

## Overture Center

Agency Number: **10**  
Budget Function: **Public Facilities**

The Madison Civic Center was transferred to the Overture Development Corporation in 2001. The Civic Center is now part of the development project known as the Overture Center under the management of the Madison Cultural Arts District. The City of Madison and the Madison Cultural Arts District have entered into an Operation and Cooperation Agreement. Under the Agreement, the City of Madison acts as the fiscal agent for the District.

<u>Major Service</u>	<u>2000 Actual</u>	<u>2001 Budget</u>	<u>2001 Projected</u>	<u>2002 Request</u>	<u>2002 Executive</u>	<u>2002 Adopted</u>
Overture Center	1,341,031	1,431,940	1,431,940	1,480,626	1,477,762	0
<b>Agency Total</b>	<b>\$ 1,341,031</b>	<b>\$ 1,431,940</b>	<b>\$ 1,431,940</b>	<b>\$ 1,480,626</b>	<b>\$ 1,477,762</b>	<b>\$ 0</b>

### Executive Budget Highlights

The Budget includes:

1. The City's subsidy, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The subsidy is based on 2001 and will be adjusted by the inflation factor used for the Expenditure Restraint Program. Current projections indicate the subsidy will be \$1,477,762; this number will be adjusted for the Adopted Budget as necessary to conform with the Agreement.
2. A Payment in Lieu of Tax (PILOT) of \$210,000.
3. Transfer of the Community Events Coordinator position and hourly assistant to the Public Facilities budget.
4. Addition of one Ticket Office Cashier and a .75 FTE Outreach Coordinator Assistant.

The agency submitted no supplemental budget requests.

## Overture Center

### Budget Service Descriptions:

#### Overture Center

The Overture Center is the home of the Madison Art Center, the Madison Symphony Orchestra, Madison Opera, the Madison REP, and CTM Family Theater. The Overture Center rents its theaters and rooms to local and national promoters for shows, productions, meetings, conferences, banquets, and other social occasions.

The Overture Center presents a full range of theatrical and musical events as part of its mission, which includes outreach and educational activities involving national and local artists. In support of this programming, the Overture Center actively solicits donations from the public, corporations, foundations and other public agencies.

<b>Service Summary</b>			
	<b>2000 Actual</b>	<b>2001 Budget</b>	<b>2002 Executive</b>
Total Expenditures	\$ 4,856,593	\$ 4,341,640	\$ 6,256,162
Less Inter-Agency Billings	3,515,562	2,909,700	4,778,400
<b>Net Total</b>	<b>\$ 1,341,031</b>	<b>\$ 1,431,940</b>	<b>\$ 1,477,762</b>

#### Overture Center Summary by Major Object of Expenditure

	<b>2000 Actual</b>	<b>2001 Budget</b>	<b>2001 Projected</b>	<b>2002 Request</b>	<b>2002 Executive</b>	<b>2002 Adopted</b>
Permanent Salaries	\$ 1,297,229	\$ 1,373,004	\$ 1,373,004	\$ 1,552,695	\$ 1,552,695	\$ 0
Hourly Employee Pay	655,335	569,250	569,250	630,000	630,000	0
Overtime Pay	41,703	26,522	26,522	30,000	30,000	0
Fringe Benefits	432,299	527,060	527,060	594,500	594,500	0
Purchased Services	1,834,882	1,363,800	1,363,800	2,892,010	2,892,010	0
Supplies	247,797	212,200	212,200	251,450	251,450	0
Inter-Departmental Charges	57,030	65,136	65,136	41,246	41,246	0
Debt/Other Financing Uses	213,980	189,668	189,668	257,125	254,261	0
Fixed Assets	76,339	15,000	15,000	10,000	10,000	0
<b>Total Expenditures</b>	<b>\$ 4,856,593</b>	<b>\$ 4,341,640</b>	<b>\$ 4,341,640</b>	<b>\$ 6,259,026</b>	<b>\$ 6,256,162</b>	<b>\$ 0</b>
<b>Inter-Agency Billings</b>	<b>3,515,562</b>	<b>2,909,700</b>	<b>2,909,700</b>	<b>4,778,400</b>	<b>4,778,400</b>	<b>0</b>
<b>Net Budget</b>	<b>\$ 1,341,031</b>	<b>\$ 1,431,940</b>	<b>\$ 1,431,940</b>	<b>\$ 1,480,626</b>	<b>\$ 1,477,762</b>	<b>\$ 0</b>