



City of Madison
Minutes – Approved
BOARD OF ASSESSORS
Schedule 10

City of Madison
 Madison, WI 53703
 www.cityofmadison.com

Wednesday, October 7, 2020

9:00 AM

Madson Municipal Buidng Room 153
215 Martin Luther King Jr Blvd
Madison WI 53703

CALL TO ORDER / ROLL CALL

9:23AM

Present – David Edge, Jaimie Sutfin, Ian Sullivan, Scott West, Ken Seifert, Nay Veng
 Excused – Michelle Drea

APPROVAL OF MINUTES

A motion was made by Seifert, seconded by Sutfin, to approve the September 30, 2020 Minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2020 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, A. Ferguson

Obj. No.	Parcel Number	Owner	Current	Recomm
269	0709-131-2401-5	301 SOUTH INGERSOLL LLC	\$7,110,000	\$6,989,100
266	0709-131-3103-6	1000 MIFFLIN ST LLC	\$4,760,000	\$4,760,000
268	0709-133-1136-5	CITY ROW APARTMENTS LLC	\$7,110,000	\$7,110,000
426	0709-194-1201-5	MADISON ON BROADWAY LLC	\$4,230,000	\$4,230,000
263	0809-254-1591-4	MIRUS MADISON II LLC	\$9,188,000	\$8,240,000

A motion was made by Veng, seconded by Seifert, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. Approve assessed value recommendations from appraiser, D. Edge.

Obj. No.	Parcel Number	Owner	Current	Recomm
534	0709-134-1713-9	THE EDGE AT 706 LLC	\$9,420,000	\$9,420,000
425	0709-231-0907-3	HOVDE BUILDING I LLC	\$1,400,000	\$820,000

A motion was made by Sutfin, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, K. Finn.

Obj. No.	Parcel Number	Owner	Current	Recomm
111	0709-223-1006-9	ESSER, MATTHEW	\$617,100	\$577,000
538	0709-321-1517-8	ZELLMER, LIV TRUST, J & N	\$508,200	\$508,200

A motion was made by Seifert, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

4. Approve assessed value recommendations from appraiser, K. Seifert.

Obj. No.	Parcel Number	Owner	Current	Recomm
356	0708-253-0092-7	COUNTRY MEADOWS INV LLC	\$5,039,000	\$4,908,200
354	0708-253-0099-3	COUNTRY MEADOWS INV LLC	\$12,438,000	\$12,133,600

Obj. No.	Parcel Number	Owner	Current	Recomm
355	0708-264-0104-7	COUNTRY MEADOWS INV LLC	\$5,279,000	\$4,908,200
45	0708-351-0203-2	CT MADISON LLC	\$9,555,000	\$7,810,000
128	0709-212-0725-9	A APARTMENT LLC	\$1,433,000	\$1,330,000
478	0709-231-1421-2	LEXINGTON APTS	\$2,955,000	\$2,350,000
248	0709-231-1427-0	LUX-UCAL LLC	\$31,335,000	\$25,290,000
433	0810-143-0109-8	BARRINGTON IV APARTMENTS LLC	\$20,328,000	\$16,889,700
448	0810-143-0110-5	BARRINGTON IV APARTMENTS LLC	\$17,006,000	\$14,290,300

A motion was made by Veng, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

5. Approve assessed value recommendations from appraiser, K. Miskimen.

Obj. No.	Parcel Number	Owner	Current	Recomm
103	0709-311-0207-7	<i>Withheld pursuant to sec 19.35(1)(am) Wis. Stats</i>	\$775,600	\$775,600

A motion was made by Seifert, seconded by Sullivan, to hold the appraiser's recommendations. Motion was passed on a voice vote.

6. Approve assessed value recommendations from appraiser, M. Pudewitts.

Obj. No.	Parcel Number	Owner	Current	Recomm
331	0709-242-0115-9	MARCUS HOTELS INC	\$31,690,000	\$31,690,000
79	0710-223-0525-7	CERTCO INC	\$26,817,700	\$26,817,700
405	0810-284-0110-7	MADISON EAST DBL LODGING INVESTORS LLC	\$6,500,000	\$6,060,800

A motion was made by Seifert, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

ADJOURNMENT

9:36AM

A motion was made by Veng, seconded by Sullivan, to adjourn. Motion passed on a voice vote.