

TAX INCREMENTAL FINANCING (TIF) DISTRICTS
CASH FLOW STATEMENTS

The TIF information attached is provided for informational and convenience purposes only, and is not intended to be adopted as part of the Capital Budget.

**Tax Incremental Financing
Citywide Summary - All Active TIDs**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 5,899,503	\$ 14,025,119	\$ 14,797,322	\$ 14,228,579
Project Inflows:				
Incremental Revenues	12,080,042	13,546,100	13,782,404	13,800,000
Computer Reimbursement	626,233	425,300	443,357	500,000
Additional Increment	-	-	-	-
Interest Income	390,762	31,064	541,064	539,768
Proceeds from Borrowing	4,928,000	9,200,000	7,545,000	25,038,500
Developer Funding	1,868,185	1,290,800	2,504,351	2,602,924
From Donor District	1,400,000	1,300,000	1,300,000	-
Other	2,341,194	219,716	251,091	167,350
Total Inflows:	<u>\$ 23,634,417</u>	<u>\$ 26,012,980</u>	<u>\$ 26,367,267</u>	<u>\$ 42,648,542</u>
Project Outflows:				
Land Acquisition	-	-	2,100,000	1,500,000
Engineering: Major Streets	2,744,584	3,517,000	4,225,575	6,142,000
Engineering: Storm Water	226,416	60,000	302,250	-
Engineering: Sewer Utility	(7,112)	-	133,820	-
Engineering: Other	-	-	467,029	-
P & D: Payments to Developer	3,018,469	-	325,000	-
P & D: Planning Studies	-	-	110,250	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	13,374,000	4,670,000	30,016,500
State Street - Capitol Square	-	5,104,000	5,104,000	3,157,000
Debt Service-Principal	766,150	1,293,410	1,301,760	2,056,260
Debt Service-Interest	218,552	348,724	371,245	694,482
Pay Advances-Principal	1,670,349	704,681	704,681	733,374
Pay Advances-Interest	299,327	185,144	185,144	138,155
Capital Lease-Principal	1,520,000	1,720,000	2,955,000	1,860,000
Capital Lease-Interest	1,740,600	1,124,815	2,168,723	2,071,921
To Donee District	1,400,000	1,300,000	1,300,000	-
Staff Costs	334,258	160,000	160,000	160,000
Audit Costs	16,763	24,600	28,800	26,400
Other	788,243	210,000	322,733	205,000
Total Outflows:	<u>\$ 14,736,598</u>	<u>\$ 29,126,374</u>	<u>\$ 26,936,010</u>	<u>\$ 48,761,092</u>
Annual Net Cash Flow	<u>\$ 8,897,819</u>	<u>\$ (3,113,394)</u>	<u>\$ (568,743)</u>	<u>\$ (6,112,550)</u>
Cash Balance (Deficit), December 31	<u>\$ 14,797,322</u>	<u>\$ 10,911,725</u>	<u>\$ 14,228,579</u>	<u>\$ 8,116,029</u>
Memo: Unrecovered Costs (Fav.)	28,436,073	\$ 37,031,376	\$ 31,588,375	\$ 58,089,791

**Tax Incremental Financing
TID #14 - Capitol Square North**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ (2,575)	\$ 31,163	\$ 41,364	\$ 91,171
Project Inflows:				
Incremental Revenues	1,441,511	1,338,000	1,359,507	1,300,000
Computer Reimbursement	3,427	1,500	1,500	
Additional Increment		-	-	
Interest Income	616	-	-	
Proceeds from Borrowing		-	-	
Developer Funding	432,413	430,800	453,900	462,533
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 1,877,967</u>	<u>\$ 1,770,300</u>	<u>\$ 1,814,907</u>	<u>\$ 1,762,533</u>
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets		-	-	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	
State Street - Capitol Square		-	-	
Debt Service-Principal		-	-	
Debt Service-Interest		-	-	
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal	380,000	405,000	405,000	430,000
Capital Lease-Interest	52,413	25,800	48,900	32,533
To Donee District	1,400,000	1,300,000	1,300,000	
Staff Costs		10,000	10,000	10,000
Audit Costs	1,199	1,200	1,200	1,200
Other	416			
Total Outflows:	<u>\$ 1,834,028</u>	<u>\$ 1,742,000</u>	<u>\$ 1,765,100</u>	<u>\$ 473,733</u>
Annual Net Cash Flow	<u>\$ 43,939</u>	<u>\$ 28,300</u>	<u>\$ 49,807</u>	<u>\$ 1,288,800</u>
Cash Balance (Deficit), December 31	<u>\$ 41,364</u>	<u>\$ 59,463</u>	<u>\$ 91,171</u>	<u>\$ 1,379,971</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,163,016	\$ 729,716	\$ 708,209	\$ (1,010,591)

