City Tax Rate Computation

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	2026 Adopted	2027 Executive	$ Change	Percent Change
ASSESSED VALUE				
Real Property:				
Residential	$30,164,717,700	$31,573,018,600	$1,408,300,900	4.67%
Commercial	$18,723,803,200	$20,082,646,900	$1,358,843,700	7.26%
Agricultural	$17,324,300	$18,363,758	$1,039,458	6.00%
Manufacturing	$455,056,200	$455,056,200	$0	0.00%
Total Real Property	$49,360,901,400	$52,129,085,458	$2,768,184,058	5.61%
Less TIF Increment Value	$ (2,787,818,100)	$ (3,353,410,600)	$ (565,592,500)	20.29%
Net Taxable Property	$ 46,573,083,300	$ 48,775,674,858	$ 2,202,591,558	4.73%
BUDGETED REVENUES AND EXPENDITURES				
General Fund Expenditures	$ 429,426,965	$ 452,622,400	$ 23,195,435	5.40%
Net Library Fund Expenditures	$ 23,296,186	$ 24,927,453	$ 1,631,266	7.00%
Total Budgeted Expenditures	$ 452,723,152	$ 477,549,853	$ 24,826,701	5.48%
Net Expenditures	$ 452,723,152	$ 477,549,853	$ 24,826,701	5.48%
Total Revenues	$ 123,838,694	$ 133,008,069	$ 9,169,375	7.40%
Fund Balance Applied	$ 2,218,037	$ 6,639,504	$ 4,421,467	199.34%
Total Revenues and Fund Balance	$ 126,056,731	$ 139,647,573	$ 13,590,842	10.78%
PROPERTY TAX LEVY	$ 326,666,421	$ 337,902,281	$ 11,235,859	3.44%
MILL RATE	7.0141	6.9277	-0.0864	-1.23%
General Fund Portion	6.5138	6.4166	-0.0972	-1.49%
Library Portion	0.5003	0.5111	0.0108	2.16%
Average Home Value	481,300	500,300	19,000	3.95%
Taxes on Average Home	3,375.89	3,465.93	90.04	2.67%

1
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How is Madison's Property Tax Levy is Calculated



Total taxable real property:	$52.129 billion
Less TIF Increment Value:	-$3.353 billion
Net taxable property:	$48.776 billion
Net Expenditures:	$477.550 million
Less revenue and fund balance:	-$139.648 million
Property Tax Levy:	$337.902 million
Mill Rate:	0.0069277

