

**CITY OF MADISON
VISION AND MISSION STATEMENTS**

Vision Statement:

The City of Madison will be a safe and healthy place for all to live, learn, work and play.

Mission Statement:

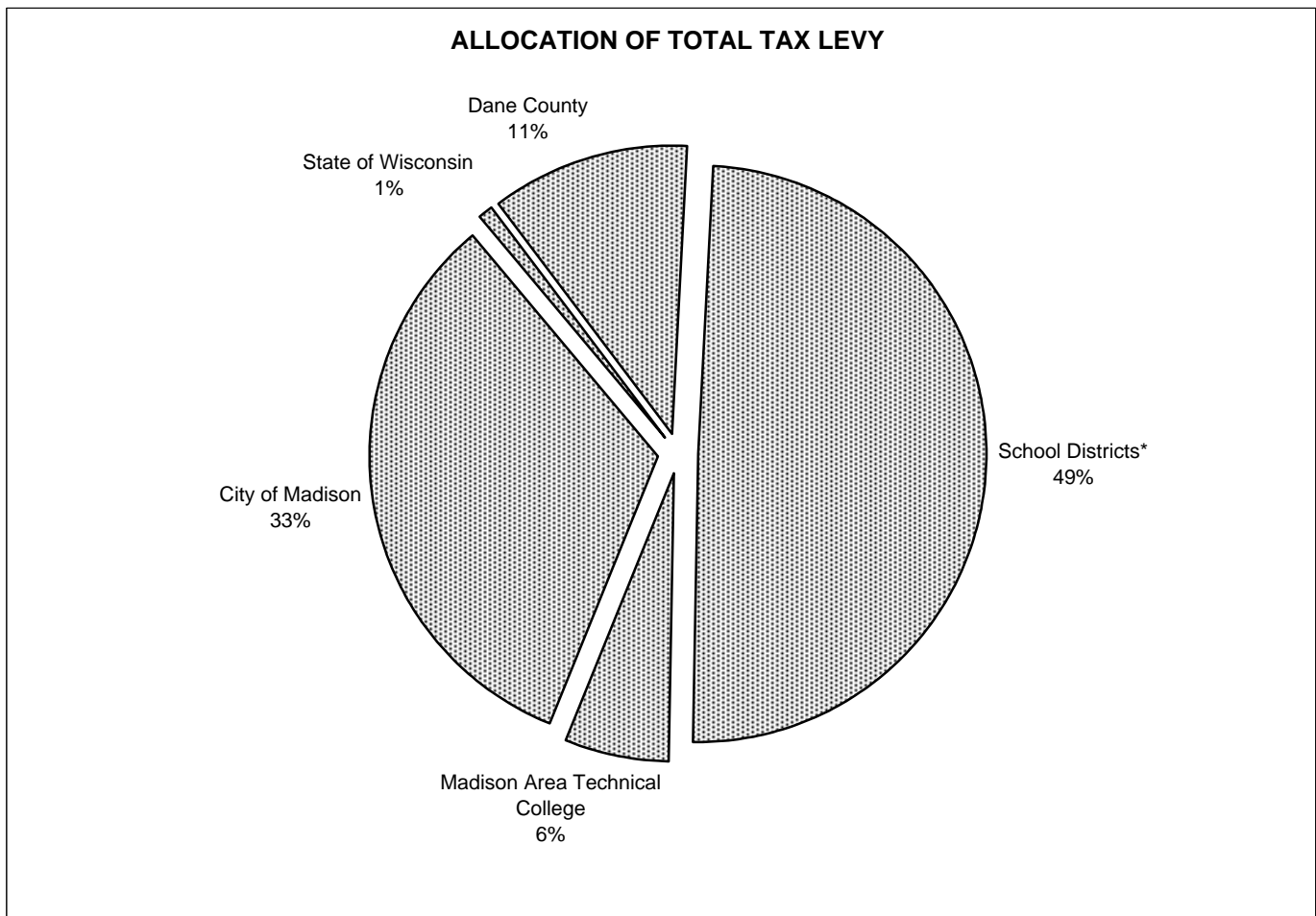
The City of Madison, through the efforts of dedicated employees and elected officials, will deliver the highest quality services and provide a fair and orderly system of governance for our citizens and visitors.

2005
ADOPTED
OPERATING BUDGET

SUMMARY OF LOCAL PROPERTY TAXES

<u>Taxing Jurisdiction</u>	<u>2003</u>		<u>2004</u>		<u>2005</u>	
	<u>Amount</u>	<u>Mills</u>	<u>Amount</u>	<u>Mills</u>	<u>Amount</u>	<u>Mills</u>
State of Wisconsin	\$ 3,014,766	0.2100	\$ 3,247,806	0.2000	\$ 3,552,820	0.2100
Dane County	40,881,457	2.8700	42,591,134	2.7500	43,366,044	2.5800
School Districts*	174,542,511	12.3500	191,064,733	12.4100	196,544,615	11.8000
Madison Area Technical College	20,543,306	1.4400	21,557,399	1.3900	22,622,991	1.3500
City of Madison	<u>118,060,404</u>	<u>8.3000</u>	<u>123,683,348</u>	<u>8.0000</u>	<u>130,526,735</u>	<u>7.7900</u>
Total Tax Levy	357,042,444	25.1700	382,144,420	24.7500	396,613,205	23.7300
State Tax Credit	<u>(24,972,401)</u>	<u>(1.7100)</u>	<u>(25,028,794)</u>	<u>(1.5700)</u>	<u>(25,595,557)</u>	<u>(1.4800)</u>
Net Tax Levy	<u>332,070,043</u>	<u>23.4600</u>	<u>357,115,626</u>	<u>23.1800</u>	<u>371,017,648</u>	<u>22.2500</u>

*The amount shown is the total for all of the school districts in which the City of Madison has property. The mill rate shown is that of the Madison Metropolitan School District.