**Tax Incremental Financing
TID #15 - Capitol Square South**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 159,496	\$ 38,060	\$ 50,748	\$ 0
Project Inflows:				
Incremental Revenues	760,475	907,000	921,623	-
Computer Reimbursement	7,183	7,800	7,499	-
Additional Increment		-	-	-
Interest Income	4,308	-	-	-
Proceeds from Borrowing		-	-	-
Developer Funding		-	-	-
From Donor District		-	394,913	-
Other	57,170	-	-	-
Total Inflows:	<u>\$ 829,136</u>	<u>\$ 914,800</u>	<u>\$ 1,324,035</u>	<u>\$ -</u>
Project Outflows:				
Land Acquisition		-	-	-
Engineering: Major Streets		-	-	-
Engineering: Storm Water		-	-	-
Engineering: Sewer Utility		-	-	-
Engineering: Other		-	-	-
P & D: Payments to Developer	143,469	-	-	-
P & D: Planning Studies		-	-	-
P & D: Affordable Hsg. Set Aside		-	-	-
P & D: Other		-	-	-
State Street - Capitol Square		-	-	-
Debt Service-Principal		-	-	-
Debt Service-Interest		-	-	-
Pay Advances-Principal	779,869	-	-	-
Pay Advances-Interest	12,775	-	-	-
Capital Lease-Principal		-	-	-
Capital Lease-Interest		-	-	-
To Donee District		-	-	-
Staff Costs		10,000	-	-
Audit Costs	1,312	1,200	2,400	-
*Other	459	145,000	1,372,383	-
Total Outflows:	<u>\$ 937,884</u>	<u>\$ 156,200</u>	<u>\$ 1,374,783</u>	<u>\$ -</u>
Annual Net Cash Flow	<u>\$ (108,748)</u>	<u>\$ 758,600</u>	<u>\$ (50,748)</u>	<u>\$ -</u>
Cash Balance (Deficit), December 31	<u>\$ 50,748</u>	<u>\$ 796,660</u>	<u>\$ 0</u>	<u>\$ 0</u>
Memo: Unrecovered Costs (Fav.)	\$ (50,748)	\$ (809,348)	\$ (0)	\$ (0)

*Note: Other outflows represent a credit to TID #25

**Tax Incremental Financing
TID #23 - Capitol Square Revitalization**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 701,185	\$ 735,751	\$ 772,875	\$ 786,035
Project Inflows:				
Incremental Revenues	1,228,961	1,189,000	1,208,601	1,200,000
Computer Reimbursement	41,889	35,900	36,667	30,000
Additional Increment		-	-	
Interest Income	22,782	-	30,000	
Proceeds from Borrowing		-	-	
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 1,293,632</u>	<u>\$ 1,224,900</u>	<u>\$ 1,275,268</u>	<u>\$ 1,230,000</u>
Project Outflows:*				
Land Acquisition		-	-	
Engineering: Major Streets		200,000	200,000	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	15,000
State Street - Capitol Square		202,000	202,000	50,000
Debt Service-Principal	10,000	10,000	10,000	10,000
Debt Service-Interest	1,508	1,080	1,081	651
Pay Advances-Principal	372,757	398,850	398,850	426,769
Pay Advances-Interest	150,054	123,961	123,961	96,042
Capital Lease-Principal	100,000	110,000	110,000	120,000
Capital Lease-Interest	207,134	205,015	205,015	198,635
To Donee District		-	-	
Staff Costs	20,208	10,000	10,000	10,000
Audit Costs	1,058	1,200	1,200	1,200
Other	359,224	-	-	
Total Outflows:	<u>\$ 1,221,942</u>	<u>\$ 1,262,106</u>	<u>\$ 1,262,107</u>	<u>\$ 928,297</u>
Annual Net Cash Flow	<u>\$ 71,690</u>	<u>\$ (37,206)</u>	<u>\$ 13,161</u>	<u>\$ 301,703</u>
Cash Balance (Deficit), December 31	<u>\$ 772,875</u>	<u>\$ 698,545</u>	<u>\$ 786,035</u>	<u>\$ 1,087,738</u>
Memo: Unrecovered Costs (Fav.)	\$ 4,237,997	\$ 3,756,353	\$ 3,705,986	\$ 2,847,514

*Includes 2007 amounts as follows:

State Street - Capitol Square, Project #5, Streetscapes	\$ 50,000
P & D, Project #10, TID 23	15,000
	<u>\$ 65,000</u>

