

**CITY OF MADISON
VISION AND MISSION STATEMENTS**

Vision Statement:

The City of Madison will be a safe and healthy place for all to live, learn, work and play.

Mission Statement:

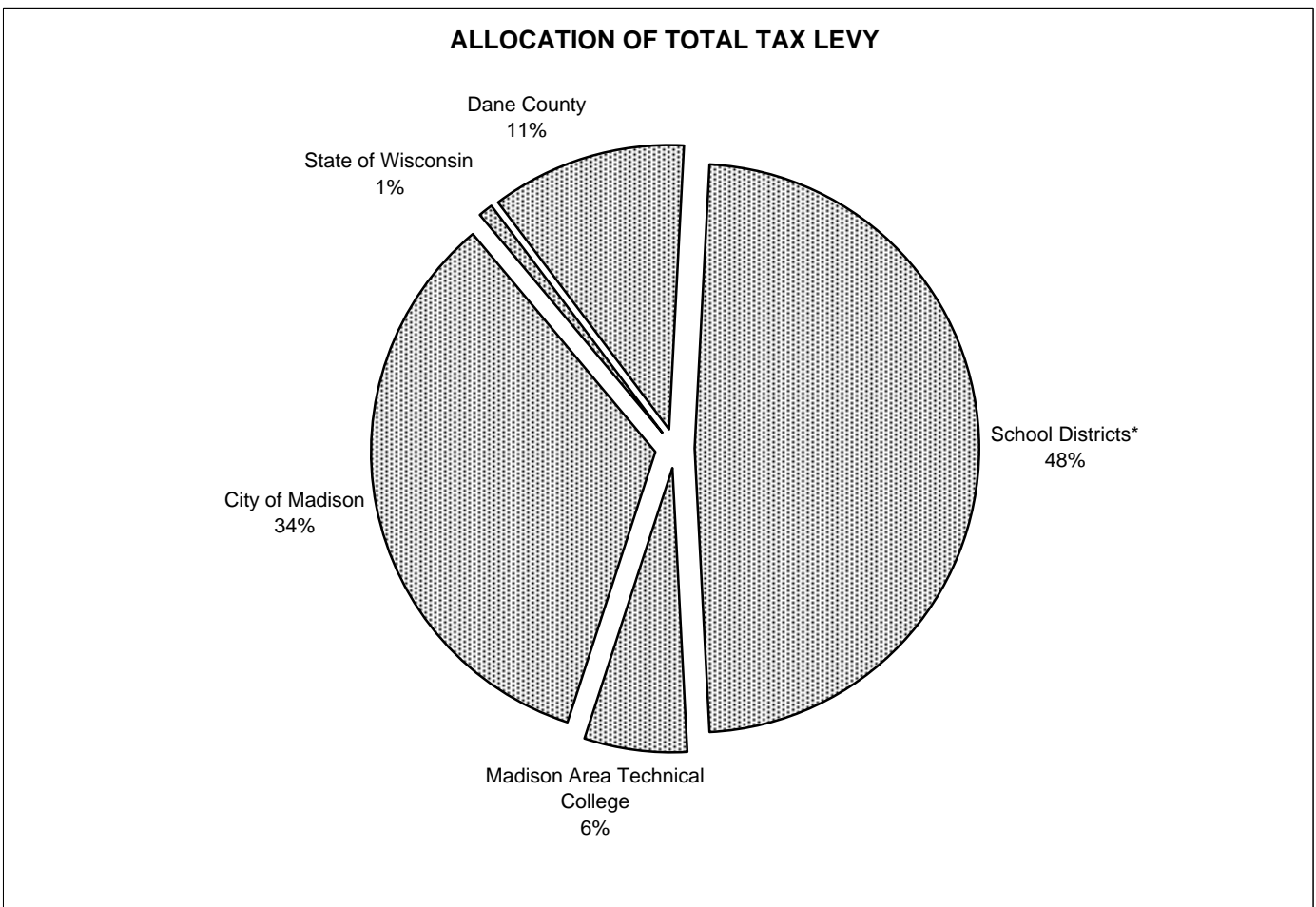
The City of Madison, through the efforts of dedicated employees and elected officials, will deliver the highest quality services and provide a fair and orderly system of governance for our citizens and visitors.

2006
ADOPTED
OPERATING BUDGET

SUMMARY OF LOCAL PROPERTY TAXES

| <u>Taxing Jurisdiction</u> | <u>2004</u> | | <u>2005</u> | | <u>2006</u> | |
|--------------------------------|---------------------|-----------------|---------------------|-----------------|---------------------|-----------------|
| | <u>Amount</u> | <u>Mills</u> | <u>Amount</u> | <u>Mills</u> | <u>Amount</u> | <u>Mills</u> |
| State of Wisconsin | \$ 3,247,806 | 0.2039 | \$ 3,552,820 | 0.2052 | \$ 3,641,384 | 0.1931 |
| Dane County | 42,591,134 | 2.7448 | 43,366,044 | 2.5807 | 44,793,443 | 2.4562 |
| School Districts* | 191,064,733 | 12.4124 | 196,544,615 | 11.8017 | 194,555,599 | 10.7332 |
| Madison Area Technical College | 21,557,399 | 1.3893 | 22,622,991 | 1.3463 | 23,771,609 | 1.3035 |
| City of Madison | <u>123,683,348</u> | <u>8.0000</u> | <u>130,526,735</u> | <u>7.7900</u> | <u>136,198,351</u> | <u>7.4683</u> |
| Total Tax Levy | 382,144,420 | 24.7504 | 396,613,205 | 23.7239 | 402,960,386 | 22.1543 |
| State Tax Credit | <u>(25,028,794)</u> | <u>(1.5708)</u> | <u>(25,595,557)</u> | <u>(1.4779)</u> | <u>(25,841,924)</u> | <u>(1.3698)</u> |
| Net Tax Levy | <u>357,115,626</u> | <u>23.1796</u> | <u>371,017,648</u> | <u>22.2460</u> | <u>377,118,462</u> | <u>20.7845</u> |

*The amount shown is the total for all of the school districts in which the City of Madison has property. The mill rate shown is that of the Madison Metropolitan School District.



