

July 11, 2011

Planning & Development
215 Martin Luther King Jr. Blvd.
Madison, WI. 53701

RE: Letter of Intent - Re-Zone to PUD-SIP
433 Cantwell Court, 1526 Jenifer Street & 434 South Thornton Avenue

It is the intent of Common Wealth Development, Inc. to redevelop the above site into a 12 unit residential housing development. The proposed redevelopment is located on 0.254-acre site (11,066 sq.ft) located at the corner of Cantwell Court, Jenifer Street & South Thornton Avenue. The redevelopment will include three residential buildings containing a total of 12 apartments. Six of the apartments will be barrier free apartments designed for persons with disabilities. The buildings will have a mix of 4 one-bedrooms, 4 two-bedrooms and 4 three-bedroom apartments.

The development will be funded in part by HOME Funds, administered by CDBG.

The design of the project has been developed with input from neighborhood meetings, which has resulted in general endorsement. The project will begin construction in October 2011 and will be ready for occupancy in the summer of 2012.

Development Team:

Owner/Developer/Property Manager/
Project Coordinator

Common Wealth Development, Inc.
1501 Williamson Street
Madison, WI. 53703
256-3527 #14, 256-4499 FAX

Architect:

Glueck Architects
116 North Few Street
Madison, WI. 53703
251-2551, 251-2550 FAX

Attorney:

Lauren K. Lofton
Solheim Billing & Grimmer, S.C.
One S. Pinckney Street, Suite 301
P.O. Box 1644
Madison, WI 53701-1644

General Contractor/Landscaper:

Not yet selected