

**CITY OF MADISON
VISION AND MISSION STATEMENTS**

Vision Statement:

The City of Madison will be a safe and healthy place for all to live, learn, work and play.

Mission Statement:

The City of Madison, through the efforts of dedicated employees and elected officials, will deliver the highest quality services and provide a fair and orderly system of governance for our citizens and visitors.

2007
EXECUTIVE
OPERATING BUDGET

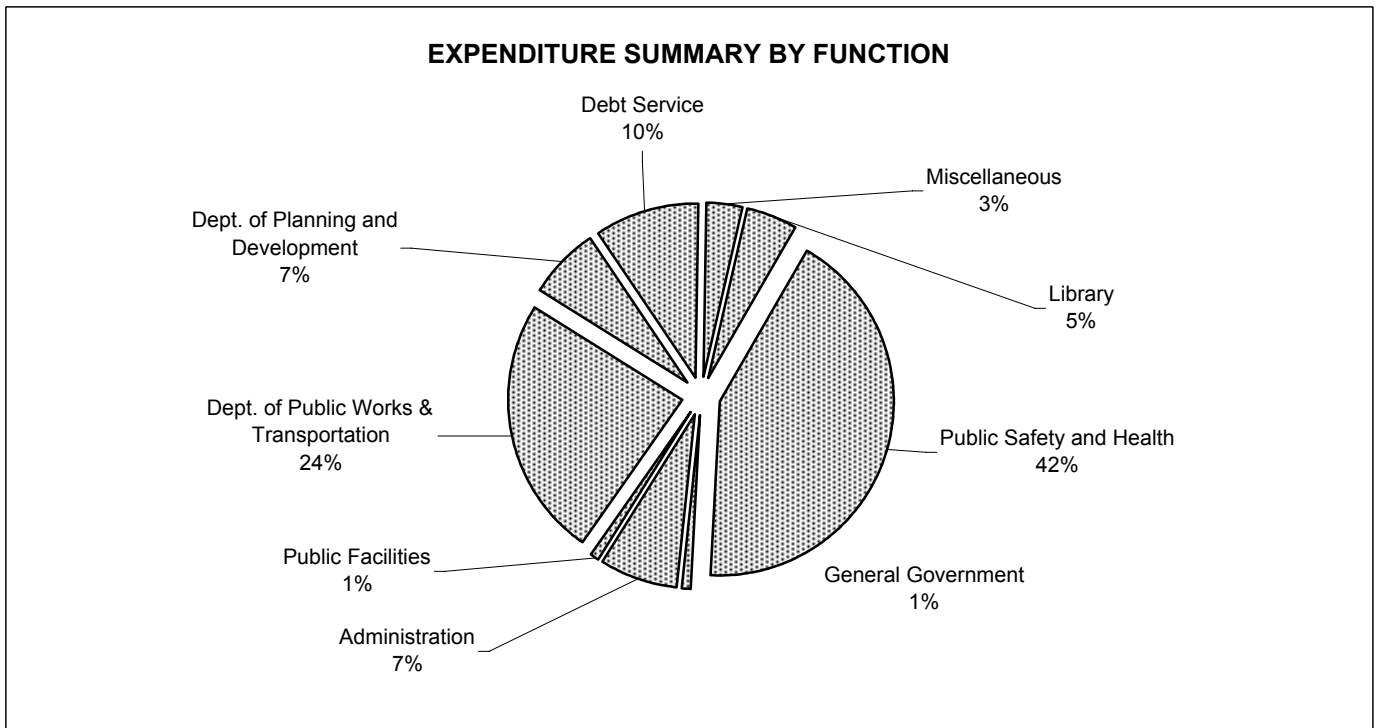
CITY TAX RATE COMPUTATION

	<u>2006 Budget</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
ASSESSED VALUE			
Real Property:			
Residential	\$ 12,369,793,300	\$ 13,658,283,900	\$ 0
Commercial	5,635,179,700	6,040,936,400	0
Agricultural	3,301,500	3,243,300	0
Manufacturing	<u>266,697,800</u>	<u>281,775,203</u>	<u>0</u>
Total Real Property	\$ 18,274,972,300	\$ 19,984,238,803	\$ 0
Personal Property:			
Locally Assessed	528,174,700	541,522,900	0
Manufacturing	64,274,000	73,712,434	0
Board of Review Adjustments	<u>(2,636,900)</u>	<u>(5,000,000)</u>	<u>0</u>
Total Assessable Property	18,864,784,100	20,594,474,137	0
Less TIF Increment Value	<u>(627,753,613)</u>	<u>(777,459,123)</u>	<u>0</u>
Net Taxable Property	<u>\$ 18,237,030,487</u>	<u>\$ 19,817,015,014</u>	<u>\$ 0</u>
BUDGETED REVENUES AND EXPENDITURES			
General Fund Expenditures	\$ 193,818,706	\$ 199,506,728	\$ 0
Net Library Fund Expenditures	<u>9,476,299</u>	<u>10,000,134</u>	<u>0</u>
Total Expenditures	<u>203,295,005</u>	<u>209,506,862</u>	<u>0</u>
Total Revenues	\$ 63,596,654	\$ 64,213,307	\$ 0
Fund Balance Applied	<u>3,500,000</u>	<u>2,500,000</u>	<u>0</u>
Total Revenues and Fund Balance	<u>67,096,654</u>	<u>66,713,307</u>	<u>0</u>
PROPERTY TAX LEVY	<u>\$ 136,198,351</u>	<u>\$ 142,793,555</u>	<u>\$ 0</u>
MILL RATE	<u>7.4683</u>	<u>7.2057</u>	
General Fund Portion	6.9486	6.7010	
Library Portion	0.5197	0.5047	
Average Home Value	\$ 222,928	\$ 239,449	
Taxes on Average Home	\$1,664.89	\$1,725.40	

2007
EXECUTIVE
OPERATING BUDGET

EXPENDITURE SUMMARY BY FUNCTION

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
Public Safety and Health	\$ 83,208,221	\$ 86,626,844	\$ 87,848,085	\$ 87,789,329	\$ 89,064,957	\$ 0
General Government	1,231,138	1,529,305	1,529,305	1,483,425	1,577,886	0
Administration	14,172,219	16,255,126	16,146,965	15,021,394	15,371,261	0
Public Facilities	1,569,713	1,621,514	1,621,514	1,683,132	1,683,132	0
Dept. of Public Works & Transp.	47,084,137	49,087,064	49,207,998	48,993,831	50,650,624	0
Dept. of Planning and Developmt.	12,129,557	13,385,013	13,400,313	12,799,834	13,756,071	0
Debt Service	20,953,207	21,323,259	21,323,259	20,513,055	20,513,055	0
Miscellaneous	1,664,144	3,990,581	1,131,327	6,778,129	6,889,743	0
TOTAL GENERAL FUND	\$ 182,012,335	\$ 193,818,706	\$ 192,208,766	\$ 195,062,128	\$ 199,506,728	\$ 0
Library	9,287,500	9,476,299	9,476,299	9,460,010	10,000,134	0
TOTAL EXPENDITURES	\$ 191,299,835	\$ 203,295,005	\$ 201,685,066	\$ 204,522,138	\$ 209,506,862	\$ 0



