City of Madison Property Information

Property Address: 112 King St **Parcel Number:** 070913327346

Information current as of: 5/18/24 12:00AM

OWNER(S)

KING STREET INVESTORS LLC

4601 FREY ST # 400 MADISON, WI 53705

REFUSE COLLECTION

District: 07C

SCHOOLS

District: Madison

CITY HALL

Alder District: 4 Alder Michael Verveer

PROPERTY VALUE

Assessment Year Land Improvements Total
2023 \$440,000 \$1,785,000 \$2,225,000
2024 \$440,000 \$2,010,000 \$2,450,000

2023 TAX INFORMATION

 Net Taxes:
 \$40,581.43

 Special Assessment:
 \$14,060.81

 Other:
 \$0.00

 Total:
 \$54,642.24

PROPERTY INFORMATION

Property Type:Restaurant & officeProperty Class:CommercialZoning:DC, WP-17Lot Size:7,756 sq ftFrontage:92 - King StWater Frontage:NO

TIF District: 53 Assessment Area: 9932

COMMERCIAL BUILDING INFORMATION

Commercial Property Record

SALE/CONVEYANCE DETAILS (includes sales and other forms of conveyances)

Information current as of: 5/18/24 12:00AM

Grantor: KSHC LLC

Grantee: KING STREET INVESTORS LLC

Date of Conveyance: 2/2024 Conveyance Price: \$5,300,000.00

Conveyance Type: Warranty Deed Conveyance Included: 2 Parcels

Grantor: 118 KING STREET LLC

Grantee: KSHC LLC

Date of Conveyance: 3/2019 Conveyance Price: \$4,000,000.00

Conveyance Type: Warranty Deed Conveyance Included: 3 Parcels

Grantor: L C R PARTNERSHIP

Grantee: 118 KING STREET LLC \$1,317,200.00 Date of Conveyance: 3/2019 Conveyance Price: 2 Parcels Conveyance Type: Warranty Deed Conveyance Included: Grantor: KUZMENKO, OLEYSA G Grantee: 118 KING STREET LLC \$0.00 Date of Conveyance: 4/2017 Conveyance Price: 2 Parcels Conveyance Type: Other Conveyance Included: Grantor: 112 & 116 KING STREET LL Grantee: KUZMENKO, OLESYA G \$0.00 Date of Conveyance: 4/2017 Conveyance Price: Conveyance Type: 2 Parcels Other Conveyance Included: RIFKEN FAM TR, MERRIAN L, JOANN P & STEVEN L GOLDIN Grantor: Grantee: 112 & 116 KING STREET LLC Date of Conveyance: 2/2016 Conveyance Price: \$420,903.00 Conveyance Type: Other Conveyance Included: 2 Parcels Grantor: RIFKEN, MARTIN F Grantee: 112 & 116 KING STREET LLC Date of Conveyance: 2/2016 Conveyance Price: \$405,207.00 Conveyance Type: Warranty Deed Conveyance Included: 2 Parcels Grantor: L C R PARTNERSHIP Grantee: RIFKEN FAM TR, MERRIAN L \$420,903.00 Date of Conveyance: 2/2016 Conveyance Price: Warranty Deed 2 Parcels Conveyance Type: Conveyance Included: Grantor: L C R PARTNERSHIP Grantee: RIFKEN, MARTIN F Date of Conveyance: Conveyance Price: \$405,207.00 2/2016 Conveyance Type: Conveyance Included: 2 Parcels Warranty Deed Grantor: VALLEY BANK Grantee: LCR PARTNERSHIP \$0.00 Date of Conveyance: 6/1994 Conveyance Price: Conveyance Type: Other Conveyance Included: 1 Parcel Grantor: PAUL, DOROTHY E Grantee: L C R PARTNERSHIP Date of Conveyance: \$135,000.00 6/1994 Conveyance Price: Conveyance Type: Fulfillment of LC 1 Parcel Conveyance Included:

