

**CITY OF MADISON
VISION AND MISSION STATEMENTS**

Vision Statement:

The City of Madison will be a safe and healthy place for all to live, learn, work and play.

Mission Statement:

The City of Madison, through the efforts of dedicated employees and elected officials, will deliver the highest quality services and provide a fair and orderly system of governance for our citizens and visitors.

2004
EXECUTIVE
OPERATING BUDGET

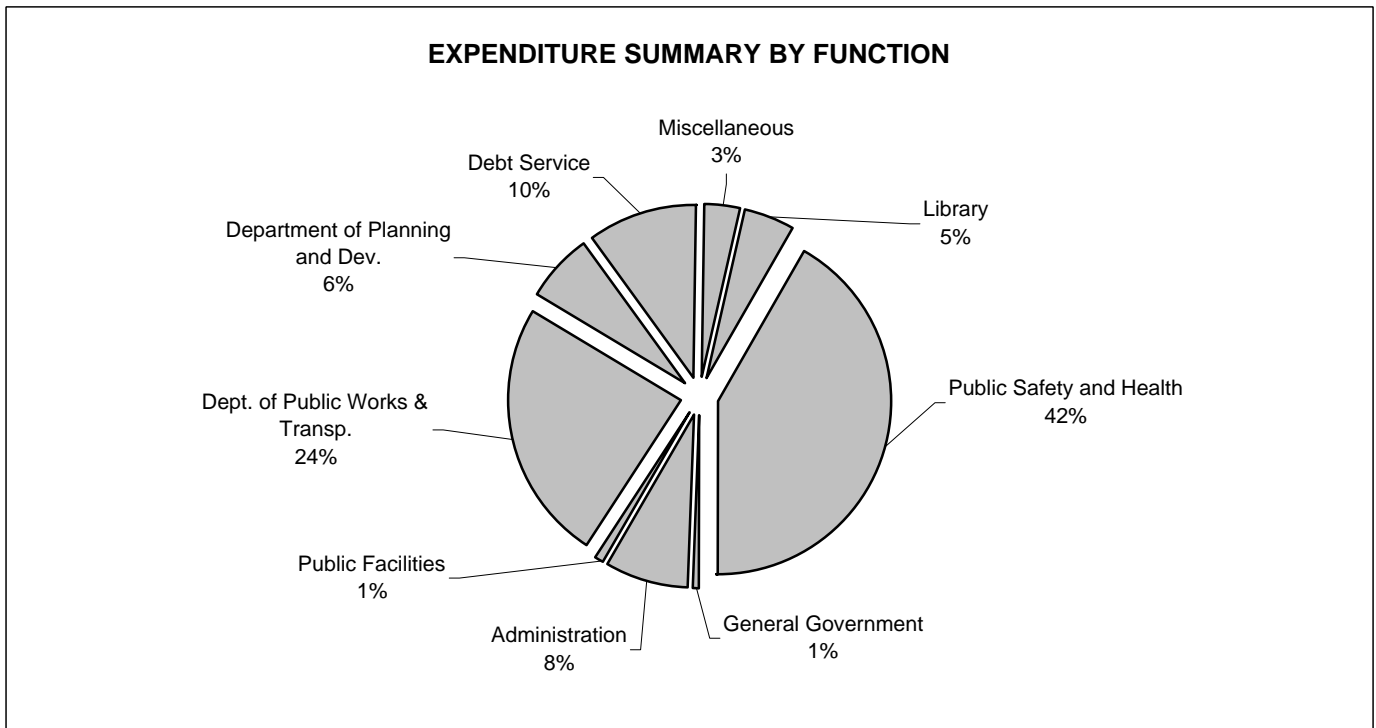
CITY TAX RATE COMPUTATION

	<u>2003 Budget</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
ASSESSED VALUE			
Real Property:			
Residential	\$ 9,014,817,500	\$ 10,008,322,100	\$ 0
Commercial	4,781,088,900	5,087,906,800	0
Agricultural	2,400,600	3,625,800	0
Manufacturing	<u>251,965,500</u>	<u>250,000,000</u>	<u>0</u>
Total Real Property	\$ 14,050,272,500	\$ 15,349,854,700	\$ 0
Personal Property:			
Locally Assessed	521,289,400	502,469,900	0
Manufacturing	62,803,800	72,000,000	0
Board of Review Adjustments	<u>(25,000,000)</u>	<u>(30,000,000)</u>	<u>0</u>
Total Assessable Property	14,609,365,700	15,894,324,600	0
Less TIF Increment Value	<u>(376,418,050)</u>	<u>(424,039,350)</u>	<u>0</u>
Net Taxable Property	<u>\$ 14,232,947,650</u>	<u>\$ 15,470,285,250</u>	<u>\$ 0</u>
BUDGETED REVENUES AND EXPENDITURES			
General Fund Expenditures	\$ 171,089,821	\$ 175,934,927	\$ 0
Net Library Fund Expenditures	<u>8,617,812</u>	<u>8,796,855</u>	<u>0</u>
Total Expenditures	<u>179,707,633</u>	<u>184,731,782</u>	<u>0</u>
Total Revenues	\$ 58,247,229	\$ 55,629,328	\$ 0
Fund Balance Applied	<u>3,400,000</u>	<u>4,700,000</u>	<u>0</u>
Total Revenues and Fund Balance	<u>61,647,229</u>	<u>60,329,328</u>	<u>0</u>
PROPERTY TAX LEVY	<u>\$ 118,060,404</u>	<u>\$ 124,402,454</u>	<u>\$ 0</u>
MILL RATE	<u>8.3000</u>	<u>8.0500</u>	
General Fund Portion	7.6900	7.4800	
Library Portion	0.6100	0.5700	