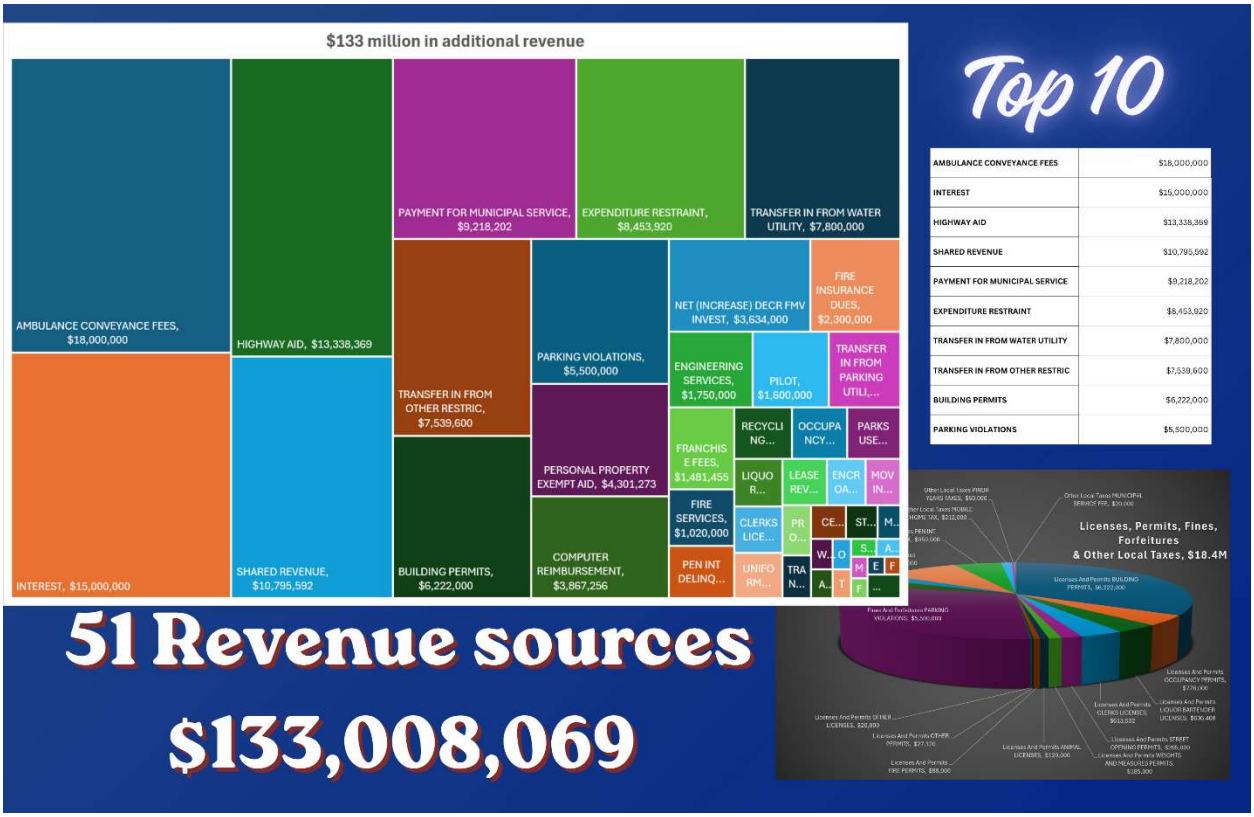
Estimated property tax		Mill rate:		
$500,300	x	0.0069277	=	$3,465.92 estimated property tax

A $500,300 home = about $3,466 in property taxes



2027 City Tax Rate Computation

Total Real Property (Sum of all taxable properties in the City)	$52,129,085,458.00
Less TIF Increment Value (Substract the Tax Increment Financial Value)	($3,353,410,600.00)
Net Taxable Property Total Real Property - TIF Value	$48,775,674,858.00
Net Expenditures All the budgeted expenses including the library	$477,549,853.00
Total Revenues and Fund Balance Page 44-47 revenue details	($139,647,573.00)
Property Tax Levy Net Expenditures - Revenues and Fund Balance	$337,902,280.00
Mill Rate (Net Expenditures/Net Taxable Property) Use this value to estimate your own tax	0.0069277
Average Home Value	$500,300.00
Taxes on Average Home Multiply Mill Rate by Average Home Value	$3,465.92

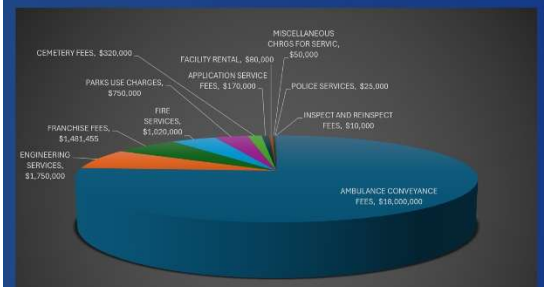


Top 10

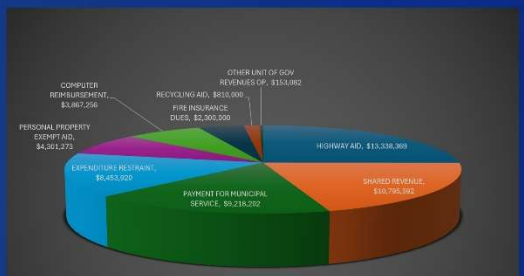
AMBULANCE CONVEYANCE FEES	$18,000,000
INTEREST	$15,000,000
HIGHWAY AID	$13,338,369
SHARED REVENUE	$10,795,592
PAYMENT FOR MUNICIPAL SERVICE	$9,218,202
EXPENDITURE RESTRAINT	$8,453,920
TRANSFER IN FROM WATER UTILITY	$7,800,000
TRANSFER IN FROM OTHER RESTRIC	$7,539,600
BUILDING PERMITS	$6,222,000
PARKING VIOLATIONS	$5,500,000