**Tax Incremental Financing
TID #24 - South East Industrial Development (Dairy Center)**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 716,781	\$ 1,755,884	\$ 1,702,608	\$ 609,019
Project Inflows:				
Incremental Revenues	2,135,756	2,508,000	2,548,690	2,700,000
Computer Reimbursement	464,378	292,600	306,330	400,000
Additional Increment		-	-	
Interest Income	37,582	-	60,000	
Proceeds from Borrowing		-	-	
Developer Funding		-	-	
From Donor District		-	-	
From Spec Assess		-	-	
Total Inflows:	<u>\$ 2,637,716</u>	<u>\$ 2,800,600</u>	<u>\$ 2,915,020</u>	<u>\$ 3,100,000</u>
Project Outflows:*				
P & D Land Acquisition			2,000,000	1,500,000
Engineering: Major Streets	719,665	1,690,000	1,690,000	2,140,000
Engineering: Storm Water	207,743			
Engineering: Sewer Utility	(15,003)			
Engineering: Other		-	-	
P & D: Payments to Developer		-	130,000	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		2,500,000	-	865,000
State Street - Capitol Square		-	-	
Debt Service-Principal	125,000	125,000	125,000	125,000
Debt Service-Interest	18,582	12,408	12,409	5,756
Pay Advances-Principal	380,000	-	-	
Pay Advances-Interest	26,250	-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs		10,000	10,000	10,000
Audit Costs	1,134	1,200	1,200	1,200
Other	188,518	-	40,000	
Total Outflows:	<u>\$ 1,651,889</u>	<u>\$ 4,338,608</u>	<u>\$ 4,008,609</u>	<u>\$ 4,646,956</u>
Annual Net Cash Flow	<u>\$ 985,827</u>	<u>\$ (1,538,008)</u>	<u>\$ (1,093,589)</u>	<u>\$ (1,546,956)</u>
Cash Balance (Deficit), December 31	<u>\$ 1,702,608</u>	<u>\$ 217,876</u>	<u>\$ 609,019</u>	<u>\$ (937,937)</u>
Memo: Unrecovered Costs (Fav.)	\$ (1,398,207)	\$ 14,801	\$ (429,618)	\$ 992,338

*Includes 2007 amounts as follows:

P & D, Project #10, TID 24	\$ 2,365,000
Eng. - Major Streets, Project #10, Femrite Drive	1,870,000
Eng. - Major Streets, Project #13, Marsh Road	270,000
	<u>\$ 4,505,000</u>

**Tax Incremental Financing
TID #25 - Wilson Street Corridor**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 6,386,739	\$ 8,696,303	\$ 9,004,307	\$ 10,880,676
Project Inflows:				
Incremental Revenues	2,016,707	1,966,000	1,998,172	2,000,000
Computer Reimbursement	32,835	30,500	30,703	30,000
Additional Increment		-	-	
Interest Income	237,119	-	300,000	400,000
Proceeds from Borrowing		-	-	
Developer Funding	1,435,772	860,000	2,050,451	2,140,391
From Donor District	1,400,000	1,300,000	905,087	
Other		-	-	
Total Inflows:	<u>\$ 5,122,433</u>	<u>\$ 4,156,500</u>	<u>\$ 5,284,413</u>	<u>\$ 4,570,391</u>
Project Outflows:*				
Land Acquisition				
Engineering: Major Streets		200,000	200,000	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	7,500
State Street - Capitol Square		127,000	127,000	120,000
Debt Service-Principal	1,250	36,250	36,250	36,250
Debt Service-Interest	40,297	3,569	3,569	1,715
Pay Advances-Principal	37,723	38,481	38,481	39,255
Pay Advances-Interest	9,877	9,119	9,119	8,345
Capital Lease-Principal	1,040,000	1,205,000	2,440,000	1,310,000
Capital Lease-Interest	1,481,053	894,000	1,914,808	1,840,753
To Donee District		-	-	
Staff Costs	4,923	10,000	10,000	10,000
Audit Costs	1,364	1,200	1,200	1,200
*Other	(111,623)	(145,000)	(1,372,383)	
Total Outflows:	<u>\$ 2,504,865</u>	<u>\$ 2,379,619</u>	<u>\$ 3,408,044</u>	<u>\$ 3,375,018</u>
Annual Net Cash Flow	<u>\$ 2,617,568</u>	<u>\$ 1,776,881</u>	<u>\$ 1,876,369</u>	<u>\$ 1,195,373</u>
Cash Balance (Deficit), December 31	<u>\$ 9,004,307</u>	<u>\$ 10,473,184</u>	<u>\$ 10,880,676</u>	<u>\$ 12,076,049</u>
Memo: Unrecovered Costs (Fav.)	\$ 18,381,039	\$ 15,324,427	\$ 13,989,939	\$ 11,409,061

*Includes 2007 amounts as follows:

State Street - Capitol Square, Project #2, Bus Shelters	\$ 70,000
State Street - Capitol Square, Project #5, Streetscapes	50,000
P & D, Project #11, TID 25	7,500
	<u>\$ 127,500</u>