2004
EXECUTIVE
OPERATING BUDGET

EXPENDITURE SUMMARY BY FUNCTION

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
Public Safety and Health	\$ 71,433,300	\$ 74,832,858	\$ 74,837,858	\$ 75,065,576	\$ 76,836,957	\$ 0
General Government	1,033,721	1,213,841	1,213,841	1,156,665	1,144,451	0
Administration	13,270,537	14,538,903	14,181,785	14,460,281	14,570,944	0
Public Facilities	1,477,762	1,499,924	1,499,924	1,535,922	1,535,922	0
Dept. of Public Works & Transp.	43,624,555	45,794,223	45,718,743	45,052,290	45,111,466	0
Department of Planning and Dev.	10,681,269	11,699,854	11,699,854	11,465,610	11,717,795	0
Debt Service	19,559,391	18,346,342	18,346,342	19,031,553	19,031,553	0
Miscellaneous	965,611	3,163,876	(372,378)	5,613,839	5,985,839	0
TOTAL GENERAL FUND	\$ 162,046,147	\$ 171,089,821	\$ 167,125,969	\$ 173,381,736	\$ 175,934,927	\$ 0
Library	8,350,000	8,617,812	8,617,812	8,621,856	8,796,855	0
TOTAL EXPENDITURES	\$ 170,396,146	\$ 179,707,633	\$ 175,743,780	\$ 182,003,592	\$ 184,731,782	\$ 0



2004
EXECUTIVE
OPERATING BUDGET

AGENCY BUDGETS BY FUNCTION

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
PUBLIC SAFETY AND HEALTH						
Fire	\$ 26,747,226	\$ 28,571,467	\$ 28,571,467	\$ 28,901,467	\$ 29,702,467	\$ 0
Police	40,193,370	41,397,279	41,397,279	41,397,279	42,334,660	0
Public Health	4,492,705	4,864,112	4,869,112	4,766,830	4,799,830	0
TOTAL	<u>\$ 71,433,300</u>	<u>\$ 74,832,858</u>	<u>\$ 74,837,858</u>	<u>\$ 75,065,576</u>	<u>\$ 76,836,957</u>	<u>\$ 0</u>

GENERAL GOVERNMENT

Common Council	\$ 295,584	\$ 313,102	\$ 313,102	\$ 306,840	\$ 316,743	\$ 0
Mayor	811,803	878,170	878,170	827,708	827,708	0
Municipal Court	(73,666)	22,569	22,569	22,117	0	0
TOTAL	<u>\$ 1,033,721</u>	<u>\$ 1,213,841</u>	<u>\$ 1,213,841</u>	<u>\$ 1,156,665</u>	<u>\$ 1,144,451</u>	<u>\$ 0</u>

ADMINISTRATION

Attorney	1,950,298	2,052,841	2,052,841	2,011,784	2,011,784	0
Affirmative Action	588,252	596,820	596,820	577,582	594,577	0
Revenue	2,978,476	3,163,371	3,163,371	3,314,900	3,341,668	0
Madison City Channel	262,920	288,350	288,350	282,583	282,583	0
Comptroller	2,131,031	2,370,911	2,343,232	2,319,521	2,321,921	0
Information Services	3,163,608	3,532,382	3,202,943	3,461,734	3,538,734	0
Human Resources	1,620,810	1,856,887	1,856,887	1,819,749	1,827,249	0
Equal Opportunities Commission	575,142	677,340	677,340	672,428	652,428	0
TOTAL	<u>\$ 13,270,537</u>	<u>\$ 14,538,903</u>	<u>\$ 14,181,785</u>	<u>\$ 14,460,281</u>	<u>\$ 14,570,944</u>	<u>\$ 0</u>

Agency Budgets by Function: Continued

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
PUBLIC FACILITIES						
Overture Center	1,477,762	1,499,924	1,499,924	1,535,922	1,535,922	0
Monona Terrace	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$ 1,477,762</u>	<u>\$ 1,499,924</u>	<u>\$ 1,499,924</u>	<u>\$ 1,535,922</u>	<u>\$ 1,535,922</u>	<u>\$ 0</u>

DEPARTMENT OF PUBLIC WORKS AND TRANSPORTATION

Public Works & Transportation	\$ 6,680	\$ 6,710	\$ 6,710	\$ 6,710	\$ 6,710	\$ 0
Engineering	2,791,579	2,379,144	2,379,144	2,331,561	2,331,561	0
Sewer Utility	0	0	0	0	0	0
Stormwater Utility	0	0	0	0	0	0
Parks	12,093,627	12,713,627	12,713,627	12,459,370	12,773,063	0
Ice Enterprise	211,390	237,616	237,616	232,863	0	0
Golf Enterprise	0	0	0	0	0	0
Streets	17,283,277	18,454,418	18,454,418	18,085,330	18,041,675	0
Water Utility	0	0	0	0	0	0
Transit Utility	7,548,000	7,548,000	7,472,520	7,548,000	7,548,000	0
Traffic Engineering	3,690,002	4,454,708	4,454,708	4,365,614	4,387,614	0
Parking Utility	0	0	0	0	0	0
Motor Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,842</u>	<u>22,842</u>	<u>0</u>
TOTAL	<u>\$ 43,624,555</u>	<u>\$ 45,794,223</u>	<u>\$ 45,718,743</u>	<u>\$ 45,052,290</u>	<u>\$ 45,111,466</u>	<u>\$ 0</u>