51 Revenue sources

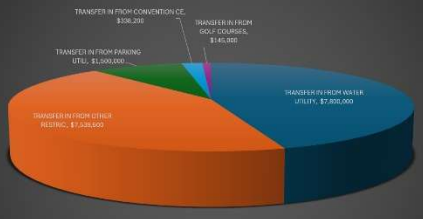
$133,008,069



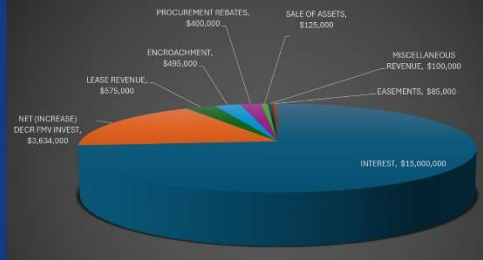
General Fund Revenues: Charges for Services, $53,656,455



Intergovernmental Revenues, $53,237,694



Payments in Lieu of Tax/Transfer In (PILOT), $17,322,800



Ungrouped Revenues, $20,414,000

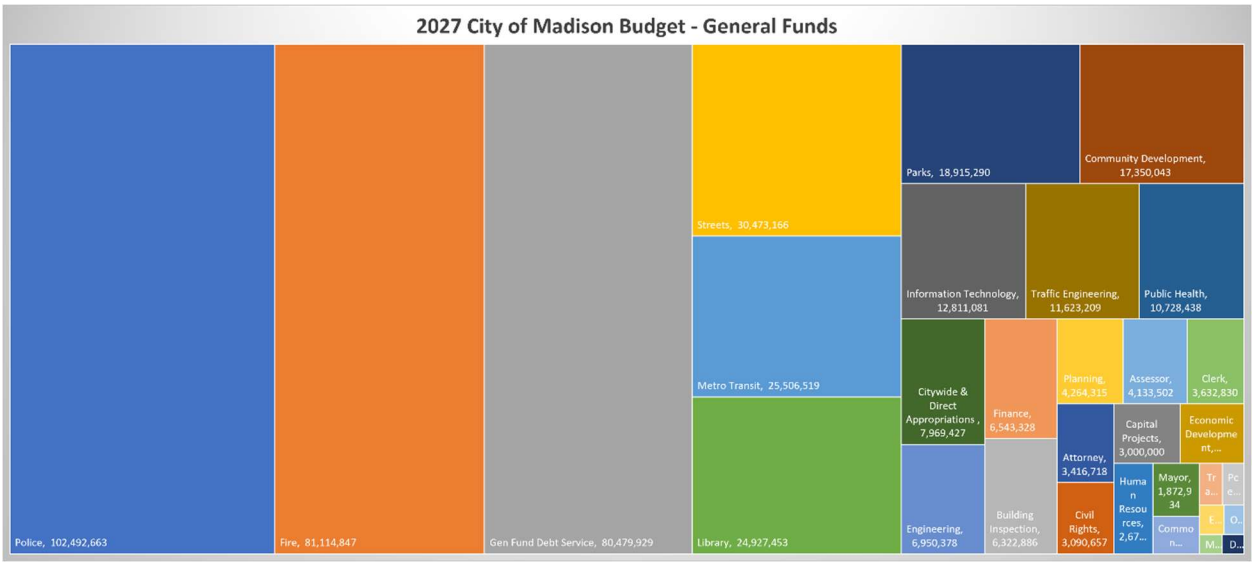
2027 $133 million Other Revenue

Expenses



	2027 Executive
ADMINISTRATION	36,859,020
DEBT SERVICE	80,479,929
GENERAL GOVERNMENT	3,548,810
MISC. & DIRECT APPROPRIATIONS TO CAPITAL	10,969,427
PLANNING & DEVELOPMENT	31,479,633
PUBLIC FACILITIES (LIBRARY)	24,927,453
PUBLIC SAFETY & HEALTH	194,768,276
PUBLIC WORKS	56,659,014
TRANSPORTATION	37,858,292
Total	**477,549,853**