*Note: Other outflows represent a credit from TID #15

**Tax Incremental Financing
TID #26 - Park and Regent**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ (359,133)	\$ (133,255)	\$ (132,631)	\$ (212,541)
Project Inflows:				
Incremental Revenues	569,334	545,000	553,847	500,000
Computer Reimbursement	25,212	18,000	18,038	20,000
Additional Increment		-	-	
Interest Income		-	-	
Proceeds from Borrowing		-	-	210,000
Developer Funding		-	-	
From Donor District		-	-	
Other	1,664,257	-	-	
Total Inflows:	<u>\$ 2,258,803</u>	<u>\$ 563,000</u>	<u>\$ 571,885</u>	<u>\$ 730,000</u>
Project Outflows:*				
Land Acquisition				
Engineering: Major Streets	1,710,693	357,000	357,000	413,000
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	220,000
State Street - Capitol Square		-	-	
Debt Service-Principal	250,100	250,100	250,100	250,100
Debt Service-Interest	44,219	33,495	33,495	22,438
Pay Advances-Principal		-	-	
Pay Advances-Interest	10,151	-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	17,845	10,000	10,000	10,000
Audit Costs	1,075	1,200	1,200	1,200
Other	(1,781)	-	-	
Total Outflows:	<u>\$ 2,032,302</u>	<u>\$ 651,795</u>	<u>\$ 651,795</u>	<u>\$ 916,738</u>
Annual Net Cash Flow	<u>\$ 226,502</u>	<u>\$ (88,795)</u>	<u>\$ (79,910)</u>	<u>\$ (186,738)</u>
Cash Balance (Deficit), December 31	<u>\$ (132,631)</u>	<u>\$ (222,050)</u>	<u>\$ (212,541)</u>	<u>\$ (399,279)</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,053,831	\$ 892,526	\$ 883,641	\$ 1,030,279

*Includes 2007 amounts as follows:

P & D, Project #12, TID 26	\$ 210,000
P & D, Project #30, Downtown Plan	10,000
Eng. - Major Streets, Project #2, Reconstruction Streets	413,000
	<u>\$ 633,000</u>

**Tax Incremental Financing
TID #27 - West Broadway**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 94,132	\$ (72,985)	\$ (108,750)	\$ (255,183)
Project Inflows:				
Incremental Revenues	220,748	235,300	239,081	250,000
Computer Reimbursement		-	-	-
Additional Increment		-	-	
Interest Income	42,360	31,064	31,064	19,768
Proceeds from Borrowing		-	-	2,515,000
Developer Funding		-	-	
From Donor District		-	-	
Other		167,350	167,350	167,350
Total Inflows:	<u>\$ 263,108</u>	<u>\$ 433,714</u>	<u>\$ 437,495</u>	<u>\$ 2,952,118</u>
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets		-	-	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer	-	-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	2,515,000
State Street - Capitol Square		-	-	
Debt Service-Principal	136,500	136,500	136,500	136,500
Debt Service-Interest	40,164	35,941	35,941	31,718
Pay Advances-Principal		167,350	167,350	167,350
Pay Advances-Interest	42,570	31,064	31,064	19,768
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	38,630	10,000	10,000	10,000
Audit Costs	1,036	1,200	1,200	1,200
Other	207,090	210,000	201,873	205,000
Total Outflows:	<u>\$ 465,990</u>	<u>\$ 592,055</u>	<u>\$ 583,928</u>	<u>\$ 3,086,536</u>
Annual Net Cash Flow	<u>\$ (202,882)</u>	<u>\$ (158,341)</u>	<u>\$ (146,433)</u>	<u>\$ (134,418)</u>
Cash Balance (Deficit), December 31	<u>\$ (108,750)</u>	<u>\$ (231,326)</u>	<u>\$ (255,183)</u>	<u>\$ (389,601)</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,314,250	\$ 1,168,741	\$ 1,156,833	\$ 3,502,401

*Includes 2007 amounts as follows:

P & D, Project #13, TID 27	\$ 2,515,000
	<u>\$ 2,515,000</u>

**Tax Incremental Financing
TID #28 - Bassett Neighborhood**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 241,353	\$ 2,410,001	\$ 2,194,222	\$ 3,846,950
Project Inflows:				
Incremental Revenues	2,911,438	3,294,000	3,346,944	4,000,000
Computer Reimbursement	16,830	14,900	15,106	10,000
Additional Increment		-	-	
Interest Income	37,839	-	120,000	120,000
Proceeds from Borrowing		-	-	1,714,000
Developer Funding		-	-	
From Donor District		-	-	
Other	21,370	-	-	
Total Inflows:	<u>\$ 2,987,477</u>	<u>\$ 3,308,900</u>	<u>\$ 3,482,050</u>	<u>\$ 5,844,000</u>
Project Outflows:*				
Land Acquisition		-	-	
Engineering: Major Streets	4,773	760,000	760,000	864,000
Engineering: Storm Water	18,673	60,000	60,000	
Engineering: Sewer Utility	7,891	-	-	
Parks: Brittingham Boathouse		-	453,029	
P & D: Payments to Developer	553,000	-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		4,674,000	-	4,739,000
State Street - Capitol Square		150,000	150,000	50,000
Debt Service-Principal	216,300	216,360	216,300	216,300
Debt Service-Interest	65,409	57,810	57,793	50,174
Pay Advances-Principal	100,000	100,000	100,000	100,000
Pay Advances-Interest	28,000	21,000	21,000	14,000
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	37,502	10,000	10,000	10,000
Audit Costs	1,565	1,200	1,200	1,200
Other	1,494	-	-	
Total Outflows:	<u>\$ 1,034,608</u>	<u>\$ 6,050,370</u>	<u>\$ 1,829,322</u>	<u>\$ 6,044,674</u>
Annual Net Cash Flow	<u>\$ 1,952,869</u>	<u>\$ (2,741,470)</u>	<u>\$ 1,652,728</u>	<u>\$ (200,674)</u>
Cash Balance (Deficit), December 31	<u>\$ 2,194,222</u>	<u>\$ (331,469)</u>	<u>\$ 3,846,950</u>	<u>\$ 3,646,276</u>
Memo: Unrecovered Costs (Fav.)	\$ (157,522)	\$ 2,267,588	\$ (2,126,550)	\$ (528,176)