2007
EXECUTIVE
OPERATING BUDGET

AGENCY BUDGETS BY FUNCTION

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
PUBLIC SAFETY AND HEALTH						
Fire	\$ 32,061,547	\$ 33,224,031	\$ 33,605,851	\$ 33,904,236	\$ 34,147,450	\$ 0
Police	45,423,951	47,331,958	48,169,828	47,905,358	48,956,095	0
Public Health	<u>5,722,723</u>	<u>6,070,855</u>	<u>6,072,406</u>	<u>5,979,735</u>	<u>5,961,412</u>	<u>0</u>
TOTAL	<u>\$ 83,208,221</u>	<u>\$ 86,626,844</u>	<u>\$ 87,848,085</u>	<u>\$ 87,789,329</u>	<u>\$ 89,064,957</u>	<u>\$ 0</u>
GENERAL GOVERNMENT						
Common Council	\$ 316,162	\$ 335,693	\$ 335,693	\$ 325,622	\$ 346,581	\$ 0
Mayor	865,772	1,069,906	1,069,906	1,037,808	1,111,310	0
Municipal Court	<u>49,204</u>	<u>123,706</u>	<u>123,706</u>	<u>119,995</u>	<u>119,995</u>	<u>0</u>
TOTAL	<u>\$ 1,231,138</u>	<u>\$ 1,529,305</u>	<u>\$ 1,529,305</u>	<u>\$ 1,483,425</u>	<u>\$ 1,577,886</u>	<u>\$ 0</u>
ADMINISTRATION						
Department of Civil Rights	\$ 6,038	\$ 125,732	\$ 125,732	\$ 1,360,978	\$ 1,376,143	\$ 0
Affirmative Action	544,458	671,857	671,857	0	0	0
Equal Opportunity	548,903	605,481	605,481	0	0	0
Attorney	2,134,837	2,268,193	2,268,193	2,260,147	2,390,569	0
Revenue	2,968,893	0	0	0	0	0
Assessor	0	1,951,347	1,951,347	1,983,805	1,983,805	0
Clerk	0	0	0	937,122	925,753	0
Treasurer	0	0	0	443,643	449,505	0
Clerk-Treasurer	0	1,598,288	1,598,288	0	0	0
Madison City Channel	243,039	250,989	250,989	243,459	253,459	0
Comptroller	2,347,011	2,513,035	2,404,874	2,437,642	2,437,642	0
Information Services	3,605,701	4,373,960	4,373,960	3,515,241	3,696,528	0
Human Resources	<u>1,773,339</u>	<u>1,896,244</u>	<u>1,896,244</u>	<u>1,839,357</u>	<u>1,857,857</u>	<u>0</u>
TOTAL	<u>\$ 14,172,219</u>	<u>\$ 16,255,126</u>	<u>\$ 16,146,965</u>	<u>\$ 15,021,394</u>	<u>\$ 15,371,261</u>	<u>\$ 0</u>

Agency Budgets by Function: Continued

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
PUBLIC FACILITIES						
Overture Center	1,569,713	1,621,514	1,621,514	1,683,132	1,683,132	0
Monona Terrace	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$ 1,569,713</u>	<u>\$ 1,621,514</u>	<u>\$ 1,621,514</u>	<u>\$ 1,683,132</u>	<u>\$ 1,683,132</u>	<u>\$ 0</u>

DEPARTMENT OF PUBLIC WORKS AND TRANSPORTATION

Public Works & Transportation	\$ 6,813	\$ 11,008	\$ 11,008	\$ 11,008	\$ 11,008	\$ 0
Engineering	2,697,816	2,964,493	2,964,654	2,875,549	2,960,772	0
Sewer Utility	0	0	0	0	0	0
Stormwater Utility	0	0	0	0	0	0
Parks	12,565,793	12,995,795	12,975,795	12,537,569	13,192,271	0
Municipal Pool	0	0	140,773	0	0	0
Golf Enterprise	0	0	0	0	0	0
Streets	19,352,768	19,014,555	19,014,555	18,464,118	19,105,096	0
Water Utility	0	0	0	0	0	0
Metro Transit	8,306,320	9,238,720	9,238,720	9,912,765	10,104,115	0
Traffic Engineering	4,154,626	4,862,493	4,862,493	4,816,617	4,934,657	0
Parking Utility	(0)	0	0	0	0	0
Fleet Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>376,205</u>	<u>342,705</u>	<u>0</u>
TOTAL	<u>\$ 47,084,137</u>	<u>\$ 49,087,064</u>	<u>\$ 49,207,998</u>	<u>\$ 48,993,831</u>	<u>\$ 50,650,624</u>	<u>\$ 0</u>

DEPARTMENT OF PLANNING AND DEVELOPMENT

Office of the Director	\$ 723,839	\$ 1,029,332	\$ 1,029,332	\$ 755,952	\$ 820,952	\$ 0
Planning Unit	1,672,241	1,897,949	1,897,949	1,841,007	2,085,270	0
Inspection Unit	3,529,403	3,905,056	3,905,056	3,787,904	3,898,949	0
Community & Economic Dev.	686,587	827,516	827,516	861,566	861,566	0
Housing Operations	52,254	51,886	67,186	50,329	50,329	0
Community Dev. Block Grant	454,405	472,673	472,673	458,493	623,604	0
Community Services	4,615,953	4,801,996	4,801,996	4,657,936	5,017,254	0
Senior Center	<u>394,874</u>	<u>398,605</u>	<u>398,605</u>	<u>386,647</u>	<u>398,147</u>	<u>0</u>
TOTAL	<u>\$ 12,129,557</u>	<u>\$ 13,385,013</u>	<u>\$ 13,400,313</u>	<u>\$ 12,799,834</u>	<u>\$ 13,756,071</u>	<u>\$ 0</u>

LIBRARY	<u>\$ 9,287,500</u>	<u>\$ 9,476,299</u>	<u>\$ 9,476,299</u>	<u>\$ 9,460,010</u>	<u>\$ 10,000,134</u>	<u>\$ 0</u>
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2007
EXECUTIVE
OPERATING BUDGET

