

To see the fiscal impact of different hourly rates, the value in the yellow cell has been update

	2024 Budget				Proposed		Template		Template		Template	
	Hours/ week	Rate/ hour	Premium (Pres & VP)	Annual Pay	Rate/ hour	Annual Pay	Rate/ hour	Annual Pay	Rate/ hour	Annual Pay	Rate/ hour	Annual Pay
Alder	20.81	13.98		15,128	22.38	24,218	20.00	21,642	19.00	20,560	18.50	20,019
Vice President	20.81	15.08	108%	16,319	24.14	26,124	21.57	23,346	20.50	22,179	19.96	21,595
President	20.81	17.01	122%	18,407	27.23	29,467	24.34	26,333	23.12	25,017	22.51	24,358
			18 Alders	272,304	18 Alders	435,921	18 Alders	389,563	18 Alders	370,085	18 Alders	360,346
			Total Salaries	307,030	Total Salaries	491,513	Total Salaries	439,243	Total Salaries	417,281	Total Salaries	406,300
			WRS 3%	9,211	WRS 3%	14,745	WRS 3%	13,177	WRS 3%	12,518	WRS 3%	12,189
			FICA 7.65%	23,488	FICA 7.65%	37,601	FICA 7.65%	33,602	FICA 7.65%	31,922	FICA 7.65%	31,082
				<u>339,729</u>		<u>543,859</u>		<u>486,022</u>		<u>461,721</u>		<u>449,571</u>
					Annual Increase	204,130	Annual Increase	146,294	Annual Increase	121,992	Annual Increase	109,842
					2025 Impact**	147,602	2025 Impact**	105,781	2025 Impact**	88,210	2025 Impact**	79,424
			Base Salary Increase Changes:			184,483		132,213		110,251		99,270