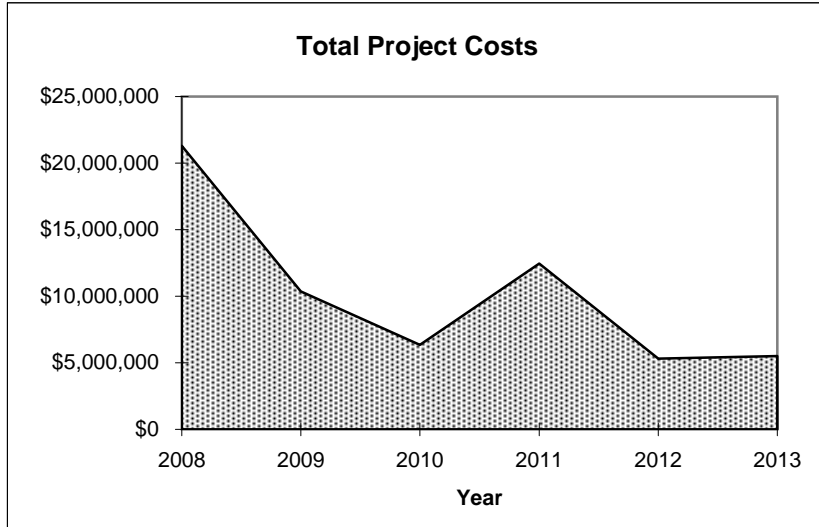


**2008
Capital Budget
Capital Improvement Program**

Agency Name: **Planning and Community and Econ. Dev.** Agency Number: 21

Project Name	Capital Budget					
	2008	2009	2010	2011	2012	2013
1 HOME Program Match Fund	\$ 600,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
2 HOME-BUY Fund	200,000	200,000	200,000	200,000	200,000	200,000
3 Housing Rehab. Services Program	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
4 Homebuyer's Assistance Program	800,000	800,000	800,000	800,000	800,000	800,000
5 Capital Revolving Fund	1,000,000	500,000	500,000	500,000	500,000	500,000
6 Preliminary Planning	250,000	250,000	250,000	250,000	250,000	250,000
8 TID 24-Southeast Industrial Develop.	284,000	0	0	0	0	0
12 TID 28-Bassett Neighborhood	850,000	0	0	0	0	0
13 TID 29-Allied Terrace	2,200,000	1,300,000	0	0	0	0
14 TID 30-E. Washington at Hawthorne	0	0	0	0	0	0
15 TID 31-Atwood Ave. at Amoth Ct.	0	0	0	0	0	0
16 TID 32-Upper State St. Corridor	0	0	0	0	0	0
18 TID 35-Todd Drive-W. Beltline	2,800,000	100,000	100,000	100,000	100,000	100,000
19 TID 36-Capitol Gateway Corridor	125,000	75,000	75,000	75,000	75,000	75,000
20 TID 37-Union Corners	0	0	0	0	0	0
21 Tax Incremental Finance Districts	0	0	0	0	0	0
22 Neighborhood-Focused Improvements	250,000	0	150,000	0	300,000	500,000
23 Scattered Site Fund	150,000	150,000	100,000	100,000	100,000	100,000
24 Municipal Art Fund	193,500	30,000	30,000	30,000	30,000	30,000
25 Façade Improvement Grants	125,000	150,000	150,000	150,000	150,000	150,000
26 Brownfields Remed. Revol. Loan Fund	1,050,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
27 TIF 10%	200,000	200,000	200,000	200,000	200,000	200,000
28 Badger-Ann-Park & Todd Dr.-Beltline	0	0	0	0	0	0
29 Villager Redevelopment	5,413,000	2,595,000	0	7,100,000	0	0
30 Downtown Plan	100,000	0	0	0	0	0
31 Economic Dev. Implementation Fund	0	0	0	0	0	0
32 Major Business Dev. Revol. Loan Fund	0	0	0	0	0	0
33 Senior Center Building Improvements	565,882	215,200	0	0	0	0
34 East Madison Community Center	100,000	0	0	0	0	0
35 New TID - Villager	1,400,000	0	0	0	0	0
36 Public Market	0	1,000,000	1,000,000	350,000	0	0
37 East Isthmus Arts Incubator	0	0	0	0	0	0
38 Goodman/Atwood Neighborhood Ctr.	1,300,000	0	0	0	0	0
39 Urban League Econ. Dev. Ctr.	150,000	200,000	200,000	0	0	0
40 Hauk St. and N. Marquette St.	0	0	0	0	0	0
Total	\$ 21,306,382	\$ 10,365,200	\$ 6,355,000	\$ 12,455,000	\$ 5,305,000	\$ 5,505,000



