

TAX INCREMENTAL FINANCING (TIF) DISTRICTS
CASH FLOW STATEMENTS

The TIF information attached is provided for informational and convenience purposes only, and is not intended to be adopted as part of the Capital Budget.

**Tax Incremental Financing
Citywide Summary - All Active TIDs**

	2004 Actual	2005 Budget	2005 Projected	2006 Executive Budget
Cash Balance (Deficit), January 1	\$ 4,682,018	\$ 5,899,503	\$ 5,899,503	\$ 14,025,120
Project Inflows:				
Incremental Revenues	10,184,058	11,714,988	12,080,042	13,546,100
Computer Reimbursement	513,256	626,233	626,233	425,300
Additional Increment	-	-	-	-
Interest Income	238,829	43,409	43,409	31,064
Proceeds from Borrowing	2,710,500	7,605,925	4,928,000	7,500,000
Developer Funding	985,116	1,173,400	1,173,400	1,290,800
From Donor District	1,400,000	2,000,000	1,400,000	1,300,000
Other	421,191	784,520	805,890	219,716
Total Inflows:	\$ 16,452,949	\$ 23,948,475	\$ 21,056,974	\$ 24,312,980
Project Outflows				
Land Acquisition	3,977,868	-	50,000	-
Engineering: Major Streets	3,197,464	1,075,925	1,550,925	3,292,000
Engineering: Storm Water	404,997	440,000	530,000	60,000
Engineering: Sewer Utility	357,691	110,000	164,522	-
Engineering: Other	12,993	-	348,049	225,000
P & D: Payments to Developer	-	4,547,000	2,322,000	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	2,697,500	-	13,174,000
State Street - Capitol Square	-	697,200	100,000	3,604,000
Debt Service-Principal	575,100	801,210	801,210	1,293,410
Debt Service-Interest	122,201	183,571	183,571	348,724
Pay Advances-Principal	1,386,955	1,237,699	1,837,699	704,681
Pay Advances-Interest	292,998	269,316	281,816	185,144
Capital Lease-Principal	1,550,000	1,520,000	1,520,000	1,720,000
Capital Lease-Interest	1,055,263	1,147,165	1,147,165	1,124,815
To Donee District	1,400,000	2,000,000	1,400,000	1,300,000
Staff Costs	348,936	160,000	175,000	160,000
Audit Costs	12,044	19,400	19,400	24,600
Other	540,955	500,000	500,000	210,000
Total Outflows:	\$ 15,235,465	\$ 17,405,986	\$ 12,931,357	\$ 27,426,374
Annual Net Cash Flow	\$ 1,217,485	\$ 6,542,489	\$ 8,125,617	\$ (3,113,394)
Cash Balance (Deficit), December 31	\$ 5,899,503	\$ 12,441,992	\$ 14,025,120	\$ 10,911,726
Memo: Unrecovered Costs (Fav.)	\$ 36,337,735	\$ 33,842,262	\$ 28,981,209	\$ 35,876,512

**Tax Incremental Financing
TID #14 - Capitol Square North**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ 481,413	\$ (2,575)	\$ (2,575)	\$ 31,163
Project Inflows:				
Incremental Revenues	1,438,431	1,398,992	1,441,511	1,338,000
Computer Reimbursement	15,009	3,427	3,427	1,500
Additional Increment	-	-	-	-
Interest Income	5,173	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	383,588	413,400	413,400	430,800
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ 1,842,201</u>	<u>\$ 1,815,819</u>	<u>\$ 1,858,338</u>	<u>\$ 1,770,300</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	358,260	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	530,000	380,000	380,000	405,000
Capital Lease-Interest	36,573	33,400	33,400	25,800
To Donee District	1,400,000	2,000,000	1,400,000	1,300,000
Staff Costs	241	10,000	10,000	10,000
Audit Costs	1,116	1,200	1,200	1,200
Other	-	-	-	-
Total Outflows:	<u>\$ 2,326,190</u>	<u>\$ 2,424,600</u>	<u>\$ 1,824,600</u>	<u>\$ 1,742,000</u>
Annual Net Cash Flow	<u>\$ (483,989)</u>	<u>\$ (608,781)</u>	<u>\$ 33,738</u>	<u>\$ 28,300</u>
Cash Balance (Deficit), December 31	<u>\$ (2,575)</u>	<u>\$ (611,356)</u>	<u>\$ 31,163</u>	<u>\$ 59,463</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,586,955	\$ 1,815,736	\$ 1,173,217	\$ 739,917