2006
ADOPTED
OPERATING BUDGET

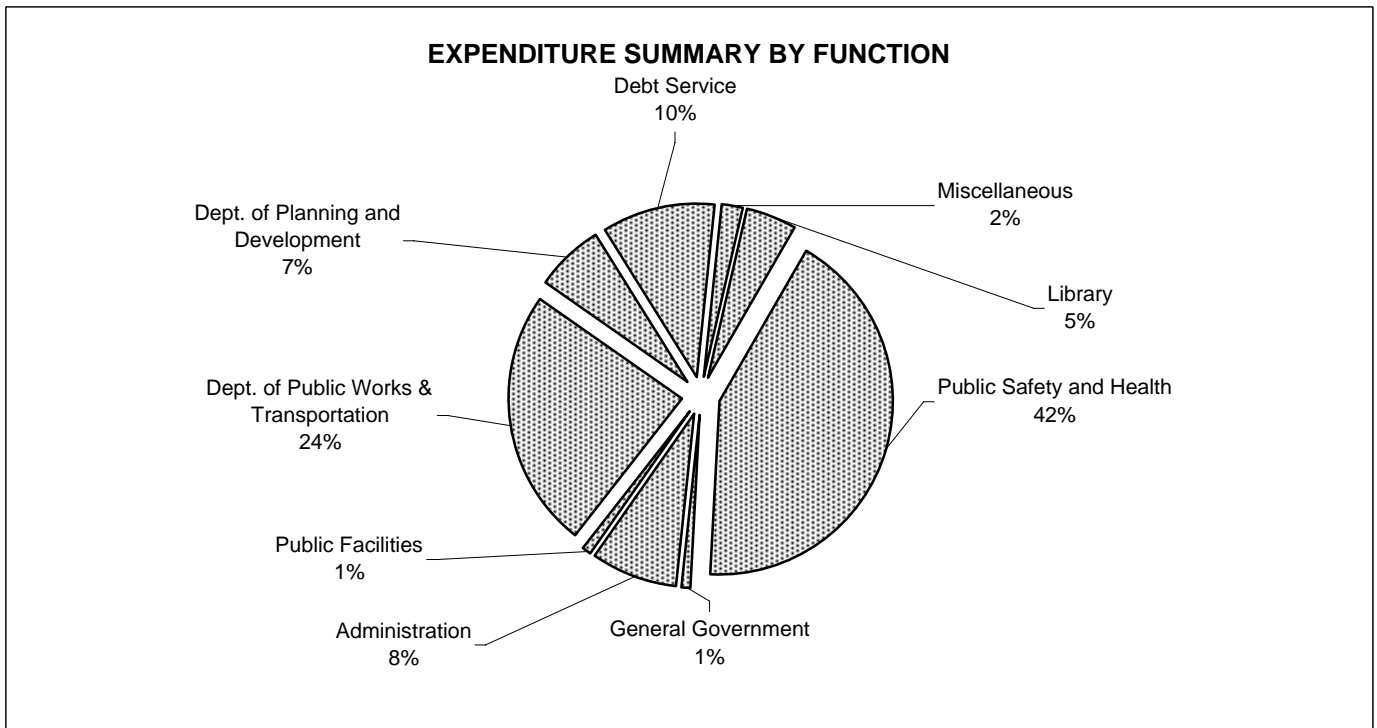
CITY TAX RATE COMPUTATION

| | <u>2005 Budget</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|---|--------------------------|---------------------------|--------------------------|
| ASSESSED VALUE | | | |
| Real Property: | | | |
| Residential | \$ 11,110,316,500 | \$ 12,369,841,300 | \$ 12,369,793,300 |
| Commercial | 5,392,519,500 | 5,648,462,400 | 5,635,179,700 |
| Agricultural | 3,783,800 | 3,301,500 | 3,301,500 |
| Manufacturing | <u>254,439,400</u> | <u>261,964,000</u> | <u>266,697,800</u> |
| Total Real Property | \$ 16,761,059,200 | \$ 18,283,569,200 | \$ 18,274,972,300 |
| Personal Property: | | | |
| Locally Assessed | 501,864,500 | 528,835,300 | 528,174,700 |
| Manufacturing | 66,394,400 | 68,592,000 | 64,274,000 |
| Board of Review Adjustments | <u>(30,000,000)</u> | <u>(10,000,000)</u> | <u>(2,636,900)</u> |
| Total Assessable Property | 17,299,318,100 | 18,870,996,500 | 18,864,784,100 |
| Less TIF Increment Value | <u>(526,516,350)</u> | <u>(645,063,050)</u> | <u>(627,753,613)</u> |
| Net Taxable Property | <u>\$ 16,772,801,750</u> | <u>\$ 18,225,933,450</u> | <u>\$ 18,237,030,487</u> |
| BUDGETED REVENUES AND EXPENDITURES | | | |
| General Fund Expenditures | \$ 183,437,959 | \$ 192,890,795 | \$ 193,818,706 |
| Net Library Fund Expenditures | <u>9,287,500</u> | <u>9,258,150</u> | <u>9,476,299</u> |
| Total Expenditures | <u>192,725,459</u> | <u>202,148,945</u> | <u>203,295,005</u> |
| Total Revenues | \$ 58,948,723 | \$ 62,968,654 | \$ 63,596,654 |
| Fund Balance Applied | <u>3,250,000</u> | <u>3,500,000</u> | <u>3,500,000</u> |
| Total Revenues and Fund Balance | <u>62,198,723</u> | <u>66,468,654</u> | <u>67,096,654</u> |
| PROPERTY TAX LEVY | <u>\$ 130,526,736</u> | <u>\$ 135,680,291</u> | <u>\$ 136,198,351</u> |
| MILL RATE | <u>7.7900</u> | <u>7.4444</u> | <u>7.4683</u> |
| General Fund Portion | 7.2300 | 6.9364 | 6.9487 |
| Library Portion | 0.5600 | 0.5080 | 0.5196 |
| Average Home Value | \$ 205,359 | \$ 222,928 | \$ 222,928 |
| Taxes on Average Home | \$1,599.75 | \$1,659.57 | \$1,664.89 |

2006
ADOPTED
OPERATING BUDGET

EXPENDITURE SUMMARY BY FUNCTION

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|----------------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| Public Safety and Health | \$ 77,873,236 | \$ 80,932,693 | \$ 81,055,081 | \$ 78,829,664 | \$ 82,851,736 | \$ 86,626,844 |
| General Government | 1,116,091 | 1,391,156 | 1,391,156 | 1,403,741 | 1,461,775 | 1,529,305 |
| Administration | 14,398,136 | 14,901,639 | 14,479,659 | 14,697,938 | 15,567,633 | 16,255,126 |
| Public Facilities | 1,534,422 | 1,569,714 | 1,569,714 | 1,618,374 | 1,619,944 | 1,621,514 |
| Dept. of Public Works & Transp. | 44,060,954 | 47,403,899 | 47,409,899 | 46,101,648 | 47,128,366 | 49,087,064 |
| Dept. of Planning and Developmt. | 11,735,199 | 12,597,527 | 12,402,186 | 12,185,048 | 12,741,215 | 13,385,013 |
| Debt Service | 25,473,325 | 20,953,207 | 20,953,207 | 21,323,259 | 21,323,259 | 21,323,259 |
| Miscellaneous | 3,967,098 | 3,688,123 | 5,562,611 | 9,532,108 | 10,196,867 | 3,990,581 |
| TOTAL GENERAL FUND | \$ 180,158,462 | \$ 183,437,959 | \$ 184,823,514 | \$ 185,691,780 | \$ 192,890,795 | \$ 193,818,706 |
| Library | 8,816,356 | 9,287,500 | 9,287,500 | 9,251,375 | 9,258,150 | 9,476,299 |
| TOTAL EXPENDITURES | \$ 188,974,817 | \$ 192,725,459 | \$ 194,111,014 | \$ 194,943,155 | \$ 202,148,945 | \$ 203,295,005 |



2006
ADOPTED
OPERATING BUDGET

AGENCY BUDGETS BY FUNCTION

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|---------------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| PUBLIC SAFETY AND HEALTH | | | | | | |
| Fire | \$ 29,666,194 | \$ 31,089,257 | \$ 31,073,629 | \$ 30,350,579 | \$ 31,866,695 | \$ 33,224,031 |
| Police | 42,867,490 | 44,092,020 | 44,230,036 | 42,900,209 | 45,199,889 | 47,331,958 |
| Public Health | <u>5,339,552</u> | <u>5,751,416</u> | <u>5,751,416</u> | <u>5,578,876</u> | <u>5,785,152</u> | <u>6,070,855</u> |
| TOTAL | <u>\$ 77,873,236</u> | <u>\$ 80,932,693</u> | <u>\$ 81,055,081</u> | <u>\$ 78,829,664</u> | <u>\$ 82,851,736</u> | <u>\$ 86,626,844</u> |
| GENERAL GOVERNMENT | | | | | | |
| Common Council | \$ 316,037 | \$ 329,522 | \$ 329,522 | \$ 319,636 | \$ 330,162 | \$ 335,693 |
| Mayor | 777,619 | 953,794 | 953,794 | 979,500 | 1,027,008 | 1,069,906 |
| Municipal Court | <u>22,435</u> | <u>107,840</u> | <u>107,840</u> | <u>104,605</u> | <u>104,605</u> | <u>123,706</u> |
| TOTAL | <u>\$ 1,116,091</u> | <u>\$ 1,391,156</u> | <u>\$ 1,391,156</u> | <u>\$ 1,403,741</u> | <u>\$ 1,461,775</u> | <u>\$ 1,529,305</u> |
| ADMINISTRATION | | | | | | |
| Department of Civil Rights | \$ 0 | \$ 121,471 | \$ 121,471 | \$ 120,173 | \$ 120,173 | \$ 125,732 |
| Affirmative Action | 596,478 | 649,818 | 649,818 | 619,015 | 644,272 | 671,857 |
| Equal Opportunity | 621,055 | 597,572 | 597,572 | 579,033 | 581,301 | 605,481 |
| Attorney | 1,997,419 | 2,170,033 | 2,170,033 | 2,104,931 | 2,151,637 | 2,268,193 |
| Revenue | 3,353,199 | 3,217,112 | 2,854,139 | 3,392,150 | 3,436,832 | 0 |
| Assessor | 0 | 0 | 0 | 0 | 0 | 1,951,347 |
| Clerk-Treasurer | 0 | 0 | 0 | 0 | 0 | 1,598,288 |
| Madison City Channel | 268,961 | 237,585 | 237,585 | 230,458 | 230,458 | 250,989 |
| Comptroller | 2,347,925 | 2,413,549 | 2,360,729 | 2,341,144 | 2,341,144 | 2,513,035 |
| Information Services | 3,454,097 | 3,610,804 | 3,604,617 | 3,483,850 | 4,237,075 | 4,373,960 |
| Human Resources | <u>1,759,003</u> | <u>1,883,695</u> | <u>1,883,695</u> | <u>1,827,184</u> | <u>1,824,741</u> | <u>1,896,244</u> |
| TOTAL | <u>\$ 14,398,136</u> | <u>\$ 14,901,639</u> | <u>\$ 14,479,659</u> | <u>\$ 14,697,938</u> | <u>\$ 15,567,633</u> | <u>\$ 16,255,126</u> |