*Includes 2007 amounts as follows:

State Street - Capitol Square, Project #5, Streetscape	\$ 50,000
P & D, Project #14, TID 28	4,714,000
P & D, Project #30, Downtown Plan	25,000
Eng. - Major Streets, Project #2, Reconstruction Streets	864,000
	<u>\$ 5,653,000</u>

**Tax Incremental Financing
TID #29 - Allied Terrace**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ (2,036,945)	\$ 692,063	\$ 902,185	\$ (155,541)
Project Inflows:				
Incremental Revenues	599,848	563,000	589,257	600,000
Computer Reimbursement	10,445	7,100	7,525	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	2,000,000	-	3,350,000	2,200,000
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	559,320	52,366	52,366	-
Total Inflows:	<u>\$ 3,169,613</u>	<u>\$ 622,466</u>	<u>\$ 3,999,148</u>	<u>\$ 2,800,000</u>
Project Outflows:*				
Land Acquisition	-	-	-	-
Engineering: Major Streets	144,012	-	-	-
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	100,000	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	1,000,000	4,650,000	2,500,000
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	2,000	202,000	205,694	540,694
Debt Service-Interest	586	80,504	89,980	248,638
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	17,396	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	57,873	10,000	10,000	10,000
Audit Costs	991	1,200	1,200	1,200
Other	7,625	-	-	-
Total Outflows:	<u>\$ 230,483</u>	<u>\$ 1,293,704</u>	<u>\$ 5,056,874</u>	<u>\$ 3,300,532</u>
Annual Net Cash Flow	<u>\$ 2,939,130</u>	<u>\$ (671,238)</u>	<u>\$ (1,057,726)</u>	<u>\$ (500,532)</u>
Cash Balance (Deficit), December 31	<u>\$ 902,185</u>	<u>\$ 20,825</u>	<u>\$ (155,541)</u>	<u>\$ (656,073)</u>
Memo: Unrecovered Costs (Fav.)	\$ 1,109,814	\$ 1,579,052	\$ 5,311,846	\$ 7,471,684

*Includes 2007 amounts as follows:

P & D Project #15, TID 29	\$ 2,200,000
Holding costs on Hauck property (not in P & D Requested Budget)	300,000
	<u>\$ 2,500,000</u>

**Tax Incremental Financing
TID #30 - East Washington Avenue at Hawthorne**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 11,529	\$ 4,870	\$ 69,012	\$ 163,982
Project Inflows:				
Incremental Revenues	51,848	109,200	110,917	100,000
Computer Reimbursement	7,694	2,500	5,503	-
Additional Increment		-	-	
Interest Income	1,256	-	-	
Proceeds from Borrowing		-	-	
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 60,798</u>	<u>\$ 111,700</u>	<u>\$ 116,420</u>	<u>\$ 100,000</u>
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets				660,000
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	10,250	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	10,000
State Street - Capitol Square		-	-	
Debt Service-Principal		-	-	
Debt Service-Interest		-	-	
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	2,334	10,000	10,000	10,000
Audit Costs	981	1,200	1,200	1,200
Other		-	-	
Total Outflows:	<u>\$ 3,315</u>	<u>\$ 11,200</u>	<u>\$ 21,450</u>	<u>\$ 681,200</u>
Annual Net Cash Flow	<u>\$ 57,483</u>	<u>\$ 100,500</u>	<u>\$ 94,970</u>	<u>\$ (581,200)</u>
Cash Balance (Deficit), December 31	<u>\$ 69,012</u>	<u>\$ 105,370</u>	<u>\$ 163,982</u>	<u>\$ (417,218)</u>
Memo: Unrecovered Costs (Fav.)	\$ (69,012)	\$ (169,512)	\$ (163,982)	\$ 417,218

*Includes 2007 amounts as follows:

P & D Project #16, TID 30	\$ 10,000
Eng. - Major Streets, Project #17, Parkside Drive	660,000
	<u>\$ 670,000</u>