DEPARTMENT OF PLANNING AND DEVELOPMENT

Office of the Director	\$ 601,822	\$ 764,855	\$ 764,855	\$ 749,512	\$ 789,512	\$ 0
Planning Unit	1,508,171	1,704,570	1,704,570	1,670,345	1,670,345	0
Inspection Unit	3,148,244	3,428,254	3,428,254	3,359,689	3,359,689	0
Community & Economic Dev.	631,309	701,799	701,799	687,711	687,711	0
Housing Operations	85,814	53,859	53,859	52,782	52,782	0
Community Dev. Block Grant	338,720	392,089	392,089	384,247	384,247	0
Community Services	3,999,082	4,275,592	4,275,592	4,190,080	4,402,265	0
Senior Center	<u>368,107</u>	<u>378,836</u>	<u>378,836</u>	<u>371,244</u>	<u>371,244</u>	<u>0</u>
TOTAL	<u>\$ 10,681,269</u>	<u>\$ 11,699,854</u>	<u>\$ 11,699,854</u>	<u>\$ 11,465,610</u>	<u>\$ 11,717,795</u>	<u>\$ 0</u>

LIBRARY	<u>\$ 8,350,000</u>	<u>\$ 8,617,812</u>	<u>\$ 8,617,812</u>	<u>\$ 8,621,856</u>	<u>\$ 8,796,855</u>	<u>\$ 0</u>
----------------	---------------------	---------------------	---------------------	---------------------	---------------------	-------------

2004
EXECUTIVE
OPERATING BUDGET

DEBT SERVICE SUMMARY

	2003 BUDGET			2004 EXECUTIVE		
	Principal	Interest	Total	Principal	Interest	Total
TYPE OF DEBT						
General Obligation Bonds	\$ 650,000	\$ 412,750	\$ 1,062,750	\$ 650,000	\$ 384,150	\$ 1,034,150
Promissory Notes	21,525,000	5,437,031	26,962,031	22,865,000	5,444,316	28,309,316
Land Contracts and Mortgages	0	0	0	0	0	0
State Trust Fund Loans	0	0	0	0	0	0
Paying Agent Fees	0	20,000	20,000	0	10,000	10,000
Proposed Borrowing	0	0	0	0	0	0
TOTAL	<u>\$ 22,175,000</u>	<u>\$ 5,869,781</u>	<u>\$ 28,044,781</u>	<u>\$ 23,515,000</u>	<u>\$ 5,838,466</u>	<u>\$ 29,353,466</u>

SOURCE OF FUNDS

Transit Utility	\$ 755,731	\$ 181,710	\$ 937,441	\$ 824,231	\$ 192,522	\$ 1,016,753
Ice Arenas	15,800	2,124	17,924	14,300	1,368	15,668
Golf Courses	79,300	18,958	98,258	79,300	15,513	94,813
TIF Districts	769,100	157,331	926,431	575,100	122,201	697,301
Madison Public Library	407,600	108,957	516,557	352,100	93,055	445,155
Room Tax	650,000	412,750	1,062,750	650,000	384,150	1,034,150
CDBG	280,000	136,889	416,889	295,000	116,936	411,936
Motor Equipment	2,838,480	707,213	3,545,693	3,028,280	722,162	3,750,442
Stormwater Utility	1,083,900	282,860	1,366,760	1,287,300	322,803	1,610,103
Overture Center	21,400	3,461	24,861	19,400	2,448	21,848
Insurance Fund	265,000	139,356	404,356	290,000	115,983	405,983
South Central Library	20,000	475	20,475	0	0	0
Interest Earnings	200,000	100,000	300,000	0	280,000	280,000
Debt Service Reserve	35,000	25,044	60,044	156,400	381,361	537,761
TOTAL NON-GENERAL FUND	<u>\$ 7,421,311</u>	<u>\$ 2,277,128</u>	<u>\$ 9,698,439</u>	<u>\$ 7,571,411</u>	<u>\$ 2,750,502</u>	<u>\$ 10,321,913</u>
 General Fund Portion	 <u>\$ 14,753,689</u>	 <u>\$ 3,592,653</u>	 <u>\$ 18,346,342</u>	 <u>\$ 15,943,589</u>	 <u>\$ 3,087,964</u>	 <u>\$ 19,031,553</u>