**Tax Incremental Financing
TID #15 - Capitol Square South**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (575,330)	\$ 159,496	\$ 159,496	\$ 38,060
Project Inflows:				
Incremental Revenues	604,750	738,044	760,475	907,000
Computer Reimbursement	8,074	7,183	7,183	7,800
Additional Increment	-	-	-	-
Interest Income	3,318	1,049	1,049	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	500,000	-	-	-
Haus Note	4,191	57,170	57,170	-
Total Inflows:	<u>\$ 1,120,333</u>	<u>\$ 803,446</u>	<u>\$ 825,877</u>	<u>\$ 914,800</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	45,000	-	-	-
Debt Service-Interest	1,347	-	-	-
Pay Advances-Principal	171,424	179,869	779,869	-
Pay Advances-Interest	22,291	12,775	12,775	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	337	10,000	10,000	10,000
Audit Costs	1,110	1,200	1,200	1,200
Other	143,997	150,000	143,469	145,000
Total Outflows:	<u>\$ 385,507</u>	<u>\$ 353,844</u>	<u>\$ 947,313</u>	<u>\$ 156,200</u>
Annual Net Cash Flow	<u>\$ 734,826</u>	<u>\$ 449,602</u>	<u>\$ (121,436)</u>	<u>\$ 758,600</u>
Cash Balance (Deficit), December 31	<u>\$ 159,496</u>	<u>\$ 609,098</u>	<u>\$ 38,060</u>	<u>\$ 796,660</u>
Memo: Unrecovered Costs (Fav.)	\$ 563,203	\$ (9,098)	\$ (38,060)	\$ (796,660)

**Tax Incremental Financing
TID #23 - Capitol Square Revitalization**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ 649,604	\$ 701,185	\$ 701,185	\$ 735,751
Project Inflows:				
Incremental Revenues	1,200,815	1,192,711	1,228,961	1,189,000
Computer Reimbursement	48,671	41,889	41,889	35,900
Additional Increment	-	-	-	-
Interest Income	15,664	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ 1,265,150</u>	<u>\$ 1,234,600</u>	<u>\$ 1,270,850</u>	<u>\$ 1,224,900</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	327,862	-	-	200,000
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	280,000	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	205,000	100,000	202,000
Debt Service-Principal	10,000	10,000	10,000	10,000
Debt Service-Interest	1,933	1,508	1,508	1,080
Pay Advances-Principal	373,291	372,757	372,757	398,850
Pay Advances-Interest	174,440	150,054	150,054	123,961
Capital Lease-Principal	90,000	100,000	100,000	110,000
Capital Lease-Interest	214,219	210,765	210,765	205,015
To Donee District	-	-	-	-
Staff Costs	16,093	10,000	10,000	10,000
Audit Costs	1,111	1,200	1,200	1,200
Other	4,621	-	-	-
Total Outflows:	<u>\$ 1,213,569</u>	<u>\$ 1,061,284</u>	<u>\$ 1,236,284</u>	<u>\$ 1,262,106</u>
Annual Net Cash Flow	<u>\$ 51,580</u>	<u>\$ 173,316</u>	<u>\$ 34,566</u>	<u>\$ (37,206)</u>
Cash Balance (Deficit), December 31	<u>\$ 701,185</u>	<u>\$ 874,501</u>	<u>\$ 735,751</u>	<u>\$ 698,545</u>
Memo: Unrecovered Costs (Fav.)	\$ 4,792,444	\$ 4,136,371	\$ 4,275,121	\$ 3,793,477