Agency Budgets by Function: Continued

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|--------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| PUBLIC FACILITIES | | | | | | |
| Overture Center | 1,534,422 | 1,569,714 | 1,569,714 | 1,618,374 | 1,619,944 | 1,621,514 |
| Monona Terrace | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL | <u>\$ 1,534,422</u> | <u>\$ 1,569,714</u> | <u>\$ 1,569,714</u> | <u>\$ 1,618,374</u> | <u>\$ 1,619,944</u> | <u>\$ 1,621,514</u> |

DEPARTMENT OF PUBLIC WORKS AND TRANSPORTATION

| | | | | | | |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Public Works & Transportation | \$ 6,730 | \$ 6,813 | \$ 6,813 | \$ 10,900 | \$ 10,900 | \$ 11,008 |
| Engineering | 2,427,839 | 2,558,131 | 2,564,131 | 2,501,747 | 2,618,614 | 2,964,493 |
| Sewer Utility | 0 | 0 | 0 | 0 | 0 | 0 |
| Stormwater Utility | 0 | 0 | 0 | 0 | 0 | 0 |
| Parks | 12,402,265 | 13,114,757 | 13,114,757 | 12,716,659 | 12,584,538 | 12,995,795 |
| Municipal Pool | 0 | 0 | 0 | 0 | 0 | 0 |
| Ice Enterprise | 127,078 | 0 | 0 | 0 | 0 | 0 |
| Golf Enterprise | 0 | 0 | 0 | 0 | 0 | 0 |
| Streets | 17,429,583 | 18,787,051 | 18,787,051 | 18,223,439 | 18,137,638 | 19,014,555 |
| Water Utility | 0 | 0 | 0 | 0 | 0 | 0 |
| Transit Utility | 7,563,466 | 8,293,520 | 8,293,520 | 8,044,714 | 8,652,320 | 9,238,720 |
| Traffic Engineering | 4,045,493 | 4,643,627 | 4,643,627 | 4,504,318 | 4,650,471 | 4,862,493 |
| Parking Utility | 0 | 0 | 0 | 0 | 0 | 0 |
| Motor Equipment | <u>58,500</u> | <u>0</u> | <u>0</u> | <u>99,871</u> | <u>473,885</u> | <u>0</u> |
| TOTAL | <u>\$ 44,060,954</u> | <u>\$ 47,403,899</u> | <u>\$ 47,409,899</u> | <u>\$ 46,101,648</u> | <u>\$ 47,128,366</u> | <u>\$ 49,087,064</u> |

DEPARTMENT OF PLANNING AND DEVELOPMENT

| | | | | | | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Office of the Director | \$ 705,037 | \$ 804,772 | \$ 748,475 | \$ 746,214 | \$ 1,001,214 | \$ 1,029,332 |
| Planning Unit | 1,580,741 | 1,735,275 | 1,723,932 | 1,683,109 | 1,716,942 | 1,897,949 |
| Inspection Unit | 3,455,653 | 3,714,134 | 3,715,421 | 3,602,710 | 3,698,712 | 3,905,056 |
| Community & Economic Dev. | 717,144 | 797,492 | 665,004 | 773,536 | 773,536 | 827,516 |
| Housing Operations | 52,782 | 52,254 | 52,254 | 50,686 | 50,686 | 51,886 |
| Community Dev. Block Grant | 384,247 | 454,405 | 454,405 | 440,773 | 472,973 | 472,673 |
| Community Services | 4,458,364 | 4,655,868 | 4,655,868 | 4,516,193 | 4,650,173 | 4,801,996 |
| Senior Center | <u>381,232</u> | <u>383,327</u> | <u>386,827</u> | <u>371,827</u> | <u>376,979</u> | <u>398,605</u> |
| TOTAL | <u>\$ 11,735,199</u> | <u>\$ 12,597,527</u> | <u>\$ 12,402,186</u> | <u>\$ 12,185,048</u> | <u>\$ 12,741,215</u> | <u>\$ 13,385,013</u> |

| | | | | | | |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| LIBRARY | <u>\$ 8,816,356</u> | <u>\$ 9,287,500</u> | <u>\$ 9,287,500</u> | <u>\$ 9,251,375</u> | <u>\$ 9,258,150</u> | <u>\$ 9,476,299</u> |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|

2006
ADOPTED
OPERATING BUDGET

DEBT SERVICE SUMMARY

| | 2005 BUDGET | | | 2006 ADOPTED | | |
|------------------------------|------------------------|---------------------|----------------------|-------------------------|---------------------|----------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| TYPE OF DEBT | | | | | | |
| General Obligation Bonds | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Promissory Notes | 25,260,000 | 5,793,616 | 31,053,616 | 27,640,000 | 6,575,595 | 34,215,595 |
| Land Contracts and Mortgages | 0 | 0 | 0 | 0 | 0 | 0 |
| State Trust Fund Loans | 1,903,165 | 1,009,165 | 2,912,330 | 209,578 | 1,307,138 | 1,516,716 |
| Paying Agent Fees | 0 | 10,000 | 10,000 | 0 | 10,000 | 10,000 |
| Note Anticipation Notes | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | <u>\$ 27,163,165</u> | <u>\$ 6,812,781</u> | <u>\$ 33,975,946</u> | <u>\$ 27,849,578</u> | <u>\$ 7,892,733</u> | <u>\$ 35,742,311</u> |

SOURCE OF FUNDS

| | | | | | | |
|------------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| Transit Utility | \$ 983,528 | \$ 367,471 | \$ 1,350,999 | \$ 937,850 | \$ 424,412 | \$ 1,362,262 |
| Ice Arenas | 0 | 0 | 0 | 0 | 0 | 0 |
| Golf Courses | 82,491 | 17,815 | 100,306 | 80,576 | 16,585 | 97,161 |
| TIF Districts | 801,210 | 183,572 | 984,782 | 1,301,810 | 371,261 | 1,673,071 |
| Madison Public Library | 402,842 | 136,307 | 539,149 | 383,397 | 140,431 | 523,828 |
| Room Tax | 770,000 | 223,565 | 993,565 | 755,000 | 200,465 | 955,465 |
| CDBG | 307,548 | 100,437 | 407,985 | 326,019 | 80,457 | 406,476 |
| Motor Equipment | 3,008,180 | 683,346 | 3,691,526 | 3,123,880 | 722,556 | 3,846,436 |
| Stormwater Utility | 1,581,800 | 392,139 | 1,973,939 | 1,946,617 | 522,288 | 2,468,905 |
| Sanitary Sewer Utility | 11,191 | 20,181 | 31,372 | 0 | 0 | 0 |
| Water Utility | 30,227 | 54,505 | 84,732 | 12,091 | 75,823 | 87,914 |
| Overture Center | 23,679 | 16,545 | 40,224 | 15,712 | 21,627 | 37,339 |
| Monona Terrace | 11,144 | 20,095 | 31,239 | 4,458 | 27,955 | 32,413 |
| Housing Operations | 12,145 | 21,900 | 34,045 | 4,858 | 30,466 | 35,324 |
| Insurance Fund | 315,000 | 90,405 | 405,405 | 340,000 | 62,622 | 402,622 |
| Interest Earnings | 0 | 300,000 | 300,000 | 0 | 300,000 | 300,000 |
| Debt Service Reserve | 1,971,332 | 82,139 | 2,053,471 | 2,163,330 | 26,506 | 2,189,836 |
| TOTAL NON-GENERAL FUND | <u>\$ 10,312,317</u> | <u>\$ 2,710,422</u> | <u>\$ 13,022,739</u> | <u>\$ 11,395,598</u> | <u>\$ 3,023,454</u> | <u>\$ 14,419,052</u> |
| General Fund Portion | <u>\$ 16,850,848</u> | <u>\$ 4,102,359</u> | <u>\$ 20,953,207</u> | <u>\$ 16,453,980</u> | <u>\$ 4,869,279</u> | <u>\$ 21,323,259</u> |

