Improvements	4,550,000	99.440000%	4,575,623		
Total	7,500,000	99.440000%	7,542,236		
Net Assessed Value Rate (mill rate)			0.018278463		

-14,023.10

Taxing Jurisdiction	2022 Net Tax	2023 Net Tax	% Tax Change
DANE COUNTY	12,189.98	18,957.79	55.5%
MATC	3,552.08	4,990.61	40.5%
CITY OF MADISON	36,287.61	53,298.17	46.9%
MADISON SCHOOL	41,399.79	59,841.91	44.5%
Total	93,429.46	137,088.48	46.7%

Total	93,429.46	137,088.48	46.7%
First Dollar Credit	-84.75	-88.15	4.0%
Lottery & Gaming Credit	0.00	0.00	0.0%
Net Property Tax	93,344.71	137,000.33	46.8%

Specials

SIDEWALK 26.80

Total Due		
Installment	Due Date	
First Installment	1/31/2024	\$34,276.83
Second Installment	3/31/2024	\$34,250.10
Third Installment	5/31/2024	\$34,250.10

Fourth Installment 7/31/2024 \$34,250.10 Full Amount 1/31/2024 \$137,027.13

Transaction Information				
Date	Amount	Type	Receipt Number	
04/01/2024	\$34,250.10	payment	22435609	
02/02/2024	\$34,276.83	payment	22383890	

Tax Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342

Phone: (608) 266-4771

Email: treasurer@cityofmadison.com

Disclaimer: The City of Madison collects and displays tax payments only for the current tax season of December through July 31st. If you have questions regarding property taxes for prior tax years, please contact the Dane County Treasurer's Office at (608) 266-4151 or for tax payment history, go to Dane County's <u>Access Dane</u>.

REAL PROPERTY TAX REFERENDA INFORMATION FOR 2023

Information current as of: 5/13/24 07:00AM

For informational purposes only - Voter approved temporary tax increases

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property Year Increase Ends
MADISON SCHOOL, RF-4990	4,272,016.47	846.80 2042
MADISON SCHOOL, RF-4990	20,000,000.00	3,964.42 2042

For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

Tax Referenda Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342

Phone: (608) 266-4771

Email: <u>treasurer@cityofmadison.com</u>

SPECIAL ASSESSMENTS

Information current as of: 5/13/24 10:00PM

There are three (3) types of special assessments.

- Final assessments and charges are the actual amounts due for completed work.
- Preliminary assessments are estimated amounts for work in progress.
- Deferred assessments are those for which payment is deferred until certain conditions are met, or which indicate potential future assessments or charges on a property. Deferred assessments and charges may be subject to accrued interest or indexing.
- For more information, please call (608) 266-4008.

Special assessments may be required to be paid as part of a property sale or refinancing.

If a preliminary assessment is paid and the subsequent final assessment is less, a refund will be issued as a credit to the owner of record on the next tax bill after the final is approved, unless refund information is provided with the payment or to the City Finance Office.

Special/Charge	Year	Туре	Interest Rate	Original Assessment	Outstanding Principal
SIDEWALK	2021	FINAL	4.000	\$ 119.64	\$ 47.85

Special Assessment Questions?

Finance Office
210 Martin Luther King, Jr. Boulevard, Room 406
Madison, Wisconsin 53703-3345
Phone: 266-4671
Email: finance@cityofmadison.com