Note: PCED project numbers 2, 3, 4, 23, 24, 25 and 26 (as well as the Reverse Mortgage Program, project number 1 in the Miscellaneous agency budget) will be considered for inclusion in the 2009 operating budget as separate, special revenue fund statements.

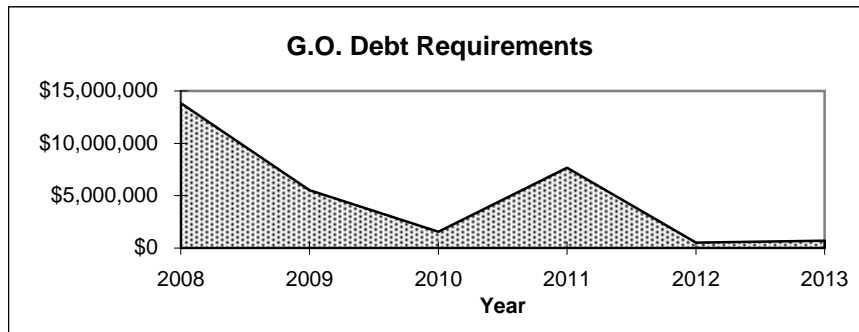
**2008
Capital Budget
Expenditure Categories and Funding Sources**

Agency Name: **Planning and Community and Econ. Dev.** Agency No.: 21

All Projects	Capital Budget	Future Year Estimates				
	2008	2009	2010	2011	2012	2013
Expenditures:						
Purchased Services	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Materials & Supplies	0	0	0	0	0	0
Inter-Agency Charges	25,000	25,000	25,000	25,000	25,000	25,000
Inter-Fund Transf. Out	0	0	0	0	0	0
Professional Fees	1,447,000	150,000	150,000	150,000	150,000	150,000
Land & Land Improve	5,225,000	1,795,000	0	0	0	0
Building & Bldg Improve	3,990,882	815,200	0	0	0	0
Equipment and Vehicles	620,000	620,000	620,000	620,000	620,000	620,000
Other	9,923,500	6,885,000	5,485,000	11,585,000	4,435,000	4,635,000
Total Project Costs	\$ 21,306,382	\$ 10,365,200	\$ 6,355,000	\$ 12,455,000	\$ 5,305,000	\$ 5,505,000

Funding Sources:						
Federal Sources	\$ 620,000	\$ 620,000	\$ 620,000	\$ 620,000	\$ 620,000	\$ 620,000
State Sources	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
County Contributions	0	0	0	0	0	0
Private Contributions	330,000	0	0	0	0	0
Revenue Bonds	0	0	0	0	0	0
Special Assessments	0	0	0	0	0	0
TIF	1,299,000	200,000	200,000	200,000	200,000	200,000
Carry-Forward Applied	213,500	200,000	200,000	200,000	200,000	200,000
Reserves Applied	400,000	400,000	400,000	400,000	400,000	400,000
Other	3,505,000	2,330,000	2,280,000	2,280,000	2,280,000	2,280,000
Total Other Sources	\$ 7,467,500	\$ 4,850,000	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000

G.O. Debt \$ 13,838,882 \$ 5,515,200 \$ 1,555,000 \$ 7,655,000 \$ 505,000 \$ 705,000



Capital Budget

Planning and Community and Econ. Dev.

HOME Program Match Fund Project No. 1 Acct. No. 260000

GO \$ 0 This fund provides local required match to obtain Federal HOME funds for affordable housing projects. The Federal and local dollars are used for housing-related programs managed by the Office of Community Development Block Grants and the Community Development Division, such as the deferred payment loan rehab program and the non-profit housing development fund. Both strengthen neighborhoods and promote affordable housing throughout the City. These match funds leverage \$4 for each local \$1. The separate loan programs are described elsewhere in the Capital or Operating Budget but do not include these matching funds. Other funding is from UDAG payback or other sources.