2006
ADOPTED
OPERATING BUDGET

STATEMENT OF INDEBTEDNESS AND DEBT SERVICE

SUMMARY BY PURPOSE OF ISSUE

| <u>Purpose</u> | <u>Principal, 2005</u> | | | <u>Interest Payable 2006</u> |
|---|----------------------------------|------------------|------------------------------------|--------------------------------------|
| | <u>Outstanding January 1</u> | <u>Payable</u> | <u>Outstanding December 31</u> | |
| Promissory Notes & State Trust Fund Loans | | | | |
| Streets | \$ 61,593,271 | \$ 10,023,663 | \$ 51,569,608 | \$ 2,364,884 |
| Parks Improvements | 11,543,120 | 1,782,630 | 9,760,490 | 447,569 |
| Land Acquisition | 948,500 | 301,500 | 647,000 | 35,881 |
| Public Buildings | 3,758,803 | 665,721 | 3,093,082 | 151,029 |
| Equipment Purchase | 13,220,997 | 2,219,074 | 11,001,923 | 519,065 |
| Planning & Development | 4,000,140 | 534,600 | 3,465,540 | 143,389 |
| Refuse Reduction & Landfill | 46,000 | 7,000 | 39,000 | 216 |
| Police | 8,150,365 | 1,301,175 | 6,849,190 | 344,065 |
| Fire | 8,476,906 | 1,547,299 | 6,929,607 | 324,058 |
| Retirement Fund | <u>15,983,295</u> | <u>134,948</u> | <u>15,848,347</u> | <u>839,123</u> |
| Total General Fund | \$ 127,721,397 | \$ 18,517,610 | \$ 109,203,787 | \$ 5,169,279 |
| TIF Districts | 9,383,190 | 1,301,810 | 8,081,380 | 371,261 |
| Library | 3,192,298 | 383,397 | 2,808,901 | 140,431 |
| Overture Center | 412,482 | 15,712 | 396,770 | 21,627 |
| Monona Terrace | 532,476 | 4,458 | 528,018 | 27,955 |
| Recreation Enterprises | 384,556 | 80,576 | 303,980 | 16,585 |
| Motor Equipment | 18,736,460 | 3,123,880 | 15,612,580 | 722,556 |
| Transit Utility | 9,621,542 | 937,850 | 8,683,692 | 424,412 |
| Stormwater Utility | 13,696,370 | 1,946,617 | 11,749,753 | 522,288 |
| Sanitary Sewer Utility | 0 | 0 | 0 | 0 |
| Water Utility | 1,444,249 | 12,091 | 1,432,158 | 75,823 |
| CDBG | 1,151,734 | 326,019 | 825,715 | 80,457 |
| Housing Operations | 580,301 | 4,858 | 575,443 | 30,466 |
| Miscellaneous | 365,800 | 99,700 | 266,100 | 16,506 |
| Room Tax | 6,420,000 | 755,000 | 5,665,000 | 200,465 |
| Insurance Fund | <u>710,000</u> | <u>340,000</u> | <u>370,000</u> | <u>62,622</u> |
| Total Promissory Notes | \$ 194,352,855 | \$ 27,849,578 | \$ 166,503,277 | \$ 7,882,733 |
| General Obligation Bonds | 0 | 0 | 0 | 0 |
| Land Contracts & Mortgages | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL G.O. DEBT | \$ 194,352,855 | \$ 27,849,578 | \$ 166,503,277 | \$ 7,882,733 |
| Paying Agent Fees | <u>0</u> | <u>0</u> | <u>0</u> | <u>10,000</u> |
| | 194,352,855 | 27,849,578 | 166,503,277 | 7,892,733 |
| Revenue Debt | <u>112,510,028</u> | <u>5,829,656</u> | <u>106,680,372</u> | <u>5,036,588</u> |
| TOTAL | \$ 306,862,883 | \$ 33,679,234 | \$ 273,183,649 | \$ 12,929,321 |

2006
ADOPTED
OPERATING BUDGET

MISCELLANEOUS APPROPRIATIONS

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|--|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| SUPPLEMENTAL COMPENSATION | | | | | | |
| Domestic Partner Health Ins. | \$ 108,230 | \$ 113,560 | \$ 75,234 | \$ 110,000 | \$ 110,000 | \$ 110,000 |
| Sick Leave Escrow | 1,431,543 | 1,800,000 | 2,033,678 | 1,998,498 | 1,998,498 | 2,020,498 |
| Salary Continuation Insurance | 932,755 | 958,753 | 934,956 | 905,209 | 905,209 | 905,209 |
| Unemployment Insurance | 234,424 | 201,800 | 306,708 | 349,952 | 349,952 | 349,952 |
| Metro Licenses/Certifications | 0 | 500 | 500 | 500 | 500 | 500 |
| Health Insurance* | 20,257,421 | 21,718,223 | 21,418,379 | 22,810,000 | 23,499,459 | 23,766,234 |
| Group Life Insurance | 78,868 | 22,748 | 51,343 | 36,954 | 36,954 | 36,954 |
| Wisconsin Retirement System | 17,390,057 | 18,595,859 | 18,595,859 | 18,493,809 | 19,071,441 | 19,701,999 |
| Social Security | 9,256,847 | 9,825,283 | 9,758,623 | 9,696,119 | 9,920,560 | 10,209,649 |
| Police and Fire Disability | 650,396 | 644,000 | 651,033 | 683,563 | 683,563 | 683,563 |
| Flexible Benefits Cost | 36,668 | 38,000 | 37,313 | 38,000 | 38,000 | 38,000 |
| Prior Police & Fire Pension Plan | 649,734 | 649,000 | 611,372 | 609,000 | 609,000 | 609,000 |
| Local 311 Retiree Health Insurance | 216,120 | 220,440 | 220,440 | 220,440 | 220,440 | 220,440 |
| Local 236 Retiree Health Insurance | 133,000 | 133,000 | 133,000 | 133,000 | 133,000 | 133,000 |
| Local 695 Retiree Health Insurance | 303,000 | 303,000 | 303,000 | 303,000 | 303,000 | 303,000 |
| MPPOA Retiree Health Insurance | 232,295 | 238,000 | 238,489 | 236,322 | 236,322 | 236,322 |
| Bus Pass Subsidy | <u>42,542</u> | <u>75,000</u> | <u>75,000</u> | <u>78,200</u> | <u>78,200</u> | <u>78,200</u> |
| TOTAL FRINGE BENEFITS | \$ 51,953,900 | \$ 55,537,166 | \$ 55,444,927 | \$ 56,702,566 | \$ 58,194,098 | \$ 59,402,520 |
| Less Allocation to Agencies | <u>51,909,848</u> | <u>55,511,457</u> | <u>55,420,000</u> | <u>54,447,192</u> | <u>56,271,947</u> | <u>59,401,977</u> |
| Net Benefits Appropriation | \$ 44,052 | \$ 25,709 | \$ 24,927 | \$ 2,255,374 | \$ 1,922,151 | \$ 543 |
| General Wage Increase Not Allocated to Agency Budgets | <u>0</u> | <u>1,130,730</u> | <u>3,000,000</u> | <u>4,586,005</u> | <u>5,687,709</u> | <u>1,433,231</u> |
| TOTAL SUPPLEMENTAL COMPENSATION | <u>\$ 44,052</u> | <u>\$ 1,156,439</u> | <u>\$ 3,024,927</u> | <u>\$ 6,841,379</u> | <u>\$ 7,609,860</u> | <u>\$ 1,433,774</u> |

* The budgeted employer health insurance cost includes deduction of a monthly premium contribution of \$20 per family and \$10 per single plan for the members of Compensation Groups 21 (Agency Managers), 18 (Professional and Supervisory), 44 (Transit Professional and Supervisory), and 19 (Elected and Appointed Officials). Total contributions are estimated at \$95,000 per year.