2005
ADOPTED
OPERATING BUDGET

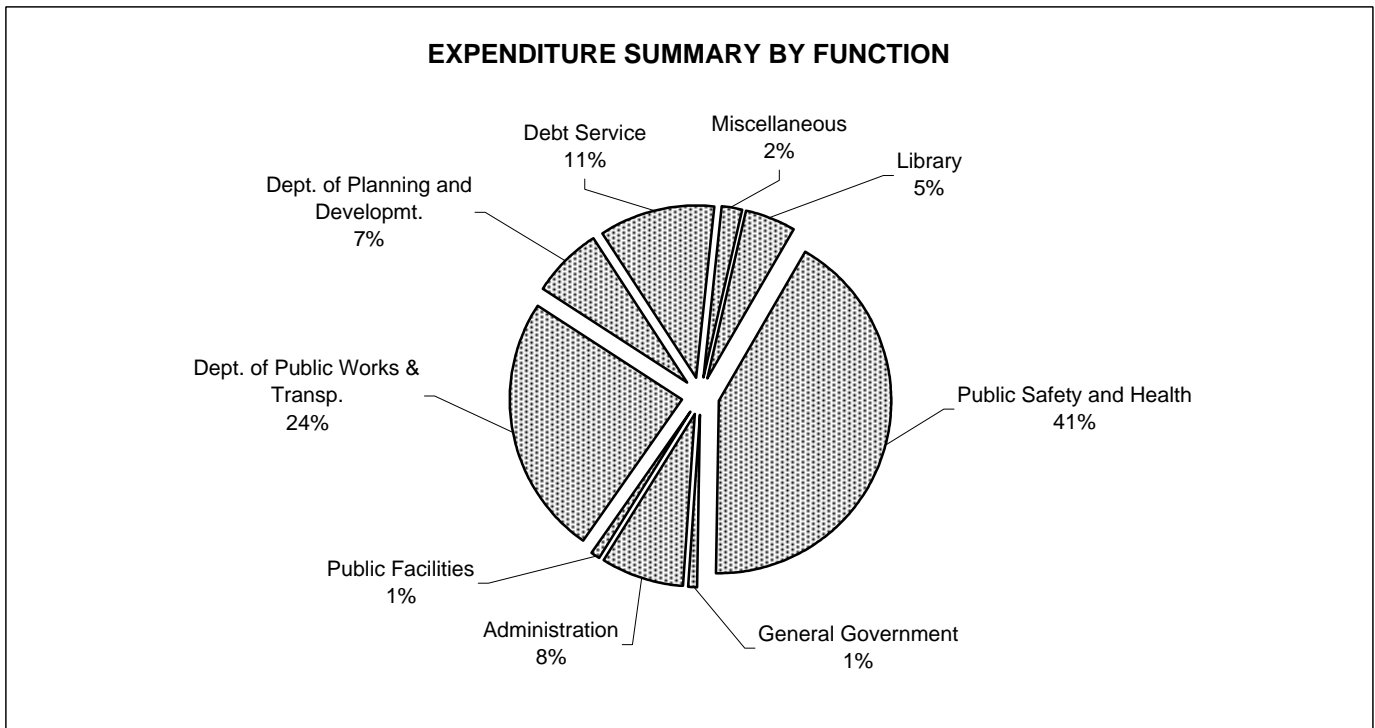
CITY TAX RATE COMPUTATION

	<u>2004 Budget</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
ASSESSED VALUE			
Real Property:			
Residential	\$ 10,008,322,100	\$ 11,110,316,500	\$ 11,110,316,500
Commercial	5,087,906,800	5,392,519,500	5,392,519,500
Agricultural	3,625,800	3,783,800	3,783,800
Manufacturing	<u>250,000,000</u>	<u>254,439,400</u>	<u>254,439,400</u>
Total Real Property	\$ 15,349,854,700	\$ 16,761,059,200	\$ 16,761,059,200
Personal Property:			
Locally Assessed	502,469,900	501,864,500	501,864,500
Manufacturing	72,000,000	66,394,400	66,394,400
Board of Review Adjustments	<u>(30,000,000)</u>	<u>(30,000,000)</u>	<u>(30,000,000)</u>
Total Assessable Property	15,894,324,600	17,299,318,100	17,299,318,100
Less TIF Increment Value	<u>(424,039,350)</u>	<u>(526,516,350)</u>	<u>(526,516,350)</u>
Net Taxable Property	<u>\$ 15,470,285,250</u>	<u>\$ 16,772,801,750</u>	<u>\$ 16,772,801,750</u>
BUDGETED REVENUES AND EXPENDITURES			
General Fund Expenditures	\$ 176,959,172	\$ 183,266,193	\$ 183,437,958
Net Library Fund Expenditures	<u>8,816,356</u>	<u>9,207,976</u>	<u>9,287,500</u>
Total Expenditures	<u>185,775,528</u>	<u>192,474,169</u>	<u>192,725,458</u>
Total Revenues	\$ 57,392,179	\$ 59,106,723	\$ 58,948,723
Fund Balance Applied	<u>4,700,000</u>	<u>3,000,000</u>	<u>3,250,000</u>
Total Revenues and Fund Balance	<u>62,092,179</u>	<u>62,106,723</u>	<u>62,198,723</u>
PROPERTY TAX LEVY	<u>\$ 123,683,349</u>	<u>\$ 130,367,446</u>	<u>\$ 130,526,735</u>
MILL RATE	<u>8.0000</u>	<u>7.7800</u>	<u>7.7900</u>
General Fund Portion	7.4300	7.2300	7.2400
Library Portion	0.5700	0.5500	0.5500

2005
ADOPTED
OPERATING BUDGET

EXPENDITURE SUMMARY BY FUNCTION

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
Public Safety and Health	\$ 73,652,908	\$ 78,608,487	\$ 78,508,487	\$ 78,365,185	\$ 79,906,259	\$ 80,932,693
General Government	1,097,751	1,195,758	1,195,758	1,175,225	1,368,467	1,391,156
Administration	13,436,015	14,878,082	14,868,861	14,506,880	14,593,757	14,901,640
Public Facilities	1,499,924	1,534,422	1,534,422	1,568,179	1,568,179	1,569,713
Dept. of Public Works & Transp.	44,526,403	45,611,282	45,611,282	45,104,098	46,561,197	47,403,899
Dept. of Planning and Developmt.	11,004,984	12,045,464	12,045,464	12,031,709	12,303,144	12,597,527
Debt Service	18,346,342	20,473,325	20,473,325	20,953,207	20,953,207	20,953,207
Miscellaneous	1,185,068	2,612,352	2,452,360	6,041,984	6,011,984	3,688,123
TOTAL GENERAL FUND	\$ 164,749,395	\$ 176,959,172	\$ 176,689,959	\$ 179,746,466	\$ 183,266,193	\$ 183,437,958
Library	8,617,812	8,816,356	8,816,356	8,888,895	9,207,976	9,287,500
TOTAL EXPENDITURES	\$ 173,367,207	\$ 185,775,528	\$ 185,506,315	\$ 188,635,361	\$ 192,474,169	\$ 192,725,458



2005
ADOPTED
OPERATING BUDGET

AGENCY BUDGETS BY FUNCTION

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
PUBLIC SAFETY AND HEALTH						
Fire	\$ 27,575,668	\$ 30,186,583	\$ 30,086,583	\$ 30,264,717	\$ 30,516,201	\$ 31,089,257
Police	41,489,520	42,912,642	42,912,642	42,619,565	43,772,797	44,092,020
Public Health	<u>4,587,721</u>	<u>5,509,262</u>	<u>5,509,262</u>	<u>5,480,903</u>	<u>5,617,261</u>	<u>5,751,416</u>
TOTAL	<u>\$ 73,652,908</u>	<u>\$ 78,608,487</u>	<u>\$ 78,508,487</u>	<u>\$ 78,365,185</u>	<u>\$ 79,906,259</u>	<u>\$ 80,932,693</u>