DEBT SERVICE SUMMARY

	2006 BUDGET			2007 EXECUTIVE		
	Principal	Interest	Total	Principal	Interest	Total
TYPE OF DEBT						
General Obligation Bonds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Promissory Notes	27,640,000	6,575,595	34,215,595	28,870,010	6,659,027	35,529,037
Land Contracts and Mortgages	0	0	0	0	0	0
State Trust Fund Loans	209,578	1,307,138	1,516,716	279,312	1,296,135	1,575,447
Paying Agent Fees	0	10,000	10,000	0	10,000	10,000
Note Anticipation Notes	0	0	0	0	0	0
TOTAL	<u>\$ 27,849,578</u>	<u>\$ 7,892,733</u>	<u>\$ 35,742,311</u>	<u>\$ 29,149,322</u>	<u>\$ 7,965,162</u>	<u>\$ 37,114,484</u>

SOURCE OF FUNDS

Transit Utility	\$ 937,830	\$ 424,412	\$ 1,362,242	\$ 951,736	\$ 416,078	\$ 1,367,814
Golf Courses	80,576	16,585	97,161	81,012	12,958	93,970
TIF Districts	1,301,810	371,261	1,673,071	2,061,987	666,232	2,728,219
Madison Public Library	383,397	140,431	523,828	376,913	124,097	501,010
Room Tax	755,000	200,465	955,465	740,000	177,814	917,814
CDBG	326,019	80,457	406,476	341,367	57,232	398,599
Fleet Service	3,123,880	722,556	3,846,436	3,353,098	748,346	4,101,444
Stormwater Utility	1,946,617	522,288	2,468,905	2,200,654	577,887	2,778,541
Water Utility	12,091	75,823	87,914	16,219	75,188	91,407
Overture Center	15,712	21,627	37,339	8,942	20,729	29,671
Monona Terrace	4,458	27,955	32,413	5,980	27,721	33,701
Housing Operations	4,858	30,466	35,324	6,517	30,211	36,728
Insurance Fund	340,000	62,622	402,622	370,000	32,634	402,634
Interest Earnings	0	300,000	300,000	0	800,000	800,000
Special Debt Reserves	99,700	16,506	116,206	88,000	10,877	98,877
General Debt Reserves	2,063,650	10,000	2,073,650	2,221,000	0	2,221,000
TOTAL NON-GENERAL FUND	<u>\$ 11,395,598</u>	<u>\$ 3,023,454</u>	<u>\$ 14,419,052</u>	<u>\$ 12,823,425</u>	<u>\$ 3,778,004</u>	<u>\$ 16,601,429</u>
 General Fund Portion	 <u>\$ 16,453,980</u>	 <u>\$ 4,869,279</u>	 <u>\$ 21,323,259</u>	 <u>\$ 16,325,897</u>	 <u>\$ 4,187,158</u>	 <u>\$ 20,513,055</u>

2007
EXECUTIVE
OPERATING BUDGET

STATEMENT OF INDEBTEDNESS AND DEBT SERVICE

SUMMARY BY PURPOSE OF ISSUE

<u>Purpose</u>	<u>Principal, 2007</u>			<u>Interest Payable 2007</u>
	<u>Outstanding January 1</u>	<u>Payable</u>	<u>Outstanding December 31</u>	
Promissory Notes & State Trust Fund Loans				
Streets	\$ 61,065,949	\$ 10,256,866	\$ 50,809,083	\$ 2,332,943
Parks Improvements	10,302,822	1,752,346	8,550,476	395,497
Land Acquisition	647,019	257,505	389,514	22,301
Public Buildings	4,648,667	761,644	3,887,023	184,318
Equipment Purchase	12,818,395	2,156,789	10,661,605	497,386
Planning & Development	3,662,769	554,332	3,108,436	130,014
Refuse Reduction & Landfill	39,001	7,001	32,000	1,335
Police	7,421,817	1,248,473	6,173,344	309,557
Fire	7,242,782	1,369,040	5,873,742	271,197
Retirement Fund	15,848,347	179,200	15,669,147	832,039
Total General Fund	\$ 123,697,567	\$ 18,543,196	\$ 105,154,371	\$ 4,976,586
TIF Districts	15,680,950	2,061,987	13,618,963	666,232
Library	2,808,901	376,913	2,431,988	124,097
Overture Center	396,770	8,942	387,828	20,729
Monona Terrace	528,018	5,980	522,038	27,721
Golf Enterprise	303,980	81,012	222,968	12,958
Fleet Service	19,452,580	3,353,098	16,099,482	748,346
Transit Utility	9,433,692	951,736	8,481,956	416,078
Stormwater Utility	15,051,453	2,200,654	12,850,799	577,887
Water Utility	1,432,158	16,219	1,415,939	75,188
CDBG	825,715	341,367	484,348	57,232
Housing Operations	575,443	6,517	568,926	30,211
Miscellaneous	253,500	91,700	161,800	11,449
Room Tax	5,665,000	740,000	4,925,000	177,814
Insurance Fund	370,000	370,000	0	32,634
Total Promissory Notes	\$ 196,475,727	\$ 29,149,322	\$ 167,326,405	\$ 7,955,162
General Obligation Bonds	0	0	0	0
Land Contracts & Mortgages	0	0	0	0
TOTAL G.O. DEBT	\$ 196,475,727	\$ 29,149,322	\$ 167,326,405	\$ 7,955,162
Paying Agent Fees	0	0	0	10,000
	196,475,727	29,149,322	167,326,405	7,965,162
Revenue Debt	129,676,469	8,509,836	121,166,633	6,521,623
TOTAL	\$ 326,152,196	\$ 37,659,158	\$ 288,493,038	\$ 14,486,785

