

Overture Center

Agency Number: **10**
Budget Function: **Public Facilities**

The Madison Civic Center was transferred to the Overture Development Corporation in 2001. The Civic Center is now part of the development project known as the Overture Center under the management of the Madison Cultural Arts District. The City of Madison and the Madison Cultural Arts District have entered into an Operation and Cooperation Agreement. Under the Agreement, the City of Madison acts as the fiscal agent for the District.

<u>Major Service</u>	<u>2000 Actual</u>	<u>2001 Budget</u>	<u>2001 Projected</u>	<u>2002 Request</u>	<u>2002 Executive</u>	<u>2002 Adopted</u>
Overture Center	1,341,031	1,431,940	1,431,940	1,480,626	1,477,762	1,477,762
Agency Total	\$ 1,341,031	\$ 1,431,940	\$ 1,431,940	\$ 1,480,626	\$ 1,477,762	\$ 1,477,762

Adopted Budget Highlights

The Budget includes:

1. The City's subsidy of \$1,477,762, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The subsidy is based on 2001 and is adjusted by the inflation factor used for the Expenditure Restraint Program. The inflation factor for 2002 is 3.2 percent.
2. A Payment in Lieu of Taxes (PILOT) of \$210,000.
3. Transfer of the Community Events Coordinator position and hourly assistant to the Public Facilities budget.
4. Addition of one Ticket Office Cashier and a .75 FTE Outreach Coordinator Assistant.

The agency submitted no supplemental budget requests.

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Budget Service Descriptions:

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The Overture Center is the home of the Madison Art Center, the Madison Symphony Orchestra, Madison Opera, the Madison REP, and CTM Family Theater. The Overture Center rents its theaters and rooms to local and national promoters for shows, productions, meetings, conferences, banquets, and other social occasions.

The Overture Center presents a full range of theatrical and musical events as part of its mission, which includes outreach and educational activities involving national and local artists. In support of this programming, the Overture Center actively solicits donations from the public, corporations, foundations and other public agencies.

Service Summary			
	2000 Actual	2001 Budget	2002 Adopted
Total Expenditures	\$ 4,856,593	\$ 4,341,640	\$ 6,256,162
Less Inter-Agency Billings	3,515,562	2,909,700	4,778,400
Net Total	\$ 1,341,031	\$ 1,431,940	\$ 1,477,762

Overture Center Summary by Major Object of Expenditure

	2000 Actual	2001 Budget	2001 Projected	2002 Request	2002 Executive	2002 Adopted
Permanent Salaries	\$ 1,297,229	\$ 1,373,004	\$ 1,373,004	\$ 1,552,695	\$ 1,552,695	\$ 1,552,695
Hourly Employee Pay	655,335	569,250	569,250	630,000	630,000	630,000
Overtime Pay	41,703	26,522	26,522	30,000	30,000	30,000
Fringe Benefits	432,299	527,060	527,060	594,500	594,500	600,756
Purchased Services	1,834,882	1,363,800	1,363,800	2,892,010	2,892,010	2,892,010
Supplies	247,797	212,200	212,200	251,450	251,450	251,450
Inter-Departmental Charges	57,030	65,136	65,136	41,246	41,246	41,246
Debt/Other Financing Uses	213,980	189,668	189,668	257,125	254,261	248,005
Fixed Assets	76,339	15,000	15,000	10,000	10,000	10,000
Total Expenditures	\$ 4,856,593	\$ 4,341,640	\$ 4,341,640	\$ 6,259,026	\$ 6,256,162	\$ 6,256,162
Inter-Agency Billings	3,515,562	2,909,700	2,909,700	4,778,400	4,778,400	4,778,400
Net Budget	\$ 1,341,031	\$ 1,431,940	\$ 1,431,940	\$ 1,480,626	\$ 1,477,762	\$ 1,477,762