2004
EXECUTIVE
OPERATING BUDGET

STATEMENT OF INDEBTEDNESS AND DEBT SERVICE

SUMMARY BY PURPOSE OF ISSUE

<u>Purpose</u>	<u>Principal, 2004</u>			<u>Interest Payable 2004</u>
	<u>Outstanding January 1</u>	<u>Payable</u>	<u>Outstanding December 31</u>	
Promissory Notes:				
Streets	\$ 52,426,637	\$ 8,702,083	\$ 43,724,554	\$ 2,038,429
Parks Improvements	7,532,680	1,352,430	6,180,250	295,735
Land Acquisition	1,563,000	342,500	1,220,500	62,169
Public Buildings	3,466,866	743,664	2,723,202	140,395
Equipment Purchase	10,467,505	1,982,104	8,485,401	419,355
Planning & Development	1,435,750	209,910	1,225,840	63,114
Refuse Reduction & Landfill	60,000	7,000	53,000	1,929
Police	7,222,635	1,086,335	6,136,300	309,696
Fire	<u>9,977,967</u>	<u>1,517,563</u>	<u>8,460,404</u>	<u>381,142</u>
Total General Fund	\$ 94,153,040	\$ 15,943,589	\$ 78,209,451	\$ 3,711,964
TIF Districts	3,062,400	575,100	2,487,300	122,201
Library	2,281,520	352,100	1,929,420	93,055
Overture Center	51,700	19,400	32,300	2,448
Recreation Enterprises	425,000	93,600	331,400	16,881
Motor Equipment	18,716,920	3,028,280	15,688,640	722,162
Transit Utility	5,075,220	824,231	4,250,989	192,522
Stormwater Utility	8,452,300	1,287,300	7,165,000	322,803
Miscellaneous	2,231,900	451,400	1,780,500	144,297
Insurance Fund	<u>1,315,000</u>	<u>290,000</u>	<u>1,025,000</u>	<u>115,983</u>
Total Promissory Notes	\$ 135,765,000	\$ 22,865,000	\$ 112,900,000	\$ 5,444,316
General Obligation Bonds	7,800,000	650,000	7,150,000	384,150
State Trust Fund Loans	0	0	0	0
Land Contracts & Mortgages	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL G.O. DEBT	\$ 143,565,000	\$ 23,515,000	\$ 120,050,000	\$ 5,828,466
Paying Agent Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
	143,565,000	23,515,000	120,050,000	5,838,466
Revenue Debt	<u>59,902,441</u>	<u>2,654,615</u>	<u>57,247,826</u>	<u>2,509,297</u>
TOTAL	<u>\$ 203,467,441</u>	<u>\$ 26,169,615</u>	<u>\$ 177,297,826</u>	<u>\$ 8,347,763</u>

2004
EXECUTIVE
OPERATING BUDGET

MISCELLANEOUS APPROPRIATIONS

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
SUPPLEMENTAL COMPENSATION						
Domestic Partner Health Ins.	\$ 74,665	\$ 85,000	\$ 80,000	\$ 96,000	\$ 96,000	\$ 0
Sick Leave Escrow	1,510,100	1,630,000	800,000	1,500,000	1,500,897	0
Salary Continuation Insurance	333,840	393,000	391,000	395,000	395,000	0
Unemployment Insurance	174,306	229,000	215,000	250,000	250,000	0
Workers Compensation	0	0	0	0	0	0
Health Insurance*	13,091,678	14,952,000	14,124,000	16,800,000	16,810,000	0
Group Life Insurance	67,814	70,000	74,000	75,000	75,000	0
Wisconsin Retirement System	15,025,277	15,573,000	15,376,000	16,473,000	16,711,950	0
Social Security	7,361,185	7,824,000	7,542,000	7,898,000	7,953,624	0
Police and Fire Disability	615,079	647,000	669,000	676,000	676,000	0
Flexible Benefits Cost	32,009	31,000	34,000	34,000	34,000	0
Prior Police & Fire Pension Plan	652,161	732,000	682,000	682,000	682,000	0
Local 311 Retiree Health Insurance	206,000	210,120	210,120	210,120	210,120	0
Local 236 Retiree Health Insurance	133,000	133,000	133,000	133,000	133,000	0
MPPOA Retiree Health Insurance	0	220,000	216,000	216,000	216,000	0
Bus Pass Subsidy	42,933	45,000	44,000	44,000	44,000	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FRINGE BENEFITS	\$ 39,320,047	\$ 42,774,120	\$ 40,590,120	\$ 45,482,120	\$ 45,787,591	\$ 0
Less Allocation to Agencies	<u>39,198,382</u>	<u>42,756,102</u>	<u>42,756,102</u>	<u>43,205,006</u>	<u>43,573,477</u>	<u>0</u>
Net Benefits Appropriation	\$ 121,665	\$ 18,018	\$ (2,165,982)	\$ 2,277,114	\$ 2,214,114	\$ 0
General Wage Increase Not Allocated to Agency Budgets	<u>0</u>	<u>649,638</u>	<u>0</u>	<u>1,172,261</u>	<u>1,172,261</u>	<u>0</u>
TOTAL SUPPLEMENTAL COMPENSATION	<u>\$ 121,665</u>	<u>\$ 667,656</u>	<u>\$ (2,165,982)</u>	<u>\$ 3,449,375</u>	<u>\$ 3,386,375</u>	<u>\$ 0</u>
DIRECT APPROPRIATION TO CAPITAL / SPECIAL REVENUE						
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

*The budgeted employer health insurance cost includes a monthly premium contribution of \$20 per family and \$10 per single plan for the members of Compensation Groups 21 (Agency Managers), 18 (Professional and Supervisory), 44 (Transit Professional and Supervisory), 19 (Elected and Appointed Officials), 12 (Association of Madison Police Supervisors), and 14 (Association of Madison Fire Supervisors). Total contributions are estimated at \$80,000 per year.

