

Monona Terrace

Agency Number: **11**
Budget Function: **Public Facilities**

The mission of the Monona Terrace Community and Convention Center is to provide exceptional service in a premier facility for the enjoyment of guests. Monona Terrace serves three roles: first, as a catalyst for economic activity in the community; second, as a gathering place for the community; and third, as a tourism destination.

<u>Major Service</u>	<u>1998 Actual</u>	<u>1999 Budget</u>	<u>1999 Projected</u>	<u>2000 Request</u>	<u>2000 Executive</u>	<u>2000 Adopted</u>
Community & Convention Center	702,527	0	0	0	0	0
Agency Total	<u>\$ 702,527</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Adopted Budget Highlights

The Budget includes:

1. Funding the net operating expense (subsidy) of Monona Terrace from the Transient Occupancy Tax. (See separate "Distribution of Transient Occupancy Tax" page in the Summary section of the Budget.) The subsidy included in the Adopted Budget is \$2,805,142. This represents about a 2 percent decrease in the subsidy from 1999, which will be accomplished primarily through an increase in budgeted facility and ancillary rentals. Although the number of events is expected to decrease, the type and larger size of the events will result in additional revenue.
2. Reclassifying a 1.0 FTE maintenance mechanic 1 to maintenance mechanic 2.
3. Funding of \$106,090 for direct marketing of the Greater Madison Convention and Visitors Bureau.
4. Establishing the authorized level of City subsidy for the Monona Terrace Community and Convention Center in 2000 and establishing the authorized permanent staff positions as adopted. All other amounts, except permanent salary and debt service, are provided as informational in order to determine the authorized subsidy level and may, in the course of the year, be adjusted by the City Comptroller to reflect income generated by Monona Terrace, if such adjustments do not increase the authorized level of subsidy or increase debt service.

The agency submitted no supplemental budget requests.

Monona Terrace

Budget Service Descriptions:

Community & Convention Center

The Monona Terrace Community and Convention Center serves the community in three ways: as a convention center attracting new dollars to Madison and Dane County, as a tourism destination, and as a community center for the citizens of our community. The balancing of these three roles will have an impact on the budget, both for revenues and expenses.

Service Summary			
	1998 Actual	1999 Budget	2000 Adopted
Total Expenditures	\$ 4,666,261	\$ 4,432,499	\$ 4,762,108
Less Inter-Agency Billings	<u>3,963,734</u>	<u>4,432,499</u>	<u>4,762,108</u>
Net Total	<u>\$ 702,527</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Monona Terrace
Summary by Major Object of Expenditure**

	1998 Actual	1999 Budget	1999 Projected	2000 Request	2000 Executive	2000 Adopted
Permanent Salaries	\$ 1,079,843	\$ 1,659,242	\$ 1,581,613	\$ 1,801,142	\$ 1,801,142	\$ 1,846,169
Hourly Employee Pay	758,909	350,356	400,993	299,350	299,350	306,834
Overtime Pay	246,748	92,770	207,370	74,216	74,216	76,071
Fringe Benefits	437,159	558,731	569,799	593,384	593,384	627,834
Purchased Services	1,463,930	1,390,300	1,431,500	1,456,811	1,471,000	1,471,000
Supplies	543,774	319,100	360,600	372,200	372,200	372,200
Inter-Departmental Charges	36,636	62,000	62,000	62,000	62,000	62,000
Debt/Other Financing Uses	0	0	0	0	0	0
Fixed Assets	<u>99,262</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ 4,666,261	\$ 4,432,499	\$ 4,613,875	\$ 4,659,103	\$ 4,673,292	\$ 4,762,108
Inter-Agency Billings	<u>3,963,734</u>	<u>4,432,499</u>	<u>4,613,875</u>	<u>4,659,103</u>	<u>4,673,292</u>	<u>4,762,108</u>
Net Budget	<u>\$ 702,527</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>