*Includes 2006 Executive amounts as follows:

Eng - Major Streets, Project #9, Pavement Repair, Capitol Square	\$ 200,000
State Street - Capitol Square, Project #4, Bus Shelter	52,000
State Street - Capitol Square, Project #7, Streetscapes	150,000
	<u>\$ 402,000</u>

**Tax Incremental Financing
TID #24 - South East Industrial Development (Dairy Center)**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ 618,551	\$ 716,781	\$ 716,781	\$ 1,755,884
Project Inflows:				
Incremental Revenues	2,108,544	2,072,759	2,135,756	2,508,000
Computer Reimbursement	371,755	464,378	464,378	292,600
Additional Increment	-	-	-	-
Interest Income	14,438	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
From Spec Assess	249,650	-	-	-
Total Inflows:	<u>\$ 2,744,387</u>	<u>\$ 2,537,137</u>	<u>\$ 2,600,134</u>	<u>\$ 2,800,600</u>
Project Outflows*				
Land Acquisition				
Engineering: Major Streets	1,933,791	-	1,000,000	1,690,000
Engineering: Storm Water	332,199	-	-	-
Engineering: Sewer Utility	19,821	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	515,000	-	2,500,000
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	125,000	125,000	125,000	125,000
Debt Service-Interest	24,699	18,581	18,581	12,408
Pay Advances-Principal	97,995	380,000	380,000	-
Pay Advances-Interest	30,750	26,250	26,250	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	(14,512)	10,000	10,000	10,000
Audit Costs	1,150	1,200	1,200	1,200
Other	95,263	-	-	-
Total Outflows:	<u>\$ 2,646,157</u>	<u>\$ 1,076,031</u>	<u>\$ 1,561,031</u>	<u>\$ 4,338,608</u>
Annual Net Cash Flow	<u>\$ 98,230</u>	<u>\$ 1,461,106</u>	<u>\$ 1,039,103</u>	<u>\$ (1,538,008)</u>
Cash Balance (Deficit), December 31	<u>\$ 716,781</u>	<u>\$ 2,177,887</u>	<u>\$ 1,755,884</u>	<u>\$ 217,876</u>
Memo: Unrecovered Costs (Fav.)	\$ 125,129	\$ (1,840,977)	\$ (1,418,974)	\$ (5,966)

*Includes 2006 Executive amounts as follows:

P & D, Project #10, Badger Industrial Park	\$ 2,500,000
Eng. - Major Streets, Project #14, Marsh Road	1,310,000
Eng. - Major Streets, Project #27, Femrite Drive, Phase 1	180,000
Engineering - Contract 5551, Marsh Road	200,000
	<u>\$ 4,190,000</u>