Miscellaneous Appropriations: Continued

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
OTHER DIRECT APPROPRIATIONS						
Martin Luther King Holiday	1,500	1,500	1,500	1,500	1,500	0
Martin Luther King Awards	1,644	1,500	1,500	1,500	1,500	0
Memorial Day Celebration	0	1,000	0	0	0	0
Sister City Program	9,319	10,000	10,000	10,000	10,000	0
Planning Resources	11,510	22,000	22,000	15,000	15,000	0
Police and Fire Commission	36,605	30,000	30,000	30,000	30,000	0
General Travel	0	5,000	0	0	0	0
Taxes and Special Assessments	50,645	50,000	50,000	50,000	50,000	0
Tn. of Madison Revenue Sharing	0	0	0	115,000	115,000	0
Zoo	303,662	334,020	334,020	334,600	334,600	0
Federal Liaison	29,295	27,500	27,500	27,500	27,500	0
City Memberships	77,714	81,000	83,549	49,164	49,164	0
Youth Conservation	10,500	10,500	10,500	10,500	10,500	0
Miscellaneous Litigation	7,980	0	325,000	0	0	0
Improvement Initiatives (a)	16,419	50,000	50,000	50,000	50,000	0
AIDS Network	24,699	24,700	24,700	24,700	24,700	0
Multi-Jurisdictional Alcohol Prgm	5,000	5,000	5,000	5,000	5,000	0
Civic Promotion	1,549	2,500	2,500	10,000	10,000	0
Neighborhood Conf/Festivals (b)	4,000	10,000	10,000	0	0	0
Study Circles (c)	0	30,000	30,000	30,000	30,000	0
Allied & Emerging Neigh'hoods (d)	0	0	0	0	125,000	0
Sesquicentennial City Histories	0	0	0	0	10,000	0
Affordable Housing Trust Fund (e)	0	400,000	400,000	0	100,000	0
Prior Year Encumbrances (f)	251,905	400,000	375,835	400,000	400,000	0
Contingent Reserve (g)	0	1,000,000	0	1,000,000	1,200,000	0
TOTAL	<u>\$ 843,946</u>	<u>\$ 2,496,220</u>	<u>\$ 1,793,604</u>	<u>\$ 2,164,464</u>	<u>\$ 2,599,464</u>	<u>\$ 0</u>
 TOTAL MISCELLANEOUS APPROPRIATIONS						
	<u>\$ 965,611</u>	<u>\$ 3,163,876</u>	<u>\$ (372,378)</u>	<u>\$ 5,613,839</u>	<u>\$ 5,985,839</u>	<u>\$ 0</u>

(a) This funding may be used to contract for services for employee and leadership development, as well as strategic planning and customer satisfaction surveys in conjunction with success indicators.

(b) This category was combined with Civic Promotion in the 2004 Budget.

(c) Study Circles funding was included in the Equal Opportunities Commission budget in 2002.

(d) This funding is for childcare, tuition assistance, housing, neighborhood revitalization, early childhood education and other programs to enhance the quality of life in the Allied neighborhood and the City's other emerging neighborhoods. Funding allocations will be determined by the Offices of Community Services and CDBG, coordinated with similar funding by Dane County and other providers, and approved by the Mayor and Common Council.

(e) The funding in 2003 constitutes seed money for the endowment for the Affordable Housing Trust Fund. The funding is contingent on Common Council adoption of an Affordable Housing Trust Fund policy. See also note (g).

(f) New financial reporting requirements recommend that annual budget comparison reports include a carry-over budget to recognize the expenditure of funds encumbered at the end of the previous year but spent in the current year. To achieve conformance with this requirement, the Adopted Budget includes an appropriation of funds for the payment of prior year encumbrances. This appropriation is funded by the application of General Fund reserves.

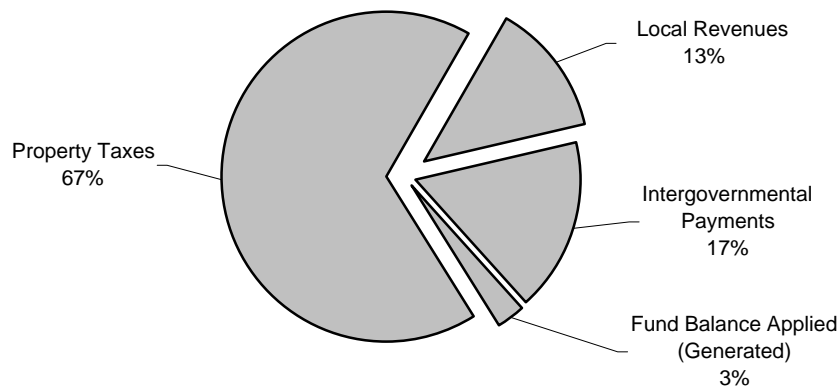
(g) Up to \$400,000 of any funds remaining at the end of the year may be used for the Affordable Housing Trust Fund.

2004
EXECUTIVE
OPERATING BUDGET

FUNDING SOURCES BY MAJOR CATEGORY

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
Payments in Lieu of Tax	\$ 4,538,487	\$ 4,733,065	\$ 4,847,000	\$ 5,030,000	\$ 5,010,000	\$ 0
Other Local Taxes	986,975	280,500	280,500	280,500	330,653	0
Fines and Forfeitures	5,500,547	5,026,400	5,400,000	5,200,000	5,444,905	0
Charges for Services	3,869,172	3,675,000	3,675,000	3,675,000	3,825,000	0
Licenses and Permits	4,187,146	4,177,000	4,156,000	3,967,000	3,967,000	0
Ungrouped Revenues	<u>6,604,351</u>	<u>5,450,000</u>	<u>5,550,000</u>	<u>5,500,000</u>	<u>5,700,000</u>	<u>0</u>
Local Revenues	\$ 25,686,678	\$ 23,341,965	\$ 23,908,500	\$ 23,652,500	\$ 24,277,558	\$ 0
Intergovernmental Payments	<u>34,955,945</u>	<u>34,905,264</u>	<u>35,132,267</u>	<u>31,351,770</u>	<u>31,351,770</u>	<u>0</u>
Total Revenues	\$ 60,642,623	\$ 58,247,229	\$ 59,040,767	\$ 55,004,270	\$ 55,629,328	\$ 0
Fund Balance Applied (Generated)	<u>(7,308,609)</u>	<u>3,400,000</u>	<u>(1,446,987)</u>	<u>4,700,000</u>	<u>4,700,000</u>	<u>0</u>
Total Revenue and Fund Balance	\$ 53,334,014	\$ 61,647,229	\$ 57,593,780	\$ 59,704,270	\$ 60,329,328	\$ 0
Property Taxes	<u>117,062,132</u>	<u>118,060,404</u>	<u>118,150,000</u>	<u>122,299,322</u>	<u>124,402,454</u>	<u>0</u>
TOTAL SOURCES	<u>\$ 170,396,146</u>	<u>\$ 179,707,633</u>	<u>\$ 175,743,780</u>	<u>\$ 182,003,592</u>	<u>\$ 184,731,782</u>	<u>\$ 0</u>