GENERAL GOVERNMENT

Common Council	\$ 301,896	\$ 324,668	\$ 324,668	\$ 321,421	\$ 324,516	\$ 329,522
Mayor	834,852	840,040	840,040	823,064	945,211	953,794
Municipal Court	<u>(38,997)</u>	<u>31,050</u>	<u>31,050</u>	<u>30,740</u>	<u>98,740</u>	<u>107,840</u>
TOTAL	<u>\$ 1,097,751</u>	<u>\$ 1,195,758</u>	<u>\$ 1,195,758</u>	<u>\$ 1,175,225</u>	<u>\$ 1,368,467</u>	<u>\$ 1,391,156</u>

ADMINISTRATION

Department of Civil Rights	\$ 0	\$ 0	\$ 0	\$ 0	\$ 118,717	\$ 121,471
Affirmative Action	610,003	602,640	602,640	596,487	636,238	649,818
Equal Opportunity	580,570	664,112	664,112	657,885	585,429	597,572
Attorney	1,942,187	2,064,835	2,064,835	2,044,186	2,116,722	2,170,033
Revenue	2,809,298	3,416,848	3,416,848	3,160,022	3,160,022	3,217,112
Madison City Channel	282,026	288,030	288,030	285,150	240,478	237,585
Comptroller	2,339,642	2,404,668	2,395,447	2,380,571	2,353,571	2,413,549
Information Services	3,175,920	3,572,074	3,572,074	3,536,352	3,536,353	3,610,804
Human Resources	<u>1,696,369</u>	<u>1,864,875</u>	<u>1,864,875</u>	<u>1,846,226</u>	<u>1,846,226</u>	<u>1,883,695</u>
TOTAL	<u>\$ 13,436,015</u>	<u>\$ 14,878,082</u>	<u>\$ 14,868,861</u>	<u>\$ 14,506,880</u>	<u>\$ 14,593,757</u>	<u>\$ 14,901,640</u>

Agency Budgets by Function: Continued

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
PUBLIC FACILITIES						
Overture Center	1,499,924	1,534,422	1,534,422	1,568,179	1,568,179	1,569,713
Monona Terrace	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$ 1,499,924</u>	<u>\$ 1,534,422</u>	<u>\$ 1,534,422</u>	<u>\$ 1,568,179</u>	<u>\$ 1,568,179</u>	<u>\$ 1,569,713</u>

DEPARTMENT OF PUBLIC WORKS AND TRANSPORTATION

Public Works & Transportation	\$ 6,710	\$ 6,730	\$ 6,730	\$ 6,730	\$ 6,730	\$ 6,813
Engineering	2,377,776	2,441,164	2,441,164	2,416,884	2,416,882	2,558,131
Sewer Utility	0	0	0	0	0	0
Stormwater Utility	0	0	0	0	0	0
Parks	12,501,962	12,949,475	12,949,475	12,719,984	12,765,350	13,114,757
Ice Enterprise	237,616	1,288	1,288	0	0	0
Golf Enterprise	0	0	0	0	0	0
Streets	17,742,121	18,218,827	18,218,827	18,086,639	18,177,375	18,787,051
Water Utility	0	0	0	0	0	0
Transit Utility	7,548,000	7,548,000	7,548,000	7,472,520	8,293,520	8,293,520
Traffic Engineering	4,112,218	4,445,797	4,445,797	4,401,340	4,401,339	4,643,627
Parking Utility	0	0	0	0	0	0
Motor Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>0</u>
TOTAL	<u>\$ 44,526,403</u>	<u>\$ 45,611,282</u>	<u>\$ 45,611,282</u>	<u>\$ 45,104,098</u>	<u>\$ 46,561,197</u>	<u>\$ 47,403,899</u>

DEPARTMENT OF PLANNING AND DEVELOPMENT

Office of the Director	\$ 647,578	\$ 736,464	\$ 736,464	\$ 729,078	\$ 814,078	\$ 804,772
Planning Unit	1,409,283	1,699,600	1,699,600	1,682,293	1,682,293	1,735,275
Inspection Unit	3,245,494	3,570,175	3,570,175	3,534,460	3,584,459	3,714,134
Community & Economic Dev.	636,436	733,332	733,332	771,020	771,020	797,492
Housing Operations	53,859	52,782	52,782	52,254	52,254	52,254
Community Dev. Block Grant	392,089	384,247	384,247	442,405	454,405	454,405
Community Services	4,256,409	4,493,679	4,493,679	4,448,742	4,568,382	4,655,868
Senior Center	<u>363,834</u>	<u>375,185</u>	<u>375,185</u>	<u>371,457</u>	<u>376,253</u>	<u>383,327</u>
TOTAL	<u>\$ 11,004,984</u>	<u>\$ 12,045,464</u>	<u>\$ 12,045,464</u>	<u>\$ 12,031,709</u>	<u>\$ 12,303,144</u>	<u>\$ 12,597,527</u>

LIBRARY	<u>\$ 8,617,812</u>	<u>\$ 8,816,356</u>	<u>\$ 8,816,356</u>	<u>\$ 8,888,895</u>	<u>\$ 9,207,976</u>	<u>\$ 9,287,500</u>
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2005
ADOPTED
OPERATING BUDGET

DEBT SERVICE SUMMARY

	2004 BUDGET			2005 ADOPTED		
	Principal	Interest	Total	Principal	Interest	Total
TYPE OF DEBT						
General Obligation Bonds	\$ 650,000	\$ 384,150	\$ 1,034,150	\$ 0	\$ 0	\$ 0
Promissory Notes	22,865,000	5,444,316	28,309,316	25,260,000	5,793,616	31,053,616
Land Contracts and Mortgages	0	0	0	0	0	0
State Trust Fund Loans	0	0	0	1,903,165	1,009,165	2,912,330
Paying Agent Fees	0	10,000	10,000	0	10,000	10,000
Notes Anticipation Notes	34,110,000	261,062	34,371,062	0	0	0
TOTAL	<u>\$ 57,625,000</u>	<u>\$ 6,099,528</u>	<u>\$ 63,724,528</u>	<u>\$ 27,163,165</u>	<u>\$ 6,812,781</u>	<u>\$ 33,975,946</u>

SOURCE OF FUNDS

Transit Utility	\$ 824,231	\$ 192,522	\$ 1,016,753	\$ 983,528	\$ 367,471	\$ 1,350,999
Ice Arenas	14,300	1,368	15,668	0	0	0
Golf Courses	79,300	15,513	94,813	82,491	17,815	100,306
TIF Districts	575,100	122,201	697,301	801,210	183,572	984,782
Madison Public Library	352,100	93,055	445,155	402,842	136,307	539,149
Room Tax	650,000	384,150	1,034,150	770,000	223,565	993,565
CDBG	295,000	116,936	411,936	307,548	100,437	407,985
Motor Equipment	3,028,280	722,162	3,750,442	3,008,180	683,346	3,691,526
Stormwater Utility	1,287,300	322,803	1,610,103	1,581,800	392,139	1,973,939
Sanitary Sewer Utility	0	0	0	11,191	20,181	31,372
Water Utility	0	0	0	30,227	54,505	84,732
Overture Center	19,400	2,448	21,848	23,679	16,545	40,224
Monona Terrace	0	0	0	11,144	20,095	31,239
Housing Operations	0	0	0	12,145	21,900	34,045
Insurance Fund	290,000	115,983	405,983	315,000	90,405	405,405
Interest Earnings	0	280,000	280,000	0	300,000	300,000
Debt Service Reserve	32,824,628	642,423	33,467,051	1,971,332	82,139	2,053,471
TOTAL NON-GENERAL FUND	<u>\$ 40,239,639</u>	<u>\$ 3,011,564</u>	<u>\$ 43,251,203</u>	<u>\$ 10,312,317</u>	<u>\$ 2,710,422</u>	<u>\$ 13,022,739</u>
General Fund Portion	<u>\$ 17,385,361</u>	<u>\$ 3,087,964</u>	<u>\$ 20,473,325</u>	<u>\$ 16,850,848</u>	<u>\$ 4,102,359</u>	<u>\$ 20,953,207</u>

