

Treasurer

Agency Number: **46**
Budget Function: **Administration**

The City Treasurer's Office is responsible for the receipt and investment of all City revenues. Our mission is to be widely recognized as a model operation with a reputation for satisfying customers with prompt, courteous and professional service. Programs will be administered in a manner that assures public confidence in accuracy, productivity and fairness. Work will be performed in accordance with Wisconsin State Statutes, Madison General Ordinances and related case law.

<u>Major Service</u>	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
Treasurer	0	0	0	443,643	449,505	0
Agency Total	\$ 0	\$ 0	\$ 0	\$ 443,643	\$ 449,505	\$ 0

Executive Budget Highlights

The Budget includes:

1. Additional funding of \$23,437 to reduce salary savings from the 2006 level of 6.82% to a new level of 2.50% in 2007.
2. Continuation of existing services.

The agency submitted \$8,041 in supplemental budget requests, of which \$5,823 is included in the Executive Budget.

Treasurer

Budget Service Descriptions:

Treasurer

The mission of the City Treasury is to promptly receipt, safeguard and invest all City revenues accurately and efficiently, and to maintain complete and accurate tax assessment/payment records.

Service Summary			
	2005 Actual	2006 Budget	2007 Executive
Total Expenditures	\$ 0	\$ 0	\$ 750,412
Less Inter-Agency Billings	0	0	300,907
Net Total	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 449,505</u>

**Treasurer
Summary by Major Object of Expenditure**

	2005 Actual	2006 Budget	2006 Projected	2007 Request	2007 Executive	2007 Adopted
Permanent Salaries	\$ 0	\$ 0	\$ 0	\$ 292,388	\$ 296,648	\$ 0
Hourly Employee Pay	0	0	0	0	0	0
Overtime Pay	0	0	0	738	738	0
Fringe Benefits	0	0	0	110,071	111,673	0
Purchased Services	0	0	0	300,201	300,201	0
Supplies	0	0	0	40,475	40,475	0
Inter-Departmental Charges	0	0	0	677	677	0
Debt/Other Financing Uses	0	0	0	0	0	0
Capital Assets	0	0	0	0	0	0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 744,550</u>	<u>\$ 750,412</u>	<u>\$ 0</u>
Inter-Agency Billings	0	0	0	300,907	300,907	0
Net Budget	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 443,643</u>	<u>\$ 449,505</u>	<u>\$ 0</u>