Other 600,000
\$ 600,000

HOME-BUY Fund Project No. 2 Acct. No. 260000

GO \$ 0 This fund provides up to \$10,000 as a no-interest deferred-payment loan to assist eligible home buyers with down payment and closing costs in the purchase of a home within the greater Madison area. The program is one of two funded by the State of Wisconsin Division of Housing under its Housing Cost Reduction Initiative (HCRI) program, with the Office of Community Development Block Grants serving as lead fiscal agency and the Economic Development Division providing specific loan administration under the guidance of the CDA. The purpose of this fund is to enable households at 80% or less of the County median income to move into homeownership. Other funding is from State sources, anticipated loan repayments, and other City sources including SR51, SR70, and COAP Loan repayments.

Other 200,000
\$ 200,000

Housing Rehab. Services Program Project No. 3 Acct. No. 260000

GO \$ 0 This fund provides loans for the rehabilitation of single-family to eight-unit buildings. Deferred Payment Loans are available to single-family homeowners at or below 80% of County median income, and Installment Loans are available to property owners who own a 1-to-8 unit building. In 2008, a special loan fund administered by the CDA will continue to provide loans to owners of 2-to-8 unit buildings on Lake Point Drive to enhance the exterior quality and aesthetics of their buildings. Anticipated funding for the Deferred Loan Program is from CDBG (\$20,000) and HOME (\$600,000). The Installment Program will be funded with loan repayments, COAP repayments, and available funds. The special Lake Point Drive loan fund will also be funded with available funds. Funds may be transferred among loan programs by the CDA.

Other 1,200,000
\$ 1,200,000

Homebuyer's Assistance Program Project No. 4 Acct. No. 260000

GO \$ 0 This Fund provides loans to eligible buyers to finance a portion of the acquisition and rehabilitation cost of an eligible property. These loans are available to owner-occupants/developers of 1-to-8 unit buildings. Funding is also provided to match Home-Buy Funds for borrowers purchasing a property, which has been designated to receive matching funds, or for borrowers with incomes of no more than 50% of the Dane County median income. Also, short term financing may be provided to qualifying developers to assist in land acquisition/construction or rehabilitation infill housing and housing conversion projects. Funds may be transferred among City-funded loan programs by the CDA. Funding is from available funds, anticipated loan repayments, account SR70, and COAP loan repayments.

Other 800,000
\$ 800,000

Capital Revolving FundProject No. **5** Acct. No. **0**

GO \$ 0 This is a continuing fund to assist revitalization, job creation, housing production and economic development. The funds are used to stimulate new development and voluntary rehabilitation or repair of existing properties. Loans vary from a minimum of \$50,000 to a maximum of \$250,000 and can fund projects that are generally too small for the creation of a TIF District for funding. The Common Council has designated the CDA as its agent in the operation of this fund. All grants require Common Council approval. The fund also covers administration. Other funding includes loan repayments from previous Capital Revolving Fund Loans.

Other 1,000,000
\$ 1,000,000

Preliminary PlanningProject No. **6** Acct. No. **810425**

GO \$ 0 This is a fund to conduct studies for proposed and potential projects in advance of specific budgeting. Study examples include: feasibility, market, blight, design, and hazardous materials. The fund is also used to advertise property and to cost-apply staff time for project work. Time spent preparing for sales, TIDs, leases of City property, and redevelopment is also billed to this account. Expenditures of \$2,500 or greater are subject to Common Council approval. Other funding is from reimbursement occurring after a project is funded or a sale or rental occurs.

Other 250,000
\$ 250,000

TID 24-Southeast Industrial Develop.Project No. **8** Acct. No. **822401**

GO \$ 0 This is a reauthorized project to promote industrial development in the district generally bounded by S. Stoughton Road, Pflaum Road, Interstate 90, the west property line of the Yahara Golf Course, and the property line half-way between Voges Road and Siggelkow Road. \$284,000 is for loans to businesses locating within the district and for professional fees related to marketing, outreach, and design services to assist in the retention and expansion of existing buildings, and to attract new businesses to the Southeast Industrial District. Other funding is from TID 24.

