

Overture Center

Agency Number: **10**
 Budget Function: **Public Facilities**

The mission of Overture Center for the Arts is to engage the community in the arts. This is accomplished by presenting a broad spectrum of high-quality performing arts programming, developing audiences through high quality outreach and programming, advancing the missions of our resident arts organizations, advocating for the development of arts in the community and providing a world-class forum for artistic expression. Overture Center for the Arts, through an operational agreement with the City of Madison, is managed by the Madison Cultural Arts District.

<u>Major Service</u>	<u>2006 Actual</u>	<u>2007 Budget</u>	<u>2007 Projected</u>	<u>2008 Request</u>	<u>2008 Executive</u>	<u>2008 Adopted</u>
Overture Center	1,621,514	1,681,510	1,681,510	1,720,185	1,720,185	1,720,185
Agency Total	\$ 1,621,514	\$ 1,681,510	\$ 1,681,510	\$ 1,720,185	\$ 1,720,185	\$ 1,720,185

Adopted Budget Highlights

The Budget includes:

1. The City's subsidy for the Overture Center, as determined by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The amount is adjusted annually by the inflation factor used for the Expenditure Restraint Program (ERP). The inflation factor for 2008 is 2.3%, resulting in a subsidy of \$1,720,185. A transfer of \$350,000 from the Room Tax Fund to the General Fund offsets a portion of the subsidy.
2. A Payment in Lieu of Taxes in the amount of \$477,383. This amount is specified in the Operation and Cooperation Agreement and is adjusted by the inflation factor used for ERP.
3. Continued support for arts education programs. OnStage Programming, for example, will provide approximately 50 performances for school age children with anticipated attendance of 50,000 students, teachers and parents from public, private and home schools throughout south-central Wisconsin.
4. Continued support for community outreach at Overture Center including free and low-cost performances and events such as Kids in the Rotunda, Children's Art Festival, Musical Memories, Overture after Work, Artist Workshops, Take 10 Program, Meet the Artist, Duck Soup Cinema, and the International Festival. In addition, Overture provides free galleries for Dane County artists. These programs and concerts are further supported through grants and sponsorships by local foundations and corporations.
5. The Madison Cultural Arts District may transfer funds between accounts as necessary to keep the City subsidy at the authorized level and/or to accommodate actual revenues and expenditures while maintaining the authorized City subsidy level.

The agency submitted no supplemental budget requests.

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Budget Service Descriptions:

Overture Center for the Arts is the home of the Madison Museum of Contemporary Art, Madison Symphony Orchestra, Madison Opera, the Madison Repertory Theatre, Madison Ballet, Wisconsin Chamber Orchestra, Li Chiao-Ping Dance, Kanopy Dance Company, CTM Madison Family Theater, and Wisconsin Academy of Sciences, Arts & Letters. Overture Center rents its theaters and rooms for shows, productions, meetings, conferences, banquets, and other special occasions.

Overture Center presents a full range of cultural, theatrical and musical events, including outreach and educational activities, by national and local artists, for the citizens of Madison, Dane County and the State of Wisconsin.

Service Summary			
	2006 Actual	2007 Budget	2008 Adopted
Total Expenditures	\$ 12,786,010	\$ 11,897,957	\$ 12,044,672
Less Inter-Agency Billings	11,164,496	10,216,447	10,324,487
Net Total	\$ 1,621,514	\$ 1,681,510	\$ 1,720,185

Overture Center Summary by Major Object of Expenditure

	2006 Actual	2007 Budget	2007 Projected	2008 Request	2008 Executive	2008 Adopted
Permanent Salaries	\$ 2,283,397	\$ 2,888,107	\$ 2,888,107	\$ 2,972,064	\$ 2,972,064	\$ 3,061,227
Hourly Employee Pay	1,136,342	1,100,000	1,100,000	1,175,000	1,175,000	1,175,000
Overtime Pay	42,864	40,000	40,000	43,000	43,000	43,000
Fringe Benefits	896,088	1,195,503	1,195,503	1,235,496	1,235,496	1,297,745
Purchased Services	6,040,386	5,424,185	5,198,582	5,071,590	5,071,590	5,071,590
Supplies	593,243	570,850	654,006	697,900	697,900	697,900
Inter-Departmental Charges	43,334	63,015	63,378	64,716	64,716	64,716
Debt/Other Financing Uses	1,735,197	496,297	496,513	503,494	503,494	503,494
Capital Assets	15,160	120,000	10,000	130,000	130,000	130,000
Total Expenditures	\$ 12,786,010	\$ 11,897,957	\$ 11,646,089	\$ 11,893,260	\$ 11,893,260	\$ 12,044,672
Inter-Agency Billings	11,164,496	10,216,447	9,964,579	10,173,075	10,173,075	10,324,487
Net Budget	\$ 1,621,514	\$ 1,681,510	\$ 1,681,510	\$ 1,720,185	\$ 1,720,185	\$ 1,720,185