Dec 2011

Budget Expenditures: $248.25M
Budget Revenue: $68.76M
Property Tax Levy: $179.49M

Debt Service: $50.90M
Avg Home Value: $241,217
Taxes: $2,035

Dec 2015

Budget Expenditures: $283.10M
Budget Revenue: $80.23M
Property Tax Levy: $202.87M

Debt Service: $68.87M
Avg Home Value: $237,678
Taxes: $2,257

Dec 2019

Budget Expenditures: $332.07M
Budget Revenue: $90.24M
Property Tax Levy: $241.83M

Debt Service: $91.89M
Avg Home Value: $284,868
Taxes: $2,587

Dec 2023

Budget Expenditures: $382.33M
Budget Revenue: $108.65M
Property Tax Levy: $273.68M

Debt Service: $107.99M
Avg Home Value: $376,900
Taxes: $2,907

2011 Adopted Budget Mayor Cieslewicz

$2M Debt Premium Police & Fire Pension

Contributions Premium Stabilization surplus

$2.5M Ambulance Fee Increase ($300 increase)

$1M Building Permit Revenue & Urban Forestry Special Charge

$1.25M Building Permit Revenue & $1M Urban Forestry Special Charge

$1.3M Room Tax /Shift Overture & $2.56M Urban Forestry Special Charge ($13.81)

+Public Market

Snow & Ice Removal Budget (decreased from 7 to 5.5 events) & $1.35M Increase Urban Forestry Special Charge

+Bus Rapid Transit (BRT)

$500K Room Tax Rate increased from 9% to 10%

$1.4M TID 32 Closure & $700K Shift Library Collection to Capital

+Imagination Center

$7.9M Vehicle Registration fee (BRT), Shift Parking Enforcement to Parking Utility, $782K Increased Forestry Staff time to Urban Forestry Charge, $4M Debt Premium

$8M Fund Balance, $6M Cuts, Workshare/ furloughs, efficiencies, $6.1M ARPA & $2M fee increases/ToM Fire & EMS contract

+CARES

$13.1M ARPA to maintain service levels

$1.5M Resource Recovery Special Charge(RRSC) & $1.4M in cuts

+Town of Madison Annexation

$6.9M TIDs, $3M RRSC & $7.7M one time reduction Metro Subsidy & $738K Shift Alliant Energy Center, Henry Vilas Zoo and Olbrich Gardens to Room Tax

+Public Market Groundbreaking

$9.2M fund balance, $5.6M ARPA- to maintain service levels, $3.1M TID, $3M reduction all agencies & $2.4M savings from vacancies/ salary savings

+BRT Launch

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024

1 January 2011

31 December 2024

Covid-19 & Recovery

SOGLIN
ADOPTED OPERATING BUDGETS & HOUSING

2013
+Created Housing Strategy Committee

2014
+Created the Affordable Housing Fund (AFH)
+Goal: 1,000 Rental Units in 5 years

2016
+Approved Park Impact Fees Waiver

RHODES-CONWAY
ADOPTED OPERATING BUDGETS & HOUSING

2020
+Created Land Banking Fund
+Housing Forward RFP
For non-tax credit projects

2021 - 2022
Zoning Updates
+Increase by Right Limits
+Added Downtown Height Bonus
+Family Definition-74885
+Transit Overlay District (TOD) 74703
+ADU's as permitted Use 68079
+Historic District – Landmark
+TIF policy changes to include Student Housing

2022
Planning Framework 71147
Transp Demand Mngmt TDM 74423

2023
+AHF Increased to $20M
2,180 Units to date
1,000 Record AHF & TIF units in a year

2024
Completed
Student Housing Market & Affordability Report
Add heights & AH Report
TDM Updates
ADU's Owner & 8 Units-81952
Updates to TDM

2012 to 2024 Adopted Budgets

Balancing & Housing Strategies

+City of Madison Major Projects