

News Release

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Lannon-Hill Home & Store Building Finds New Home

Urban Land Interests saves one of Madison's oldest buildings from demolition

Madison, WI — September 19, 2014 — In the early hours of Tuesday September 23th, shortly after midnight, while most Downtown and Bassett Neighborhood residents are sound asleep, the Lannon-Hill Home & Store building at the corner of West Main Street and Bassett Street will be carefully lifted and transported roughly four blocks to its new residence at 151 Proudfit Street. Urban Land Interests (“ULI”) is orchestrating this relocation to save the Civil War-era building from demolition. After the building’s move, the corner of Main and Bassett will become the site of an 18-unit apartment building with ground floor retail space, constructed by Keller Real Estate Group.

While the Lannon-Hill Home lacks a designation that would legally preserve it from demolition, the building was well maintained by the Keller Group and holds important historical relevance for many Madisonians. Since the 1860’s, the two-story, 1,200-square-foot building has served Downtown Madison with a variety of purposes, ranging from grocery store and family home, to shoe shop, liquor store and most recently a floral boutique and apartment.

ULI recognized the unique opportunity to preserve this historic structure and through collaboration with Bob Keller and city staff, worked diligently to secure necessary approvals to undertake the move. With financial assistance from Keller Real Estate Group, ULI engaged Heritage Movers as the contractor for the move. Long-term partner, JH Findorff & Son mobilized quickly to prepare the new site to accept the house. Associated Bank will provide financing for the project. Morrison Architecture Studio is the architect.

Upon arrival at its new location near the corner of Proudfit Street and Lorillard Court, the building will undergo extensive renovation to transform it to a professionally-managed, upscale two-bedroom single family residence. Included in the exterior renovation will be a new building foundation, windows, roof, and masonry repairs. The interior will be extensively remodeled with exceptional care.

In its new life on Proudfit Street, the Lannon Hill Home and Store will complement ULI’s residential community at the area known as Findorff Yards. The evolving neighborhood includes the historic Tobacco Lofts Apartments, the iconic SEVEN27 Apartments as well as The Yards, a new 80-unit apartment development that will open in Summer, 2015.

The Lannon Hill Home will join a growing list of ULI adaptive reuse projects in Downtown Madison. ULI’s developments have included Fire Station No. 2, Doty School Condominiums, Lincoln School Apartments, the American Exchange Bank Building, Tobacco Lofts Apartments and Capitol Hill Apartments.

About Urban Land Interests

Urban Land Interests (ULI) is a Madison-based firm that manages, operates and invests in real estate with the perspective of long term owners. It creates buildings of exceptional quality that provide attractive living and working environments.

ULI was organized in 1974 by Thomas Neujahr and Bradley Binkowski and specializes in the adaptive reuse of existing buildings. ULI currently manages over 20 commercial and residential properties, nearly all of which are in downtown or urban locations. It is committed to high quality urban development and architectural design, and providing services that exceed tenants' expectations. For more information, please visit www.uli.com.