FUNDING SOURCES BY MAJOR CATEGORY



2004
EXECUTIVE
OPERATING BUDGET

GENERAL FUND REVENUES

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
PAYMENTS IN LIEU OF TAX						
CDA	\$ 161,860	\$ 170,000	\$ 164,000	\$ 168,000	\$ 168,000	\$ 0
Parking Utility	1,135,419	1,250,000	1,125,000	1,180,000	1,180,000	0
Water Utility	2,360,352	2,375,000	2,583,000	2,677,000	2,677,000	0
Civic Center	0	0	0	0	0	0
Ice Enterprise	19,267	17,625	20,000	20,000	0	0
Golf Enterprise	133,526	149,440	140,000	145,000	145,000	0
Monona Terrace	244,000	251,000	251,000	259,000	259,000	0
Overture Center	210,000	220,000	220,000	231,000	231,000	0
Other	274,063	300,000	344,000	350,000	350,000	0
TOTAL	<u>\$ 4,538,487</u>	<u>\$ 4,733,065</u>	<u>\$ 4,847,000</u>	<u>\$ 5,030,000</u>	<u>\$ 5,010,000</u>	<u>\$ 0</u>

OTHER LOCAL TAXES

Room Tax	\$ 603,000	\$ 45,500	\$ 45,500	\$ 45,500	\$ 95,653	\$ 0
Mobile Home Tax	167,309	175,000	175,000	175,000	175,000	0
Use Value Tax	12,278	0	0	0	0	0
Prior Year Taxes	154,981	0	0	0	0	0
Penalties on Delinquent Taxes	49,407	60,000	60,000	60,000	60,000	0
TOTAL	<u>\$ 986,975</u>	<u>\$ 280,500</u>	<u>\$ 280,500</u>	<u>\$ 280,500</u>	<u>\$ 330,653</u>	<u>\$ 0</u>

FINES AND FORFEITURES

Moving Violations	\$ 863,891	\$ 900,000	\$ 900,000	\$ 900,000	\$ 922,000	\$ 0
Uniform Citations	526,539	500,000	500,000	500,000	500,000	0
Parking Violations	4,110,117	3,626,400	4,000,000	3,800,000	4,022,905	0
TOTAL	<u>\$ 5,500,547</u>	<u>\$ 5,026,400</u>	<u>\$ 5,400,000</u>	<u>\$ 5,200,000</u>	<u>\$ 5,444,905</u>	<u>\$ 0</u>

CHARGES FOR SERVICES

Engineering Charges	\$ 277,984	\$ 200,000	\$ 200,000	\$ 200,000	\$ 225,000	\$ 0
Cemetery Fees	181,494	170,000	170,000	170,000	170,000	0
Parks Use Charges	339,976	280,000	280,000	280,000	315,000	0
Ambulance Conveyance Fees	2,940,375	2,915,000	2,915,000	2,915,000	2,985,000	0
Other Service Charges	129,343	110,000	110,000	110,000	130,000	0
TOTAL	<u>\$ 3,869,172</u>	<u>\$ 3,675,000</u>	<u>\$ 3,675,000</u>	<u>\$ 3,675,000</u>	<u>\$ 3,825,000</u>	<u>\$ 0</u>

General Fund Revenues: Continued

	<u>2002 Actual</u>	<u>2003 Budget</u>	<u>2003 Projected</u>	<u>2004 Request</u>	<u>2004 Executive</u>	<u>2004 Adopted</u>
LICENSES AND PERMITS						
Dog Licenses	\$ 29,817	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 0
Cat Licenses	11,843	12,000	12,000	12,000	12,000	0
Bicycle Licenses	32,937	40,000	40,000	40,000	40,000	0
Miscellaneous Licenses	337,623	340,000	300,000	300,000	300,000	0
Liquor Licenses	275,808	275,000	275,000	275,000	275,000	0
Building Permits	3,254,613	3,000,000	3,200,000	3,000,000	3,000,000	0
Reinspection & Extension Fees	41,721	55,000	45,000	45,000	45,000	0
Weights and Measures Permits	71,698	75,000	75,000	75,000	75,000	0
Street Opening Permits	128,505	250,000	139,000	150,000	150,000	0
Other Permits	2,581	100,000	40,000	40,000	40,000	0
TOTAL	<u>\$ 4,187,146</u>	<u>\$ 4,177,000</u>	<u>\$ 4,156,000</u>	<u>\$ 3,967,000</u>	<u>\$ 3,967,000</u>	<u>\$ 0</u>

