

Ice Enterprise

Agency Number: **62**
Budget Function: **Public Works and Transportation**

The mission of the Hartmeyer and Madison Ice Arenas is to provide high quality indoor ice skating conditions and programming so as to maximize the enjoyment of all participants and spectators.

<u>Major Service</u>	<u>2003 Actual</u>	<u>2004 Budget</u>	<u>2004 Projected</u>	<u>2005 Request</u>	<u>2005 Executive</u>	<u>2005 Adopted</u>
Madison Ice Arena	\$ 151,271	\$ 700	\$ 700	\$ 0	\$ 0	\$ 0
Hartmeyer Ice Arena	86,345	588	588	0	0	0
Agency Total	<u>\$ 237,616</u>	<u>\$ 1,288</u>	<u>\$ 1,288</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Executive Budget Highlights

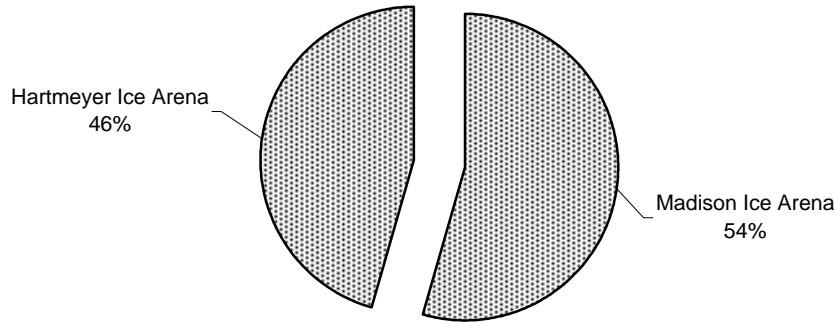
The Budget includes:

1. No operating budget or subsidy, as a result of the sale of the Madison and Hartmeyer Ice Arenas to the private sector in mid-2004. Both arenas were sold on a ten-year land contract. Payments are to made over the next ten years based upon a twenty-year amortization schedule and a balloon payment. The sales agreements require that the purchasing groups maintain a minimum of two ice sheets within the borders of Madison for the next twenty years; the sheets do not have to remain at their present locations. All related revenue bond debt has been defeased by an appropriation from the General Fund. Payments made under the land contract will be used to reimburse the General Fund over the next ten years. The City would receive the properties back in the event of a default.

The agency submitted no supplemental budget requests.

Ice Enterprise

AGENCY RESOURCE ALLOCATION



Budget Service Descriptions:

Madison Ice Arena

The Madison Ice Arena features two artificial ice surfaces: 200' by 85' and 100' by 60'. The seating capacity is 1,800.

Service Summary

	2003 Actual	2004 Budget	2005 Executive
Total Expenditures	\$ 475,521	\$ 126,341	\$ 0
Less Inter-Agency Billings	<u>324,250</u>	<u>125,641</u>	<u>0</u>
Net Total	<u>\$ 151,271</u>	<u>\$ 700</u>	<u>\$ 0</u>

Hartmeyer Ice Arena

The Hartmeyer Ice Arena provides a surface of artificial ice measuring 85' by 185', suitable for all indoor ice activities. Bleacher seating accommodates 2,100 spectators.

Service Summary			
	2003 Actual	2004 Budget	2005 Executive
Total Expenditures	\$ 283,141	\$ 106,920	\$ 0
Less Inter-Agency Billings	196,797	106,332	0
Net Total	<u>\$ 86,345</u>	<u>\$ 588</u>	<u>\$ 0</u>

Ice Enterprise Summary by Major Object of Expenditure

	2003 Actual	2004 Budget	2004 Projected	2005 Request	2005 Executive	2005 Adopted
Permanent Salaries	\$ 111,531	\$ 50,666	\$ 50,666	\$ 0	\$ 0	\$ 0
Hourly Employee Pay	100,353	35,859	35,859	0	0	0
Overtime Pay	3,115	1,982	1,982	0	0	0
Fringe Benefits	52,136	22,108	22,108	0	0	0
Purchased Services	230,913	83,819	83,819	0	0	0
Supplies	38,927	38,827	38,827	0	0	0
Inter-Departmental Charges	52,702	0	0	0	0	0
Debt/Other Financing Uses	168,985	0	0	0	0	0
Capital Assets	0	0	0	0	0	0
Total Expenditures	<u>\$ 758,662</u>	<u>\$ 233,261</u>	<u>\$ 233,261</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Inter-Agency Billings	521,046	231,973	231,973	0	0	0
Net Budget	<u>\$ 237,616</u>	<u>\$ 1,288</u>	<u>\$ 1,288</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>