

## Overture Center

Agency Number: **10**  
Budget Function: **Public Facilities**

The Madison Civic Center was transferred to the Overture Development Corporation in 2001. The Civic Center is now part of the development project known as the Overture Center under the management of the Madison Cultural Arts District. The City of Madison and the Madison Cultural Arts District have entered into an Operation and Cooperation Agreement under which the employees are City of Madison employees, the City acts as the fiscal agent for the District, and the City continues to provide the same services it did for the Madison Civic Center.

<u>Major Service</u>	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
Overture Center	1,499,924	1,534,422	1,534,422	1,568,179	1,568,179	0
<b>Agency Total</b>	<b>\$ 1,499,924</b>	<b>\$ 1,534,422</b>	<b>\$ 1,534,422</b>	<b>\$ 1,568,179</b>	<b>\$ 1,568,179</b>	<b>\$ 0</b>

### Executive Budget Highlights

The Budget includes:

1. The City's subsidy for the Overture Center, as determined by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The amount is based upon the 2004 subsidy and adjusted by the inflation factor used for the Expenditure Restraint Program. The inflation factor for 2005 is estimated at 2.2 percent, resulting in a subsidy of \$1,568,179. The final factor will be known in mid-October and will be adjusted for the Adopted Budget, if necessary.
2. A Payment in Lieu of Taxes (PILOT) of \$243,000 (a 5 percent increase over 2004) as specified in the Operation and Cooperation Agreement.
3. The Madison Cultural Arts District may transfer funds between accounts as necessary to keep the City subsidy at the authorized level and/or to accommodate actual revenue and expenditures while maintaining the authorized City subsidy level.

The agency submitted no supplemental budget requests.

## Overture Center

### Budget Service Descriptions:

The Overture Center is the home of the Madison Art Center, the Madison Symphony Orchestra, Madison Opera, the Madison REP, and CTM Family Theater. The Overture Center rents its theaters and rooms to local and national promoters for shows, productions, meetings, conferences, banquets, and other social occasions.

The Overture Center presents a full range of theatrical and musical events as part of its mission, which includes outreach and educational activities involving national and local artists. In support of this programming, the Overture Center actively solicits donations from the public, corporations, foundations and other public agencies.

<b>Service Summary</b>			
	<b>2003 Actual</b>	<b>2004 Budget</b>	<b>2005 Executive</b>
Total Expenditures	\$ 6,404,760	\$ 9,024,312	\$ 12,249,108
Less Inter-Agency Billings	4,904,836	7,489,890	10,680,929
<b>Net Total</b>	<b>\$ 1,499,924</b>	<b>\$ 1,534,422</b>	<b>\$ 1,568,179</b>

### Overture Center Summary by Major Object of Expenditure

	<b>2003 Actual</b>	<b>2004 Budget</b>	<b>2004 Projected</b>	<b>2005 Request</b>	<b>2005 Executive</b>	<b>2005 Adopted</b>
Permanent Salaries	\$ 1,773,241	\$ 2,366,539	\$ 2,366,539	\$ 2,507,867	\$ 2,507,867	\$ 0
Hourly Employee Pay	568,150	640,000	640,000	780,000	780,000	0
Overtime Pay	20,478	27,000	27,000	22,000	22,000	0
Fringe Benefits	580,040	899,068	899,068	963,612	963,612	0
Purchased Services	2,878,750	3,869,858	3,869,858	7,131,502	7,131,502	0
Supplies	289,849	532,427	532,427	460,418	460,418	0
Inter-Departmental Charges	44,432	52,168	52,168	44,485	44,485	0
Debt/Other Financing Uses	245,135	557,252	557,252	260,016	283,224	0
Capital Assets	4,685	80,000	80,000	56,000	56,000	0
<b>Total Expenditures</b>	<b>\$ 6,404,760</b>	<b>\$ 9,024,312</b>	<b>\$ 9,024,312</b>	<b>\$ 12,225,900</b>	<b>\$ 12,249,108</b>	<b>\$ 0</b>
<b>Inter-Agency Billings</b>	<b>4,904,836</b>	<b>7,489,890</b>	<b>7,489,890</b>	<b>10,657,721</b>	<b>10,680,929</b>	<b>0</b>
<b>Net Budget</b>	<b>\$ 1,499,924</b>	<b>\$ 1,534,422</b>	<b>\$ 1,534,422</b>	<b>\$ 1,568,179</b>	<b>\$ 1,568,179</b>	<b>\$ 0</b>