Miscellaneous Appropriations: Continued

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|---|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| OTHER DIRECT APPROPRIATIONS | | | | | | |
| Martin Luther King Holiday | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Martin Luther King Awards | 1,465 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Sister City Program | 8,720 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Planning Resources | 8,089 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Police and Fire Commission | 34,938 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Special Chgs-Rescinded Taxes | 0 | 0 | 0 | 3,729 | 3,800 | 3,800 |
| Taxes and Special Assessments | 50,537 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Tn. of Madison Revenue Sharing | 115,032 | 115,000 | 115,000 | 260,000 | 260,000 | 260,000 |
| Zoo | 346,959 | 314,000 | 314,000 | 314,000 | 390,000 | 390,000 |
| Federal Liaison | 30,885 | 27,500 | 27,500 | 27,500 | 27,500 | 27,500 |
| City Memberships | 79,529 | 81,684 | 81,684 | 86,000 | 85,050 | 85,050 |
| Youth Conservation | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 |
| Miscellaneous Litigation | 111,141 | 0 | 0 | 0 | 0 | 0 |
| Improvement Initiatives (a) | 12,940 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Multi-Jurisdictional Alcohol Prgm | 5,000 | 5,000 | 5,000 | 5,000 | 0 | 0 |
| Study Circles | 30,000 | 25,000 | 25,000 | 25,000 | 20,000 | 20,000 |
| Emerging Neighborhoods (b) | 115,685 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Sesquicentennial City Histories (c) | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Bad Debt Expense | 72,204 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp. Fund | 2,270,000 | 0 | 0 | 0 | 0 | 0 |
| Clean Air Coalition | 6,000 | 0 | 6,000 | 6,000 | 6,000 | 6,000 |
| Other | 106,922 | 0 | 0 | 0 | 31,157 | 957 |
| Affordable Housing Trust Fund (d) | 500,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Prior Year Encumbrances (e) | 0 | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 |
| Contingent Reserve (f) | 0 | 1,000,000 | 1,000,000 | 1,000,000 | 800,000 | 800,000 |
| TOTAL | <u>\$ 3,923,046</u> | <u>\$ 2,531,684</u> | <u>\$ 2,537,684</u> | <u>\$ 2,690,729</u> | <u>\$ 2,587,007</u> | <u>\$ 2,556,807</u> |
| TOTAL MISCELLANEOUS APPROPRIATIONS | | | | | | |
| | <u>\$ 3,967,098</u> | <u>\$ 3,688,123</u> | <u>\$ 5,562,611</u> | <u>\$ 9,532,108</u> | <u>\$ 10,196,867</u> | <u>\$ 3,990,581</u> |

(a) This funding may be used to contract for services for employee and leadership development, as well as strategic planning and customer satisfaction surveys in conjunction with success indicators. In the 2005 Budget, \$30,000 was transferred to the Mayor's Office as partial funding for a Fiscal Efficiency Auditor.

(b) This funding is for childcare, tuition assistance, housing, neighborhood revitalization, early childhood education and other programs to enhance the quality of life in the City's emerging neighborhoods. \$40,000 will be used to create a "Transit for Jobs" program (see the Community Services budget for a detailed description of the program); \$40,000 will provide funding for the Wisconsin Youth Center to underwrite the space and coordination costs associated with community agencies using its facility near Elver Park for youth, family and adult programming; and \$14,000 will be used as a match to approximately \$23,000 offered in private funds to support the Allied Drive Wellness Center. The allocation of the remaining \$31,000 will be determined by a workgroup consisting of staff from the Mayor's Office, Community Services and CDBG, and approved by the Mayor and Common Council.

(c) These funds must be matched by at least \$5,000 from private fundraising.

(d) The 2006 funding of \$300,000 is contingent on the sale of property in excess of \$1.0 million, as budgeted in General Fund Revenue. See also note (f).

(e) Financial reporting requirements recommend that annual budget comparison reports include a carry-over budget to recognize the expenditure of funds encumbered at the end of the previous year but spent in the current year. To achieve conformance with this requirement, the Adopted Budget includes an appropriation of funds for the payment of prior year encumbrances.

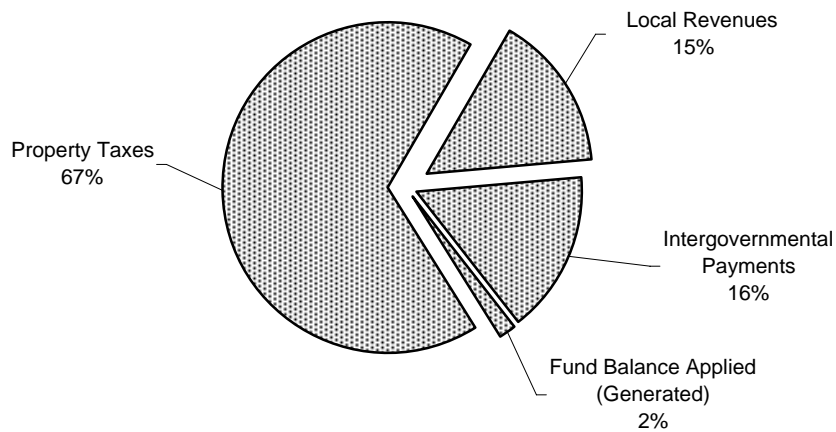
(f) It is the City's policy to appropriate .5% of budgeted expenditures to the Contingent Reserve.

2006
ADOPTED
OPERATING BUDGET

FUNDING SOURCES BY MAJOR CATEGORY

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|-------------------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| Payments in Lieu of Tax | \$ 4,883,342 | \$ 5,127,000 | \$ 5,387,017 | \$ 5,334,000 | \$ 5,740,404 | \$ 5,950,404 |
| Other Local Taxes | 425,528 | 445,653 | 432,397 | 445,653 | 810,153 | 810,153 |
| Fines and Forfeitures | 6,317,717 | 6,638,000 | 6,438,000 | 6,638,000 | 7,217,000 | 7,217,000 |
| Charges for Services | 4,260,860 | 3,915,000 | 3,915,000 | 3,915,000 | 4,315,000 | 4,315,000 |
| Licenses and Permits | 5,312,987 | 5,641,000 | 5,641,000 | 5,641,000 | 6,131,000 | 6,531,000 |
| Ungrouped Revenues | <u>5,369,928</u> | <u>5,644,000</u> | <u>5,644,000</u> | <u>5,526,000</u> | <u>6,826,000</u> | <u>6,826,000</u> |
| Local Revenues | \$ 26,570,362 | \$ 27,410,653 | \$ 27,457,414 | \$ 27,499,653 | \$ 31,039,557 | \$ 31,649,557 |
| Intergovernmental Payments | <u>32,167,592</u> | <u>31,538,070</u> | <u>31,742,165</u> | <u>31,538,070</u> | <u>31,929,097</u> | <u>31,947,097</u> |
| Total Revenues | \$ 58,737,954 | \$ 58,948,723 | \$ 59,199,579 | \$ 59,037,723 | \$ 62,968,654 | \$ 63,596,654 |
| Fund Balance Applied (Generated) | <u>6,244,469</u> | <u>3,250,000</u> | <u>4,943,999</u> | <u>3,000,000</u> | <u>3,500,000</u> | <u>3,500,000</u> |
| Total Revenue and Fund Balance | \$ 64,982,423 | \$ 62,198,723 | \$ 64,143,578 | \$ 62,037,723 | \$ 66,468,654 | \$ 67,096,654 |
| Property Taxes | <u>123,992,394</u> | <u>130,526,736</u> | <u>129,967,436</u> | <u>132,905,432</u> | <u>135,680,291</u> | <u>136,198,351</u> |
| TOTAL SOURCES | <u>\$ 188,974,817</u> | <u>\$ 192,725,459</u> | <u>\$ 194,111,014</u> | <u>\$ 194,943,155</u> | <u>\$ 202,148,945</u> | <u>\$ 203,295,005</u> |

FUNDING SOURCES BY MAJOR CATEGORY



2006
ADOPTED
OPERATING BUDGET

GENERAL FUND REVENUES

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|--------------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| PAYMENTS IN LIEU OF TAX | | | | | | |
| CDA | \$ 139,778 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 |
| Parking Utility | 1,130,426 | 1,247,000 | 1,247,000 | 1,247,000 | 1,200,000 | 1,300,000 |
| Water Utility | 2,643,337 | 2,731,000 | 2,921,017 | 2,731,000 | 3,106,404 | 3,106,404 |
| Ice Enterprise | 0 | 0 | 0 | 0 | 0 | 0 |
| Golf Enterprise | 133,677 | 140,000 | 140,000 | 140,000 | 140,000 | 140,000 |
| Monona Terrace | 259,000 | 266,000 | 266,000 | 266,000 | 274,000 | 274,000 |
| Overture Center | 231,000 | 243,000 | 243,000 | 450,000 | 450,000 | 450,000 |
| Other | 346,124 | 350,000 | 420,000 | 350,000 | 420,000 | 530,000 |
| TOTAL | <u>\$ 4,883,342</u> | <u>\$ 5,127,000</u> | <u>\$ 5,387,017</u> | <u>\$ 5,334,000</u> | <u>\$ 5,740,404</u> | <u>\$ 5,950,404</u> |

