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CITY OF **MADISON**



CDD RFPs Announcement

The City of Madison Community Development Division will be releasing three Request for Proposals (RFPs) in 2024 that will focus on affordable housing development and services to expand homeownership opportunities.

To further advance our affordable housing priorities, the RFPs will make available federal and City funds to support affordable owner and rental development, programs, and services. Final approval of RFP timeline, requirements and funding availability will be approved at upcoming CDBG Committee meetings.

Affordable Rental Housing Development: Non-Tax Credit RFP

(anticipated release March 2024)

Supports developments that increase, preserve, or improve the supply of safe, quality, affordable rental housing units and that are not utilizing Low Income Housing Tax Credits

 If you have questions about the rental RFP contact Matt Frater at <u>mfrater@cityofmadison.com</u>

Owner-Occupied Development and Homeownership Services RFP (anticipated release July 2024)

Supports the development of owner-occupied housing as well as proposals for housing services, such as down payment assistance and repairs to currently owner-occupied units, and initiatives to increase access to homeownership, such as financial literacy and homebuyer education.

 If you have questions about the owner-occupied RFP contact Maria Davila-Martinez at <u>mdavila-martinez@cityofmadison.com</u>

Affordable Rental Housing Development: Seeking 2025 WHEDA Tax Credits RFP (anticipated release summer 2024)

Supports developments that increase, preserve, or improve the supply of safe, quality, affordable rental housing units for developments seeking 2024 WHEDA Low Income Housing Tax Credits.

 If you have questions about the rental development seeking WHEDA tax credits RFP contact Julie Spears at <u>ispears@cityofmadison.com</u>

As a recipient of HOME funds, the City of Madison is required to maintain a 15% set aside of HOME funds for <u>Community Housing Development Organizations (CHDOs)</u>. A CHDO is a private nonprofit, community-based organization that has staff with the capacity to develop affordable housing for the community it serves. There are certain requirements an organization must meet to qualify as a CHDO. To certify as a CHDO, you must complete and submit an application to the Community Development Division for approval. If you are an existing CHDO, you must recertify.

The deadline for CHDO status consideration is ***April 30 2024***

The CHDO application can be found here:

https://www.cityofmadison.com/dpced/community-development/contracts-funding/contract-compliance.

To stay up to date on the release of these RFPs and other funding opportunities through the Community Development Division, sign up to receive email updates here: https://www.cityofmadison.com/dpced/community-development/contracts-funding-opportunities.

Past RFPs, terms, submitted applications, and allocations are listed on this site.

Sincerely,

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