



City of Madison
Minutes - Approved

City of Madison
Madison, WI 53703
www.cityofmadison.com

**MADISON REVITALIZATION AND COMMUNITY
DEVELOPMENT CORPORATION (MRCDC)**

Consider:
Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Thursday, December 14, 2023

5:30 PM

Virtual Meeting

CALL TO ORDER / ROLL CALL

Meeting Called to Order at 5:34 p.m. All MR CDC Directors participated using Zoom.

MR CDC Directors Present: Gilmore, Claude; Gray, DeWayne; Knox, Jr., Isadore; Reed, Greg; Strickland, Mary

MR CDC Directors Absent: Evers, Tag

CDA/City Staff Present: Lisa Daniels, Daniel Feldhacker, Dan Johns, Larry Kilmer, II, Anne Slezak, Matt Wachter

APPROVAL OF MINUTES

A motion was made by Strickland, seconded by Gilmore, to approve the Meeting Minutes of October 12, 2023 ([Legistar File #81222](#)). The motion passed by voice vote.

PUBLIC COMMENT

1. Public Comment ([Legistar File #81223](#))

See registration report.

COMMUNICATIONS

None.

DISCLOSURES AND RECUSALS

None.

NEW BUSINESS ITEMS

A motion was made by Gilmore, seconded by Knox, Jr., to consider Resolutions 18, 19 and 20 together. The motion passed by voice vote.

A motion was made by Knox, Jr., seconded by Gilmore, to approve Resolutions 18, 19 and 20. The motion passed by voice vote.

2. MR CDC Resolution #18 - Approving the execution of a Property Management Agreement between the Madison Revitalization and Community Development Corporation and Lutheran Social Services

of Wisconsin and Upper Michigan, Inc. for services at 32 scattered site units, and services at 1309-1311 and 1401-1403 Theresa Terrace. (Legistar File [#81226](#))

A motion was made by Knox, Jr., seconded by Gilmore, to approve the Resolution. The motion passed by voice vote.

3. MR CDC Resolution #19 - Authorizing MR CDC and/or its assigns to act as developer and managing member, and authorizing a contract with the Community Development Authority and/or its assigns to act as property manager and signatory, for application(s) for Low Income Housing Tax Credits funding Buildings B-1, B-2 and B-3 of the "Taking Shape, Our Triangle" Redevelopment. (Legistar File [#81227](#))

A motion was made by Knox, Jr., seconded by Gilmore, to approve the Resolution. The motion passed by voice vote.

4. MR CDC Resolution #20 - Authorizing a Purchase and Sale Agreement to purchase the land and improvements at 755 Braxton Place (Brittingham Apartments) from the Community Development Authority of the City of Madison for development of Buildings B-1, B-2, and B-3 of the "Taking Shape, Our Triangle" Redevelopment. (Legistar File [#81228](#))

A motion was made by Knox, Jr., seconded by Gilmore, to approve the Resolution. The motion passed by voice vote.

5. MR CDC Resolution #21 - Accepting up to \$2 million of City of Madison Affordable Housing Funds to finance demolition of four dwelling units and construction of six new townhome dwelling units located at 1309-11 and 1401-03 Theresa Terrace, and authorizing the MR CDC President and Secretary to enter into a Loan Agreement. (Legistar File [#81224](#))

A motion was made by Gilmore, seconded by Strickland, to approve the Resolution. The motion passed by voice vote.

ADJOURNMENT

The meeting adjourned at 5:42 p.m. on a motion by Gilmore, seconded by Gray. The motion passed by voice vote.

Notice: A Quorum of the Community Development Authority Board was present