

City of Madison Property Information
Property Address: 122 State St
Parcel Number: 070914426056

Information current as of: 5/4/24 12:00AM

OWNER(S)

COX RENTALS LLC
101 N MILLS ST
MADISON, WI 53715

REFUSE COLLECTION

District: 07C

SCHOOLS

District: Madison

CITY HALL

Alder District: 4
Alder Michael Verveer

PROPERTY VALUE

Assessment Year	Land	Improvements	Total
2023	\$340,000	\$2,160,000	\$2,500,000
2024	\$340,000	\$2,160,000	\$2,500,000

2023 TAX INFORMATION

Net Taxes:	\$45,608.01
Special Assessment:	\$8,868.13
Other:	\$0.00
Total:	\$54,476.14

PROPERTY INFORMATION

Property Type:	Office 2 sty or lg.	Property Class:	Commercial
Zoning:	PD	Lot Size:	6,852 sq ft
Frontage:	42 - State St	Water Frontage:	NO
TIF District:	50	Assessment Area:	9932

COMMERCIAL BUILDING INFORMATION

[Commercial Property Record](#)

SALE/CONVEYANCE DETAILS (includes sales and other forms of conveyances)

Information current as of: 5/4/24 12:00AM

Grantor:	PARK BANK, THE		
Grantee:	COX RENTALS LLC		
Date of Conveyance:	2/2022	Conveyance Price:	\$2,500,000.00
Conveyance Type:	Warranty Deed	Conveyance Included:	1 Parcel
Grantor:	122 STATE STREET GRP LLC		
Grantee:	PARK BANK, THE		
Date of Conveyance:	6/2021	Conveyance Price:	\$2,000,000.00
Conveyance Type:	Other	Conveyance Included:	1 Parcel
Grantor:	122 STATE STREET GROUP		

Grantee:	122 STATE STREET GROUP, LLC		
Date of Conveyance:	5/2015	Conveyance Price:	\$0.00
Conveyance Type:	Other	Conveyance Included:	1 Parcel
Grantor:	PAUNACK, ROBERT R		
Grantee:	122 STATE STREET GROUP		
Date of Conveyance:	6/1998	Conveyance Price:	\$0.00
Conveyance Type:	Other	Conveyance Included:	1 Parcel
Grantor:	PRUDENTIAL INSURANCE CO		
Grantee:	122 STATE STREET GROUP		
Date of Conveyance:	6/1986	Conveyance Price:	\$600,000.00
Conveyance Type:	Warranty Deed	Conveyance Included:	1 Parcel
Grantor:			
Grantee:			
Date of Conveyance:	9/1977	Conveyance Price:	\$1,500,000.00
Conveyance Type:	Warranty Deed	Conveyance Included:	1 Parcel

LEGAL DESCRIPTION

Information current as of: 5/4/24 12:00AM

Notice: This description may be abbreviated and is for assessment purposes only. It should not be used to transfer property

Lot Number: 0

Block: 0

ORIGINAL PLAT, BLK 77, PART OF LOTS 1, 2 & 3, DESC AS FOL: BEG ON N LN OF STATE 146 FT E OF W COR OF BLK, TH N AT RT ANGLES TO STATE 60 FT, TH NE PARA WITH DAYTON 15 1/2 FT, TH NW PARA WITH CARROLL 20 FT, TH NE PARA WITH DAYTON 52 FT TO PT ON CARROLL 40 FT SE OF N COR OF SD BLK, TH NW ALG CARROLL TO SE LN OF DAYTON, TH SW ALG DAYTON 97 FT, TH SE AT RT ANGLES TO DAYTON 31 FT M/L TO PT 60 FT N OF STATE, TH S AT RT ANGLES TO STATE 60 FT TO N LN OF STATE, TH E ALG STATE ST 42 FT TO BEG.

Property Information Questions?

Assessor's Office

210 Martin Luther King, Jr. Boulevard, Room 101

Madison, Wisconsin 53703-3342

Phone: (608) 266-4531

Email: assessor@cityofmadison.com

REAL PROPERTY TAX INFORMATION FOR 2023

Information current as of: 5/3/24 07:00AM

Category	Assessed Value	Average Assessment Ratio	Est. Fair Market Value
Land	340,000	99.440000%	341,915
Improvements	2,160,000	99.440000%	2,172,164
Total	2,500,000	99.440000%	2,514,079
Net Assessed Value Rate (mill rate)			0.018278463
School Levy Tax Credit			-4,674.37

Taxing Jurisdiction	2022 Net Tax	2023 Net Tax	% Tax Change
DANE COUNTY	7,086.48	6,319.26	-10.8%
MATC	2,064.95	1,663.54	-19.4%
CITY OF MADISON	21,095.30	17,766.06	-15.8%
MADISON SCHOOL	24,067.19	19,947.30	-17.1%
Total	54,313.92	45,696.16	-15.9%
First Dollar Credit	-84.75	-88.15	4.0%

Lottery & Gaming Credit	0.00	0.00	0.0%
Net Property Tax	54,229.17	45,608.01	-15.9%

Specials

CENTRAL BID DISTRICT	1,411.80
ENCROACHMENT FEE	4,113.00
MALL MAINTENANCE CHARGE	3,343.33

Total Due

Installment	Due Date	
Full Amount	1/31/2024	\$54,476.14

Transaction Information

Date	Amount	Type	Receipt Number
04/17/2024	\$34,206.03	payment	99504805
01/31/2024	\$20,270.11	payment	99489200

Tax Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107
 Madison, Wisconsin 53703-3342
 Phone: (608) 266-4771
 Email: treasurer@cityofmadison.com

Disclaimer: The City of Madison collects and displays tax payments only for the current tax season of December through July 31st. If you have questions regarding property taxes for prior tax years, please contact the Dane County Treasurer's Office at (608) 266-4151 or for tax payment history, go to Dane County's [Access Dane](#).

REAL PROPERTY TAX REFERENDA INFORMATION FOR 2023

Information current as of: 5/3/24 07:00AM

For informational purposes only - Voter approved temporary tax increases

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property	Year Increase Ends
MADISON SCHOOL, RF-4990	4,272,016.47	282.27	2042
MADISON SCHOOL, RF-4990	20,000,000.00	1,321.47	2042

For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

Tax Referenda Information Questions?

Treasurer's Office

210 Martin Luther King, Jr. Boulevard, Room 107
 Madison, Wisconsin 53703-3342
 Phone: (608) 266-4771
 Email: treasurer@cityofmadison.com

SPECIAL ASSESSMENTS

Information current as of: 5/3/24 10:00PM

No Special Assessments exist for Parcel Number 070914426056.
 Please contact the Finance Office for additional information.

Special Assessment Questions?

Finance Office

210 Martin Luther King, Jr. Boulevard, Room 406

Madison, Wisconsin 53703-3345

Phone: 266-4671

Email: finance@cityofmadison.com