**Tax Incremental Financing
TID #31 - Atwood Avenue at Amoth Court**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ 84,796	\$ 72,926	\$ (84,420)	\$ 20,529
Project Inflows:				
Incremental Revenues	30,740	158,000	160,600	150,000
Computer Reimbursement	1,378	1,600	1,586	-
Additional Increment		-	-	
Interest Income	1,680	-	-	
Proceeds from Borrowing		-	-	
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 33,798</u>	<u>\$ 159,600</u>	<u>\$ 162,186</u>	<u>\$ 150,000</u>
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets	165,441	-	-	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	14,000	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	2,500
State Street - Capitol Square		-	-	
Debt Service-Principal	25,000	25,000	25,000	25,000
Debt Service-Interest	7,788	7,038	7,038	6,288
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	3,746	10,000	10,000	10,000
Audit Costs	1,039	1,200	1,200	1,200
Other		-	-	
Total Outflows:	<u>\$ 203,013</u>	<u>\$ 43,238</u>	<u>\$ 57,238</u>	<u>\$ 44,988</u>
Annual Net Cash Flow	<u>\$ (169,216)</u>	<u>\$ 116,363</u>	<u>\$ 104,948</u>	<u>\$ 105,012</u>
Cash Balance (Deficit), December 31	<u>\$ (84,420)</u>	<u>\$ 189,289</u>	<u>\$ 20,529</u>	<u>\$ 125,541</u>
Memo: Unrecovered Costs (Fav.)	\$ 309,419	\$ 168,057	\$ 179,471	\$ 49,459

*Includes 2007 amounts as follows:

P & D Project #17, TID 31	\$ 2,500
	<u>\$ 2,500</u>

**Tax Incremental Financing
TID #32 - State Street**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ (65,918)	\$ (115,800)	\$ 21,969	\$ 73,269
Project Inflows:				
Incremental Revenues	112,677.88	733,000	744,601	800,000
Computer Reimbursement	14,962.00	12,900	12,900	10,000
Additional Increment		-	-	
Interest Income		-	-	
Proceeds from Borrowing		4,000,000	4,000,000	9,692,000
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 127,640</u>	<u>\$ 4,745,900</u>	<u>\$ 4,757,501</u>	<u>\$ 10,502,000</u>
Project Outflows:*				
Land Acquisition		0	0	
Engineering: Major Streets		50,000	50,000	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility				
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	20,000	7,435,000
State Street - Capitol Square		4,625,000	4,625,000	2,937,000
Debt Service-Principal		-	-	400,000
Debt Service-Interest		-	-	200,000
Pay Advances-Principal		-	-	
Pay Advances-Interest	646	-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	27,171	10,000	10,000	10,000
Audit Costs	2,048.00	1,200	1,200	1,200
Other	9,888	-	-	
Total Outflows:	<u>\$ 39,753</u>	<u>\$ 4,686,200</u>	<u>\$ 4,706,200</u>	<u>\$ 10,983,200</u>
Annual Net Cash Flow	<u>\$ 87,887</u>	<u>\$ 59,700</u>	<u>\$ 51,301</u>	<u>\$ (481,200)</u>
Cash Balance (Deficit), December 31	<u>\$ 21,969</u>	<u>\$ (56,100)</u>	<u>\$ 73,269</u>	<u>\$ (407,931)</u>
Memo: Unrecovered Costs (Fav.)	\$ (21,969)	\$ 3,918,331	\$ 3,926,730	\$ 13,699,930

*Includes 2007 amounts as follows:

State Street - Capitol Square, Project #1, Phase II, 500/600 blocks	\$ 2,717,000
State Street - Capitol Square, Project #5, Streetscape Updates	50,000
State Street - Capitol Square, Project #8, Side Streets Phase III	170,000
P & D Project #18, TID 32	7,430,000
P & D Project #30, Downtown Plan	5,000
	<u>\$ 10,372,000</u>