**Tax Incremental Financing
TID #25 - Wilson Street Corridor**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ 4,574,959	\$ 6,386,739	\$ 6,386,739	\$ 8,696,303
Project Inflows:				
Incremental Revenues	1,989,951	1,957,221	2,016,707	1,966,000
Computer Reimbursement	34,881	32,835	32,835	30,500
Additional Increment	-	-	-	-
Interest Income	118,670	-	-	-
Proceeds from Borrowing	12,500	-	-	-
Developer Funding	601,528	760,000	760,000	860,000
From Donor District	900,000	2,000,000	1,400,000	1,300,000
Other	-	-	-	-
Total Inflows:	<u>\$ 3,657,529</u>	<u>\$ 4,750,056</u>	<u>\$ 4,209,542</u>	<u>\$ 4,156,500</u>
Project Outflows*				
Land Acquisition				
Engineering: Major Streets	44,076	-	-	125,000
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	75,000
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	257,500	-	-
State Street - Capitol Square	-	-	-	127,000
Debt Service-Principal	35,000	36,250	36,250	36,250
Debt Service-Interest	6,583	5,297	5,297	3,569
Pay Advances-Principal	60,029	37,723	37,723	38,481
Pay Advances-Interest	10,648	9,877	9,877	9,119
Capital Lease-Principal	930,000	1,040,000	1,040,000	1,205,000
Capital Lease-Interest	804,471	903,000	903,000	894,000
To Donee District	-	-	-	-
Staff Costs	79,022	10,000	10,000	10,000
Audit Costs	1,297	1,300	1,300	1,200
Other	(125,377)	(150,000)	(143,469)	(145,000)
Total Outflows:	<u>\$ 1,845,749</u>	<u>\$ 2,150,947</u>	<u>\$ 1,899,978</u>	<u>\$ 2,379,619</u>
Annual Net Cash Flow	<u>\$ 1,811,781</u>	<u>\$ 2,599,109</u>	<u>\$ 2,309,563</u>	<u>\$ 1,776,881</u>
Cash Balance (Deficit), December 31	<u>\$ 6,386,739</u>	<u>\$ 8,985,848</u>	<u>\$ 8,696,303</u>	<u>\$ 10,473,184</u>
Memo: Unrecovered Costs (Fav.)	\$ 22,077,580	\$ 18,364,498	\$ 18,654,044	\$ 15,597,432

*Includes 2006 Executive amounts as follows:

Eng - Major Streets, Project #9, Pavement Repair, Capitol Square	\$ 125,000
State Street - Capitol Square, Project #4, Bus Shelter	52,000
State Street - Capitol Square, Project #7, Streetscapes	75,000
Eng. Major Streets, Project #4, Railroad Crossings	75,000
	<u>\$ 327,000</u>

**Tax Incremental Financing
TID #26 - Park and Regent**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (684,058)	\$ (359,133)	\$ (359,133)	\$ (133,255)
Project Inflows:				
Incremental Revenues	498,245	552,541	569,334	545,000
Computer Reimbursement	2,941	25,212	25,212	18,000
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	250,000	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ 751,186</u>	<u>\$ 577,753</u>	<u>\$ 594,546</u>	<u>\$ 563,000</u>
Project Outflows*				
Land Acquisition				
Engineering: Major Streets	99,284	-	60,000	357,000
Engineering: Storm Water	(20)	-	-	-
Engineering: Sewer Utility	(3,051)	-	-	-
Engineering: Other	12,993	-	3,049	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	225,100	250,100	250,100	250,100
Debt Service-Interest	46,268	44,219	44,219	33,495
Pay Advances-Principal	2,581	-	-	-
Pay Advances-Interest	11,235	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	27,185	10,000	10,000	10,000
Audit Costs	1,226	1,300	1,300	1,200
Other	3,459	-	-	-
Total Outflows:	<u>\$ 426,261</u>	<u>\$ 305,619</u>	<u>\$ 368,668</u>	<u>\$ 651,795</u>
Annual Net Cash Flow	<u>\$ 324,925</u>	<u>\$ 272,135</u>	<u>\$ 225,878</u>	<u>\$ (88,795)</u>
Cash Balance (Deficit), December 31	<u>\$ (359,133)</u>	<u>\$ (86,999)</u>	<u>\$ (133,255)</u>	<u>\$ (222,049)</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,530,433	\$ 1,008,199	\$ 1,054,455	\$ 893,149

*Includes 2006 Executive amounts as follows:

Eng. - Major Streets, Project #17, South Park Street	\$ 332,000
Engineering Contract #5781, Park Street Underground	25,000
	<u>\$ 357,000</u>