Other 284,000
\$ 284,000

TID 28-Bassett NeighborhoodProject No. **12** Acct. No. **822801**

GO \$ 0 This is a reauthorized project to eliminate blighting influences, stimulate desired land uses, promote commercial and housing development, replace necessary public infrastructure, and revitalize the area generally defined by W. Mifflin Street, S. Broom Street, North Shore Drive, and S. Proudfit Street. The district received state certification of a boundary amendment in the second quarter of 2006, including approximately three blocks along W. Washington Avenue from N. Broom Street to Carroll Street and bounded by W. Main and W. Mifflin Streets. To improve the Bassett Neighborhood, \$400,000 in TIF loans/grants will be made available to tenants or owners of properties in the area to assist, modify, or enhance existing businesses, accommodate residential development, or to increase owner occupancy in existing housing. \$450,000 is for the undergrounding of utilities. Other funding is from TID proceeds.

Other 850,000
\$ 850,000

TID 29-Allied TerraceProject No. **13** Acct. No. **822901**

GO \$ 2,200,000 Reauthorization of a project to eliminate blighting influences, promote housing redevelopment, stimulate desired land uses, upgrade public improvements and revitalize the area, generally bounded by the West Beltline Highway, former Illinois Central RR (now WI DOT) right-of-way, the former Chicago & Northwestern RR (now the Union Pacific) right-of-way, the City limits of Madison and Fitchburg and a property line 150 feet west of and parallel to Helene Parkway. Funding in 2008 and 2009 will be used solely for infrastructure improvements and demolition on the City-owned property, contingent upon project approval by the Common Council and the receipt of WHEDA low-income tax credits. \$500,000 in General Obligation borrowing is reauthorized from 2007.

Other 0
\$ 2,200,000

TID 30-E. Washington at Hawthorne Project No. **14** Acct. No. **0**

GO \$ 0 Note: See project #40, which is a replacement for this project.
 Other 0
\$ 0

TID 31-Atwood Ave. at Amoth Ct. Project No. **15** Acct. No. **0**

GO \$ 0 This is a reauthorized project to stimulate desired land uses, revitalize retail, and create new
 Other 0 housing on properties in a district generally bounded by Atwood Avenue, Amoth Court,
\$ 0 Eastwood Drive, and the United Way property line. (Note: No funding is provided in the CIP.)

TID 32-Upper State St. Corridor Project No. **16** Acct. No. **0**

GO \$ 0 This is a project to encourage commercial revitalization, building enhancement and public
 Other 0 improvements in order to stimulate development in the 100-400 blocks of State Street. The
\$ 0 boundaries for the area are generally defined by Wisconsin Avenue, Johnson Street, North
 Henry, West Gilman, North Broom, West Johnson, North Henry and West Mifflin Streets.
 (Note: No funding is provided in the CIP.)

TID 35-Todd Drive-W. Beltline Project No. **18** Acct. No. **823501**

GO \$ 2,800,000 This TID was established to encourage redevelopment, stimulate desired land uses and
 Other 0 revitalize the commercial quadrants adjacent to the Todd Drive/West Beltline intersection.
\$ 2,800,000 2005 and 2006 project activities involved the creation of a Tax Increment Finance District and
 a Redevelopment District to acquire property, rehabilitate housing, and generally revitalize
 this unattractive, blighted commercial area. Commercial redevelopment of the area in 2008
 will likely require TIF financial assistance.

TID 36-Capitol Gateway Corridor Project No. **19** Acct. No. **823601**

GO \$ 0 This is a project to enhance economic and industrial growth within an area generally bounded
 Other 125,000 by First Street, East Washington Avenue, and Blount and East Wilson Streets. Funds will be
\$ 125,000 used for providing marketing and outreach efforts to assist in the retention and expansion of
 existing businesses, and to attract new businesses to the Capitol Gateway Corridor. Funding
 for 2008 includes professional fees for marketing and additional studies related to
 transportation improvements within the District. Other funding is from TID proceeds.

