

Treasurer

Agency Number: **46**
Budget Function: **Administration**

The City Treasurer's Office is responsible for the receipt and investment of all City revenues. The mission is to be widely recognized as a model operation with a reputation for satisfying customers with prompt, courteous and professional service. Programs will be administered in a manner that assures public confidence in accuracy, productivity and fairness. Work will be performed in accordance with Wisconsin State Statutes, Madison General Ordinances and related case law.

<u>Major Service</u>	<u>2006 Actual</u>	<u>2007 Budget</u>	<u>2007 Projected</u>	<u>2008 Request</u>	<u>2008 Executive</u>	<u>2008 Adopted</u>
Treasurer	0	459,332	459,332	445,505	493,505	509,534
Agency Total	<u>\$ 0</u>	<u>\$ 459,332</u>	<u>\$ 459,332</u>	<u>\$ 445,505</u>	<u>\$ 493,505</u>	<u>\$ 509,534</u>

Adopted Budget Highlights

The Budget includes:

1. Additional funding of \$30,000 for credit card fees, to better reflect actual charges. With the convenience of online payments for consumers, these fees have increased substantially.
2. An additional \$18,000 for postage costs. With the new US Postal Service fee structure, costs for mailing tax bills, accounts payables, and animal licenses have increased significantly.
3. Note: Actual 2006 costs are contained in the Clerk/Treasurer budget.

The agency submitted \$48,000 of supplemental budget requests, of which \$48,000 is included in the Adopted Budget.

Treasurer

Budget Service Descriptions:

Treasurer

The mission of the City Treasurer is to promptly receipt, safeguard and invest all City revenues accurately and efficiently, and to maintain complete and accurate tax assessment/payment records.

Service Summary			
	2006 Actual	2007 Budget	2008 Adopted
Total Expenditures	\$ 0	\$ 760,239	\$ 825,612
Less Inter-Agency Billings	0	300,907	316,078
Net Total	<u>\$ 0</u>	<u>\$ 459,332</u>	<u>\$ 509,534</u>

**Treasurer
Summary by Major Object of Expenditure**

	2006 Actual	2007 Budget	2007 Projected	2008 Request	2008 Executive	2008 Adopted
Permanent Salaries	\$ 0	\$ 305,547	\$ 305,547	\$ 311,711	\$ 311,711	\$ 321,062
Hourly Employee Pay	0	0	0	0	0	0
Overtime Pay	0	760	760	750	750	773
Fringe Benefits	0	112,579	112,579	114,847	114,847	121,502
Purchased Services	0	300,201	300,201	293,106	323,106	323,106
Supplies	0	40,475	40,475	40,475	58,475	58,475
Inter-Departmental Charges	0	677	677	694	694	694
Debt/Other Financing Uses	0	0	0	0	0	0
Capital Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ 0	\$ 760,239	\$ 760,239	\$ 761,583	\$ 809,583	\$ 825,612
Inter-Agency Billings	<u>0</u>	<u>300,907</u>	<u>300,907</u>	<u>316,078</u>	<u>316,078</u>	<u>316,078</u>
Net Budget	<u>\$ 0</u>	<u>\$ 459,332</u>	<u>\$ 459,332</u>	<u>\$ 445,505</u>	<u>\$ 493,505</u>	<u>\$ 509,534</u>