

Monona Terrace

Agency Number: **11**
 Budget Function: **Public Facilities**

The mission of Monona Terrace Community and Convention Center is to provide exceptional service in a premier facility for the enjoyment of guests. Monona Terrace serves three roles: first, as a catalyst for economic activity in the community; second, as a gathering place for the community; and third, as a tourism destination.

<u>Major Service</u>	<u>2000 Actual</u>	<u>2001 Budget</u>	<u>2001 Projected</u>	<u>2002 Request</u>	<u>2002 Executive</u>	<u>2002 Adopted</u>
Community & Convention Center	0	0	0	0	0	0
Agency Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Adopted Budget Highlights

The Budget includes:

1. Funding the net operating expense (subsidy) of Monona Terrace from the Transient Occupancy Tax. (See separate "Distribution of Transient Occupancy Tax" page in the Summary section of the Budget.) The subsidy provided for in the Adopted Budget is \$2,927,386, which includes a Payment in Lieu of Taxes (PILOT) of \$244,000. The 2002 net operating expense has been reduced by about 2 percent from the 2001 budget. This was accomplished primarily through an anticipated growth in revenues due to more conventions and conferences as a result of the Hilton Madison Monona Terrace Hotel, which opened in Spring of 2001.
2. Eliminating four permanent positions which were added in the 2001 Budget to replace hourly positions. A Memorandum of Understanding is being negotiated with Local 60 to allow the Guest Service Attendant positions to remain as hourly positions.
3. Funding of \$112,551 for direct marketing by the Greater Madison Convention and Visitors Bureau.
4. Establishing the authorized level of City subsidy for the Monona Terrace Community and Convention Center in 2002 and establishing the authorized permanent staff positions as adopted. All other amounts, except permanent salary and debt service, are provided as informational in order to determine the authorized subsidy level and may, in the course of the year, be adjusted by the City Comptroller to reflect income generated by Monona Terrace, if such adjustments do not increase the authorized level of subsidy or increase debt service.

The agency submitted no supplemental budget requests.

Monona Terrace

Budget Service Descriptions:

Community & Convention Center

The Monona Terrace Community and Convention Center serves the community in three ways: as a convention center attracting new dollars to Madison and Dane County, as a tourism destination, and as a community center for the citizens of our community. The balancing of these three roles will have an impact on the budget, both for revenues and expenses.

Service Summary			
	2000 Actual	2001 Budget	2002 Adopted
Total Expenditures	\$ 4,844,086	\$ 5,396,953	\$ 5,751,378
Less Inter-Agency Billings	4,844,086	5,396,953	5,751,378
Net Total	\$ 0	\$ 0	\$ 0

**Monona Terrace
Summary by Major Object of Expenditure**

	2000 Actual	2001 Budget	2001 Projected	2002 Request	2002 Executive	2002 Adopted
Permanent Salaries	\$ 1,598,311	\$ 2,183,877	\$ 2,055,000	\$ 2,275,844	\$ 2,275,844	\$ 2,344,121
Hourly Employee Pay	342,969	77,625	220,000	153,200	153,200	157,796
Overtime Pay	133,807	77,625	115,000	58,600	58,600	60,358
Fringe Benefits	547,504	751,926	701,155	787,721	787,721	816,831
Purchased Services	1,693,494	1,486,150	1,506,150	1,605,300	1,605,300	1,605,300
Supplies	405,967	402,050	415,525	443,200	443,200	443,200
Inter-Departmental Charges	76,242	82,700	84,700	79,772	79,772	79,772
Debt/Other Financing Uses	12,531	335,000	335,000	244,000	244,000	244,000
Fixed Assets	33,260	0	0	0	0	0
Total Expenditures	\$ 4,844,086	\$ 5,396,953	\$ 5,432,530	\$ 5,647,637	\$ 5,647,637	\$ 5,751,378
Inter-Agency Billings	4,844,086	5,396,953	5,432,530	5,647,637	5,647,637	5,751,378
Net Budget	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0