**Tax Incremental Financing
TID #27 - West Broadway**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (315,392)	\$ 94,132	\$ 94,132	\$ (72,985)
Project Inflows:				
Incremental Revenues	214,833	214,236	220,748	235,300
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	53,655	42,360	42,360	31,064
Proceeds from Borrowing	535,000	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	167,350	167,350	167,350	167,350
Total Inflows:	<u>\$ 970,838</u>	<u>\$ 423,946</u>	<u>\$ 430,458</u>	<u>\$ 433,714</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	15,000	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	83,000	136,500	136,500	136,500
Debt Service-Interest	24,472	40,164	40,164	35,941
Pay Advances-Principal	223,375	167,350	167,350	167,350
Pay Advances-Interest	-	42,360	42,360	31,064
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	37,659	10,000	10,000	10,000
Audit Costs	999	1,200	1,200	1,200
Other	191,810	200,000	200,000	210,000
Total Outflows:	<u>\$ 561,314</u>	<u>\$ 612,574</u>	<u>\$ 597,574</u>	<u>\$ 592,055</u>
Annual Net Cash Flow	<u>\$ 409,524</u>	<u>\$ (188,628)</u>	<u>\$ (167,117)</u>	<u>\$ (158,341)</u>
Cash Balance (Deficit), December 31	<u>\$ 94,132</u>	<u>\$ (94,496)</u>	<u>\$ (72,985)</u>	<u>\$ (231,326)</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,247,868	\$ 1,132,646	\$ 1,111,135	\$ 965,626

**Tax Incremental Financing
TID #28 - Bassett Neighborhood**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (946,473)	\$ 241,353	\$ 241,353	\$ 2,410,001
Project Inflows:				
Incremental Revenues	1,504,730	2,825,561	2,911,438	3,294,000
Computer Reimbursement	11,902	16,830	16,830	14,900
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	1,663,000	2,678,000	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	21,370	-
Total Inflows:	<u>\$ 3,179,632</u>	<u>\$ 5,520,391</u>	<u>\$ 2,949,638</u>	<u>\$ 3,308,900</u>
Project Outflows*				
Land Acquisition	464,387	-	-	-
Engineering: Major Streets	773,943	610,000	25,000	610,000
Engineering: Storm Water	72,818	245,000	335,000	60,000
Engineering: Sewer Utility	340,920	-	-	-
Engineering: Other	-	-	-	150,000
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	400,000	-	4,674,000
State Street - Capitol Square	-	-	-	150,000
Debt Service-Principal	50,000	216,360	216,360	216,360
Debt Service-Interest	16,233	65,429	65,429	57,810
Pay Advances-Principal	100,000	100,000	100,000	100,000
Pay Advances-Interest	42,243	28,000	28,000	21,000
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	61,954	10,000	10,000	10,000
Audit Costs	1,083	1,200	1,200	1,200
Other	68,225	-	-	-
Total Outflows:	<u>\$ 1,991,806</u>	<u>\$ 1,675,989</u>	<u>\$ 780,989</u>	<u>\$ 6,050,370</u>
Annual Net Cash Flow	<u>\$ 1,187,826</u>	<u>\$ 3,844,402</u>	<u>\$ 2,168,648</u>	<u>\$ (2,741,470)</u>
Cash Balance (Deficit), December 31	<u>\$ 241,353</u>	<u>\$ 4,085,755</u>	<u>\$ 2,410,001</u>	<u>\$ (331,469)</u>
Memo: Unrecovered Costs (Fav.)	\$ 2,111,647	\$ 628,885	\$ (373,361)	\$ 2,051,749

*Includes 2006 Executive amounts as follows:

State Street - Capitol Square, Project #4, Bus Shelter	\$ 150,000
P & D TID #28 - Block 51 and Small Cap TID	4,674,000
Engineering - Contract 5638 South Hamilton	60,000
Engineering - Quiet Zones	610,000
Eng. - Major Streets, Project #14, Railroad Crossings	150,000
	<u>\$ 5,644,000</u>

