

December 27, 2006

Plan Commission C/o Department of Planning and Development City of Madison 215 Martin Luther King Jr., Blvd. Madison, WI 53710

Re: 483 Commerce Drive

Letter of Intent

Dear Members of the City of Madison Plan Commission:

We are pleased to submit the Planned Unit Development – Specific Implementation Plan application for the proposed project to be located at 483 Commerce Drive and as identified Lot 2, Certified Survey Map No. 11993.

The proposed project will consist of a four-story (five-level), 132 room Hampton Inn & Suites Hotel

The lots comprising the project area totals 142,166 square feet or 3.2637 acres.

The total building area shall be 79,313 square feet:

Lower Floor: 10,662 sf First Floor: 19,821 sf Second Floor: 15,562 sf Third Floor: 16,634 sf Fourth Floor: 16,634 sf

The allowable floor area ratio shall be 1.82

The building will be a combination of concrete block and precast.

All maintenance, including trash and snow removal, will be provided by private contract.

The proposed construction schedule is for construction to commence July 1, 2007 and Construction Completion to be July 1, 2008.

The development team includes the following:

Developer:

Raymond Management Co.

7700 Mineral Point Road, Suite 100

Madison, WI 53717 Phone: 608-833-4100 Fax: 608-833-1616

Principal Contact: Barry Perkel

Architect:

Gary Brink & Associates, Inc.

8401 Excelsior Drive Madison, WI 53717 Phone: 608-829-1750 Fax: 608-829-3056

Principal Contact: Gary Brink

Civil Engineer:

Calkins Engineering 5010 Voges Road Madison, WI 53718 Phone: 608-838-0444 Fax: 608-838-0445

Principal Contact: Jason Sanger

Landscape Design:

Ken Saiki Design

303 South Paterson Street, Suite One

Madison, WI 53703 Phone: 608-251-3600 Fax: 608-251-2330

Principal Contact: Ken Saiki

Respectfully submitted,

Gary P. Brink Principal