City of Madison Property Information

Property Address: 7 W Main St **Parcel Number:** 070924206026

Information current as of: 5/18/24 12:00AM

OWNER(S)

SEVEN WEST MAIN LLC 489 5TH AVE 6TH FLOOR NEW YORK, NY 10017

REFUSE COLLECTION

District: 07C

SCHOOLS

District: Madison

CITY HALL

Alder District: 4 Alder Michael Verveer

PROPERTY VALUE

Assessment Year	Land	Improvements	Total
2023	\$550,000	\$1,450,000	\$2,000,000
2024	\$550,000	\$1,450,000	\$2,000,000

2023 TAX INFORMATION

 Net Taxes:
 \$36,468.78

 Special Assessment:
 \$2,016.60

 Other:
 \$0.00

 Total:
 \$38,485.38

PROPERTY INFORMATION

Property Type:	Rest. w/bar & liquor	Property Class:	Commercial	
Zoning:	DC	Lot Size:	4,984 sq ft	
Frontage:	39 - W Main St	Water Frontage:	NO	
TIF District:	0	Assessment Area:	9932	

COMMERCIAL BUILDING INFORMATION

Commercial Property Record

SALE/CONVEYANCE DETAILS (includes sales and other forms of conveyances)

Information current as of: 5/18/24 12:00AM

Grantor: 7-9 WEST MAIN LLC
Grantee: SEVEN WEST MAIN LLC

Date of Conveyance: 3/2019 Conveyance Price: \$3,650,000.00

Conveyance Type: Warranty Deed Conveyance Included: 1 Parcel

Grantor: M&I MADISON BANK

Grantee: 7-9 WEST MAIN LLC

Date of Conveyance: 1/2003 Conveyance Price: \$400,000.00 Conveyance Type: Warranty Deed Conveyance Included: 1 Parcel

Grantor:

Grantee:

Date of Conveyance: 6/1982 Conveyance Price: \$46,853.00 Conveyance Type: Other Conveyance Included: 1 Parcel

LEGAL DESCRIPTION

Information current as of: 5/18/24 12:00AM

Notice: This description may be abbreviated and is for assessment purposes only. It should not be used to transfer property

Lot Number: 0 Block: 0

ORIGINAL PLAT. SW 19 FT OF NE 92.15 FT OF LOT 4 & SW 19 FT OF NE 92.15 FT OF NW 45.4 FT OF LOT 5 AND THE NE 19 FT OF NW 12 FT OF VAC ALLEY & ORIGINAL PLAT, BLK 84, NE 20 FT OF SW 40 FT M/L OF LOTS 4 & 5; INCL VACATED ALLEY, BLOCK 84

Property Information Questions?

Assessor's Office

210 Martin Luther King, Jr. Boulevard, Room 101

Madison, Wisconsin 53703-3342

Phone: (608) 266-4531

Email: assessor@cityofmadison.com

REAL PROPERTY TAX INFORMATION FOR 2023

Information current	as of: 5	/17/24	07:00AM
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Category	Assessed Value	Average Assessment Ratio	Est. Fair Market Value
Land	550,000	99.440000%	553,097
Improvements	1,450,000	99.440000%	1,458,166
Total	2,000,000	99.440000%	2,011,263
Net Assessed Value Rate (mill rate)			0.018278463
School Levy Tax Credit			-3,739.49

Taxing Jurisdiction	2022 Net Tax	2023 Net Tax	% Tax Change
DANE COUNTY	5,170.72	5,055.41	-2.2%
MATC	1,506.72	1,330.83	-11.7%
CITY OF MADISON	15,392.41	14,212.84	-7.7%
MADISON SCHOOL	17,560.89	15,957.85	-9.1%
Total	39,630.74	36,556.93	-7.8%
First Dollar Credit	-84.75	-88.15	4.0%
Lottery & Gaming Credit	0.00	0.00	0.0%
Net Property Tax	39,545.99	36,468.78	-7.8%

Specials	
CENTRAL BID DISTRICT	608.40
MALL MAINTENANCE CHARGE	1,408.20

Total Due		
Installment	Due Date	
First Installment	1/31/2024	\$11,133.75
Second Installment	3/31/2024	\$9,117.21
Third Installment	5/31/2024	\$9,117.21
Fourth Installment	7/31/2024	\$9,117.21

Transaction Information

 Date
 Amount
 Type
 Receipt Number

 01/16/2024
 \$38,485.38
 payment
 99481628

Tax Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342

Phone: (608) 266-4771

Email: treasurer@cityofmadison.com

Disclaimer: The City of Madison collects and displays tax payments only for the current tax season of December through July 31st. If you have questions regarding property taxes for prior tax years, please contact the Dane County Treasurer's Office at (608) 266-4151 or for tax payment history, go to Dane County's <u>Access Dane</u>.

REAL PROPERTY TAX REFERENDA INFORMATION FOR 2023

Information current as of: 5/17/24 07:00AM

For informational purposes only - Voter approved temporary tax increases

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property Year Increase Ends
MADISON SCHOOL, RF-4990	4,272,016.47	225.81 2042
MADISON SCHOOL, RF-4990	20,000,000.00	1,057.18 2042

For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

Tax Referenda Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342

Phone: (608) 266-4771

Email: <u>treasurer@cityofmadison.com</u>

SPECIAL ASSESSMENTS

Information current as of: 5/17/24 10:00PM

No Special Assessments exist for Parcel Number 070924206026. Please contact the Finance Office for additional information.

Special Assessment Questions?

Finance Office

210 Martin Luther King, Jr. Boulevard, Room 406

Madison, Wisconsin 53703-3345

Phone: 266-4671

Email: finance@cityofmadison.com