2005
ADOPTED
OPERATING BUDGET

STATEMENT OF INDEBTEDNESS AND DEBT SERVICE

SUMMARY BY PURPOSE OF ISSUE

Purpose	Principal, 2005			Interest Payable 2005
	Outstanding January 1	Payable	Outstanding December 31	
Promissory Notes:				
Streets	\$ 56,424,554	\$ 9,332,083	\$ 47,092,471	\$ 2,105,034
Parks Improvements	8,905,250	1,497,130	7,408,120	329,353
Land Acquisition	1,250,500	332,000	918,500	48,576
Public Buildings	3,093,202	736,964	2,356,238	121,004
Equipment Purchase	11,185,401	1,974,104	9,211,297	426,262
Planning & Development	4,072,740	492,600	3,580,140	142,088
Refuse Reduction & Landfill	53,000	7,000	46,000	1,805
Police	6,446,300	1,084,335	5,361,965	271,514
Fire	9,313,404	1,560,863	7,752,541	354,872
Retirement Fund	16,281,309	333,769	15,947,540	601,851
Total General Fund	\$ 117,025,660	\$ 17,350,848	\$ 99,674,812	\$ 4,402,359
TIF Districts	5,198,400	801,210	4,397,190	183,572
Library	3,560,140	402,842	3,157,298	136,307
Overture Center	436,161	23,679	412,482	16,545
Monona Terrace	543,620	11,144	532,476	20,095
Recreation Enterprises	467,047	82,491	384,556	17,815
Motor Equipment	18,087,640	3,008,180	15,079,460	683,346
Transit Utility	10,002,070	983,528	9,018,542	367,471
Stormwater Utility	10,860,000	1,581,800	9,278,200	392,139
Sanitary Sewer Utility	545,926	11,191	534,735	20,181
Water Utility	1,474,476	30,227	1,444,249	54,505
CDBG	1,459,282	307,548	1,151,734	100,437
Housing Operations	592,446	12,145	580,301	21,900
Miscellaneous	1,837,132	1,471,332	365,800	72,139
Room Tax	7,190,000	770,000	6,420,000	223,565
Insurance Fund	1,025,000	315,000	710,000	90,405
Total Promissory Notes	\$ 180,305,000	\$ 27,163,165	\$ 153,141,835	\$ 6,802,781
General Obligation Bonds	0	0	0	0
State Trust Fund Loans	0	0	0	0
Land Contracts & Mortgages	0	0	0	0
TOTAL G.O. DEBT	\$ 180,305,000	\$ 27,163,165	\$ 153,141,835	\$ 6,802,781
Paying Agent Fees	0	0	0	10,000
	180,305,000	27,163,165	153,141,835	6,812,781
Revenue Debt	110,217,826	5,997,476	104,220,350	4,783,345
TOTAL	\$ 290,522,826	\$ 33,160,641	\$ 257,362,185	\$ 11,596,126

2005
ADOPTED
OPERATING BUDGET

MISCELLANEOUS APPROPRIATIONS

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
SUPPLEMENTAL COMPENSATION						
Domestic Partner Health Ins.	\$ 85,807	\$ 103,630	\$ 103,234	\$ 113,560	\$ 113,560	\$ 113,560
Sick Leave Escrow	1,321,044	1,804,068	1,481,477	1,600,000	1,600,000	1,800,000
Salary Continuation Insurance	411,842	917,602	939,954	958,753	958,753	958,753
Unemployment Insurance	219,354	257,700	197,794	201,800	201,800	201,800
Metro Licenses/Certifications	411	2,200	500	500	500	500
Health Insurance*	17,395,120	20,466,263	20,163,030	21,485,124	21,504,452	21,718,223
Group Life Insurance	83,369	82,722	87,357	22,748	22,748	22,748
Wisconsin Retirement System	17,458,867	17,791,155	17,916,451	18,402,970	18,537,722	18,595,859
Social Security	9,136,106	9,612,055	9,476,705	9,627,705	9,721,622	9,825,283
Police and Fire Disability	710,435	676,000	631,496	644,000	644,000	644,000
Flexible Benefits Cost	40,479	34,000	37,584	38,000	38,000	38,000
Prior Police & Fire Pension Plan	679,154	682,000	649,311	649,000	649,000	649,000
Local 311 Retiree Health Insurance	210,120	210,120	216,120	220,440	220,440	220,440
Local 236 Retiree Health Insurance	133,000	133,000	133,000	133,000	133,000	133,000
Local 695 Retiree Health Insurance	212,000	212,000	303,000	303,000	303,000	303,000
MPPOA Retiree Health Insurance	219,717	216,000	232,729	238,000	238,000	238,000
Bus Pass Subsidy	<u>43,010</u>	<u>44,000</u>	<u>44,666</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
TOTAL FRINGE BENEFITS	\$ 48,359,834	\$ 53,244,515	\$ 52,614,408	\$ 54,713,600	\$ 54,961,597	\$ 55,537,166
Less Allocation to Agencies	<u>48,420,994</u>	<u>53,219,042</u>	<u>52,440,195</u>	<u>53,645,657</u>	<u>53,919,017</u>	<u>55,511,457</u>
Net Benefits Appropriation	\$ (61,160)	\$ 25,473	\$ 174,213	\$ 1,067,943	\$ 1,042,580	\$ 25,709
General Wage Increase Not Allocated to Agency Budgets	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,412,357</u>	<u>2,437,720</u>	<u>1,130,730</u>
TOTAL SUPPLEMENTAL COMPENSATION	<u>\$ (61,160)</u>	<u>\$ 25,473</u>	<u>\$ 174,213</u>	<u>\$ 3,480,300</u>	<u>\$ 3,480,300</u>	<u>\$ 1,156,439</u>

* The budgeted employer health insurance cost includes deduction of a monthly premium contribution of \$20 per family and \$10 per single plan for the members of Compensation Groups 21 (Agency Managers), 18 (Professional and Supervisory), 44 (Transit Professional and Supervisory), 19 (Elected and Appointed Officials), 12 (Association of Madison Police Supervisors), and 14 (Association of Madison Fire Supervisors). Total contributions are estimated at \$80,000 per year.