2007
EXECUTIVE
OPERATING BUDGET

MISCELLANEOUS APPROPRIATIONS

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
SUPPLEMENTAL COMPENSATION						
Domestic Partner Health Ins.	\$ 78,884	\$ 110,000	\$ 86,260	\$ 95,000	\$ 95,000	\$ 0
Sick Leave Escrow	2,180,885	2,020,498	2,046,836	2,109,000	2,109,000	0
Salary Continuation Insurance	912,651	905,209	876,351	901,000	906,000	0
Unemployment Insurance	252,781	349,952	269,253	350,000	350,000	0
Metro Licenses/Certifications	0	500	0	500	500	0
Health Insurance*	21,479,900	23,766,234	23,130,744	23,595,402	23,680,235	0
Group Life Insurance	49,840	36,954	32,535	33,000	33,000	0
Wisconsin Retirement System	18,669,319	19,701,999	19,608,093	20,166,553	20,388,342	0
Social Security	9,800,631	10,209,649	9,837,826	10,204,076	10,341,756	0
Police and Fire Disability	673,393	683,563	716,961	738,470	738,470	0
Flexible Benefits Cost	41,432	38,000	26,673	27,000	27,000	0
Prior Police & Fire Pension Plan	604,847	609,000	579,638	579,000	579,000	0
Local 311 Retiree Health Insurance	232,464	220,440	227,061	234,000	234,000	0
Local 236 Retiree Health Insurance	143,058	133,000	164,247	172,000	172,000	0
Local 695 Retiree Health Insurance	303,000	303,000	303,000	303,000	303,000	0
MPPOA Retiree Health Insurance	238,321	236,322	246,603	254,000	254,000	0
Post Emp Health Plans	0	0	0	0	0	0
Bus Pass Subsidy	57,660	78,200	62,980	95,000	95,000	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FRINGE BENEFITS	\$ 55,719,066	\$ 59,402,520	\$ 58,215,061	\$ 59,857,001	\$ 60,306,303	\$ 0
Less Allocation to Agencies	<u>53,146,934</u>	<u>59,401,977</u>	<u>58,132,108</u>	<u>59,686,421</u>	<u>60,299,407</u>	<u>0</u>
Net Benefits Appropriation	\$ (427,868)	\$ 543	\$ 82,953	\$ 170,580	\$ 6,896	\$ 0
General Wage Increase Not Allocated to Agency Budgets	<u>0</u>	<u>1,433,231</u>	<u>0</u>	<u>3,857,091</u>	<u>3,784,389</u>	<u>0</u>
TOTAL SUPPLEMENTAL COMPENSATION	<u>\$ (427,868)</u>	<u>\$ 1,433,774</u>	<u>\$ 82,953</u>	<u>\$ 4,027,671</u>	<u>\$ 3,791,285</u>	<u>\$ 0</u>
DIRECT APPROPRIATION TO CAPITAL / SPECIAL REVENUE						
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The budgeted employer health insurance cost includes deduction of a monthly premium contribution of \$20 per family and \$10 per single plan for the members of Compensation Groups 21 (Agency Managers), 18 (Professional and Supervisory), 44 (Transit Professional and Supervisory), and 19 (Elected and Appointed Officials). Total contributions are estimated at \$95,000 per year.

Miscellaneous Appropriations: Continued

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
OTHER DIRECT APPROPRIATIONS						
Martin Luther King Holiday	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 2,000	\$ 0
Martin Luther King Awards	786	1,500	720	1,500	1,000	0
Sister City Program	10,593	10,000	10,000	10,000	10,000	0
Planning Resources	11,521	10,000	10,000	10,000	15,000	0
Police and Fire Commission	28,777	30,000	40,000	30,000	30,000	0
Special Chgs-Rescinded Taxes	0	3,800	3,800	123,913	123,913	0
Taxes and Special Assessments	50,000	50,000	50,000	50,000	50,000	0
Revenue Sharing Payments	115,032	260,000	240,367	250,000	250,000	0
Zoo	318,518	390,000	390,000	348,187	348,187	0
Federal Liaison	29,975	27,500	27,500	27,500	27,500	0
City Memberships	74,340	85,050	86,430	90,000	90,000	0
Collaboration Council	0	0	0	0	18,000	0
Youth Conservation	10,500	10,500	10,500	10,500	10,500	0
Miscellaneous Litigation	167,365	0	600	0	0	0
Improvement Initiatives (a)	11,412	20,000	20,000	20,000	20,000	0
CCB Bldg. Mtn.--New Charges	0	0	0	196,358	196,358	0
Study Circles	25,000	20,000	20,000	0	0	0
Emerging Neighborhoods (b)	125,000	125,000	125,000	125,000	100,000	0
Sesquicentennial City Histories	5,000	5,000	5,000	0	0	0
Bad Debt Expense	53,334	0	0	0	0	0
Workers Comp. Fund	496,100	0	0	0	0	0
Clean Air Coalition	0	6,000	6,000	6,000	6,000	0
Downtown Public Safety Initiative (c)	0	0	0	0	100,000	0
Other	257,259	957	957	0	0	0
Affordable Housing Trust Fund (d)	300,000	300,000	0	0	300,000	0
Prior Year Encumbrances (e)	0	400,000	0	400,000	400,000	0
Contingent Reserve (f)	0	800,000	0	1,050,000	1,000,000	0
TOTAL	\$ 2,092,012	\$ 2,556,807	\$ 1,048,374	\$ 2,750,458	\$ 3,098,458	\$ 0
TOTAL MISCELLANEOUS APPROPRIATIONS						
	\$ 1,664,144	\$ 3,990,581	\$ 1,131,327	\$ 6,778,129	\$ 6,889,743	\$ 0

(a) This funding may be used to contract for services for employee and leadership development, as well as strategic planning and customer satisfaction surveys in conjunction with success indicators.

(b) This funding may be used for childcare, tuition assistance, housing, neighborhood revitalization, early childhood education and other programs to enhance the quality of life in the City's emerging neighborhoods.

(c) The Police Department will work with downtown stakeholders to develop a plan by November 3, 2006 for the use of these funds. This initiative is funded by a transfer from the Room Tax to the General Fund.

(d) The 2006 funding of \$300,000 is contingent on the sale of property in excess of \$1.0 million, as budgeted in General Fund Revenue.

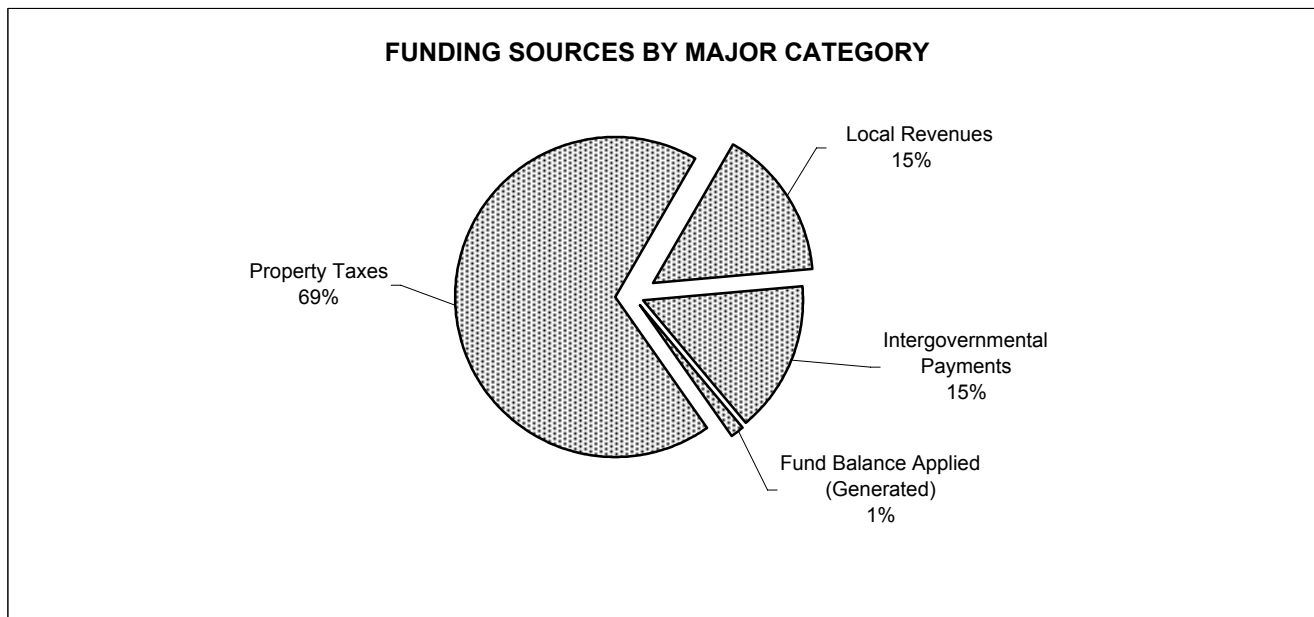
(e) Financial reporting requirements recommend that annual budget comparison reports include a carry-over budget to recognize the expenditure of funds encumbered at the end of the previous year but spent in the current year. To achieve conformance with this requirement, the Adopted Budget includes an appropriation of funds for the payment of prior year encumbrances.

