City of Madison Property Information Property Address: 15 E Wilson St Parcel Number: 070924201159

Information current as of: 5/4/24 12:00AM

OWNER(S)

MARCUS HOTELS INC

100 E WISCONSIN AVE #1900 MILWAUKEE, WI 53202-4125

REFUSE COLLECTION

District: 07C

SCHOOLS

District: Madison

CITY HALL

Alder District: 4 Alder Michael Verveer

PROPERTY VALUE

Assessment Year	Land	Improvements	Total
2023	\$3,775,000	\$23,935,500	\$27,710,500
2024	\$3,775,000	\$25,875,000	\$29,650,000

2023 TAX INFORMATION

Net Taxes:	\$506,417.20
Special Assessment:	\$2,637.34
Other:	\$0.00
Total:	\$509,054.54

PROPERTY INFORMATION

Property Type:	Hotel	Property Class:	Commercial
Zoning:	HIS-L, PD	Lot Size:	34,289 sq ft
Frontage:	169 - E Wilson St	Water Frontage:	NO
TIF District:	53	Assessment Area:	9933

COMMERCIAL BUILDING INFORMATION

Commercial Property Record

SALE/CONVEYANCE DETAILS (includes sales and other forms of conveyances)

Information current as of: 5/4/24 12:00AM					
Grantor:	CITY OF MADISON				
Grantee:	MARCUS HOTELS INC				
Date of Conveyance:	12/2022	Conveyance Price:	\$1,200,000.00		
Conveyance Type:	Other	Conveyance Included:	1 Parcel		
Grantor:	CITY OF MADISON CD	Ą			
Grantee:	CITY OF MADISON				
Date of Conveyance:	11/2022	Conveyance Price:	\$0.00		
Conveyance Type:	Other	Conveyance Included:	1 Parcel		
Grantor:	COMMUNITY DEV AUT	HORITY			

Grantee:	MARCUS HOTELS INC		
Date of Conveyance:	4/1999	Conveyance Price:	\$100,000.00
Conveyance Type:	Other	Conveyance Included:	1 Parcel
Grantor:	CITY OF MADISON		
Grantee:	COMMUNITY DEVELOP	MENT, AUTHORITY	
Date of Conveyance:	4/1999	Conveyance Price:	\$2,000,000.00
Conveyance Type:	Other	Conveyance Included:	1 Parcel
Grantor:	ROMAN CATHOLIC DIC	CESE, OF MADISON	
Grantee:	CITY OF MADISON		
Date of Conveyance:	1/1998	Conveyance Price:	\$1,100,000.00
Conveyance Type:	Warranty Deed	Conveyance Included:	1 Parcel

LEGAL DESCRIPTION

Information current as of: 5/4/24 12:00AM

Notice: This description may be abbreviated and is for assessment purposes only. It should not be used to transfer property

Lot Number:	0
Block:	0

ORIGINAL PLAT, BLK 87, LOTS 2, 3 & PART OF LOTS 1 & 4, DESC AS FOL: COM MOST WLY COR SD BLK 87, TH N 45 DEG 42 MIN 12 SEC E 61.96 FT TO POB, TH CONT SD BRG 169.06 FT, TH S 44 DEG 21 MIN 45 SEC E 197.89 FT, TH S 42 DEG 56 MIN 44 SEC W 170.87 FT, TH N 44 DEG 36 MIN 24 SEC W 95.1 FT, TH N 45 DEG 25 MIN 32 SEC E 2.44 FT, TH N 44 DEG 34 MIN 28 SEC W 11.59 FT, TH N 45 DEG 25 MIN 32 SEC E .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.6 FT, TH S 45 DEG 25 MIN 32 SEC E .4 FT, TH N 44 DEG 34 MIN 28 SEC W .11.6 FT, TH N 45 DEG 25 MIN 32 SEC E .4 FT, TH N 44 DEG 34 MIN 28 SEC W 11.6 FT, TH N 45 DEG 25 MIN 32 SEC E .4 FT, TH N 44 DEG 34 MIN 28 SEC W 11.6 FT, TH N 45 DEG 25 MIN 32 SEC E .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 11.08 FT, TH S 45 DEG 25 MIN 32 SEC W .8 FT, TH N 44 DEG 34 MIN 28 SEC W 23.46 FT TO POB. EXCLUDING SOME SUBTERRANEAN RIGHTS RECORDED BY DOCUMENT 3102626.

