



City of Madison
Minutes - Approved
**Monona Terrace Community and Convention
Center Finance Committee**

City of Madison
Madison, WI 53703
www.cityofmadison.com

Thursday, May 16, 2019

3:00 p.m.

**1 John Nolen Dr.
Conference Room
Administrative Offices, Level 3**

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Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg pab hnub ua hauj lwm ua ntej yuav tuaj sib tham.

Monona Terrace Community and Convention Center
608/261-4000 or TTY 800/947-3529

CALL TO ORDER / ROLL CALL

Present: Glenn Krieg, Alice O'Connor, Jim Ring, Mike Verveer, Tom Ziarnik

PUBLIC COMMENT

None.

DISCLOSURES AND RECUSALS

There was a quorum of the Room Tax Commission and the Monona Terrace Booking Event Assistance Advisory Committee.

APPROVAL OF MINUTES

February 21, 2019: a motion was made by O'Connor, seconded by Ring to approve the minutes. The motion passed by voice vote/other.

NEW BUSINESS ITEMS

1. 2020 Capital Budget

The capital budget request for 2020 is \$870,000. This is a combination of building and improvements projects for \$315,000 and machinery and other equipment for \$555,000.

A motion was made by Ring, seconded by Ziarnik to approve the Capital Budget request. The motion passed by voice vote/other.

2. Budget Discussion

Staff provided an update on the 2019 income and expenses. Revenues continue to lag but some progress has been made in the last few months.

ADJOURNMENT

A motion was made by Verveer, seconded by Ziarnik to adjourn. The motion passed by voice vote/other.