**Tax Incremental Financing
TID #29 - Allied Terrace**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ 981,979	\$ (2,036,945)	\$ (2,036,945)	\$ 692,063
Project Inflows:				
Incremental Revenues	552,349	573,418	599,848	563,000
Computer Reimbursement	9,728	10,445	10,445	7,100
Additional Increment	-	-	-	-
Interest Income	26,449	-	-	-
Proceeds from Borrowing	-	2,000,000	2,000,000	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	560,000	560,000	52,366
Total Inflows:	<u>\$ 588,526</u>	<u>\$ 3,143,863</u>	<u>\$ 3,170,293</u>	<u>\$ 622,466</u>
Project Outflows*				
Land Acquisition	3,513,481	-	50,000	-
Engineering: Major Streets	18,509	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	65,000	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	1,500,000	-	1,000,000
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	2,000	2,000	2,000	202,000
Debt Service-Interest	668	585	585	80,504
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	12,500	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	42,292	10,000	10,000	10,000
Audit Costs	997	1,200	1,200	1,200
Other	29,504	300,000	300,000	-
Total Outflows:	<u>\$ 3,607,451</u>	<u>\$ 1,813,785</u>	<u>\$ 441,285</u>	<u>\$ 1,293,704</u>
Annual Net Cash Flow	<u>\$ (3,018,925)</u>	<u>\$ 1,330,078</u>	<u>\$ 2,729,008</u>	<u>\$ (671,238)</u>
Cash Balance (Deficit), December 31	<u>\$ (2,036,945)</u>	<u>\$ (706,867)</u>	<u>\$ 692,063</u>	<u>\$ 20,825</u>
Memo: Unrecovered Costs (Fav.)	\$ 2,050,945	\$ 2,718,867	\$ 1,319,937	\$ 1,789,175

*Includes 2006 Executive amounts as follows:

P & D Project #15 TID #29

\$ 1,000,000

**Tax Incremental Financing
TID #30 - East Washington Avenue at Hawthorne**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (43,144)	\$ 11,529	\$ 11,529	\$ 4,870
Project Inflows:				
Incremental Revenues	47,387	50,318	51,848	109,200
Computer Reimbursement	10,218	7,694	7,694	2,500
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ 57,605</u>	<u>\$ 58,012</u>	<u>\$ 59,542</u>	<u>\$ 111,700</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	55,000	55,000	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	5,000	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	321	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	1,647	10,000	10,000	10,000
Audit Costs	964	1,200	1,200	1,200
Other	-	-	-	-
Total Outflows:	<u>\$ 2,932</u>	<u>\$ 71,200</u>	<u>\$ 66,200</u>	<u>\$ 11,200</u>
Annual Net Cash Flow	<u>\$ 54,673</u>	<u>\$ (13,188)</u>	<u>\$ (6,658)</u>	<u>\$ 100,500</u>
Cash Balance (Deficit), December 31	<u>\$ 11,529</u>	<u>\$ (1,659)</u>	<u>\$ 4,870</u>	<u>\$ 105,370</u>
Memo: Unrecovered Costs (Fav.)	\$ (11,528)	\$ 1,660	\$ (4,870)	\$ (105,370)

**Tax Incremental Financing
TID #31 - Atwood Avenue at Amoth Court**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (58,706)	\$ 84,796	\$ 84,796	\$ 72,926
Project Inflows:				
Incremental Revenues	24,023	29,833	30,740	158,000
Computer Reimbursement	77	1,378	1,378	1,600
Additional Increment	-	-	-	-
Interest Income	1,462	-	-	-
Proceeds from Borrowing	250,000	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ 275,562</u>	<u>\$ 31,211</u>	<u>\$ 32,118</u>	<u>\$ 159,600</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	5,000	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	25,000	25,000	25,000
Debt Service-Interest	-	7,788	7,788	7,038
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	3,617	10,000	10,000	10,000
Audit Costs	991	1,200	1,200	1,200
Other	127,452	-	-	-
Total Outflows:	<u>\$ 132,060</u>	<u>\$ 48,988</u>	<u>\$ 43,988</u>	<u>\$ 43,238</u>
Annual Net Cash Flow	<u>\$ 143,502</u>	<u>\$ (17,777)</u>	<u>\$ (11,870)</u>	<u>\$ 116,363</u>
Cash Balance (Deficit), December 31	<u>\$ 84,796</u>	<u>\$ 67,020</u>	<u>\$ 72,926</u>	<u>\$ 189,289</u>
Memo: Unrecovered Costs (Fav.)	\$ 165,204	\$ 157,981	\$ 152,074	\$ 10,711