Miscellaneous Appropriations: Continued

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
OTHER DIRECT APPROPRIATIONS						
Martin Luther King Holiday	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Martin Luther King Awards	1,080	1,500	1,500	1,500	1,500	1,500
Tax Adjustments	13,422	0	0	0	0	0
Sister City Program	9,135	10,000	10,000	10,000	10,000	10,000
Planning Resources	6,471	10,000	10,000	10,000	10,000	10,000
Police and Fire Commission	17,143	30,000	30,000	30,000	30,000	30,000
Taxes and Special Assessments	49,998	50,000	50,000	50,000	50,000	50,000
Tn. of Madison Revenue Sharing	0	115,000	115,032	115,000	115,000	115,000
Zoo	331,261	334,600	334,600	314,000	314,000	314,000
Federal Liaison	30,735	27,500	27,500	27,500	27,500	27,500
City Memberships	83,549	81,279	81,279	81,684	81,684	81,684
Youth Conservation	10,500	10,500	10,500	10,500	10,500	10,500
Miscellaneous Litigation	212,056	0	91,236	0	0	0
Improvement Initiatives (a)	17,130	50,000	50,000	50,000	20,000	20,000
AIDS Network (b)	24,700	0	0	0	0	0
Multi-Jurisdictional Alcohol Prgm	5,000	5,000	5,000	5,000	5,000	5,000
Civic Promotion (c)	790	0	0	0	0	0
Neighborhood Conf/Festivals (c)	3,150	0	0	0	0	0
Study Circles	28,608	30,000	30,000	25,000	25,000	25,000
Allied & Emerging Neigh'hoods (d)	0	125,000	125,000	125,000	125,000	125,000
Sesquicentennial City Histories (e)	0	5,000	5,000	5,000	5,000	5,000
Affordable Housing Trust Fund (f)	400,000	100,000	500,000	100,000	100,000	300,000
Prior Year Encumbrances (g)	0	400,000	0	400,000	400,000	400,000
Contingent Reserve (h)	0	1,200,000	800,000	1,200,000	1,200,000	1,000,000
TOTAL	\$ 1,246,228	\$ 2,586,879	\$ 2,278,147	\$ 2,561,684	\$ 2,531,684	\$ 2,531,684
TOTAL MISCELLANEOUS APPROPRIATIONS						
	\$ 1,185,068	\$ 2,612,352	\$ 2,452,360	\$ 6,041,984	\$ 6,011,984	\$ 3,688,123

(a) This funding may be used to contract for services for employee and leadership development, as well as strategic planning and customer satisfaction surveys in conjunction with success indicators. In the 2005 Budget, \$30,000 is transferred to the Mayor's Office as partial funding for a Fiscal Efficiency Auditor.

(b) This funding was transferred to the Health Department Budget in 2004.

(c) The Civic Promotion and Neighborhood Conferences/Festivals categories were combined and transferred to the Room Tax in 2004.

(d) This funding is for childcare, tuition assistance, housing, neighborhood revitalization, early childhood education and other programs to enhance the quality of life in the Allied neighborhood and the City's other emerging neighborhoods. Funding allocations will be determined by a workgroup consisting of staff from the Mayor's Office, Community Services and CDBG, and approved by the Mayor and Common Council.

(e) These funds must be matched by at least \$5,000 from private fundraising.

(f) The funding in 2003 constituted seed money for the endowment for the Affordable Housing Trust Fund. See also note (h).

(g) Financial reporting requirements recommend that annual budget comparison reports include a carry-over budget to recognize the expenditure of funds encumbered at the end of the previous year but spent in the current year. To achieve conformance with this requirement, the Adopted Budget includes an appropriation of funds for the payment of prior year encumbrances.

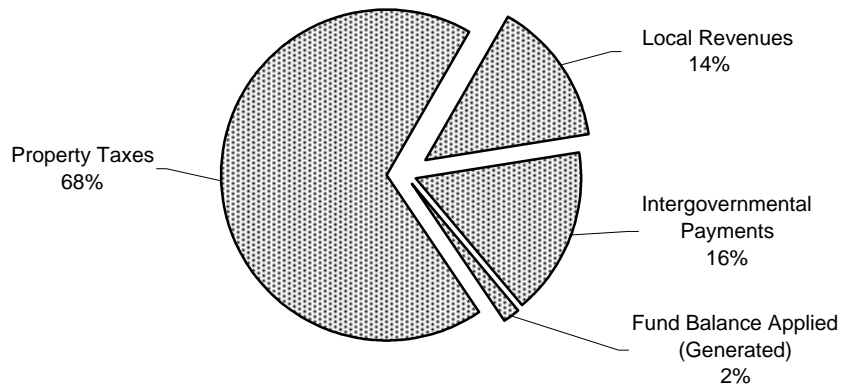
(h) It is the City's policy to appropriate .5% of budgeted expenditures to the Contingent Reserve. Up to \$200,000 of any funds remaining at the end of 2005 may be used for the Affordable Housing Trust Fund.

2005
ADOPTED
OPERATING BUDGET

FUNDING SOURCES BY MAJOR CATEGORY

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
Payments in Lieu of Tax	\$ 4,800,673	\$ 5,010,000	\$ 4,920,400	\$ 5,127,000	\$ 5,127,000	\$ 5,127,000
Other Local Taxes	317,956	330,653	330,653	330,653	445,653	445,653
Fines and Forfeitures	5,525,941	6,060,756	6,162,000	6,140,000	6,583,000	6,638,000
Charges for Services	3,497,694	3,835,000	3,850,000	3,815,000	3,915,000	3,915,000
Licenses and Permits	4,563,402	5,097,000	5,161,000	5,185,000	5,626,000	5,641,000
Ungrouped Revenues	<u>5,720,454</u>	<u>5,707,000</u>	<u>5,844,000</u>	<u>5,637,000</u>	<u>5,644,000</u>	<u>5,644,000</u>
Local Revenues	\$ 24,426,120	\$ 26,040,409	\$ 26,268,053	\$ 26,234,653	\$ 27,340,653	\$ 27,410,653
Intergovernmental Payments	<u>35,099,012</u>	<u>31,351,770</u>	<u>32,167,601</u>	<u>31,759,275</u>	<u>31,766,070</u>	<u>31,538,070</u>
Total Revenues	\$ 59,525,132	\$ 57,392,179	\$ 58,435,654	\$ 57,993,928	\$ 59,106,723	\$ 58,948,723
Fund Balance Applied (Generated)	<u>(4,335,704)</u>	<u>4,700,000</u>	<u>3,370,661</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,250,000</u>
Total Revenue and Fund Balance	\$ 55,189,428	\$ 62,092,179	\$ 61,806,315	\$ 60,993,928	\$ 62,106,723	\$ 62,198,723
Property Taxes	<u>118,177,779</u>	<u>123,683,349</u>	<u>123,700,000</u>	<u>127,641,433</u>	<u>130,367,446</u>	<u>130,526,735</u>
TOTAL SOURCES	<u>\$ 173,367,207</u>	<u>\$ 185,775,528</u>	<u>\$ 185,506,315</u>	<u>\$ 188,635,361</u>	<u>\$ 192,474,169</u>	<u>\$ 192,725,458</u>