(f) It is the City's policy to appropriate .5% of budgeted expenditures to the Contingent Reserve.

2007
EXECUTIVE
OPERATING BUDGET

FUNDING SOURCES BY MAJOR CATEGORY

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
Payments in Lieu of Tax	\$ 5,129,739	\$ 5,950,404	\$ 5,514,352	\$ 5,515,202	\$ 5,515,202	\$ 0
Other Local Taxes	411,154	810,153	725,153	725,153	833,200	0
Fines and Forfeitures	6,225,877	7,217,000	7,000,000	7,200,000	7,450,000	0
Charges for Services	4,089,453	4,315,000	4,345,000	4,265,000	4,290,000	0
Licenses and Permits	5,811,669	6,531,000	6,384,000	6,334,000	6,634,000	0
Ungrouped Revenues	<u>5,966,781</u>	<u>6,826,000</u>	<u>7,856,000</u>	<u>7,162,000</u>	<u>7,362,000</u>	<u>0</u>
Local Revenues	\$ 27,634,673	\$ 31,649,557	\$ 31,824,505	\$ 31,201,355	\$ 32,084,402	\$ 0
Intergovernmental Payments	<u>31,687,151</u>	<u>31,947,097</u>	<u>32,342,534</u>	<u>32,139,000</u>	<u>32,128,905</u>	<u>0</u>
Total Revenues	\$ 59,321,824	\$ 63,596,654	\$ 64,167,039	\$ 63,340,355	\$ 64,213,307	\$ 0
Fund Balance Applied (Generated)	<u>2,142,615</u>	<u>3,500,000</u>	<u>1,318,027</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>
Total Revenue and Fund Balance	\$ 61,464,439	\$ 67,096,654	\$ 65,485,066	\$ 65,840,355	\$ 66,713,307	\$ 0
Property Taxes	<u>129,835,396</u>	<u>136,198,351</u>	<u>136,200,000</u>	<u>138,681,783</u>	<u>142,793,555</u>	<u>0</u>
TOTAL SOURCES	<u>\$ 191,299,835</u>	<u>\$ 203,295,005</u>	<u>\$ 201,685,066</u>	<u>\$ 204,522,138</u>	<u>\$ 209,506,862</u>	<u>\$ 0</u>



2007
EXECUTIVE
OPERATING BUDGET

GENERAL FUND REVENUES

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
PAYMENTS IN LIEU OF TAX						
CDA	\$ 215,020	\$ 150,000	\$ 152,453	\$ 152,000	\$ 152,000	\$ 0
Parking Utility	1,075,865	1,300,000	1,176,116	1,155,535	1,155,535	0
Water Utility	2,714,348	3,106,404	2,782,979	2,776,167	2,776,167	0
Ice Enterprise	0	0	0	0	0	0
Golf Enterprise	130,630	140,000	130,000	130,000	130,000	0
Monona Terrace	266,000	274,000	274,000	284,400	284,400	0
Overture Center	243,000	450,000	450,000	467,100	467,100	0
Other	<u>484,876</u>	<u>530,000</u>	<u>548,804</u>	<u>550,000</u>	<u>550,000</u>	<u>0</u>
TOTAL	<u>\$ 5,129,739</u>	<u>\$ 5,950,404</u>	<u>\$ 5,514,352</u>	<u>\$ 5,515,202</u>	<u>\$ 5,515,202</u>	<u>\$ 0</u>

OTHER LOCAL TAXES

Room Tax	\$ 197,397	\$ 575,153	\$ 575,153	\$ 575,153	\$ 683,200	\$ 0
Mobile Home Tax	106,654	175,000	100,000	100,000	100,000	0
Use Value Tax	0	0	0	0	0	0
Prior Year Taxes	73,000	0	0	0	0	0
Penalties on Delinquent Taxes	<u>34,103</u>	<u>60,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
TOTAL	<u>\$ 411,154</u>	<u>\$ 810,153</u>	<u>\$ 725,153</u>	<u>\$ 725,153</u>	<u>\$ 833,200</u>	<u>\$ 0</u>

FINES AND FORFEITURES

Moving Violations	\$ 788,198	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 0
Uniform Citations	837,393	900,000	900,000	900,000	900,000	0
Parking Violations	<u>4,600,286</u>	<u>5,417,000</u>	<u>5,200,000</u>	<u>5,400,000</u>	<u>5,650,000</u>	<u>0</u>
TOTAL	<u>\$ 6,225,877</u>	<u>\$ 7,217,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,200,000</u>	<u>\$ 7,450,000</u>	<u>\$ 0</u>

CHARGES FOR SERVICES

Engineering Charges	\$ 216,358	\$ 225,000	\$ 225,000	\$ 175,000	\$ 175,000	\$ 0
Cemetery Fees	202,526	170,000	170,000	170,000	170,000	0
Parks Use Charges	383,542	330,000	330,000	330,000	330,000	0
Sewer Charges	0	0	0	0	0	0
Ambulance Conveyance Fees	3,180,808	3,500,000	3,500,000	3,500,000	3,500,000	0
Other Service Charges	<u>106,219</u>	<u>90,000</u>	<u>120,000</u>	<u>90,000</u>	<u>115,000</u>	<u>0</u>
TOTAL	<u>\$ 4,089,453</u>	<u>\$ 4,315,000</u>	<u>\$ 4,345,000</u>	<u>\$ 4,265,000</u>	<u>\$ 4,290,000</u>	<u>\$ 0</u>

General Fund Revenues: Continued

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
LICENSES AND PERMITS						
Dog Licenses	\$ 51,358	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 0
Cat Licenses	14,429	17,000	15,000	15,000	15,000	0
Bicycle Licenses	26,646	45,000	30,000	30,000	30,000	0
Miscellaneous Licenses	391,194	450,000	400,000	400,000	450,000	0
Liquor Licenses	295,956	295,000	295,000	295,000	295,000	0
Public Health Licenses	664,773	715,000	750,000	700,000	800,000	0
Building Permits	3,887,413	4,615,000	4,500,000	4,500,000	4,650,000	0
Reinspection & Extension Fees	89,885	45,000	45,000	45,000	45,000	0
Weights and Measures Permits	127,905	129,000	129,000	129,000	129,000	0
Street Opening Permits	205,731	150,000	150,000	150,000	150,000	0
Other Permits	56,379	40,000	40,000	40,000	40,000	0
TOTAL	<u>\$ 5,811,669</u>	<u>\$ 6,531,000</u>	<u>\$ 6,384,000</u>	<u>\$ 6,334,000</u>	<u>\$ 6,634,000</u>	<u>\$ 0</u>

