

Overture Center

Agency Number: **10**
Budget Function: **Public Facilities**

The Madison Civic Center was transferred to the Overture Development Corporation in 2001. The Civic Center is now part of the development project known as the Overture Center under the management of the Madison Cultural Arts District. The City of Madison and the Madison Cultural Arts District have entered into an Operation and Cooperation Agreement under which the employees are City of Madison employees, the City acts as the fiscal agent for the District, and the City continues to provide the same services it did for the Madison Civic Center.

<u>Major Service</u>	<u>2005 Actual</u>	<u>2006 Budget</u>	<u>2006 Projected</u>	<u>2007 Request</u>	<u>2007 Executive</u>	<u>2007 Adopted</u>
Overture Center	1,569,713	1,621,514	1,621,514	1,683,132	1,683,132	1,681,510
Agency Total	\$ 1,569,713	\$ 1,621,514	\$ 1,621,514	\$ 1,683,132	\$ 1,683,132	\$ 1,681,510

Adopted Budget Highlights

The Budget includes:

1. The City's subsidy for the Overture Center, as determined by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The amount is based upon the 2006 subsidy and is adjusted by the inflation factor used for the Expenditure Restraint Program (ERP). The inflation factor for 2007 is 3.7 percent, resulting in a subsidy of \$1,681,510. The transfer from the Room Tax Fund to the General Fund was increased by \$350,000 in 2007 to offset a portion of this cost.
2. A Payment in Lieu of Taxes (PILOT) of \$466,650, as specified in the Operation and Cooperation Agreement. Beginning with the 2007 payment, the amount is based on the 2006 payment and is adjusted by the inflation factor used for ERP.
3. The Madison Cultural Arts District may transfer funds between accounts as necessary to keep the City subsidy at the authorized level and/or to accommodate actual revenues and expenditures while maintaining the authorized City subsidy level.

The agency submitted no supplemental budget requests.

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Budget Service Descriptions:

The Overture Center is the home of the Madison Art Center, the Madison Symphony Orchestra, Madison Opera, the Madison Repertory Theatre, Madison Ballet, Wisconsin Chamber Orchestra, Kanopy Dance and Madison Family Theater. The Overture Center rents its theaters and rooms to local and national promoters for shows, productions, meetings, conferences, banquets, and other social occasions.

The Overture Center presents a full range of theatrical and musical events as part of its mission, which includes outreach and educational activities involving national and local artists. In support of this programming, the Overture Center actively solicits donations from the public, corporations, foundations and other public agencies.

Service Summary			
	2005 Actual	2006 Budget	2007 Adopted
Total Expenditures	\$ 14,250,957	\$ 10,232,215	\$ 11,892,957
Less Inter-Agency Billings	12,681,244	8,610,701	10,211,447
Net Total	\$ 1,569,713	\$ 1,621,514	\$ 1,681,510

Overture Center Summary by Major Object of Expenditure

	2005 Actual	2006 Budget	2006 Projected	2007 Request	2007 Executive	2007 Adopted
Permanent Salaries	\$ 2,164,121	\$ 2,740,496	\$ 2,030,000	\$ 2,874,088	\$ 2,874,088	\$ 2,888,107
Hourly Employee Pay	1,164,051	700,000	1,055,000	1,100,000	1,100,000	1,100,000
Overtime Pay	83,673	40,000	40,000	40,000	40,000	40,000
Fringe Benefits	824,446	1,117,426	870,000	1,213,257	1,213,257	1,195,503
Purchased Services	7,044,034	4,577,316	5,817,735	5,424,185	5,424,185	5,424,185
Supplies	556,715	507,740	555,710	565,850	565,850	565,850
Inter-Departmental Charges	44,424	46,932	45,324	63,015	63,015	63,015
Debt/Other Financing Uses	2,009,000	487,305	1,311,174	496,747	496,747	496,297
Capital Assets	360,492	15,000	15,000	120,000	120,000	120,000
Total Expenditures	\$ 14,250,957	\$ 10,232,215	\$ 11,739,943	\$ 11,897,142	\$ 11,897,142	\$ 11,892,957
Inter-Agency Billings	12,681,244	8,610,701	10,118,429	10,214,010	10,214,010	10,211,447
Net Budget	\$ 1,569,713	\$ 1,621,514	\$ 1,621,514	\$ 1,683,132	\$ 1,683,132	\$ 1,681,510