FUNDING SOURCES BY MAJOR CATEGORY



2005
ADOPTED
OPERATING BUDGET

GENERAL FUND REVENUES

	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
PAYMENTS IN LIEU OF TAX						
CDA	\$ 141,479	\$ 168,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 150,000
Parking Utility	1,106,285	1,180,000	1,180,000	1,247,000	1,247,000	1,247,000
Water Utility	2,589,150	2,677,000	2,617,400	2,731,000	2,731,000	2,731,000
Ice Enterprise	19,041	0	0	0	0	0
Golf Enterprise	131,956	145,000	138,000	140,000	140,000	140,000
Monona Terrace	251,000	259,000	259,000	266,000	266,000	266,000
Overture Center	220,000	231,000	231,000	243,000	243,000	243,000
Other	341,762	350,000	350,000	350,000	350,000	350,000
TOTAL	<u>\$ 4,800,673</u>	<u>\$ 5,010,000</u>	<u>\$ 4,920,400</u>	<u>\$ 5,127,000</u>	<u>\$ 5,127,000</u>	<u>\$ 5,127,000</u>

OTHER LOCAL TAXES

Room Tax	\$ 45,500	\$ 95,653	\$ 95,653	\$ 95,653	\$ 210,653	\$ 210,653
Mobile Home Tax	170,038	175,000	175,000	175,000	175,000	175,000
Use Value Tax	30,663	0	0	0	0	0
Prior Year Taxes	39,931	0	0	0	0	0
Penalties on Delinquent Taxes	31,824	60,000	60,000	60,000	60,000	60,000
TOTAL	<u>\$ 317,956</u>	<u>\$ 330,653</u>	<u>\$ 330,653</u>	<u>\$ 330,653</u>	<u>\$ 445,653</u>	<u>\$ 445,653</u>

FINES AND FORFEITURES

Moving Violations	\$ 840,387	\$ 922,000	\$ 922,000	\$ 900,000	\$ 900,000	\$ 900,000
Uniform Citations	531,960	520,000	540,000	540,000	983,000	1,021,000
Parking Violations	4,153,594	4,618,756	4,700,000	4,700,000	4,700,000	4,717,000
TOTAL	<u>\$ 5,525,941</u>	<u>\$ 6,060,756</u>	<u>\$ 6,162,000</u>	<u>\$ 6,140,000</u>	<u>\$ 6,583,000</u>	<u>\$ 6,638,000</u>

CHARGES FOR SERVICES

Engineering Charges	\$ 224,405	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Cemetery Fees	157,352	170,000	170,000	170,000	170,000	170,000
Parks Use Charges	334,394	315,000	330,000	330,000	330,000	330,000
Ambulance Conveyance Fees	2,689,200	2,995,000	3,000,000	3,000,000	3,100,000	3,100,000
Other Service Charges	92,343	130,000	125,000	90,000	90,000	90,000
TOTAL	<u>\$ 3,497,694</u>	<u>\$ 3,835,000</u>	<u>\$ 3,850,000</u>	<u>\$ 3,815,000</u>	<u>\$ 3,915,000</u>	<u>\$ 3,915,000</u>

General Fund Revenues: Continued

	2003 Actual	2004 Budget	2004 Projected	2005 Request	2005 Executive	2005 Adopted
LICENSES AND PERMITS						
Dog Licenses	\$ 29,979	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Cat Licenses	12,326	17,000	17,000	17,000	17,000	17,000
Bicycle Licenses	27,723	45,000	45,000	45,000	45,000	45,000
Miscellaneous Licenses	385,700	350,000	350,000	350,000	350,000	350,000
Liquor Licenses	256,084	295,000	295,000	295,000	295,000	295,000
Public Health Licenses	0	674,000	704,000	674,000	715,000	715,000
Building Permits	3,612,899	3,312,000	3,400,000	3,400,000	3,800,000	3,815,000
Reinspection & Extension Fees	46,115	45,000	45,000	45,000	45,000	45,000
Weights and Measures Permits	71,412	129,000	75,000	129,000	129,000	129,000
Street Opening Permits	117,397	150,000	150,000	150,000	150,000	150,000
Other Permits	3,767	40,000	40,000	40,000	40,000	40,000
TOTAL	\$ 4,563,402	\$ 5,097,000	\$ 5,161,000	\$ 5,185,000	\$ 5,626,000	\$ 5,641,000

UNGROUPED REVENUES

Interest on Investments	\$ 3,022,684	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Rental and Sale of Property	412,477	550,000	500,000	350,000	350,000	350,000
Cable Franchise Revenues	1,862,658	1,700,000	1,860,000	1,900,000	1,900,000	1,900,000
TIF Reimbursements	166,203	200,000	227,000	130,000	130,000	130,000
Miscellaneous Revenues	256,432	257,000	257,000	257,000	264,000	264,000
TOTAL	\$ 5,720,454	\$ 5,707,000	\$ 5,844,000	\$ 5,637,000	\$ 5,644,000	\$ 5,644,000

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$ 10,246,838	\$ 8,116,336	\$ 8,459,026	\$ 8,220,578	\$ 8,220,578	\$ 8,220,578
State Expenditure Restraint	5,815,171	5,079,434	5,048,767	5,211,697	5,211,697	5,211,697
State Pmt for Municipal Service	8,494,725	8,063,000	8,443,451	8,400,000	8,400,000	8,315,000
State Highway Aid	6,725,751	6,547,000	6,537,136	6,537,000	6,543,795	6,543,795
State Recycling Aid	1,111,406	960,000	1,122,139	960,000	960,000	960,000
Computer Reimbursement	2,156,772	2,036,000	1,968,848	1,880,000	1,880,000	1,737,000
Fire Insurance Dues	548,349	550,000	588,234	550,000	550,000	550,000
TOTAL	\$ 35,099,012	\$ 31,351,770	\$ 32,167,601	\$ 31,759,275	\$ 31,766,070	\$ 31,538,070

2005
ADOPTED
OPERATING BUDGET

**DISTRIBUTION OF PUBLIC, EDUCATIONAL AND GOVERNMENTAL
(PEG) ACCESS FUNDING FROM SUBSCRIBER CONTRIBUTIONS**

	<u>2004 Adopted</u>		<u>2005 Executive</u>		<u>2005 Adopted</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
OPERATING CONTRIBUTIONS						
WYOU	\$ 126,230	33.2%	\$ 129,480	33.2%	\$ 129,480	33.2%
Madison City Channel	246,770	64.9%	253,500	65.0%	253,500	65.0%
Misc. Special Programming	7,000	1.8%	7,020	1.8%	7,020	1.8%
Total	<u>\$ 380,000</u>	<u>100.0%</u>	<u>\$ 390,000</u>	<u>100.0%</u>	<u>\$ 390,000</u>	<u>100.0%</u>

Operating funds are an additional charge paid by subscribers to fund PEG access. The amount collected is set at \$.61 per subscriber per month. The estimated total to be collected in 2005 is \$390,000. Any collections from subscriber contributions in excess of the 2005 Budget estimate of \$390,000 will be allocated in the percentages shown above.