UNGROUPED REVENUES

Interest on Investments	\$ 3,180,428	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 0
Special Assessment Interest	150,000	0	0	0	0	0
Rental and Sale of Property	403,385	250,000	350,000	350,000	550,000	0
Cable Franchise Revenues	1,778,482	1,700,000	1,700,000	1,700,000	1,700,000	0
TIF Reimbursements	532,196	250,000	250,000	200,000	200,000	0
Miscellaneous Revenues	559,860	250,000	250,000	250,000	250,000	0
TOTAL	<u>\$ 6,604,351</u>	<u>\$ 5,450,000</u>	<u>\$ 5,550,000</u>	<u>\$ 5,500,000</u>	<u>\$ 5,700,000</u>	<u>\$ 0</u>

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$ 10,145,384	\$ 10,246,838	\$ 10,246,838	\$ 8,116,336	\$ 8,116,336	\$ 0
State Expenditure Restraint	5,945,571	5,848,426	5,848,426	5,079,434	5,079,434	0
State Pmt for Municipal Service	8,803,568	8,803,000	8,494,725	8,063,000	8,063,000	0
State Highway Aid	6,563,641	6,564,000	6,725,751	6,547,000	6,547,000	0
State Recycling Aid	958,341	963,000	1,111,406	960,000	960,000	0
Computer Reimbursement	2,093,048	2,090,000	2,156,772	2,036,000	2,036,000	0
Fire Insurance Dues	446,392	390,000	548,349	550,000	550,000	0
TOTAL	<u>\$ 34,955,945</u>	<u>\$ 34,905,264</u>	<u>\$ 35,132,267</u>	<u>\$ 31,351,770</u>	<u>\$ 31,351,770</u>	<u>\$ 0</u>

2004
EXECUTIVE
OPERATING BUDGET

**DISTRIBUTION OF PUBLIC, EDUCATIONAL AND GOVERNMENTAL
(PEG) ACCESS FUNDING FROM SUBSCRIBER CONTRIBUTIONS**

	<u>2003 Adopted</u>		<u>2004 Executive</u>		<u>2004 Adopted</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
OPERATING CONTRIBUTIONS						
WYOU	\$ 126,230	33.2%	\$ 126,230	33.2%	\$ -	-
Madison City Channel	246,770	65.0%	246,770	65.0%	-	-
Misc. Special Programming	7,000	1.8%	7,000	1.8%	-	-
Total	<u>\$ 380,000</u>	<u>100.1%</u>	<u>\$ 380,000</u>	<u>100.0%</u>	<u>\$ -</u>	<u>-</u>

Operating funds are an additional charge paid by subscribers to fund PEG access. The amount collected is set at \$.59 per subscriber per month. The estimated total to be collected in 2004 is \$380,000. Any collections from subscriber contributions in excess of the 2004 Budget estimate of \$380,000 will be allocated in the percentages shown above.

The City will enter into a contract with WYOU for its funding. The contract will include programs produced by youth.

Madison City Channel has a General Fund operating budget subsidy of \$282,583. Of the total \$246,770 of PEG funding allocated to the City Channel, \$182,585 is reflected in the agency's operating budget revenues. The balance is used to fund Capital purchases. The \$7,000 for Miscellaneous programming is reflected in the Mayor's Office operating budget and is available, at the Mayor's discretion, for use by any PEG TV producer upon request.

2004
EXECUTIVE
OPERATING BUDGET

DISTRIBUTION OF ROOM TAX

Balance of Funds in the Room Tax Receipt Fund--December 31, 2002	\$ 2,464,253
Restricted Funds--Bond Required Reserves	(1,004,346)
Balance of Unrestricted Funds--January 1, 2003	1,459,907

<u>2003 Activity</u>	<u>Additions</u>	<u>Uses</u>
Estimated Total Receipts	\$ 6,332,760	
Interest Revenue	29,000	
General Fund Revenue		45,500
Debt Service Payment - Revenue Bond Issue		1,212,163
Debt Service Payment - General Obligation Bond Issue		1,062,750
Monona Terrace Subsidy (projected actual)		2,456,495
GMCVB-Destination Marketing (a)		812,872
Estimated Shuttle Bus (Event Booking Assistance) Subsidy (b)		100,000
Monona Terrace Capital Budget		337,500
CitiARTS		35,500
Badger State Games		15,000
Rhythm & Booms		11,750
Madison Scouts and Capitol Sound		12,000
2003 Net	6,361,760	6,101,530

Estimated Balance of Unrestricted Funds--December 31, 2003 1,720,137

<u>2004 Budget</u>	<u>Additions</u>	<u>Uses</u>
Estimated Total Receipts	\$ 6,586,000	
Interest Revenue	64,000	
General Fund Revenue		45,500
Debt Service Payment - Revenue Bond Issue		990,921
Debt Service Payment - General Obligation Bond Issue		1,034,150
Monona Terrace Subsidy		2,809,659
GMCVB-Destination Marketing (a)		746,615
Estimated Event Booking Assistance Subsidy (b)		100,000
Monona Terrace Capital Budget		2,613,500
CitiARTS		40,000
Badger State Games		15,000
Rhythm & Booms--Cash contribution		11,750
Rhythm & Booms--City agency base costs		50,153
Madison Scouts and Capitol Sound		12,000
2004 Net	6,650,000	8,469,248

Estimated Balance of Unrestricted Funds--December 31, 2004 (c) \$ (99,111)

(a) Beginning in 2003, the GMCVB-Leisure Travel appropriation has been combined with the GMCVB-Destination Marketing appropriation. Of the total, \$36,565 is designated for leisure travel marketing promotion. Disbursement of fifty percent (50%) of the funds (\$18,282.50) or any portion thereof shall be contingent upon the GMCVB receiving equal matching funds from other sources including, but not limited to, state grants, other local governments, additional membership contributions and/or other marketing partners for specific leisure travel marketing programs.