TID 37-Union Corners Project No. **20** Acct. No. **0**

GO \$ 0 This is a project to encourage redevelopment of an area at the intersection of East
 Other 0 Washington Avenue and Milwaukee Street and revitalization of the Atwood Avenue and
\$ 0 Schenks Corner corridor. The area is generally bounded by Milwaukee Street, East
 Washington Avenue, First Street and Atwood Avenue. (Note: No funding is provided in the
 CIP.)

Tax Incremental Finance Districts Project No. **21** Acct. No. **0**

GO \$ 0 This is a continuing program to use tax incremental financing to promote redevelopment,
 Other 0 revitalization and industrial development. No funds are borrowed until they are needed for
\$ 0 identified project costs. Approval by the Common Council and local Joint Review Board is
 required. General Obligation debt authorized in other TID projects can be reallocated
 between projects with a majority vote of the Common Council.

Neighborhood-Focused Improvements Project No. **22** Acct. No. 810559

GO	\$	250,000	This project provides reauthorization of \$250,000 in General Obligation borrowing for development, construction, and related costs of a new community center to serve the Memorial/Wexford area. The building will be built on land leased from the Madison Metropolitan School District and used as community space for a variety of neighborhood center projects. Future year funding is to support non-profit agencies in the acquisition, construction, or renovation of facilities that will serve as public resources and generate positive neighborhood effects in the City's far East side, the Southwest side, the Broadway-Lakepoint area or other neighborhoods to help address the Mayor's neighborhood or economic development goals. (Note: Projects relating to the Public Market, East Isthmus Arts Incubator, Goodman/Atwood Neighborhood Center and the Urban League, which had been previously included in the Neighborhood Focused Improvements project, have been moved and established as separate projects in the PCED capital budget, project numbers 36 through 39.)
Other		<u>0</u>	
	\$	<u>250,000</u>	

Scattered Site Fund Project No. **23** Acct. No. 260000

GO	\$	0	This fund provides loans to non-profit organizations to help purchase residential properties outside of areas where service-enriched housing has traditionally been located. Housing operated as part of community correction programs is ineligible. Under the guidance of the CDBG Commission, with staffing from the Office of Community Development Block Grants, the purpose of this fund is to broaden housing choices throughout the community. It addresses one of the housing goals of the Community and Neighborhood (Consolidated) Plan and meets the need for deconcentration identified during the Housing Summit and the Fair Share Task Force. Funding for this project will be available from UDAG loan paybacks or other sources.
Other		<u>150,000</u>	
	\$	<u>150,000</u>	

Municipal Art Fund Project No. **24** Fund No. 810427

GO	\$	180,000	The Municipal Art Fund is a continuing program to integrate public art into public projects and the public realm. Expenditures and projects related to the commissioning and purchase of artwork are defined in the Public Art Framework and Field Guide for Madison, Wisconsin (2002). Projects include, for example: Blink temporary public art program, public art components of the State Street reconstruction, Sequoia Branch Library, East District Police Station, and Park Street projects, as well as related cultural arts planning studies to implement the Framework Plan. Funds may also be utilized to incorporate public art into the remodeling of the Dept. of Planning and Community and Economic Development. Five percent of the available funds are reserved for maintenance. \$150,000 of the General Obligation debt is reauthorized from 2007. Other funding is available funds.
Other		<u>13,500</u>	
	\$	<u>193,500</u>	

Façade Improvement Grants Project No. **25** Acct. No. 0

GO	\$	0	This project provides funding for facade improvement grants in an amount up to 50% of the project cost for local businesses in designated target areas. Amounts range from \$10,000 for a single facade, \$20,000 for a building with two facades, and \$25,000 for "flatiron" buildings. Grant awards require matching funds on the part of the applicant. The Common Council has designated the CDA its agent in the operation of this fund. All grants require Common Council approval. Funding is from loan repayments from previous Capital Revolving Fund Loans.
Other		<u>125,000</u>	
	\$	<u>125,000</u>	

Brownfields Remed. Revol. Loan Fund Project No. **26** Fund No. **0**

GO \$ 50,000
Other 1,000,000
\$ 1,050,000

This is a fund dedicated to providing loans and grants to businesses and other eligible entities for environmental site assessments, site investigations, remedial action plans and site clean up. In addition, this fund will be used to pay for the City costs of administering the program and marketing. The fund will be capitalized by a grant from the State, and managed by the Department of Planning and Community and Economic Development. A 20% local match is required, which can come from a variety of hard, soft and in-kind sources (including the Facade Improvement program and staff time). This fund will enable the City to respond to business expansion/location needs and achieve its economic development goals. Projects and associated funding will require Common Council approval. Other funding is from State grants. The \$50,000 G.O. debt is a reauthorization from the 2007 Capital Budget.

