

Monona Terrace

Agency Number: **11**
 Budget Function: **Public Facilities**

The mission of Monona Terrace Community and Convention Center is to be a high quality, customer-focused facility that serves as a community gathering place, a tourist destination and a catalyst for economic activity for the City of Madison, Dane County and the State of Wisconsin.

<u>Major Service</u>	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
Community & Convention Center	0	0	0	0	0	0
Agency Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Executive Budget Highlights

The Budget includes:

1. Funding the net operating expense (subsidy) of Monona Terrace derived from the Room Tax. (See Separate "Distribution of Room Tax" page in the Summary section of the budget). The subsidy provided for in the Executive Budget is \$2,825,078, which includes a Payment in Lieu of Taxes (PILOT) of \$284,400 and debt service of \$33,701 related to the WRS Prior Service Obligation Loan. This Budget also includes \$93,000 in Capital Assets for items previously funded in the capital budget to conform with the new capital budget policy established in the 2006 Capital Budget.
2. Continued support of community outreach efforts at Monona Terrace including approximately 77 free community programs. Programs include free use of the Hall of Fame room by Dane County non-profit organizations and quality community concerts and events supported through grants and sponsorships by local foundations and corporations.
3. Funding of \$126,690 to the Greater Madison Convention and Visitors Bureau (GMCVB) for direct marketing of Monona Terrace. In 2007, it is estimated that the GMCVB will book approximately \$500,000 in convention and conference contract revenues from their direct marketing efforts on behalf of Monona Terrace.
4. Establishing the authorized level of City subsidy for Monona Terrace Community and Convention Center in 2007 and establishing the authorized permanent staff positions as adopted. All other amounts, except permanent salary and debt service, are provided as informational in order to determine the authorized subsidy level and may, in the course of the year, be adjusted by the City Comptroller to reflect income generated by Monona Terrace, if such adjustments do not increase the authorized level of subsidy or increase debt service.

The agency submitted no supplemental budget requests.

Monona Terrace

Budget Service Descriptions:

Community & Convention Center

The Monona Terrace Community and Convention Center serves the community in three ways: as a convention center attracting new dollars to Madison and Dane County, as a tourism destination, and as a community center for the citizens of our community.

Service Summary			
	2005 Actual	2006 Budget	2007 Executive
Total Expenditures	\$ 6,666,092	\$ 6,700,602	\$ 6,998,751
Less Inter-Agency Billings	6,666,092	6,700,602	6,998,751
Net Total	\$ 0	\$ 0	\$ 0

**Monona Terrace
Summary by Major Object of Expenditure**

	2005 Actual	2006 Budget	2006 Projected	2007 Request	2007 Executive	2007 Adopted
Permanent Salaries	\$ 2,484,133	\$ 2,558,690	\$ 2,540,491	\$ 2,597,046	\$ 2,597,046	\$ 0
Hourly Employee Pay	298,633	322,041	318,576	307,215	307,215	0
Overtime Pay	118,323	107,299	124,800	119,637	119,637	0
Fringe Benefits	916,162	1,018,094	945,732	1,033,047	1,033,047	0
Purchased Services	1,723,395	1,649,232	1,692,783	1,770,603	1,770,603	0
Supplies	533,319	517,900	511,092	532,612	532,612	0
Inter-Departmental Charges	116,298	120,433	115,623	130,490	130,490	0
Debt/Other Financing Uses	451,328	306,413	306,413	318,101	318,101	0
Capital Assets	24,500	100,500	100,500	190,000	190,000	0
Total Expenditures	\$ 6,666,092	\$ 6,700,602	\$ 6,656,010	\$ 6,998,751	\$ 6,998,751	\$ 0
Inter-Agency Billings	6,666,092	6,700,602	6,656,010	6,998,751	6,998,751	0
Net Budget	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0