(b) The Greater Madison Convention and Visitors Bureau (GMCVB) shall follow the guidelines included in the report of the Monona Terrace Shuttle Advisory Committee adopted by the Common Council on March 3, 1998. This includes submission of quarterly reports to the Board of Estimates and Monona Terrace Community and Convention Center Board. The GMCVB, with the approval of the Monona Terrace Community and Convention Center Board, may use the shuttle bus subsidy for other convention subsidies and has, therefore, been renamed the Event Booking Assistance subsidy. The subsidy allocation shall be maintained at \$100,000 by replenishing the allocation based upon the prior year's actual utilization.

(c) Any negative balance in the Room Tax fund will be funded by a short-term loan from the General Fund.

2004
EXECUTIVE
OPERATING BUDGET

CITY INSURANCE FUND

	2002 Actual	2003 Projected	2004 Executive
Funds Available: January 1	\$ 1,130,893	\$ 1,748,595	\$ 1,614,765
REVENUES			
Billings to Departments	999,965	1,001,496	1,000,000
Interest Income	30,484	30,000	30,000
Miscellaneous Revenue	263,502	82,000	80,000
WMMIC Dividend	<u>607,071</u>	<u>586,030</u>	<u>600,000</u>
Total Revenues	1,901,022	1,699,526	1,710,000
EXPENSES			
Liability Premium	420,116	420,000	420,000
Liability Claims	379,020	800,000	800,000
Other Premiums and Claims	235,065	384,000	350,000
Interest Expense	160,965	139,356	115,983
Miscellaneous Expense	<u>88,154</u>	<u>90,000</u>	<u>95,000</u>
Total Expenses	1,283,320	1,833,356	1,780,983
Funds Available: December 31	\$ 1,748,595	\$ 1,614,765	\$ 1,543,782

Note on Reserve Policy:

The City's Insurance Fund reserve policy is to maintain a balance equal to or greater than the current year aggregate self-insured retention (SIR) contained in the City's liability insurance coverage as established by Wisconsin Municipal Mutual Insurance Company (WMMIC) policy.

The City of Madison aggregate SIR for 2003 is \$1.8 million. Based on the reserve policy, the Insurance Fund is expected to be deficient by \$256,000 at the end of 2004.

2004
EXECUTIVE
OPERATING BUDGET

CITY WORKERS COMPENSATION FUND

	2002 Actual	2003 Projected	2004 Executive
Funds Available: January 1	\$ (418,971)	\$ 227,268	\$ 525,320
REVENUES			
Billings to Departments	2,434,994	2,435,328	2,300,000
Misc. Revenue (3rd Party Subrogation)	<u>14,882</u>	<u>37,000</u>	<u>37,000</u>
Total Revenue	2,449,876	2,472,328	2,337,000
EXPENSES			
Workers' Compensation Losses	1,483,119	1,837,000	1,826,000
Legal Services	24,743	21,000	21,000
Outside Services	190,540	200,000	200,000
Insurance	<u>105,235</u>	<u>116,276</u>	<u>116,000</u>
Total Expenses	1,803,637	2,174,276	2,163,000
Funds Available: December 31	\$ 227,268	\$ 525,320	\$ 699,320

Note on Workers Compensation Fund Policy:

The City's Workers Compensation Fund policy is to maintain a reserve balance equal to or greater than the current self-insured retention (SIR) contained in the City's excess Workers Compensation insurance policy. The SIR is currently \$500,000. Based on this policy, the Workers Compensation fund is expected to be in excess of its reserve goal by \$200,000 at the end of 2004.

INTRODUCTION TO AGENCY BUDGETS

Budget Requests: Target and Supplemental

Agencies were instructed to submit a 2004 budget request that was equal to 98 percent of the 2003 adopted budget. Some agencies were given adjusted targets in recognition of additional funding needed to maintain the current level of service. Agencies could also submit supplemental budget requests to continue existing services, expand or increase existing services, or fund new initiatives. The narrative on the first page of each agency budget presents the total cost of all supplemental requests submitted by that agency. A complete list of these individual supplemental requests is available as a separate document.

Budget Supplement Document

As in past years, the "Budget Supplement" is available as a separate document. It includes detailed information by agency for permanent salaries, minor object codes, inter-agency billings, and fixed assets.

Enterprise Funds

The operating budget includes revenue and expenditure information pertaining to several City enterprises. Operations of the Parking Utility, Sewer Utility and Water Utility have historically been fully supported by enterprise revenues and have required no General Fund subsidy or contribution. Since 1998, there has been no subsidy for the Golf Courses. The budget contains appropriations to several other enterprises including the Ice Arenas, Transit Utility, and Monona Terrace (from the Room Tax Fund). Historically, the actual appropriations to these enterprises have been adjusted based on the results of annual operations.

Beginning in 1997, those enterprises subsidized by the General Fund received an appropriation consistent with the budgeted level. Savings resulting from lower than anticipated expenses, and revenues generated in excess of budgeted levels will be maintained in the individual enterprise operating funds. This change in policy will afford enterprise managers the opportunity to utilize positive budget variances to benefit future year operations. It also will build capacity to respond to future budget shortfalls from enterprise resources, without affecting General Fund expenditure levels.

Effective June 28, 2001, the Civic Center was transferred to the Overture Development Corporation and is now part of the development project known as the Overture Center. The budget includes the City's subsidy to the Overture Center, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District.

The 2002 Adopted Operating Budget recognized for the first time the Stormwater Utility as a distinct agency. This new agency is to be entirely supported by enterprise revenues, and will require no General Fund subsidy or contribution.