

Overture Center

Agency Number: **10**
 Budget Function: **Public Facilities**

The mission of Overture Center for the Arts is to engage the community in the arts. This is accomplished by presenting a broad spectrum of high-quality performing arts programming, developing audiences through high quality outreach and programming, advancing the missions of our resident arts organizations, advocating for the development of arts in the community and providing a world-class forum for artistic expression.

Overture Center for the Arts, through an operational agreement with the City of Madison, is managed by the Madison Cultural Arts District.

<u>Major Service</u>	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Projected</u>	<u>2009 Request</u>	<u>2009 Executive</u>	<u>2009 Adopted</u>
Overture Center	1,681,510	1,720,185	1,720,185	1,790,712	1,795,873	1,795,873
Agency Total	\$ 1,681,510	\$ 1,720,185	\$ 1,720,185	\$ 1,790,712	\$ 1,795,873	\$ 1,795,873

Adopted Budget Highlights

The Budget includes:

1. The City's subsidy for the Overture Center is determined by the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District. The amount is adjusted annually by the inflation factor used for the Expenditure Restraint Program (ERP). The inflation factor for 2009 is 4.4%, resulting in a subsidy of \$1,795,873. A transfer of \$350,000 from the Room Tax Fund to the General Fund offsets a portion of the subsidy.
2. An amount equal to five percent of the operating subsidy to Overture Center (\$89,600) is contingent on execution of an amendment to the Operation and Cooperation Agreement between the City and the Madison Cultural Arts District that increases MCAD's required reserve for debt service by a corresponding \$89,600. This is intended to bolster MCAD's reserves to prepare for the last year of the six-year trust agreement when the reserves may come into play to cover debt maintenance.
3. A Payment in Lieu of Taxes in the amount of \$498,400. This amount is specified in the Operation and Cooperation Agreement and is adjusted by the inflation factor used for ERP.
4. Continued support for arts education programs. OnStage Programming, for example, will provide approximately 50 performances for school age children with anticipated attendance of 50,000 students, teachers and parents from public, private and home schools throughout south central Wisconsin.
5. Continued support for community outreach at Overture Center including free and low-cost performances and events such as Kids in the Rotunda, Children's Art Festival, Musical Memories, Overture after Work, Artist Workshops, Take 10 Program, Meet the Artist, Duck Soup Cinema, and the International Festival. In addition, Overture provides free galleries for Dane County artists. These programs and concerts are further supported through grants and sponsorships by local foundations and corporations.
6. The Madison Cultural Arts District may transfer funds between accounts as necessary to keep the City subsidy at the authorized level and/or to accommodate actual revenues and expenditures while maintaining the authorized City subsidy level.

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Budget Service Descriptions:

Overture Center for the Arts is the home of the Madison Museum of Contemporary Art, Madison Symphony Orchestra, Madison Opera, the Madison Repertory Theatre, Madison Ballet, Wisconsin Chamber Orchestra, Li Chiao-Ping Dance, Kanopy Dance Company, CTM Madison Family Theater, and Wisconsin Academy of Sciences, Arts & Letters. Overture Center rents its theaters and rooms for shows, productions, meetings, conferences, banquets, and other special occasions.

Overture Center presents a full range of cultural, theatrical and musical events, including outreach and educational activities, by national and local artists, for the citizens of Madison, Dane County and the State of Wisconsin.

Service Summary			
	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2009 Adopted</u>
Total Expenditures	\$ 11,485,909	\$ 12,044,672	\$ 13,139,105
Less Inter-Agency Billings	<u>9,804,399</u>	<u>10,324,487</u>	<u>11,343,232</u>
Net Total	<u>\$ 1,681,510</u>	<u>\$ 1,720,185</u>	<u>\$ 1,795,873</u>

Overture Center Summary by Major Object of Expenditure

	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Projected</u>	<u>2009 Request</u>	<u>2009 Executive</u>	<u>2009 Adopted</u>
Permanent Salaries	\$ 2,614,125	\$ 3,061,227	\$ 2,881,518	\$ 3,017,450	\$ 3,017,450	\$ 3,107,974
Hourly Employee Pay	1,111,635	1,175,000	1,198,924	1,200,000	1,200,000	1,200,000
Overtime Pay	64,194	43,000	42,500	50,000	50,000	50,000
Fringe Benefits	967,421	1,297,745	1,232,575	1,285,296	1,285,296	1,335,004
Purchased Services	5,377,914	5,071,590	6,112,215	6,189,910	6,119,882	6,119,882
Supplies	612,628	697,900	621,300	640,000	621,400	621,400
Inter-Departmental Charges	57,119	64,716	64,716	88,556	89,756	89,756
Debt/Other Financing Uses	652,683	503,494	503,494	522,500	615,089	615,089
Capital Assets	<u>28,190</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ 11,485,909	\$ 12,044,672	\$ 12,657,242	\$ 12,993,712	\$ 12,998,873	\$ 13,139,105
Inter-Agency Billings	<u>9,804,399</u>	<u>10,324,487</u>	<u>10,937,057</u>	<u>11,203,000</u>	<u>11,203,000</u>	<u>11,343,232</u>
Net Budget	<u>\$ 1,681,510</u>	<u>\$ 1,720,185</u>	<u>\$ 1,720,185</u>	<u>\$ 1,790,712</u>	<u>\$ 1,795,873</u>	<u>\$ 1,795,873</u>