TIF 10% Project No. **27** Acct. No. **260000**

GO \$ 200,000
Other 0
\$ 200,000

The Council adopted a method to promote affordable housing within TIF districts that reserves 10% of the estimated increment for projects selected through a separate decision process which includes neighborhood representation and Council oversight. Funding in 2008 reauthorizes \$200,000 of General Obligation debt and provides financing to developers for the construction or conversion of housing that meets the TIF 10% set-aside guidelines.

Badger-Ann-Park & Todd Dr.-Beltline Project No. **28** Acct. No. **260000**

GO \$ 0
Other 0
\$ 0

\$500,000 in funding will be used to acquire and convert property near The Villager to residential housing more conducive to its revitalization and long-term viability. The City may lend these funds to a third party to acquire and redevelop the parcels for a public purpose, and promote the Villager's growth as a center for employment, education, and health care. This activity would complete the joint efforts between the City and the Madison Metropolitan School District and the neighborhood in implementing components articulated in the Council-adopted South Madison Revitalization Strategies report, and complement other critical City Badger-Ann-Park revitalization initiatives in the area, such as the Villager Area Redevelopment projects. \$1,900,000 is for the purchase of property for The Villager (\$1,100,000 is carry-forward from 2007). (NOTE: \$1.1 million for property acquisition has been included in the Villager Redevelopment project number 29.)

Villager Redevelopment Project No. **29** Acct. No. **810578**

GO \$ 5,113,000
Other 300,000
\$ 5,413,000

This project provides for the design and development for a new Atrium at The Villager in South Madison. Funds are provided in 2008 to begin the conceptual design process for the new Atrium, that when completed will house a variety of partners of South Madison including the University of Wisconsin, MATC, Dane County and Planned Parenthood, and potential newcomers including Wingra Clinic. It is estimated that the project will cost approximately \$16.0 million to construct. Design fees will total approximately \$2,400,000. In 2008, \$5.413 million is for land acquisition and clearance (\$1.175 million), site improvements for development (\$913,000), and Atrium capital improvements (3.325 million) to improve leasing and to support growth of users presently in Atrium space (75,000 +/- of leasable space). \$1.288 million of the General Obligation borrowing is reauthorized from 2007. Other funding of \$300,000 is from private contributions.

Downtown PlanProject No. **30** Acct. No. 810575

GO \$ 30,000
 Other 70,000
\$ 100,000

This project involves the development of a detailed plan for the Downtown as recommended in the Comprehensive Plan. Funds will be utilized to retain a planning consulting firm (or firms) to assist Department of Planning and Community and Economic Development staff with certain aspects of creating a plan that will serve as a guide for the future of Downtown. The last adopted specific Downtown Plan was in 1989. Significant changes have occurred since then, and the need for a plan to address these and emerging issues was a major recommendation of the Comprehensive Plan. The Downtown Advisory Report, completed in 2004, was the first step in the process. A portion of the funds will also be used for the printing/publishing of the final plan. Funding includes \$30,000 from private businesses. TIF funding includes \$25,000 from TID #28, \$10,000 from TID #26, and \$5,000 from TID #32. The General Obligation Debt shown is reauthorized from 2007.

Economic Dev. Implementation FundProject No. **31** Acct. No. 0

GO \$ 0
 Other 0
\$ 0

The City of Madison will be completing a 3-5 Year Strategic Economic Development Implementation Plan (ED Plan) during the 1st Quarter of 2008. The ED Plan will outline specific actions that should be taken by the City to foster business development. This fund will provide the financial resources necessary to implement the recommendations outlined in the ED Plan, which may include the addition or modification of City business assistance programs and policies as approved by the City Council. (Note: No funding is provided in the CIP.)