Grantor: PAUL, HENRY

Grantee: L. C. R. PARTNERSHIP

Date of Conveyance: 3/1983 Conveyance Price: \$135,000.00 Conveyance Type: Orig. Land Contract Conveyance Included: 1 Parcel

LEGAL DESCRIPTION

Information current as of: 5/18/24 12:00AM

Notice: This description may be abbreviated and is for assessment purposes only. It should not be used to transfer property

Lot Number: 0
Block: 0

CERTIFIED SURVEY MAP NO 15392 AS RECORDED IN DANE COUNTY REGISTER OF DEEDS IN VOL 110 PAGE 193 OF CERTIFIED SURVEYS, LOT 1.

Assessor's Office

210 Martin Luther King, Jr. Boulevard, Room 101 Madison, Wisconsin 53703-3342 Phone: (608) 266-4531 Email: assessor@cityofmadison.com

			_	_	
Information current as of: 5/17/2	24 07:00AI	М			
REAL PROPERTY TAX INFORMATION	FOR 2023				

Category	Assessed Value	Average Assessment Ratio	Est. Fair Market Value
Land	440,000	99.440000%	442,478
Improvements	1,785,000	99.440000%	1,795,052
Total	2,225,000	99.440000%	2,237,530
Net Assessed Value Rate (mill rate)			0.018278463
School Levy Tax Credit			-4,160.19

Taxing Jurisdiction	2022 Net Tax	2023 Net Tax	% Tax Change
DANE COUNTY	5,455.11	5,624.14	3.1%
MATC	1,589.59	1,480.55	-6.9%
CITY OF MADISON	16,238.99	15,811.79	-2.6%
MADISON SCHOOL	18,526.73	17,753.10	-4.2%
Total	41,810.42	40,669.58	-2.7%
First Dollar Credit	-84.75	-88.15	4.0%
Lottery & Gaming Credit	0.00	0.00	0.0%
Net Property Tax	41,725.67	40,581.43	-2.7%

Specials	
CENTRAL BID DISTRICT	1,789.01
ENCROACHMENT FEE	500.00
BUILDING REINSPECTION FEE	225.00
MALL MAINTENANCE CHARGE	2,706.07
DELINQUENT MUNICIPAL SERVICES BILL	8,207.73
MISCELLANEOUS CHARGE	633.00

Total Due		
Installment	Due Date	
First Installment	1/31/2024	\$24,206.13
Second Installment	3/31/2024	\$10,145.37
Third Installment	5/31/2024	\$10,145.37
Fourth Installment	7/31/2024	\$10,145.37
Full Amount	1/31/2024	\$54,642.24

Transaction Inf	ormation		
Date	Amount	Type	Receipt Number
02/07/2024	\$54,642.24	payment	22388679

Tax Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342

Phone: (608) 266-4771

Email: treasurer@cityofmadison.com

Disclaimer: The City of Madison collects and displays tax payments only for the current tax season of December through July 31st. If you have questions regarding property taxes for prior tax years, please contact the Dane County Treasurer's Office at (608) 266-4151 or for tax payment history, go to Dane County's <u>Access Dane</u>.

REAL PROPERTY TAX REFERENDA INFORMATION FOR 2023

Information current as of: 5/17/24 07:00AM

For informational purposes only - Voter approved temporary tax increases

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property Year Ind	crease Ends
MADISON SCHOOL, RF-4990	4,272,016.47	251.22	2042
MADISON SCHOOL, RF-4990	20,000,000.00	1,176.11	2042

For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

Tax Referenda Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107

Madison, Wisconsin 53703-3342 Phone: (608) 266-4771

Email: treasurer@cityofmadison.com

SPECIAL ASSESSMENTS

Information current as of: 5/17/24 10:00PM

No Special Assessments exist for Parcel Number 070913327346. Please contact the Finance Office for additional information.

Special Assessment Questions?

Finance Office

210 Martin Luther King, Jr. Boulevard, Room 406

Madison, Wisconsin 53703-3345

Phone: 266-4671

Email: finance@cityofmadison.com