The City will enter into a contract with WYOU for its funding. The contract will include programs produced by youth.

Madison City Channel has a General Fund operating budget subsidy of \$240,478. Of the total \$253,500 of PEG funding allocated to the City Channel, \$180,727 is reflected in the agency's operating budget revenues. The balance is used to fund Capital purchases. The \$7,020 for Miscellaneous programming is reflected in the Mayor's Office operating budget and is available for coverage of City functions.

2005
ADOPTED
OPERATING BUDGET

ROOM TAX FUND

	<u>2003 ACTUAL</u>	<u>2004 BUDGET</u>	<u>2004 PROJECTED</u>	<u>2005 ADOPTED</u>
Fund Balance, January 1	\$ 2,464,253	\$ 2,724,483	\$ 2,780,139	\$ 998,869
Restricted Funds - Bond Required Reserves	(1,004,346)	(1,004,346)	(1,004,346)	(1,004,346)
Balance of Unrestricted Funds, January 1	<u>\$ 1,459,907</u>	<u>\$ 1,720,137</u>	<u>\$ 1,775,793</u>	<u>\$ (5,477)</u>
 SOURCES				
Estimated Total Room Tax Receipts	\$ 6,357,051	\$ 6,586,000	\$ 6,563,000	\$ 6,826,000
Interest Revenue	25,438	64,000	29,000	-
TOTAL SOURCES	<u>\$ 6,382,489</u>	<u>\$ 6,650,000</u>	<u>\$ 6,592,000</u>	<u>\$ 6,826,000</u>
 USES				
<u>Monona Terrace:</u>				
Debt Service Payment - Revenue Bond Issue	\$ 1,212,513	\$ 990,921	\$ 990,921	\$ 993,971
Debt Service Payment - General Obligation Bond Issue	1,062,750	1,034,150	1,034,150	993,565
Operating Subsidy	2,298,180	2,853,681	2,853,681	2,674,908
Capital Purchases	555,139	2,613,500	2,413,500	329,500
Subtotal: Monona Terrace	<u>\$ 5,128,582</u>	<u>\$ 7,492,252</u>	<u>\$ 7,292,252</u>	<u>\$ 4,991,944</u>
 <u>Greater Madison Convention and Visitors Bureau:</u>				
Destination Marketing	763,533	760,050	760,050	775,250
Leisure Travel Marketing Promotion (a)	36,565	36,565	36,565	37,300
New Madison-based Project (b)	-	-	-	25,000
Additional Funding if Matched by Increased Funding from Dane Co. or Surrounding Communities	-	-	-	25,000
Estimated Event Booking Assistance Subsidy (c)	18,173	50,000	100,000	100,000
Subtotal: GMCVB	<u>\$ 818,271</u>	<u>\$ 846,615</u>	<u>\$ 896,615</u>	<u>\$ 962,550</u>
 <u>Other:</u>				
Transfer to General Fund	45,500	45,500	45,500	145,500
CitiARTS	35,500	40,000	40,000	44,500
Badger State Games	15,000	15,000	15,000	15,000
Rhythm & Booms - Cash Contribution	11,750	11,750	11,750	11,750
Rhythm & Booms - City Agency Base Costs	-	50,153	50,153	50,153
Rhythm & Booms - Transit Costs	-	-	-	15,000
Madison Scouts and Capitol Sound	12,000	12,000	12,000	12,000
Civic Promotion	-	10,000	10,000	10,000
Interest Expense	-	-	-	-
Subtotal: Other	<u>\$ 119,750</u>	<u>\$ 184,403</u>	<u>\$ 184,403</u>	<u>\$ 303,903</u>
TOTAL USES	<u>\$ 6,066,603</u>	<u>\$ 8,523,270</u>	<u>\$ 8,373,270</u>	<u>\$ 6,258,397</u>
Balance of Unrestricted Funds, December 31 (d)	<u>\$ 1,775,793</u>	<u>\$ (153,133)</u>	<u>\$ (5,477)</u>	<u>\$ 562,126</u>

(a) Disbursement of 50% of these funds (\$18,650) or any portion thereof shall be contingent upon the GMCVB receiving equal matching funds from other sources including, but not limited to, state grants, other local governments, additional membership contributions and/or other marketing partners for specific leisure travel marketing programs.

(b) This funding is to be applied toward GMCVB Madison-based programs that are related to relevant sections of the Healthy City economic development plan, especially Convening City, Fitness/Recreation, the Arts, Green City and Infrastructure.

(c) The Greater Madison Convention and Visitors Bureau (GMCVB) shall follow the guidelines included in the report of the Monona Terrace Shuttle Advisory Committee adopted by the Common Council on March 3, 1998. This includes submission of quarterly reports to the Board of Estimates and Monona Terrace Community and Convention Center Board. The GMCVB, with the approval of the Monona Terrace Community and Convention Center Board, may use the shuttle bus subsidy for other convention subsidies and has, therefore, been renamed the Event Booking Assistance subsidy. The subsidy allocation shall be maintained at the budgeted level by replenishing the allocation based upon the prior year's actual utilization.

(d) Any negative balance in the Room Tax fund will be funded by a short-term loan from the General Fund.

2005
ADOPTED
OPERATING BUDGET

AFFORDABLE HOUSING TRUST FUND

	<u>2003 ACTUAL</u>	<u>2004 BUDGET</u>	<u>2004 PROJECTED</u>	<u>2005 ADOPTED</u>
Fund Balance, January 1	\$ 1,095,277	\$ 1,520,000	\$ 1,518,782	\$ 1,983,782
SOURCES				
<u>Dedicated:</u>				
Private Contributions	\$ -	\$ -	\$ -	\$ -
Payments in Lieu of Program Participation	-	-	-	-
Matching Funds from Federal Trust	-	-	-	-
Loan Repayment Principal	-	-	-	-
Loan Repayment Principal	-	-	-	-
Investment Revenue	23,505	-	20,000	30,000
<u>Discretionary:</u>				
Equity Participation Payments	-	-	-	-
Proceeds from Sale of Surplus Property	-	-	45,000	-
Transfer from General Fund (a)	400,000	100,000	500,000	300,000
TOTAL SOURCES	<u>\$ 423,505</u>	<u>\$ 100,000</u>	<u>\$ 565,000</u>	<u>\$ 330,000</u>
USES				
MDC - YWCA/Interfaith Hospitality Network	\$ -	\$ -	\$ 100,000	\$ -
Loans to Create Affordable Housing	-	-	-	100,000
TOTAL USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>
Fund Balance, December 31	<u>\$ 1,518,782</u>	<u>\$ 1,620,000</u>	<u>\$ 1,983,782</u>	<u>\$ 2,213,782</u>
Portion of Balance Authorized for Distribution:				
Total Prior Year Sources Deposited	\$ 1,095,277	\$ 400,000	\$ 423,505	\$ 565,000
Less Loan Repayments	-	-	-	-
Subtotal	<u>\$ 1,095,277</u>	<u>\$ 400,000</u>	<u>\$ 423,505</u>	<u>\$ 565,000</u>
Distribution Proportion	25%	25%	25%	25%
Authorized for Distribution by Ordinance	<u>\$ 273,819</u>	<u>\$ 100,000</u>	<u>\$ 105,876</u>	<u>\$ 141,250</u>

(a) In 2004, \$400,000 of funds remaining in the General Fund Contingent Reserve was transferred to the Affordable Housing Trust Fund. In 2005, up to \$200,000 of any remaining Contingent Reserve funds may be transferred.