OTHER LOCAL TAXES

| | | | | | | |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Room Tax | \$ 95,653 | \$ 210,653 | \$ 197,397 | \$ 210,653 | \$ 575,153 | \$ 575,153 |
| Mobile Home Tax | 168,554 | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 |
| Use Value Tax | 0 | 0 | 0 | 0 | 0 | 0 |
| Prior Year Taxes | 119,975 | 0 | 0 | 0 | 0 | 0 |
| Penalties on Delinquent Taxes | 41,346 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| TOTAL | <u>\$ 425,528</u> | <u>\$ 445,653</u> | <u>\$ 432,397</u> | <u>\$ 445,653</u> | <u>\$ 810,153</u> | <u>\$ 810,153</u> |

FINES AND FORFEITURES

| | | | | | | |
|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Moving Violations | \$ 864,758 | \$ 900,000 | \$ 900,000 | \$ 900,000 | \$ 900,000 | \$ 900,000 |
| Uniform Citations | 619,876 | 1,021,000 | 821,000 | 1,021,000 | 900,000 | 900,000 |
| Parking Violations | 4,833,083 | 4,717,000 | 4,717,000 | 4,717,000 | 5,417,000 | 5,417,000 |
| TOTAL | <u>\$ 6,317,717</u> | <u>\$ 6,638,000</u> | <u>\$ 6,438,000</u> | <u>\$ 6,638,000</u> | <u>\$ 7,217,000</u> | <u>\$ 7,217,000</u> |

CHARGES FOR SERVICES

| | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Engineering Charges | \$ 334,447 | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 |
| Cemetery Fees | 190,226 | 170,000 | 170,000 | 170,000 | 170,000 | 170,000 |
| Parks Use Charges | 401,918 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 |
| Ambulance Conveyance Fees | 3,102,738 | 3,100,000 | 3,100,000 | 3,100,000 | 3,500,000 | 3,500,000 |
| Other Service Charges | 231,531 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 |
| TOTAL | <u>\$ 4,260,860</u> | <u>\$ 3,915,000</u> | <u>\$ 3,915,000</u> | <u>\$ 3,915,000</u> | <u>\$ 4,315,000</u> | <u>\$ 4,315,000</u> |

General Fund Revenues: Continued

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Request</u> | <u>2006 Executive</u> | <u>2006 Adopted</u> |
|-------------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| LICENSES AND PERMITS | | | | | | |
| Dog Licenses | \$ 33,206 | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 30,000 | \$ 30,000 |
| Cat Licenses | 14,254 | 17,000 | 17,000 | 17,000 | 17,000 | 17,000 |
| Bicycle Licenses | 25,195 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Miscellaneous Licenses | 383,454 | 350,000 | 350,000 | 350,000 | 450,000 | 450,000 |
| Liquor Licenses | 279,367 | 295,000 | 295,000 | 295,000 | 295,000 | 295,000 |
| Public Health Licenses | 662,674 | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 |
| Building Permits | 3,554,675 | 3,815,000 | 3,815,000 | 3,815,000 | 4,215,000 | 4,615,000 |
| Reinspection & Extension Fees | 50,110 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Weights and Measures Permits | 71,664 | 129,000 | 129,000 | 129,000 | 129,000 | 129,000 |
| Street Opening Permits | 186,878 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| Other Permits | 51,510 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| TOTAL | <u>\$ 5,312,987</u> | <u>\$ 5,641,000</u> | <u>\$ 5,641,000</u> | <u>\$ 5,641,000</u> | <u>\$ 6,131,000</u> | <u>\$ 6,531,000</u> |

UNGROUPED REVENUES

| | | | | | | |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Interest on Investments | \$ 2,523,205 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| P-Card Rebates | 0 | 0 | 0 | 12,000 | 12,000 | 12,000 |
| Rentals and Property Leases | 503,789 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 |
| Sale of Property (a) | 0 | 0 | 0 | 0 | 1,300,000 | 1,300,000 |
| Cable Franchise Revenues | 1,884,818 | 1,900,000 | 1,900,000 | 1,900,000 | 1,900,000 | 1,900,000 |
| TIF Reimbursements | 228,011 | 130,000 | 130,000 | 0 | 0 | 0 |
| Miscellaneous Revenues | 230,105 | 264,000 | 264,000 | 264,000 | 264,000 | 264,000 |
| TOTAL | <u>\$ 5,369,928</u> | <u>\$ 5,644,000</u> | <u>\$ 5,644,000</u> | <u>\$ 5,526,000</u> | <u>\$ 6,826,000</u> | <u>\$ 6,826,000</u> |

INTERGOVERNMENTAL REVENUES

| | | | | | | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| State Shared Revenue | \$ 8,459,026 | \$ 8,220,578 | \$ 8,220,578 | \$ 8,220,578 | \$ 8,464,452 | \$ 8,464,452 |
| State Expenditure Restraint | 5,048,768 | 5,211,697 | 5,211,697 | 5,211,697 | 5,278,771 | 5,278,771 |
| State Pmt for Municipal Service | 8,443,451 | 8,315,000 | 8,315,180 | 8,315,000 | 8,110,000 | 8,128,000 |
| State Highway Aid | 6,537,136 | 6,543,795 | 6,542,120 | 6,543,795 | 6,919,874 | 6,919,874 |
| State Recycling Aid | 1,122,139 | 960,000 | 1,101,433 | 960,000 | 960,000 | 960,000 |
| Computer Reimbursement | 1,968,838 | 1,737,000 | 1,742,355 | 1,737,000 | 1,646,000 | 1,646,000 |
| Fire Insurance Dues | 588,234 | 550,000 | 608,802 | 550,000 | 550,000 | 550,000 |
| TOTAL | <u>\$ 32,167,592</u> | <u>\$ 31,538,070</u> | <u>\$ 31,742,165</u> | <u>\$ 31,538,070</u> | <u>\$ 31,929,097</u> | <u>\$ 31,947,097</u> |

(a) Note on Property Sales: In 2006, the City will consider sale of several properties, including the Collins House, Lincoln School, Dudgeon School, and Gorham Street properties. Estimated sales proceeds of \$1.3 million will be used to fund one-time expenditures of: \$750,000 for development of a web-based permitting system which will unify the City's separate permitting, inspection, plan review and zoning application processes; \$250,000 to update the City's Zoning Code Ordinance to bring together the major Ordinances that guide urban development processes; and \$300,000 will be allocated to the Affordable Housing Trust Fund. The funding of the projects is contingent upon the land sales. If total sales exceed \$1.3 million in 2006, the first \$200,000 of additional proceeds will be deposited in the Affordable Housing Trust Fund.

2006
ADOPTED
OPERATING BUDGET

**DISTRIBUTION OF PUBLIC, EDUCATIONAL AND GOVERNMENTAL
(PEG) ACCESS FUNDING FROM SUBSCRIBER CONTRIBUTIONS**

| | <u>2005 Adopted</u> | | <u>2006 Executive</u> | | <u>2006 Adopted</u> | |
|--------------------------------|-------------------------|----------------|---------------------------|----------------|-------------------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| OPERATING CONTRIBUTIONS | | | | | | |
| WYOU | \$ 129,480 | 33.2% | \$ 129,480 | 33.2% | \$ 129,480 | 33.2% |
| Madison City Channel | 253,500 | 65.0% | 253,500 | 65.0% | 253,500 | 65.0% |
| Misc. Special Programming | 7,020 | 1.8% | 7,020 | 1.8% | 7,020 | 1.8% |
| Total | <u>\$ 390,000</u> | <u>100.0%</u> | <u>\$ 390,000</u> | <u>100.0%</u> | <u>\$ 390,000</u> | <u>100.0%</u> |

Operating funds are an additional charge paid by subscribers to fund PEG access. The amount collected is set at \$.62 per subscriber per month. The estimated total to be collected in 2006 is \$390,000. Any collections from subscriber contributions in excess of the 2006 Budget estimate of \$390,000 will be allocated in the percentages shown above.

The City will enter into a contract with WYOU for its funding. The contract will include programs produced by youth.

Madison City Channel has a General Fund operating budget subsidy of \$250,989. Of the total \$253,500 of PEG funding allocated to the City Channel, \$201,293 is reflected in the agency's operating budget revenues. The balance is used to fund capital purchases. The \$7,020 for Miscellaneous programming is reflected in the Mayor's Office operating budget and is available for coverage of City functions.