Major Business Dev. Revol. Loan FundProject No. **32** Acct. No. 0

GO \$ 0
 Other 0
\$ 0

The Major Business Development Revolving Loan Fund (RLF) program would be a new business loan program administered by the Office of Business Resources within the Department of Planning and Community and Economic Development. A five-year annual commitment of \$1 million would capitalize a revolving loan fund used to retain and help existing major employers expand within the City of Madison. For key industry sectors, this RLF could also be used to attract major employers. Through this program, the City would lend funds to projects that will significantly affect the economic base of the community by underwriting job creation, job retention, private investment, family supporting wages and fringes, employee training, key industry sector development, and other related project components and priorities. This program would be City-wide, not tied to just one region or industry sector of the community. It would help the City better compete on retention projects and show commitment to its major private employers. (Note: No funding is provided in the CIP.)

Senior Center Building ImprovementsProject No. **33** Acct. No. 810554

GO \$ 565,882
 Other 0
\$ 565,882

This project addresses building maintenance problems in the Madison Senior Center and funds various cosmetic, mechanical system, and maintenance building improvements that are necessary due to the building's high use by both public and building residents. The interior spaces in this building are worn and are in poor condition. Items for 2008 include: 1) Paint interior walls throughout (\$111,400); 2) Refurbish deteriorated restrooms (\$64,500); and, 3) Replace worn and sagging ceiling tile throughout (\$76,600). In addition, a total of \$313,382 in General Obligation borrowing is reauthorized from 2007 for: Office Remodeling (\$119,200); Classroom Wall and Partition (\$53,100); and replacement of four HVAC units (\$141,082). Future items for 2009 include: 1) Repair or replace broken or damaged exterior windows (\$38,300); 2) Repair and replace worn and damaged brick pavers and concrete walks in outside courtyard (\$84,400); 3) Exterior painting and landscaping along Mifflin Street (\$28,000); and, 4) Classroom #1 remodel (64,500).

East Madison Community Center Project No. **34** Acct. No. 810600

GO \$ 0 This project provides a contribution to the East Madison Community Center capital fund to help construct a gymnasium and multipurpose addition to the existing neighborhood center.
Other 100,000
\$ 100,000 The center will use this space to promote a variety of community-oriented activities for residents of Truax and the surrounding area. Other funding is from a direct appropriation of one-time revenues anticipated in the City 2008 operating budget.

New TID - Villager Project No. **35** Acct. No. 0

GO \$ 1,000,000 A TID will be created in 2008 to eliminate blighting influences, promote housing development, stimulate desired land uses, upgrade public improvements and revitalize the area, generally bounded by the Beltline, Fish Hatchery Road and Park Street. Funding in 2008 will be used for property acquisition of a gas station and relocation of the owner as part of the redevelopment of The Villager. Other funding is from land sales.
Other 400,000
\$ 1,400,000

Public Market Project No. **36** Acct. No. 0

GO \$ 0 This project provides a deferred loan for acquisition, construction, renovation, and other related development costs for a public market to serve Madison and promote the use of local produce and products as part of an economic development strategy.
Other 0
\$ 0

East Isthmus Arts Incubator Project No. **37** Acct. No. 0

GO \$ 0 This project provides a deferred payment loan to Common Wealth Development to acquire and/or renovate a building for creation of space to house various artists studios and workshops, and related uses. The building would serve as an arts incubator to support and promote artistic and viable enterprises, and thus contribute to the cultural component goals as part of a broader community economic development strategy. (Note: No funding is provided in the CIP.)
Other 0
\$ 0

Goodman/Atwood Neighborhood Ctr. Project No. **38** Acct. No. 810596

GO \$ 1,300,000 This project provides a deferred payment loan to the Center to construct a gymnasium and multipurpose building to provide a range of neighborhood center activities serving the greater Atwood area. The City funds are part of a package of City financial assistance that includes some related public improvements and CDBG financial assistance.
Other 0
\$ 1,300,000

Urban League Econ. Dev. Ctr. Project No. **39** Acct. No. 810597

GO \$ 150,000 This project provides a deferred payment loan to the Urban League of Greater Madison for costs related to site acquisition, construction, or related development costs of a new headquarters and economic development/employment training center that will complement other City revitalization goals in the neighborhood.
Other 0
\$ 150,000