UNGROUPED REVENUES

Interest on Investments	\$ 3,363,583	\$ 3,000,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 0
P-Card Rebates	0	12,000	12,000	12,000	12,000	0
Rentals and Property Leases	354,740	350,000	350,000	350,000	350,000	0
Sale of Property (a)	10,911	1,300,000	680,000	0	0	0
Cable Franchise Revenues	1,957,992	1,900,000	2,050,000	2,050,000	2,050,000	0
TIF Reimbursements	129,869	0	0	0	0	0
UDAG Reimbursements	0	0	0	0	0	0
Halloween Revenues	0	0	0	0	200,000	0
Miscellaneous Revenues	149,686	264,000	264,000	250,000	250,000	0
TOTAL	<u>\$ 5,966,781</u>	<u>\$ 6,826,000</u>	<u>\$ 7,856,000</u>	<u>\$ 7,162,000</u>	<u>\$ 7,362,000</u>	<u>\$ 0</u>

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$ 8,139,941	\$ 8,464,452	\$ 8,552,413	\$ 8,464,000	\$ 8,523,188	\$ 0
State Expenditure Restraint	5,237,568	5,278,771	5,272,017	5,278,000	5,208,717	0
State Pmt for Municipal Service	8,315,180	8,128,000	8,314,143	8,314,000	8,314,000	0
State Highway Aid	6,541,872	6,919,874	6,919,874	6,919,000	6,919,000	0
State Recycling Aid	1,101,433	960,000	957,942	958,000	958,000	0
Computer Reimbursement	1,742,355	1,646,000	1,656,894	1,656,000	1,656,000	0
Fire Insurance Dues	608,802	550,000	669,251	550,000	550,000	0
Federal Disaster Aid	0	0	0	0	0	0
TOTAL	<u>\$ 31,687,151</u>	<u>\$ 31,947,097</u>	<u>\$ 32,342,534</u>	<u>\$ 32,139,000</u>	<u>\$ 32,128,905</u>	<u>\$ 0</u>

(a) Note on Property Sales: The 2006 budget for property sales anticipated the potential sale of several properties, including the Collins House, Lincoln School, Dudgeon School, and Gorham Street properties. The estimated sales proceeds of \$1.3 million were to be used to fund one-time expenditures of: \$750,000 for development of a web-based permitting system which will unify the City's separate permitting, inspection, plan review and zoning application processes; \$250,000 to update the City's Zoning Code Ordinance to bring together the major Ordinances that guide urban development processes; and \$300,000 for the Affordable Housing Trust Fund. 2006 projected sales proceeds of \$680,000 will be applied to the web-base permitting system. Funding for the Zoning Code update has now been included in the 2007 Plan Unit budget at \$150,000 for each of two years, funded with revenues derived from a temporary zoning development surcharge. \$300,000 has been directly allocated to the Affordable Housing Trust Fund in the 2007 budget.

2007
EXECUTIVE
OPERATING BUDGET

**DISTRIBUTION OF PUBLIC, EDUCATIONAL AND GOVERNMENTAL
(PEG) ACCESS FUNDING FROM SUBSCRIBER CONTRIBUTIONS**

	<u>2006 Adopted</u>		<u>2007 Executive</u>		<u>2007 Adopted</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
OPERATING CONTRIBUTIONS						
WYOU	\$ 129,480	33.2%	\$ 129,480	33.2%	\$ -	0.0%
Madison City Channel	253,500	65.0%	253,500	65.0%	-	0.0%
Misc. Special Programming	7,020	1.8%	7,020	1.8%	-	0.0%
Total	<u>\$ 390,000</u>	<u>100.0%</u>	<u>\$ 390,000</u>	<u>100.0%</u>	<u>\$ -</u>	<u>0.0%</u>

Operating funds are an additional charge paid by subscribers to fund PEG access. The amount collected is set at \$.62 per subscriber per month. The estimated total to be collected in 2007 is \$390,000. Any collections from subscriber contributions in excess of the 2007 Budget estimate of \$390,000 will be allocated in the percentages shown above.

The City will enter into a contract with WYOU for its funding. The contract will include programs produced by youth.

Madison City Channel has a General Fund operating budget subsidy of \$253,459. Of the total \$253,500 of PEG funding allocated to the City Channel, \$201,293 is reflected in the agency's operating budget revenues. The balance is used to fund capital purchases. The \$7,020 for Miscellaneous programming is reflected in the Mayor's Office operating budget and is available for coverage of City functions.

2007
EXECUTIVE
OPERATING BUDGET

ROOM TAX FUND

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Executive</u>
Fund Balance, January 1	\$ 1,211,684	\$ 1,692,306	\$ 1,917,489	\$ 1,741,140
Reserved for Bond Requirements	(1,004,346)	(1,004,346)	(1,004,346)	(1,004,346)
Reserved for Event Booking Assistance Commitments	-	(222,378)	(222,378)	(222,378)
Balance of Unreserved Funds, January 1	<u>\$ 207,338</u>	<u>\$ 465,582</u>	<u>\$ 690,765</u>	<u>\$ 514,416</u>
 SOURCES				
Estimated Total Room Tax Receipts (a)	\$ 6,708,363	\$ 6,932,000	\$ 6,856,651	\$ 7,945,000
Interest Revenue	3,585	21,000	21,000	15,000
TOTAL SOURCES	<u>\$ 6,711,948</u>	<u>\$ 6,953,000</u>	<u>\$ 6,877,651</u>	<u>\$ 7,960,000</u>
 USES				
<u>Monona Terrace:</u>				
Debt Service Payment - Revenue Bond Issue	\$ 993,971	\$ 991,496	\$ 991,496	\$ 993,496
Debt Service Payment - General Obligation Bond Issue	993,565	955,465	955,465	917,815
Operating Subsidy	2,646,491	2,912,452	2,912,452	2,825,078
Capital Purchases	165,047	357,000	357,000	627,000
Subtotal: Monona Terrace	<u>\$ 4,799,074</u>	<u>\$ 5,216,413</u>	<u>\$ 5,216,413</u>	<u>\$ 5,363,389</u>
 <u>Greater Madison Convention and Visitors Bureau:</u>				
Destination Marketing (b)	809,644	973,319	973,319	1,542,746
Leisure Travel Marketing Promotion	30,288	36,181	36,181	-
Estimated Event Booking Assistance Subsidy	100,000	100,000	100,000	100,000
Establishment of Reserve for Event Booking Assistance	191,670	-	-	-
Subtotal: GMCVB	<u>\$ 1,131,602</u>	<u>\$ 1,109,500</u>	<u>\$ 1,109,500</u>	<u>\$ 1,642,746</u>
 <u>Other:</u>				
Transfer to General Fund	145,500	500,000	500,000	600,000
CitiARTS	44,500	67,000	67,000	67,000
Badger State Games (c)	15,000	15,000	15,000	20,000
Rhythm & Booms - Cash Contribution	11,750	11,750	11,750	17,775
Rhythm & Booms - City Agency Base Costs	50,153	50,153	50,153	73,200
Rhythm & Booms - Transit Costs	1,744	15,000	8,458	10,000
Rhythm & Booms - Costs Above Cap	9,237	10,000	53,726	-
Madison Scouts and Capitol Sound	12,000	12,000	12,000	12,000
Civic Promotion	7,961	10,000	10,000	10,000
Subtotal: Other	<u>\$ 297,845</u>	<u>\$ 690,903</u>	<u>\$ 728,087</u>	<u>\$ 809,975</u>
TOTAL USES	<u>\$ 6,228,521</u>	<u>\$ 7,016,816</u>	<u>\$ 7,054,000</u>	<u>\$ 7,816,110</u>
Balance of Unreserved Funds, December 31	<u>\$ 690,765</u>	<u>\$ 401,766</u>	<u>\$ 514,416</u>	<u>\$ 658,306</u>