2005
ADOPTED
OPERATING BUDGET

CITY INSURANCE FUND

	2003 Actual	2004 Budget	2004 Projected	2005 Adopted
Cash and Other Assets	\$ 6,019,263	\$ 5,930,384	\$ 5,930,384	\$ 5,778,915
Claims Payable and Other Liabilities	<u>(4,270,668)</u>	<u>(4,315,619)</u>	<u>(4,183,711)</u>	<u>\$ (4,200,000)</u>
Net Assets: January 1	\$ 1,748,595	\$ 1,614,765	\$ 1,746,673	\$ 1,578,915
REVENUES				
Billings to Departments	999,678	1,000,000	1,000,000	1,000,000
Interest Income	21,486	30,000	10,000	10,000
Miscellaneous Revenue	72,022	80,000	80,000	70,000
WMMIC Dividend	<u>586,031</u>	<u>600,000</u>	<u>473,225</u>	<u>500,000</u>
Total Revenues	1,679,217	1,710,000	1,563,225	1,580,000
EXPENSES				
Liability Premium	438,773	420,000	420,000	420,000
Liability Claims	666,567	800,000	800,000	800,000
Other Premiums and Claims	344,822	350,000	300,000	400,000
Interest Expense	139,356	115,983	115,983	90,405
Miscellaneous Expense	<u>91,621</u>	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>
Total Expenses	1,681,139	1,780,983	1,730,983	1,805,405
Net Assets: December 31	\$ 1,746,673	\$ 1,543,782	\$ 1,578,915	\$ 1,353,510
Net Asset Goal	<u>\$ 1,800,000</u>	<u>\$ 1,800,000</u>	<u>\$ 1,900,000</u>	<u>\$ 1,900,000</u>
Surplus (Deficiency)	<u>\$ (53,327)</u>	<u>\$ (256,218)</u>	<u>\$ (321,085)</u>	<u>\$ (546,490)</u>

Note on Reserve Policy:

The City's Insurance Fund reserve policy is to maintain a net asset balance equal to or greater than the current year aggregate self-insured retention (SIR) contained in the City's liability insurance coverage as established by Wisconsin Municipal Mutual Insurance Company (WMMIC) policy.

The City of Madison aggregate SIR for 2004 is \$1.9 million. Based on the reserve policy, the Insurance Fund is expected to be deficient by \$546,000 at the end of 2005.

2005
ADOPTED
OPERATING BUDGET

CITY WORKERS COMPENSATION FUND

	2003 Actual	2004 Budget	2004 Projected	2005 Adopted
Cash and Other Assets	\$ 1,858,272	\$ 1,775,046	\$ 1,775,046	\$ 3,634,860
Claims Payable and Other Liabilities	(1,631,004)	(1,249,726)	(4,157,186)	(4,200,000)
Net Assets: January 1	\$ 227,268	525,320	\$ (2,382,140)	\$ (565,140)
REVENUES				
Billings to Departments	2,435,328	2,300,000	2,300,000	2,300,000
General Fund Appropriation	0	0	2,270,000	0
Misc. Revenue (3rd Party Subrogation)	27,347	37,000	37,000	37,000
Total Revenue	2,462,675	2,337,000	4,607,000	2,337,000
EXPENSES				
Workers' Compensation Losses Paid	2,218,224	1,826,000	2,400,000	2,000,000
Actuarial Reserve Adjustment	2,508,283	0	0	0
Legal Services	38,840	21,000	30,000	30,000
Outside Services	190,460	200,000	200,000	200,000
Insurance	116,276	116,000	160,000	160,000
Total Expenses	5,072,083	2,163,000	2,790,000	2,390,000
Net Assets: December 31	\$ (2,382,140)	\$ 699,320	\$ (565,140)	\$ (618,140)
Net Asset Goal	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Deficiency	\$ (2,882,140)	\$ 199,320	\$ (1,065,140)	\$ (1,118,140)

Note on Workers Compensation Fund Policy:

The City's Workers Compensation Fund policy is to maintain a net asset balance equal to or greater than the current self-insured retention (SIR) contained in the City's excess Workers Compensation insurance policy. The SIR is currently \$500,000. In 2003, a comprehensive actuarial review of past claims resulted in a required reserve balance increase of \$2,508,283.

At the end of 2004, \$2,270,000 was appropriated from the General Fund to the Workers Compensation Fund to reduce the projected net asset deficiency. The remaining deficiency could be reduced by additional future General Fund Appropriations.

INTRODUCTION TO AGENCY BUDGETS

Budget Requests: Target and Supplemental

Agencies were instructed to submit a 2005 budget request that was equal to 99 percent of the 2004 adopted budget. Some agencies were given adjusted targets in recognition of additional funding needed to maintain the current level of service. Agencies could also submit supplemental budget requests to continue existing services, expand or increase existing services, or fund new initiatives. The narrative on the first page of each agency budget presents the total cost of all supplemental requests submitted by that agency. A complete list of these individual supplemental requests is available as a separate document.

Budget Supplement Document

As in past years, the "Budget Supplement" is available as a separate document. It includes detailed information by agency for permanent salaries, minor object codes, inter-agency billings, and capital assets.

Enterprise Funds

The operating budget includes revenue and expenditure information pertaining to several City enterprises. Operations of the Parking Utility, Sewer Utility and Water Utility have historically been fully supported by enterprise revenues and have required no General Fund subsidy or contribution. Since 1998, there has been no subsidy for the Golf Enterprise. The budget contains appropriations to other enterprises including the Transit Utility and Monona Terrace (from the Room Tax Fund). Historically, the actual appropriations to these enterprises have been adjusted based on the results of annual operations.

Beginning in 1997, those enterprises subsidized by the General Fund received an appropriation consistent with the budgeted level. Savings resulting from lower than anticipated expenses, and revenues generated in excess of budgeted levels are maintained in the individual enterprise operating funds. This change in policy affords enterprise managers the opportunity to utilize positive budget variances to benefit future year operations. It also builds capacity to respond to future budget shortfalls from enterprise resources, without affecting General Fund expenditure levels.

Effective June 28, 2001, the Civic Center was transferred to the Overture Development Corporation and is now part of the development project known as the Overture Center. The budget includes the City's subsidy to the Overture Center, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District.

The 2002 Adopted Operating Budget recognized for the first time the Stormwater Utility as a distinct agency. This new agency is to be entirely supported by enterprise revenues, and will require no General Fund subsidy or contribution.