

Treasurer

Agency Number: **46**
Budget Function: **Administration**

The City Treasurer's Office is responsible for the receipt and investment of all City revenues. The mission is to be widely recognized as a model operation with a reputation for satisfying customers with prompt, courteous and professional service. Programs will be administered in a manner that assures public confidence in accuracy, productivity and fairness. Work will be performed in accordance with Wisconsin State Statutes, Madison General Ordinances and related case law.

| <u>Major Service</u> | <u>2005 Actual</u> | <u>2006 Budget</u> | <u>2006 Projected</u> | <u>2007 Request</u> | <u>2007 Executive</u> | <u>2007 Adopted</u> |
|----------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| Treasurer | 0 | 0 | 0 | 443,643 | 449,505 | 459,332 |
| Agency Total | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 443,643</u> | <u>\$ 449,505</u> | <u>\$ 459,332</u> |

Adopted Budget Highlights

The Budget includes:

1. Additional funding of \$23,437 to reduce salary savings from the 2006 level of 6.82% to a new level of 2.50% in 2007.
2. Continuation of existing services.

The agency submitted \$8,041 in supplemental budget requests, of which \$5,823 is included in the Adopted Budget.

Treasurer

Budget Service Descriptions:

Treasurer

The mission of the City Treasurer is to promptly receipt, safeguard and invest all City revenues accurately and efficiently, and to maintain complete and accurate tax assessment/payment records.

| Service Summary | | | |
|----------------------------|------------------------|------------------------|-------------------------|
| | 2005 Actual | 2006 Budget | 2007 Adopted |
| Total Expenditures | \$ 0 | \$ 0 | \$ 760,239 |
| Less Inter-Agency Billings | 0 | 0 | 300,907 |
| Net Total | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 459,332</u> |

**Treasurer
Summary by Major Object of Expenditure**

| | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Request | 2007 Executive | 2007 Adopted |
|----------------------------|------------------------|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| Permanent Salaries | \$ 0 | \$ 0 | \$ 0 | \$ 292,388 | \$ 296,648 | \$ 305,547 |
| Hourly Employee Pay | 0 | 0 | 0 | 0 | 0 | 0 |
| Overtime Pay | 0 | 0 | 0 | 738 | 738 | 760 |
| Fringe Benefits | 0 | 0 | 0 | 110,071 | 111,673 | 112,579 |
| Purchased Services | 0 | 0 | 0 | 300,201 | 300,201 | 300,201 |
| Supplies | 0 | 0 | 0 | 40,475 | 40,475 | 40,475 |
| Inter-Departmental Charges | 0 | 0 | 0 | 677 | 677 | 677 |
| Debt/Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | \$ 0 | \$ 0 | \$ 0 | \$ 744,550 | \$ 750,412 | \$ 760,239 |
| Inter-Agency Billings | <u>0</u> | <u>0</u> | <u>0</u> | <u>300,907</u> | <u>300,907</u> | <u>300,907</u> |
| Net Budget | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 443,643</u> | <u>\$ 449,505</u> | <u>\$ 459,332</u> |