**Tax Incremental Financing
TID #32 - State Street**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ (1,386)	\$ (65,918)	\$ (65,918)	\$ (115,800)
Project Inflows:				
Incremental Revenues	-	109,354	112,678	733,000
Computer Reimbursement	-	14,962	14,962	12,900
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	2,500,000
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ 124,316</u>	<u>\$ 127,640</u>	<u>\$ 3,245,900</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	50,000
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	110,000	164,522	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	492,200	-	3,125,000
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	726	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	62,806	10,000	10,000	10,000
Audit Costs	-	3,000	3,000	1,200
Other	1,000	-	-	-
Total Outflows:	<u>\$ 64,532</u>	<u>\$ 615,200</u>	<u>\$ 177,522</u>	<u>\$ 3,186,200</u>
Annual Net Cash Flow	<u>\$ (64,532)</u>	<u>\$ (490,884)</u>	<u>\$ (49,882)</u>	<u>\$ 59,700</u>
Cash Balance (Deficit), December 31	<u>\$ (65,918)</u>	<u>\$ (556,802)</u>	<u>\$ (115,800)</u>	<u>\$ (56,100)</u>
Memo: Unrecovered Costs (Fav.)	\$ 65,918	\$ 556,802	\$ 115,800	\$ 2,556,100

*Includes 2006 Executive amounts as follows:

Eng - Major Streets, Project #9, Pavement Repair, Capitol Square	\$ 50,000
State Street - Capitol Square, Project #1, Phase II	2,750,000
State Street - Capitol Square, Project #3, Phase III	250,000
State Street - Capitol Square, Project #4, Bus Shelter	50,000
State Street - Capitol Square, Project #7, Streetscapes	75,000
	<u>\$ 3,175,000</u>

**Tax Incremental Financing
TID #33 - Monroe Harrison**

	<u>2004</u>	<u>2005</u>	<u>2005</u>	<u>2006</u>
	Actual	Budget	Projected	Executive Budget
Cash Balance (Deficit), January 1	\$ -	\$ (31,937)	\$ (31,937)	\$ (44,937)
Project Inflows:				
Incremental Revenues	-	-	-	600
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	2,322,000	2,322,000	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ 2,322,000</u>	<u>\$ 2,322,000</u>	<u>\$ 600</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Eng: Major Streets	-	-	-	260,000
Eng: Storm Water	-	-	-	-
Eng: Sewer Utility	-	-	-	-
Eng: Other	-	-	-	-
P & D: Payments to Dev	-	2,322,000	2,322,000	-
P & D: Planning Studies	-	-	-	-
P & D: AH Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	232,200
Debt Service-Interest	-	-	-	92,880
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	344	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	30,593	10,000	10,000	10,000
Audit Costs	-	3,000	3,000	1,200
Other	1,000	-	-	-
Total Outflows:	<u>\$ 31,937</u>	<u>\$ 2,335,000</u>	<u>\$ 2,335,000</u>	<u>\$ 596,280</u>
Annual Net Cash Flow	<u>\$ (31,937)</u>	<u>\$ (13,000)</u>	<u>\$ (13,000)</u>	<u>\$ (595,680)</u>
Cash Balance (Deficit), December 31	<u>\$ (31,937)</u>	<u>\$ (44,937)</u>	<u>\$ (44,937)</u>	<u>\$ (640,617)</u>
Memo: Unrecovered Costs (Fav.)	\$ 31,937	\$ 2,366,937	\$ 2,366,937	\$ 2,730,417