**Tax Incremental Financing
TID #33 - Monroe Harrison**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ (31,937)	\$ (44,937)	\$ (64,389)	\$ (675,222)
Project Inflows:				
Incremental Revenues		600	566	100,000
Computer Reimbursement		-	-	
Additional Increment		-	-	
Interest Income		-	-	
Proceeds from Borrowing	2,322,000	-	195,000	2,500
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 2,322,000</u>	<u>\$ 600</u>	<u>\$ 195,566</u>	<u>\$ 102,500</u>
Project Outflows:*				
Land Acquisition		-	-	
Eng: Major Streets		260,000	260,000	
Eng: Storm Water		-	-	
Eng: Sewer Utility		-	-	
Eng: Other		-	-	
P & D: Payments to Dev	2,322,000	-	195,000	
P & D: Planning Studies		-	-	
P & D: AH Set Aside		-	-	
P & D: Other		-	-	2,500
State Street - Capitol Square		-	-	
Debt Service-Principal		232,200	236,316	255,816
Debt Service-Interest		92,880	103,882	103,470
Pay Advances-Principal		-	-	
Pay Advances-Interest	1,454	-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	28,963	10,000	10,000	10,000
Audit Costs	1,961	1,200	1,200	1,200
Other	75	-	-	
Total Outflows:	<u>\$ 2,354,453</u>	<u>\$ 596,280</u>	<u>\$ 806,398</u>	<u>\$ 372,986</u>
Annual Net Cash Flow	<u>\$ (32,453)</u>	<u>\$ (595,680)</u>	<u>\$ (610,833)</u>	<u>\$ (270,486)</u>
Cash Balance (Deficit), December 31	<u>\$ (64,389)</u>	<u>\$ (640,617)</u>	<u>\$ (675,222)</u>	<u>\$ (945,708)</u>
Memo: Unrecovered Costs (Fav.)	\$ 2,386,389	\$ 2,749,869	\$ 2,955,906	\$ 2,973,076
*Includes 2007 amounts as follows:				
P & D Project #19, TID 33				\$ 2,500
				<u>\$ 2,500</u>

**Tax Incremental Financing
TID #34 - Covance**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ (24,925)	\$ 597,715	\$ (107,868)
Project Inflows:				
Incremental Revenues		-	-	100,000
Computer Reimbursement		-	-	-
Additional Increment		-	-	
Interest Income	4,693	-	-	
Proceeds from Borrowing	606,000	-	-	25,000
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ 610,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,000</u>
Project Outflows:				
Land Acquisition				
Engineering: Major Streets		-	410,925	
Engineering: Storm Water		-	195,000	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	25,000
State Street - Capitol Square		-	-	
Debt Service-Principal		60,000	60,600	60,600
Debt Service-Interest		24,000	26,058	23,634
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	11,978	10,000	10,000	10,000
Audit Costs		3,000	3,000	3,000
Other	1,000	-	-	
Total Outflows:	<u>\$ 12,978</u>	<u>\$ 97,000</u>	<u>\$ 705,583</u>	<u>\$ 122,234</u>
Annual Net Cash Flow	<u>\$ 597,715</u>	<u>\$ (97,000)</u>	<u>\$ (705,583)</u>	<u>\$ 2,766</u>
Cash Balance (Deficit), December 31	<u>\$ 597,715</u>	<u>\$ (121,925)</u>	<u>\$ (107,868)</u>	<u>\$ (105,102)</u>
Memo: Unrecovered Costs (Fav.)	\$ 8,285	\$ 45,285	\$ 653,268	\$ 614,902

*Includes 2007 amounts as follows:

P & D Project #20, TID 34	\$ 25,000
	<u>\$ 25,000</u>

**Tax Incremental Financing
TID #35 - Todd Drive / West Beltline**

	2005 Actual	2006 Budget	2006 Projected	2007 Requested Budget
Cash Balance (Deficit), January 1	\$ -	\$ (10,000)	\$ (59,177)	\$ (72,177)
Project Inflows:				
Incremental Revenues		-	-	-
Computer Reimbursement		-	-	-
Additional Increment		-	-	
Interest Income		-	-	
Proceeds from Borrowing		-	-	3,600,000
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	\$ -	\$ -	\$ -	\$ 3,600,000
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets		-	-	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	3,600,000
State Street - Capitol Square		-	-	
Debt Service-Principal		-	-	
Debt Service-Interest		-	-	
Pay Advances-Principal		-	-	
Pay Advances-Interest	154	-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	23,156	10,000	10,000	10,000
Audit Costs		3,000	3,000	3,000
Other	35,867	-	-	
Total Outflows:	\$ 59,177	\$ 13,000	\$ 13,000	\$ 3,613,000
Annual Net Cash Flow	\$ (59,177)	\$ (13,000)	\$ (13,000)	\$ (13,000)
Cash Balance (Deficit), December 31	\$ (59,177)	\$ (23,000)	\$ (72,177)	\$ (85,177)
 Memo: Unrecovered Costs (Fav.)	 \$ 59,177	 \$ 72,177	 \$ 72,177	 \$ 3,685,177

*Includes 2007 amounts as follows:

P & D Project #21, TID 35	\$ 3,600,000
	\$ 3,600,000

**Tax Incremental Financing
TID #36 Capitol Gateway Corridor**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ (10,000)	\$ (110,314)	\$ (123,314)
Project Inflows:				
Incremental Revenues		-	-	-
Computer Reimbursement		-	-	-
Additional Increment		-	-	
Interest Income	527	-	-	
Proceeds from Borrowing		-	-	115,000
Developer Funding		-	-	
From Donor District		-	-	
Other	39,077	-	-	
Total Inflows:	<u>\$ 39,604</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,000</u>
Project Outflows:				
Land Acquisition		-	-	
Engineering: Major Streets		-	-	
Engineering: Storm Water		-	-	
Engineering: Sewer Utility		-	-	
Engineering: Other		-	-	
P & D: Payments to Developer		-	-	
P & D: Planning Studies		-	-	
P & D: Affordable Hsg. Set Aside		-	-	
P & D: Other		-	-	115,000
State Street - Capitol Square		-	-	
Debt Service-Principal		-	-	
Debt Service-Interest		-	-	
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs	59,929	10,000	10,000	10,000
Audit Costs		3,000	3,000	3,000
Other	89,989	-	-	
Total Outflows:	<u>\$ 149,918</u>	<u>\$ 13,000</u>	<u>\$ 13,000</u>	<u>\$ 128,000</u>
Annual Net Cash Flow	<u>(110,314)</u>	<u>(13,000)</u>	<u>(13,000)</u>	<u>(13,000)</u>
Cash Balance (Deficit), December 31	<u>(110,314)</u>	<u>(23,000)</u>	<u>(123,314)</u>	<u>(136,314)</u>
Memo: Unrecovered Costs (Fav.)	110,314	\$ 123,314	\$ 123,314	\$ 251,314

*Includes 2007 amounts as follows:

P & D Project #22, TID 36	<u>\$ 115,000</u>
	<u>\$ 115,000</u>

**Tax Incremental Financing
TID #37 - Union Corners**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ (641,205)
Project Inflows:				
Incremental Revenues	-	-	-	-
Computer Reimbursement	-	-	-	-
Additional Increment	-	-	-	-
Interest Income	-	-	-	-
Proceeds from Borrowing	-	-	-	4,965,000
Developer Funding	-	-	-	-
From Donor District	-	-	-	-
Other	-	-	31,375	-
Total Inflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,375</u>	<u>\$ 4,965,000</u>
Project Outflows:*				
Land Acquisition	-	-	100,000	-
Engineering: Major Streets	-	-	297,650	2,065,000
Engineering: Storm Water	-	-	47,250	-
Engineering: Sewer Utility	-	-	133,820	-
Engineering: Other	-	-	-	-
P & D: Payments to Developer	-	-	-	-
P & D: Planning Studies	-	-	-	-
P & D: Affordable Hsg. Set Aside	-	-	-	-
P & D: Other	-	-	-	4,965,000
State Street - Capitol Square	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
To Donee District	-	-	-	-
Staff Costs	-	-	10,000	10,000
Audit Costs	-	-	3,000	3,000
Other (Water Utility)	-	-	80,860	-
Total Outflows:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 672,580</u>	<u>\$ 7,043,000</u>
Annual Net Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (641,205)</u>	<u>\$ (2,078,000)</u>
Cash Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (641,205)</u>	<u>\$ (2,719,205)</u>
Memo: Unrecovered Costs (Fav.)	\$ -	\$ -	\$ 641,205	\$ 7,684,205

*Includes 2007 amounts as follows:

P & D, Project #23, TID 37	\$ 4,965,000
Eng. - Major Streets, Project #4, Railroad Crossings	800,000
Eng. - Major Streets, Project #22, Winnebago Two-Way	365,000
Eng. - Major Streets, Project #23, Winnebago and Sixth	900,000
	<u>\$ 7,030,000</u>

**Tax Incremental Financing
TID - Unidentified**

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Requested Budget</u>
Cash Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ -
Project Inflows:				
Incremental Revenues		-	-	
Computer Reimbursement		-	-	
Additional Increment		-	-	
Interest Income		-	-	
Proceeds from Borrowing		5,200,000	-	-
Developer Funding		-	-	
From Donor District		-	-	
Other		-	-	
Total Inflows:	<u>\$ -</u>	<u>\$ 5,200,000</u>	<u>\$ -</u>	<u>\$ -</u>
Project Outflows:*				
Land Acquisition		-	-	
Eng: Major Streets		-	-	
Eng: Storm Water		-	-	
Eng: Sewer Utility		-	-	
Eng: Other		-	-	
P & D: Payments to Dev		-	-	
P & D: Planning Studies		-	-	
P & D: AH Set Aside		-	-	
P & D: Other		5,200,000	-	3,000,000
State Street - Capitol Square		-	-	
Debt Service-Principal		-	-	
Debt Service-Interest		-	-	
Pay Advances-Principal		-	-	
Pay Advances-Interest		-	-	
Capital Lease-Principal		-	-	
Capital Lease-Interest		-	-	
To Donee District		-	-	
Staff Costs		-	-	
Audit Costs		-	-	
Other		-	-	
Total Outflows:	<u>\$ -</u>	<u>\$ 5,200,000</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>
Annual Net Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,000,000)</u>
Cash Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,000,000)</u>
Memo: Unrecovered Costs (Fav.)	\$ -	\$ 5,200,000	\$ -	\$ 3,000,000

*Includes 2007 amounts as follows:

P & D Project #24- All TIDs	\$ 3,000,000
	<u>\$ 3,000,000</u>