YOUR CITY. YOUR DAY. YOUR TAX DOLLARS AT WORK. 2027 GENERAL FUND

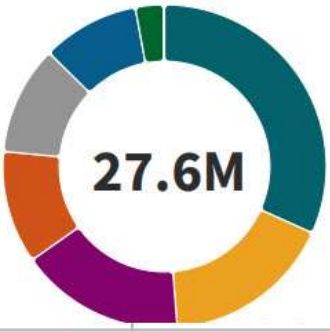


Library Service Summary

The graphs and tables below provide a summary of expenditures and agency revenues by service. The pages following this summary show expenditures and agency revenues for each service by major category. The data reflect all funds within the agency's operating budget.

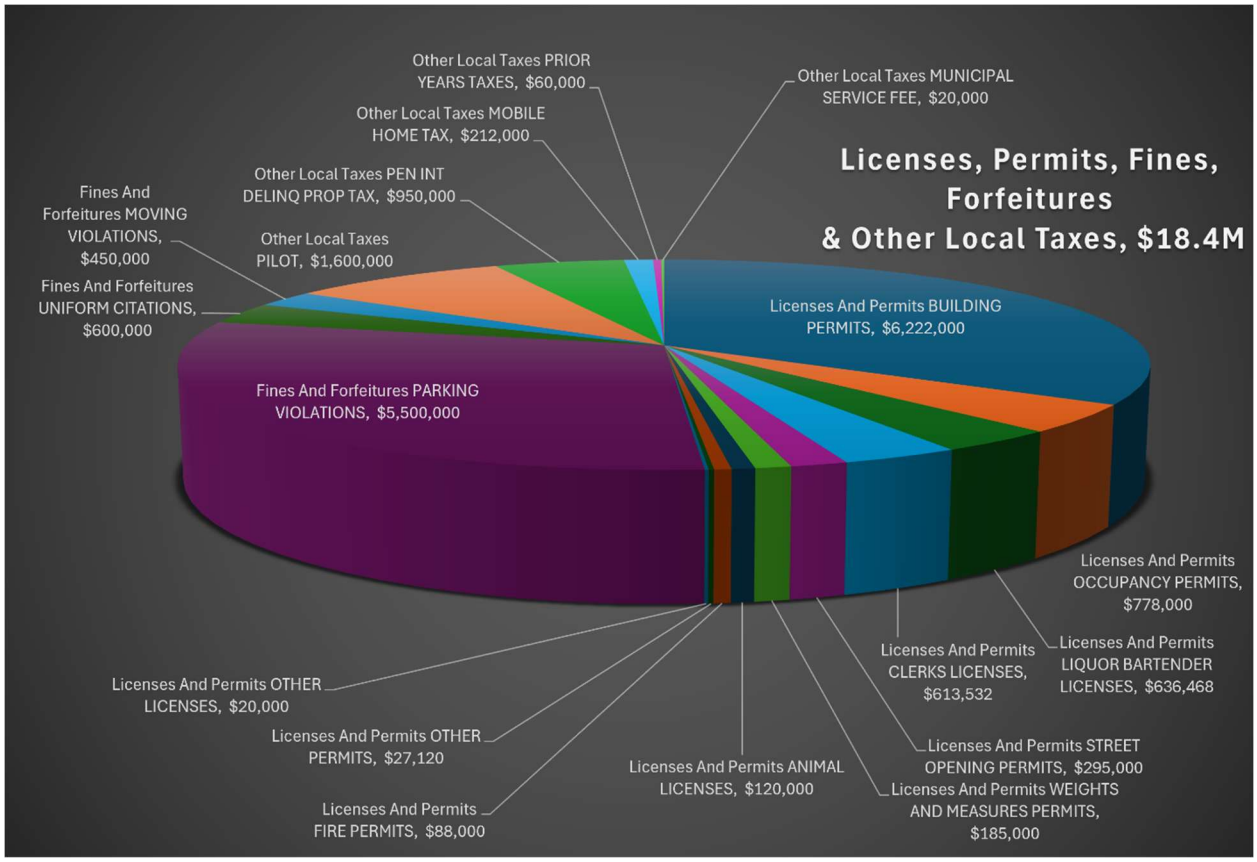
Expenditures by Service (All Funds)