(a) The Room Tax budgeted for 2007 assumes adoption of an ordinance increasing the City of Madison Room Tax rate from 8% to 9% effective January 1, 2007.

(b) In 2007, City contributions to the Greater Madison Convention and Visitors Bureau (GMCVB) to support destination marketing efforts will be calculated based on 20% of the actual 2006 room tax collections increased by a factor of 9/8ths, to match the tax rate increase effective at the beginning of 2007. The City will negotiate and enter into a 3-year renewable agreement with the GMCVB whereby future year contributions to the GMCVB to support destination marketing efforts will be equal to 20% of the actual prior year room tax collections. Funding increases resulting from the foregoing will be invested, for the purpose of increasing conventions and other events in Madison, in additional resources in the following five areas: convention sales, convention services, marketing, sports development and strategic planning.

(c) The organizers of the Badger State Games (BSG) will work with the Parks Division to explore the use of City of Madison golf courses as the venue for 2007 and future BSG golf events.

2007
EXECUTIVE
OPERATING BUDGET

AFFORDABLE HOUSING TRUST FUND

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Executive</u>
Fund Balance, January 1	\$ 2,101,307	\$ 2,341,307	\$ 2,470,160	\$ 2,490,160
SOURCES				
<u>Dedicated:</u>				
Private Contributions	\$ -	\$ -	\$ -	\$ -
Payments in Lieu of Program Participation	-	-	-	-
Matching Funds from Federal Trust	-	-	-	-
Loan Repayment Principal	-	-	-	-
Loan Repayment Interest	-	-	-	-
Investment Revenue	68,853	50,000	105,000	110,000
<u>Discretionary:</u>				
Equity Participation Payments	-	-	-	-
Proceeds from Sale of Surplus Property	-	-	-	-
Transfer from General Fund (a)	300,000	300,000	-	300,000
TOTAL SOURCES	<u>\$ 368,853</u>	<u>\$ 350,000</u>	<u>\$ 105,000</u>	<u>\$ 410,000</u>
USES				
Loans to Create Affordable Housing	\$ -	\$ 85,000	\$ 85,000	\$ 26,250
Other	-	-	-	-
TOTAL USES	<u>\$ -</u>	<u>\$ 85,000</u>	<u>\$ 85,000</u>	<u>\$ 26,250</u>
Fund Balance, December 31	<u>\$ 2,470,160</u>	<u>\$ 2,606,307</u>	<u>\$ 2,490,160</u>	<u>\$ 2,873,910</u>
Portion of Balance Authorized for Distribution:				
Total Prior Year Sources Deposited	\$ 582,525	\$ 340,000	\$ 368,853	\$ 105,000
Less Loan Repayments	-	-	-	-
Subtotal	<u>\$ 582,525</u>	<u>\$ 340,000</u>	<u>\$ 368,853</u>	<u>\$ 105,000</u>
Distribution Proportion	25%	25%	25%	25%
Authorized for Distribution by Ordinance	<u>\$ 145,631</u>	<u>\$ 85,000</u>	<u>\$ 92,213</u>	<u>\$ 26,250</u>

(a) In the Adopted 2006 Budget, the first \$500,000 of any proceeds after the first \$1,000,000 received from the sale of excess City-owned property would be deposited in this fund. This level of land sales revenue is not currently expected for 2006 and, therefore, no transfer from the General Fund is projected.

2007
EXECUTIVE
OPERATING BUDGET

INCLUSIONARY ZONING SPECIAL REVENUE FUND

	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Executive</u>
Fund Balance, January 1	\$ -	\$ 192,514	\$ 194,313	\$ 669,932
SOURCES				
Payments in Lieu of Program Participation	\$ 192,514	\$ 158,000	\$ 473,245	\$ 374,933
City Share of Equity on Unit Sales	-	-	-	-
Inclusionary Unit Transfer Fees	-	-	-	-
Private Contributions	-	-	-	-
Investment Revenue	1,799	-	12,000	30,000
TOTAL SOURCES	<u>\$ 194,313</u>	<u>\$ 158,000</u>	<u>\$ 485,245</u>	<u>\$ 404,933</u>
USES				
Incentive Payments	\$ -	\$ 144,386	\$ -	\$ 502,449
Purchase of IZ Options	-	-	-	-
Purchase of Lots or Units	-	-	-	133,986
CDBG Administrative Costs	-	9,626	9,626	33,497
TOTAL USES	<u>\$ -</u>	<u>\$ 154,011</u>	<u>\$ 9,626</u>	<u>\$ 669,932</u>
Fund Balance, December 31	<u>\$ 194,313</u>	<u>\$ 196,503</u>	<u>\$ 669,932</u>	<u>\$ 404,933</u>

Note: This fund was established by resolution in 2004. No revenues or expenditures occurred in that year, nor were any included in the 2005 Adopted Budget. It is anticipated that payments in lieu of program participation received in any year will be available for distribution in the subsequent year pursuant to the applicable guidelines established by Council resolution #RES-05-00692.

