

### **City of Madison**

City of Madison Madison, WI 53703 www.cityofmadison.com

# Meeting Minutes - Approved HOUSING STRATEGY COMMITTEE

Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Friday, March 15, 2024

8:30 AM

In-Person Meeting: Madison Municipal Building 215 Martin Luther King Jr Blvd Room 010 (Lower Level Floor Zero)

## Subcommittee on Homeownership. There may be quorum of Housing Strategy Committee present.

#### **CALL TO ORDER / ROLL CALL**

Castañeda called the meeting to order at 8:30am with a quorum present.

Staff present: Jim O'Keefe, Linette Rhodes

Present- Justice Castañeda, Alder Guequierre, Belinda Thomas Absent- Will Ochowicz

A motion was made by Alder Guequierre and seconded by Belinda Thomas to suspend Robert's Rules to allow for free-flowing conversation. Motion passed by voice vote.

#### **APPROVAL OF MINUTES**

No action taken

#### **PUBLIC COMMENT**

1. 82437 Public Comment

None

#### **DISCLOSURES AND RECUSALS**

Justice Castañeda recusal for Common Wealth Development and Own It Building Black Wealth.

#### **NEW BUSINESS**

2. 82435 3rd Sector Homeownership Programs

<u>Attachments:</u> MACLT 3-15-2024 Homeownership Subcomittee.pdf

Movin Out Inc 3-15-2024 Homeownership Subcomittee.pdf

-Own It Building Black Wealth presented by Sara Alvarado

- -Madison Area Community Land Trust presented by Dr. Olivia Williams
- -Movin' Out Inc. presented by Rebecca Wiese
- -Common Wealth Development presented by Justice Castañeda

Linette Rhodes introduced the context of the subcommittee meetings. Presenters delivered their presentation, followed by questions and discussion from committee members. Sara Alvarado presented on Own It down payment assistance and educational program and the history behind the creation and design of Own It. Dr. Olivia Williams presented on the history of land trusts, details about the design and evolution of the Madison Area Community Land Trust, and recommendations for supporting homeownership through the MACLT model. Rebecca Wiese presented guidelines for the various Movin' Out homeownership programs. Justice Castañeda presented on Common Wealth Development's history and their lease-to-purchase program.

3. 82436 Recap and discussion on subcommittee

Item referred to next meeting.

A motion to return to Robert's Rules was made by Alder Guequierre and seconded by Belinda Thomas. Motion passed by voice vote.

#### **ADJOURNMENT**

A motion was made by Alder Guequierre and seconded by Belinda Thomas to Adjourn at 10:09am. Motion passed by voice vote.