Property Information Questions?

Assessor's Office

210 Martin Luther King, Jr. Boulevard, Room 101 Madison, Wisconsin 53703-3342 Phone: (608) 266-4531 Email: <u>assessor@cityofmadison.com</u>

REAL PROPERTY TAX INFORMATION FOR 2023

Information current as of: 5/3/24 07:00AM

Category	Assessed Value	Average Assessment Ratio	Est. Fair Market Value
Land	3,775,000	99.440000%	3,796,259
Improvements	23,935,500	99.440000%	24,070,294
Total	27,710,500	99.440000%	27,866,553
Net Assessed Value Rate (mill rate)			0.018278463
School Levy Tax Credit			-51,811.62
Taxing Jurisdiction	2022 Net Tax	2023 Net Tax	% Tax Change
DANE COUNTY	63,093.17	70,043.97	11.0%
MATC	18,384.95	18,438.98	0.3%
CITY OF MADISON	187,818.21	196,922.51	4.8%
MADISON SCHOOL	214,277.93	221,099.89	3.2%
Total	483,574.26	506,505.35	4.7%
First Dollar Credit	-84.75	-88.15	4.0%
Lottery & Gaming Credit	0.00	0.00	0.0%
Net Property Tax	483,489.51	506,417.20	4.7%

Specials CENTRAL BID DISTRICT

2,637.34

Total Due		
Installment	Due Date	
First Installment	1/31/2024	\$129,241.64
Second Installment	3/31/2024	\$126,604.30
Third Installment	5/31/2024	\$126,604.30
Fourth Installment	7/31/2024	\$126,604.30
Full Amount	1/31/2024	\$509,054.54

Transaction Information

Date	Amount	Туре	Receipt Number
01/25/2024	\$129,241.64	payment	99484540
03/25/2024	\$126,604.30	payment	99498412

Tax Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107 Madison, Wisconsin 53703-3342 Phone: (608) 266-4771 Email: <u>treasurer@cityofmadison.com</u>

Disclaimer: The City of Madison collects and displays tax payments only for the current tax season of December through July 31st. If you have questions regarding property taxes for prior tax years, please contact the Dane County Treasurer's Office at (608) 266-4151 or for tax payment history, go to Dane County's <u>Access Dane</u>.

REAL PROPERTY TAX REFERENDA INFORMATION FOR 2023

Information current as of: 5/3/24 07:00AM

For informational purposes only - Voter approved temporary tax increases

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property
MADISON SCHOOL, RF-4990	4,272,016.47	3,128.72 2042
MADISON SCHOOL, RF-4990	20,000,000.00	14,647.49 2042

For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

Tax Referenda Information Questions?

Treasurer's Office 210 Martin Luther King, Jr. Boulevard, Room 107 Madison, Wisconsin 53703-3342 Phone: (608) 266-4771 Email: <u>treasurer@cityofmadison.com</u>

SPECIAL ASSESSMENTS

Information current as of: 5/3/24 10:00PM

There are three (3) types of special assessments.

- Final assessments and charges are the actual amounts due for completed work.
- Preliminary assessments are estimated amounts for work in progress.
- Deferred assessments are those for which payment is deferred until certain conditions are met, or which indicate potential future assessments or charges on a property. Deferred assessments and charges may be subject to accrued interest or indexing.
- For more information, please call (608) 266-4008.

Special assessments may be required to be paid as part of a property sale or refinancing.

If a preliminary assessment is paid and the subsequent final assessment is less, a refund will be issued as a credit to the owner of record on the next tax bill after the final is approved, unless refund information is provided with the payment or to the City Finance Office.

Special/Charge	Year	Туре	Interest Rate	Original Assessment	Outstanding Principal
STREET IMPROVEMENT	2024	PRELIM	5.000	\$ 28,635.24	\$ 28,635.24

Special Assessment Questions?

Finance Office 210 Martin Luther King, Jr. Boulevard, Room 406 Madison, Wisconsin 53703-3345 Phone: 266-4671 Email: <u>finance@cityofmadison.com</u>