Actual or Anticipated "In Lieu" Sources

Monroe Neighbors LLC - Monroe Commons	\$ 192,514			
Block 51 Capitol West		158,000	59,980	89,970
Krupp - Kennedy Point			77,923	
Wingra Builders - 3540 Atwood			50,379	
University Square			284,963	284,963
	-	-	-	-
	<u>\$ 192,514</u>	<u>\$ 158,000</u>	<u>\$ 473,245</u>	<u>\$ 374,933</u>

2007
EXECUTIVE
OPERATING BUDGET

CITY INSURANCE FUND

	2005 Actual	2006 Budget	2006 Projected	2007 Executive
Cash and Other Assets	\$ 5,521,471	\$ 5,585,075	\$ 5,268,607	\$ 5,498,011
Claims Payable and Other Liabilities	<u>(4,141,991)</u>	<u>(4,200,000)</u>	<u>(4,237,406)</u>	<u>(4,200,000)</u>
Net Assets: January 1	\$ 1,379,480	\$ 1,385,075	\$ 1,031,201	\$ 1,298,011
 REVENUES				
Billings to Departments	1,000,006	1,000,000	1,004,000	1,000,000
Interest Income	21,049	10,000	20,000	25,000
Miscellaneous Revenue	181,035	70,000	70,000	70,000
WMMIC Dividend	<u>438,178</u>	<u>385,000</u>	<u>385,000</u>	<u>400,000</u>
Total Revenues	1,640,268	1,465,000	1,479,000	1,495,000
 EXPENSES				
Liability Premium	423,978	420,000	382,616	400,000
Property Premium	352,984	500,000	319,643	320,000
Other Premiums	49,548	50,000	52,309	50,000
Claims	268,137	350,000	300,000	300,000
Reserve Adjustment	704,602	0	0	0
Interest Expense	90,405	62,622	62,622	32,634
Miscellaneous Expense	<u>98,893</u>	<u>95,000</u>	<u>95,000</u>	<u>93,000</u>
Total Expenses	1,988,547	1,477,622	1,212,190	1,195,634
Net Assets: December 31	\$ 1,031,201	\$ 1,372,453	\$ 1,298,011	\$ 1,597,377
Net Asset Goal	<u>\$ 1,900,000</u>	<u>\$ 1,900,000</u>	<u>\$ 1,900,000</u>	<u>\$ 1,900,000</u>
Surplus (Deficiency)	<u>\$ (868,799)</u>	<u>\$ (527,547)</u>	<u>\$ (601,989)</u>	<u>\$ (302,623)</u>

Note on Reserve Policy:

The City's Insurance Fund reserve policy is to maintain a net asset balance equal to or greater than the current year aggregate self-insured retention (SIR) contained in the City's liability insurance coverage as established by Wisconsin Municipal Mutual Insurance Company (WMMIC) policy.

The City of Madison aggregate SIR for 2006 is \$1.9 million. Based on the reserve policy, the Insurance Fund is expected to be deficient by \$302,623 at the end of 2007.

2007
EXECUTIVE
OPERATING BUDGET

CITY WORKERS COMPENSATION FUND

	2005 Actual	2006 Budget	2006 Projected	2007 Executive
Cash and Other Assets	\$ 3,364,343	\$ 3,402,825	\$ 2,728,202	\$ 2,472,617
Claims Payable and Other Liabilities	(4,004,618)	(4,000,000)	(6,902,585)	(6,900,000)
Net Assets: January 1	(640,275)	(597,175)	(4,174,383)	\$ (4,449,383)
REVENUES				
Billings to Departments	2,300,017	2,500,000	2,500,000	3,000,000
General Fund Appropriation	496,100	0	0	0
Misc. Revenue (3rd Party Subrogation)	29,674	37,000	37,000	37,000
Total Revenue	2,825,791	2,537,000	2,537,000	3,037,000
EXPENSES				
Workers' Compensation Losses Paid	2,857,042	2,400,000	2,400,000	2,400,000
Actuarial Reserve Adjustment	3,091,361	0	0	0
Legal Services	36,957	30,000	32,000	30,000
Outside Services	236,198	200,000	200,000	200,000
Insurance	138,341	160,000	180,000	180,000
Total Expenses	6,359,899	2,790,000	2,812,000	2,810,000
Net Assets: December 31	\$ (4,174,383)	\$ (850,175)	\$ (4,449,383)	\$ (4,222,383)
Net Asset Goal	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Deficiency	<u>\$ (4,674,383)</u>	<u>\$ (1,350,175)</u>	<u>\$ (4,949,383)</u>	<u>\$ (4,722,383)</u>

Note on Workers Compensation Fund Policy:

The City's Workers Compensation Fund policy is to maintain a net asset balance equal to or greater than the current self-insured retention (SIR) contained in the City's excess Workers Compensation insurance policy. The SIR is currently \$500,000. In 2005, a comprehensive actuarial review of past claims resulted in a required reserve balance increase of \$3,091,361.

At the end of 2004, \$2,270,000 was appropriated from the General Fund to the Workers Compensation Fund to reduce the projected net asset deficiency. At the end of 2005, an additional \$496,100 was appropriated from the General Fund. The remaining deficiency could be reduced by additional future General Fund Appropriations.

INTRODUCTION TO AGENCY BUDGETS

Budget Requests: Target and Supplemental

Agencies were instructed to submit a 2007 budget request that was equal to 97 percent of the 2006 adopted budget. Some agencies were given adjusted targets in recognition of additional funding needed to maintain the current level of service. Agencies could also submit supplemental budget requests to continue existing services, expand or increase existing services, or fund new initiatives. The narrative on the first page of each agency budget presents the total cost of all supplemental requests submitted by that agency. A complete list of these individual supplemental requests is available as a separate document.

Budget Supplement Document

As in past years, the "Budget Supplement" is available as a separate document. It includes detailed information by agency for permanent salaries, minor object codes, inter-agency billings, and capital assets.

Enterprise Funds

The operating budget includes revenue and expenditure information pertaining to several City enterprises. Operations of the Parking Utility, Sewer Utility and Water Utility have historically been fully supported by enterprise revenues and have required no General Fund subsidy or contribution. Since 1998, there has been no subsidy for the Golf Enterprise. The budget contains appropriations to other enterprises including Metro Transit and Monona Terrace (from the Room Tax Fund). Historically, the actual appropriations to these enterprises have been adjusted based on the results of annual operations.

Beginning in 1997, those enterprises subsidized by the General Fund received an appropriation consistent with the budgeted level. Savings resulting from lower than anticipated expenses, and revenues generated in excess of budgeted levels are maintained in the individual enterprise operating funds. This change in policy affords enterprise managers the opportunity to utilize positive budget variances to benefit future year operations. It also builds capacity to respond to future budget shortfalls from enterprise resources, without affecting General Fund expenditure levels.

Effective June 28, 2001, the Civic Center was transferred to the Overture Development Corporation and is now part of the development project known as the Overture Center. The budget includes the City's subsidy to the Overture Center, as specified by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District.

The 2002 Adopted Operating Budget recognized for the first time the Stormwater Utility as a distinct agency. This agency is entirely supported by enterprise revenues, and requires no General Fund subsidy or contribution.