SPECIAL ASSESSMENTS

Information current as of: 5/1/24 10:00PM

There are three (3) types of special assessments.

- Final assessments and charges are the actual amounts due for completed work.
- Preliminary assessments are estimated amounts for work in progress.
- Deferred assessments are those for which payment is deferred until certain conditions are met, or which indicate potential future assessments or charges on a property. Deferred assessments and charges may be subject to accrued interest or indexing.
- For more information, please call $(60\overline{8})$ 266-4008.

Special assessments may be required to be paid as part of a property sale or refinancing.

If a preliminary assessment is paid and the subsequent final assessment is less, a refund will be issued as a credit to the owner of record on the next tax bill after the final is approved, unless refund information is provided with the payment or to the City Finance Office.

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Special/Charge	Year	Туре	Interest Rate	Original Assessment	Outstanding Principal
WATER MAIN - DEFERRED	2009	DEFER	6.000	\$ 4,749.74	\$ 0.00
WATER MAIN - DEFERRED	2009	DEFER	6.000	\$ 4,431.00	\$ 0.00
STREET IMPROVEMENT - DEFERRED	2009	DEFER	6.000	\$ 17,246.34	\$ 0.00
STREET IMPROVEMENT - DEFERRED	2009	DEFER	6.000	\$ 16,089.00	\$ 0.00
SEWER MAIN - DEFERRED	2011	DEFER	6.000	\$ 6,906.58	\$ 0.00
SEWER MAIN - DEFERRED	2009	DEFER	6.000	\$ 15,605.62	\$ 0.00
SEWER MAIN - DEFERRED	2011	DEFER	6.000	\$ 6,385.47	\$ 0.00
SEWER MAIN - DEFERRED	2009	DEFER	6.000	\$ 14,442.92	\$ 0.00
STORM SEWER - DEFERRED	2009	DEFER	6.000	\$ 8,900.98	\$ 0.00
STORM SEWER - DEFERRED	2009	DEFER	6.000	\$ 8,229.39	\$ 0.00
WATER LATERAL - DEFERRED	2009	DEFER	6.000	\$ 2,529.51	\$ 0.00
WATER LATERAL - DEFERRED	2009	DEFER	6.000	\$ 0.00	\$ 0.00

Special Assessment Questions?

Finance Office 210 Martin Luther King, Jr. Boulevard, Room 406 Madison, Wisconsin 53703-3345 Phone: 266-4671 Email: <u>finance@citvofmadison.com</u>