*Includes 2006 Executive amounts as follows:

Eng. - Major Streets, Project #2, Reconstruction Streets	\$ 260,000
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**Tax Incremental Financing
TID #34 - Covance**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ (24,925)
Project Inflows:				
Incremental Revenues	-	-	-	-
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	605,925	606,000	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ 605,925</u>	<u>\$ 606,000</u>	<u>\$ -</u>
Project Outflows*				
Land Acquisition				
Engineering: Major Streets	-	410,925	410,925	-
Engineering: Storm Water	-	195,000	195,000	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	60,000
Debt Service-Interest	-	-	-	24,000
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	-	10,000	25,000	10,000
Audit Costs	-	-	-	3,000
Other	-	-	-	-
Total Outflows:	<u>\$ -</u>	<u>\$ 615,925</u>	<u>\$ 630,925</u>	<u>\$ 97,000</u>
Annual Net Cash Flow	<u>\$ -</u>	<u>\$ (10,000)</u>	<u>\$ (24,925)</u>	<u>\$ (97,000)</u>
Cash Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ (10,000)</u>	<u>\$ (24,925)</u>	<u>\$ (121,925)</u>
Memo: Unrecovered Costs (Fav.)	\$ -	\$ 615,925	\$ 630,925	\$ 667,925

**Tax Incremental Financing
TID #35 - Todd Drive / West Beltline**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ (10,000)
Project Inflows:				
Incremental Revenues	-	-	-	-
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	2,225,000	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	-	10,000	10,000	10,000
Audit Costs	-	-	-	3,000
Other	-	-	-	-
Total Outflows:	<u>\$ -</u>	<u>\$ 2,235,000</u>	<u>\$ 10,000</u>	<u>\$ 13,000</u>
Annual Net Cash Flow	<u>\$ -</u>	<u>\$ (2,235,000)</u>	<u>\$ (10,000)</u>	<u>\$ (13,000)</u>
Cash Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ (2,235,000)</u>	<u>\$ (10,000)</u>	<u>\$ (23,000)</u>
Memo: Unrecovered Costs (Fav.)	\$ -	\$ 2,235,000	\$ 10,000	\$ 23,000

**Tax Incremental Financing
TID #36 Capitol Gateway Corridor**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ (10,000)
Project Inflows:				
Incremental Revenues	-	-	-	-
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	-
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	-	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	-
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	-	10,000	10,000	10,000
Audit Costs	-	-	-	3,000
Other	-	-	-	-
Total Outflows:	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 13,000</u>
Annual Net Cash Flow	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(13,000)</u>
Cash Balance (Deficit), December 31	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(23,000)</u>
Memo: Unrecovered Costs (Fav.)		10,000	10,000	13,000

**Tax Incremental Financing
TID - Unidentified**

	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Executive Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ -
Project Inflows:				
Incremental Revenues	-	-	-	-
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	5,000,000
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	-	-
Total Inflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000,000</u>
Project Outflows*				
Land Acquisition	-	-	-	-
Eng: Major Streets	-	-	-	-
Eng: Storm Water	-	-	-	-
Eng: Sewer Utility	-	-	-	-
Eng: Other	-	-	-	-
P & D: Payments to Dev	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: AH Set Aside	-	-	-	-
P & D: Other	-	-	-	5,000,000
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	-	-	-	-
Audit Costs	-	-	-	-
Other	-	-	-	-
Total Outflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000,000</u>
Annual Net Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Memo: Unrecovered Costs (Fav.)	\$ -	\$ -	\$ -	\$ 5,000,000

*Includes 2006 Executive amounts as follows:

P & D - All TIDs	\$ 5,000,000
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