Hauk St. and N. Marquette St. Project No. **40** Acct. No. 0

GO \$ 0 This project directs the Department generally, and the CDBG Office specifically, to work with Habitat for Humanity of Dane County and the Madison Area Land Trust to create homeownership opportunities in the area of Hauk Street and North Marquette Street.
Other 0
\$ 0

**2008
Capital Budget
Summary**

Agency Name: Planning and Community and Econ. Dev. Agency Number: 21

Project Name	Agency Request	CIRC	Executive	Adopted		
				G.O. Debt	Other Funding	Total
1 HOME Program Match Fund	\$ 600,000	\$ 600,000	\$ 600,000	\$ 0	\$ 600,000	\$ 600,000
2 HOME-BUY Fund	200,000	200,000	200,000	0	200,000	200,000
3 Housing Rehab. Services Program	1,200,000	1,200,000	1,200,000	0	1,200,000	1,200,000
4 Homebuyer's Assistance Program	800,000	800,000	800,000	0	800,000	800,000
5 Capital Revolving Fund	1,000,000	1,000,000	1,000,000	0	1,000,000	1,000,000
6 Preliminary Planning	250,000	250,000	250,000	0	250,000	250,000
8 TID 24-Southeast Industrial Develop.	2,750,000	284,000	284,000	0	284,000	284,000
12 TID 28-Bassett Neighborhood	4,674,000	400,000	400,000	0	850,000	850,000
13 TID 29-Allied Terrace	2,200,000	3,500,000	3,500,000	2,200,000	0	2,200,000
14 TID 30-E. Washington at Hawthorne	0	300,000	300,000	0	0	0
15 TID 31-Atwood Ave. at Amoth Ct.	30,000	0	0	0	0	0
16 TID 32-Upper State St. Corridor	400,000	0	0	0	0	0
18 TID 35-Todd Drive-W. Beltline	3,000,000	2,800,000	2,800,000	2,800,000	0	2,800,000
19 TID 36-Capitol Gateway Corridor	125,000	125,000	125,000	0	125,000	125,000
20 TID 37-Union Corners	4,950,000	0	0	0	0	0
21 Tax Incremental Finance Districts	2,000,000	0	0	0	0	0
22 Neighborhood-Focused Improvements	0	0	250,000	250,000	0	250,000
23 Scattered Site Fund	150,000	150,000	150,000	0	150,000	150,000
24 Municipal Art Fund	172,250	172,250	193,500	180,000	13,500	193,500
25 Façade Improvement Grants	125,000	125,000	125,000	0	125,000	125,000
26 Brownfields Remed. Revol. Loan Fund	1,100,000	1,100,000	1,050,000	50,000	1,000,000	1,050,000
27 TIF 10%	300,000	0	0	200,000	0	200,000
28 Badger-Ann-Park & Todd Dr.-Beltline	1,900,000	0	0	0	0	0
29 Villager Redevelopment	5,300,000	5,225,000	5,413,000	5,113,000	300,000	5,413,000
30 Downtown Plan	100,000	100,000	100,000	30,000	70,000	100,000
31 Economic Dev. Implementation Fund	1,000,000	0	0	0	0	0
32 Major Business Dev. Revol. Loan Fund	1,000,000	0	0	0	0	0
33 Senior Center Building Improvements	252,500	234,500	565,882	565,882	0	565,882
34 East Madison Community Center	0	100,000	100,000	0	100,000	100,000
35 New TID - Villager	0	1,400,000	1,400,000	1,000,000	400,000	1,400,000
36 Public Market	0	0	0	0	0	0
37 East Isthmus Arts Incubator	70,000	70,000	70,000	0	0	0
38 Goodman/Atwood Neighborhood Ctr.	1,300,000	1,300,000	1,300,000	1,300,000	0	1,300,000
39 Urban League Econ. Dev. Ctr.	150,000	0	150,000	150,000	0	150,000
40 Hawk St. and N. Marquette St.	0	0	0	0	0	0
Total	\$ 37,098,750	\$ 21,435,750	\$ 22,326,382	\$ 13,838,882	\$ 7,467,500	\$ 21,306,382