2006
ADOPTED
OPERATING BUDGET

ROOM TAX FUND

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Adopted</u> |
|--|-------------------------|-------------------------|---------------------------|-------------------------|
| Fund Balance, January 1 | \$ 2,780,139 | \$ 998,869 | \$ 1,211,684 | \$ 1,692,306 |
| Reserved for Bond Requirements | (1,004,346) | (1,004,346) | (1,004,346) | (1,004,346) |
| Reserved for Event Booking Assistance Commitments | - | - | - | (222,378) |
| Balance of Unreserved Funds, January 1 | <u>\$ 1,775,793</u> | <u>\$ (5,477)</u> | <u>\$ 207,338</u> | <u>\$ 465,582</u> |
| SOURCES | | | | |
| Estimated Total Room Tax Receipts | \$ 6,544,618 | \$ 6,826,000 | \$ 6,730,000 | \$ 6,932,000 |
| Interest Revenue | 14,183 | - | 5,000 | 21,000 |
| TOTAL SOURCES | <u>\$ 6,558,801</u> | <u>\$ 6,826,000</u> | <u>\$ 6,735,000</u> | <u>\$ 6,953,000</u> |
| USES | | | | |
| <u>Monona Terrace:</u> | | | | |
| Debt Service Payment - Revenue Bond Issue | \$ 991,471 | \$ 993,971 | \$ 993,971 | \$ 991,496 |
| Debt Service Payment - General Obligation Bond Issue | 1,034,150 | 993,565 | 993,565 | 955,465 |
| Operating Subsidy | 2,768,803 | 2,674,908 | 2,674,908 | 2,912,452 |
| Capital Purchases | 2,273,848 | 329,500 | 329,500 | 357,000 |
| Subtotal: Monona Terrace | <u>\$ 7,068,272</u> | <u>\$ 4,991,944</u> | <u>\$ 4,991,944</u> | <u>\$ 5,216,413</u> |
| <u>Greater Madison Convention and Visitors Bureau:</u> | | | | |
| Destination Marketing | 755,072 | 775,250 | 775,250 | 973,319 |
| Leisure Travel Marketing Promotion (a) | 36,565 | 37,300 | 37,300 | 36,181 |
| New Madison-based Project (b) | - | 25,000 | 25,000 | - |
| Additional Funding if Matched by Increased Funding from Dane Co. or Surrounding Communities | - | 25,000 | 25,000 | - |
| Estimated Event Booking Assistance Subsidy (c) | 81,521 | 100,000 | 100,000 | 100,000 |
| Establishment of Reserve for Event Booking Assistance | - | - | 222,378 | - |
| New Market Development | - | - | - | - |
| Subtotal: GMCVB | <u>\$ 873,158</u> | <u>\$ 962,550</u> | <u>\$ 1,184,928</u> | <u>\$ 1,109,500</u> |
| <u>Other:</u> | | | | |
| Transfer to General Fund | 45,500 | 145,500 | 145,500 | 500,000 |
| CitiARTS | 40,000 | 44,500 | 44,500 | 67,000 |
| Badger State Games | 15,000 | 15,000 | 15,000 | 15,000 |
| Rhythm & Booms - Cash Contribution | 11,750 | 11,750 | 11,750 | 11,750 |
| Rhythm & Booms - City Agency Base Costs | 50,153 | 50,153 | 50,153 | 50,153 |
| Rhythm & Booms - Transit Costs | - | 15,000 | 1,744 | 15,000 |
| Rhythm & Booms - Costs Above Cap | - | - | 9,237 | 10,000 |
| Madison Scouts and Capitol Sound | 12,000 | 12,000 | 12,000 | 12,000 |
| Civic Promotion | 11,423 | 10,000 | 10,000 | 10,000 |
| Interest Expense | - | - | - | - |
| Subtotal: Other | <u>\$ 185,826</u> | <u>\$ 303,903</u> | <u>\$ 299,884</u> | <u>\$ 690,903</u> |
| TOTAL USES | <u>\$ 8,127,256</u> | <u>\$ 6,258,397</u> | <u>\$ 6,476,756</u> | <u>\$ 7,016,816</u> |
| Balance of Unreserved Funds, December 31 | <u>\$ 207,338</u> | <u>\$ 562,126</u> | <u>\$ 465,582</u> | <u>\$ 401,766</u> |

(a) Disbursement of 50% of these funds (\$18,090) or any portion thereof shall be contingent upon the GMCVB receiving equal matching funds from other sources including, but not limited to, state grants, other local governments, additional membership contributions and/or other marketing partners for specific leisure travel marketing programs.

(b) This funding is for GMCVB Madison-based programs that are related to relevant sections of the Healthy City economic development plan, especially Convening City, Fitness/Recreation, the Arts, Green City and Infrastructure.

(c) The Greater Madison Convention and Visitors Bureau (GMCVB) shall follow the guidelines included in the report of the Monona Terrace Shuttle Advisory Committee adopted by the Common Council on March 3, 1998. This includes submission of quarterly reports to the Board of Estimates and Monona Terrace Community and Convention Center Board. The GMCVB, with the approval of the Monona Terrace Community and Convention Center Board, may use the shuttle bus subsidy for other convention subsidies and has, therefore, been renamed the Event Booking Assistance subsidy.

2006
ADOPTED
OPERATING BUDGET

AFFORDABLE HOUSING TRUST FUND

| | 2004 Actual | 2005 Budget | 2005 Projected | 2006 Adopted |
|---|------------------------|------------------------|---------------------------|-------------------------|
| Fund Balance, January 1 | \$ 1,518,783 | \$ 1,983,782 | \$ 2,101,307 | \$ 2,341,307 |
| SOURCES | | | | |
| <u>Dedicated:</u> | | | | |
| Private Contributions | \$ - | \$ - | \$ - | \$ - |
| Payments in Lieu of Program Participation | - | - | - | - |
| Matching Funds from Federal Trust | - | - | - | - |
| Loan Repayment Principal | - | - | - | - |
| Loan Repayment Principal | - | - | - | - |
| Investment Revenue | 35,206 | 30,000 | 40,000 | 50,000 |
| <u>Discretionary:</u> | | | | |
| Equity Participation Payments | - | - | - | - |
| Proceeds from Sale of Surplus Property | 47,318 | - | - | - |
| Transfer from General Fund (a) | 500,000 | 300,000 | 300,000 | 300,000 |
| TOTAL SOURCES | \$ 582,524 | \$ 330,000 | \$ 340,000 | \$ 350,000 |
| USES | | | | |
| MDC - YWCA/Interfaith Hospitality Network | \$ - | \$ - | \$ - | \$ - |
| Loans to Create Affordable Housing | - | 100,000 | 100,000 | 85,000 |
| TOTAL USES | \$ - | \$ 100,000 | \$ 100,000 | \$ 85,000 |
| Fund Balance, December 31 | \$ 2,101,307 | \$ 2,213,782 | \$ 2,341,307 | \$ 2,606,307 |
| Portion of Balance Authorized for Distribution: | | | | |
| Total Prior Year Sources Deposited | \$ 423,505 | \$ 400,000 | \$ 582,524 | \$ 340,000 |
| Less Loan Repayments | - | - | - | - |
| Subtotal | \$ 423,505 | \$ 400,000 | \$ 582,524 | \$ 340,000 |
| Distribution Proportion | 25% | 25% | 25% | 25% |
| Authorized for Distribution by Ordinance | \$ 105,876 | \$ 100,000 | \$ 145,631 | \$ 85,000 |

(a) In 2004, \$400,000 of funds remaining in the General Fund Contingent Reserve was transferred to the Affordable Housing Trust Fund. In 2005, all Contingent Reserve funds were appropriated during the year and no year end transfer was made to this fund. In 2006, the first \$500,000 of any proceeds after the first \$1,000,000 from the sale of excess City-owned property will be deposited in this fund.

