

Overture Center

Agency Number: **10**
 Budget Function: **Public Facilities**

The Madison Civic Center was transferred to the Overture Development Corporation in 2001. The Civic Center is now part of the development project known as the Overture Center under the management of the Madison Cultural Arts District. The City of Madison and the Madison Cultural Arts District have entered into an Operation and Cooperation Agreement under which the employees are City of Madison employees, the City acts as the fiscal agent for the District, and the City continues to provide the same services it did for the Madison Civic Center.

<u>Major Service</u>	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2005 Projected</u>	<u>2006 Request</u>	<u>2006 Executive</u>	<u>2006 Adopted</u>
Overture Center	1,534,422	1,569,714	1,569,714	1,618,374	1,619,944	0
Agency Total	\$ 1,534,422	\$ 1,569,714	\$ 1,569,714	\$ 1,618,374	\$ 1,619,944	\$ 0

Executive Budget Highlights

The Budget includes:

1. The City's subsidy for the Overture Center, as determined by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The amount is based upon the 2005 subsidy and adjusted by the inflation factor used for the Expenditure Restraint Program. The inflation factor for 2006 is estimated at 3.2 percent, resulting in a subsidy of \$1,619,944.
2. A Payment in Lieu of Taxes (PILOT) of \$450,000 (an 85 percent increase over 2005) as specified in the Operation and Cooperation Agreement.
3. The Madison Cultural Arts District may transfer funds between accounts as necessary to keep the City subsidy at the authorized level and/or to accommodate actual revenues and expenditures while maintaining the authorized City subsidy level.

The agency submitted no supplemental budget requests.

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Budget Service Descriptions:

The Overture Center is the home of the Madison Art Center, the Madison Symphony Orchestra, Madison Opera, the Madison Repertory Theatre, Madison Ballet, Wisconsin Chamber Orchestra, Kanopy Dance and Madison Family Theater. The Overture Center rents its theaters and rooms to local and national promoters for shows, productions, meetings, conferences, banquets, and other social occasions.

The Overture Center presents a full range of theatrical and musical events as part of its mission, which includes outreach and educational activities involving national and local artists. In support of this programming, the Overture Center actively solicits donations from the public, corporations, foundations and other public agencies.

Service Summary			
	2004 Actual	2005 Budget	2006 Executive
Total Expenditures	\$ 8,816,567	\$ 12,512,643	\$ 10,194,815
Less Inter-Agency Billings	7,282,145	10,942,929	8,574,871
Net Total	\$ 1,534,422	\$ 1,569,714	\$ 1,619,944

Overture Center Summary by Major Object of Expenditure

	2004 Actual	2005 Budget	2005 Projected	2006 Request	2006 Executive	2006 Adopted
Permanent Salaries	\$ 1,913,183	\$ 2,385,000	\$ 2,385,000	\$ 2,740,295	\$ 2,740,295	\$ 0
Hourly Employee Pay	905,349	780,000	780,000	700,000	700,000	0
Overtime Pay	110,226	22,000	22,000	40,000	40,000	0
Fringe Benefits	634,600	921,100	921,100	1,080,227	1,080,227	0
Purchased Services	4,369,217	7,318,053	7,318,053	4,577,316	4,577,316	0
Supplies	468,573	438,531	438,531	507,740	507,740	0
Inter-Departmental Charges	44,958	44,735	44,735	46,932	46,932	0
Debt/Other Financing Uses	309,072	583,224	583,224	487,305	487,305	0
Capital Assets	61,390	20,000	20,000	15,000	15,000	0
Total Expenditures	\$ 8,816,567	\$ 12,512,643	\$ 12,512,643	\$ 10,194,815	\$ 10,194,815	\$ 0
Inter-Agency Billings	7,282,145	10,942,929	10,942,929	8,576,441	8,574,871	0
Net Budget	\$ 1,534,422	\$ 1,569,714	\$ 1,569,714	\$ 1,618,374	\$ 1,619,944	\$ 0