2006
ADOPTED
OPERATING BUDGET

INCLUSIONARY ZONING SPECIAL REVENUE FUND

| | <u>2004 Actual</u> | <u>2005 Budget</u> | <u>2005 Projected</u> | <u>2006 Adopted</u> |
|---|------------------------|------------------------|---------------------------|-------------------------|
| Fund Balance, January 1 | \$ - | \$ - | \$ - | \$ 192,514 |
| SOURCES | | | | |
| Payments in Lieu of Program Participation | \$ - | \$ - | \$ 192,514 | \$ 158,000 |
| City Share of Equity on Unit Sales | - | - | - | - |
| Inclusionary Unit Transfer Fees | - | - | - | - |
| Private Contributions | - | - | - | - |
| Investment Revenue | - | - | - | - |
| TOTAL SOURCES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 192,514</u> | <u>\$ 158,000</u> |
| USES | | | | |
| Incentive Payments | \$ - | \$ - | \$ - | \$ 144,386 |
| Purchase of IZ Options | - | - | - | - |
| Purchase of Lots or Units | - | - | - | - |
| CDBG Administrative Costs | - | - | - | 9,626 |
| TOTAL USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 154,011</u> |
| Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 192,514</u> | <u>\$ 196,503</u> |

Note: This fund was established by resolution in 2004. No revenues or expenditures occurred in that year, nor were any included in the 2005 Adopted Budget. It is anticipated that payments in lieu of program participation received in 2005 will be available for distribution in 2006 pursuant to the applicable guidelines established by Council resolution #RES-05-00692.

2006
ADOPTED
OPERATING BUDGET

CITY INSURANCE FUND

| | 2004 Actual | 2005 Budget | 2005 Projected | 2006 Adopted |
|--------------------------------------|------------------------|------------------------|---------------------------|-------------------------|
| Cash and Other Assets | \$ 5,930,384 | \$ 5,778,915 | \$ 5,563,191 | \$ 5,585,075 |
| Claims Payable and Other Liabilities | <u>(4,183,711)</u> | <u>(4,200,000)</u> | <u>(4,183,711)</u> | <u>(4,200,000)</u> |
| Net Assets: January 1 | \$ 1,746,673 | \$ 1,578,915 | \$ 1,379,480 | \$ 1,385,075 |
| REVENUES | | | | |
| Billings to Departments | 999,991 | 1,000,000 | 1,000,000 | 1,000,000 |
| Interest Income | 10,181 | 10,000 | 10,000 | 10,000 |
| Miscellaneous Revenue | 77,754 | 70,000 | 116,000 | 70,000 |
| WMMIC Dividend | <u>473,225</u> | <u>500,000</u> | <u>385,000</u> | <u>385,000</u> |
| Total Revenues | 1,561,151 | 1,580,000 | 1,511,000 | 1,465,000 |
| EXPENSES | | | | |
| Liability Premium | 423,909 | 420,000 | 420,000 | 420,000 |
| Liability Claims | 789,785 | 800,000 | 500,000 | 500,000 |
| Other Premiums and Claims | 505,923 | 400,000 | 400,000 | 400,000 |
| Interest Expense | 115,983 | 90,405 | 90,405 | 62,622 |
| Miscellaneous Expense | <u>92,744</u> | <u>95,000</u> | <u>95,000</u> | <u>95,000</u> |
| Total Expenses | 1,928,344 | 1,805,405 | 1,505,405 | 1,477,622 |
| Net Assets: December 31 | \$ 1,379,480 | \$ 1,353,510 | \$ 1,385,075 | \$ 1,372,453 |
| Net Asset Goal | <u>\$ 1,800,000</u> | <u>\$ 1,900,000</u> | <u>\$ 1,900,000</u> | <u>\$ 1,900,000</u> |
| Surplus (Deficiency) | <u>\$ (420,520)</u> | <u>\$ (546,490)</u> | <u>\$ (514,925)</u> | <u>\$ (527,547)</u> |

Note on Reserve Policy:

The City's Insurance Fund reserve policy is to maintain a net asset balance equal to or greater than the current year aggregate self-insured retention (SIR) contained in the City's liability insurance coverage as established by Wisconsin Municipal Mutual Insurance Company (WMMIC) policy.

The City of Madison aggregate SIR for 2005 is \$1.9 million. Based on the reserve policy, the Insurance Fund is expected to be deficient by \$528,000 at the end of 2006.

2006
ADOPTED
OPERATING BUDGET

CITY WORKERS COMPENSATION FUND

| | 2004 Actual | 2005 Budget | 2005 Projected | 2006 Adopted |
|---------------------------------------|------------------------|------------------------|---------------------------|-------------------------|
| Cash and Other Assets | \$ 1,775,046 | \$ 3,634,860 | \$ 3,364,343 | \$ 3,402,825 |
| Claims Payable and Other Liabilities | <u>(4,539,703)</u> | <u>(4,200,000)</u> | <u>(4,004,618)</u> | <u>(4,000,000)</u> |
| Net Assets: January 1 | (2,764,657) | (565,140) | \$ (640,275) | \$ (597,175) |
| REVENUES | | | | |
| Billings to Departments | 2,299,995 | 2,300,000 | 2,300,000 | 2,500,000 |
| General Fund Appropriation | 2,270,000 | 0 | 496,100 | 0 |
| Misc. Revenue (3rd Party Subrogation) | <u>33,720</u> | <u>37,000</u> | <u>37,000</u> | <u>37,000</u> |
| Total Revenue | 4,603,715 | 2,337,000 | 2,833,100 | 2,537,000 |
| EXPENSES | | | | |
| Workers' Compensation Losses Paid | 2,914,940 | 2,000,000 | 2,400,000 | 2,400,000 |
| Actuarial Reserve Adjustment | (948,597) | 0 | 0 | 0 |
| Legal Services | 46,602 | 30,000 | 30,000 | 30,000 |
| Outside Services | 309,155 | 200,000 | 200,000 | 200,000 |
| Insurance | <u>157,233</u> | <u>160,000</u> | <u>160,000</u> | <u>160,000</u> |
| Total Expenses | 2,479,333 | 2,390,000 | 2,790,000 | 2,790,000 |
| Net Assets: December 31 | \$ (640,275) | \$ (618,140) | \$ (597,175) | \$ (850,175) |
| Net Asset Goal | <u>\$ 500,000</u> | <u>\$ 500,000</u> | <u>\$ 500,000</u> | <u>\$ 500,000</u> |
| Deficiency | <u>\$ (1,140,275)</u> | <u>\$ (1,118,140)</u> | <u>\$ (1,097,175)</u> | <u>\$ (1,350,175)</u> |

Note on Workers Compensation Fund Policy:

The City's Workers Compensation Fund policy is to maintain a net asset balance equal to or greater than the current self-insured retention (SIR) contained in the City's excess Workers Compensation insurance policy. The SIR is currently \$500,000. In 2003, a comprehensive actuarial review of past claims resulted in a required reserve balance increase of \$2,508,283.

At the end of 2004, \$2,270,000 was appropriated from the General Fund to the Workers Compensation Fund to reduce the projected net asset deficiency. At the end of 2005, an additional \$496,100 was appropriated from the General Fund. The remaining deficiency could be reduced by additional future General Fund Appropriations.

INTRODUCTION TO AGENCY BUDGETS

Budget Requests: Target and Supplemental

Agencies were instructed to submit a 2006 budget request that was equal to 97 percent of the 2005 adopted budget. Some agencies were given adjusted targets in recognition of additional funding needed to maintain the current level of service. Agencies could also submit supplemental budget requests to continue existing services, expand or increase existing services, or fund new initiatives. The narrative on the first page of each agency budget presents the total cost of all supplemental requests submitted by that agency. A complete list of these individual supplemental requests is available as a separate document.

Budget Supplement Document

As in past years, the "Budget Supplement" is available as a separate document. It includes detailed information by agency for permanent salaries, minor object codes, inter-agency billings, and capital assets.

Enterprise Funds

The operating budget includes revenue and expenditure information pertaining to several City enterprises. Operations of the Parking Utility, Sewer Utility and Water Utility have historically been fully supported by enterprise revenues and have required no General Fund subsidy or contribution. Since 1998, there has been no subsidy for the Golf Enterprise. The budget contains appropriations to other enterprises including the Transit Utility and Monona Terrace (from the Room Tax Fund). Historically, the actual appropriations to these enterprises have been adjusted based on the results of annual operations.

Beginning in 1997, those enterprises subsidized by the General Fund received an appropriation consistent with the budgeted level. Savings resulting from lower than anticipated expenses, and revenues generated in excess of budgeted levels are maintained in the individual enterprise operating funds. This change in policy affords enterprise managers the opportunity to utilize positive budget variances to benefit future year operations. It also builds capacity to respond to future budget shortfalls from enterprise resources, without affecting General Fund expenditure levels.

Effective June 28, 2001, the Civic Center was transferred to the Overture Development Corporation and is now part of the development project known as the Overture Center. The budget includes the City's subsidy to the Overture Center, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District.

The 2002 Adopted Operating Budget recognized for the first time the Stormwater Utility as a distinct agency. This agency is entirely supported by enterprise revenues, and requires no General Fund subsidy or contribution.