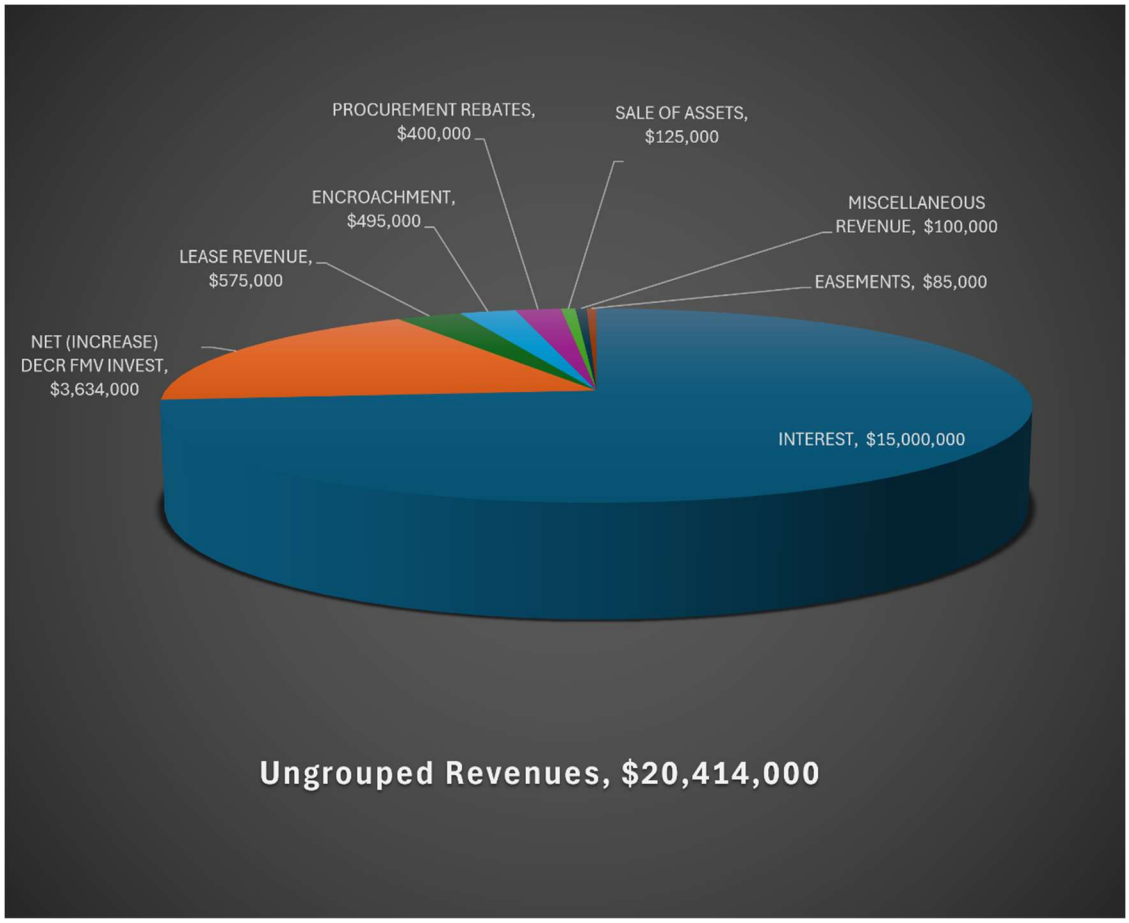
FY27 Expenditures by Service

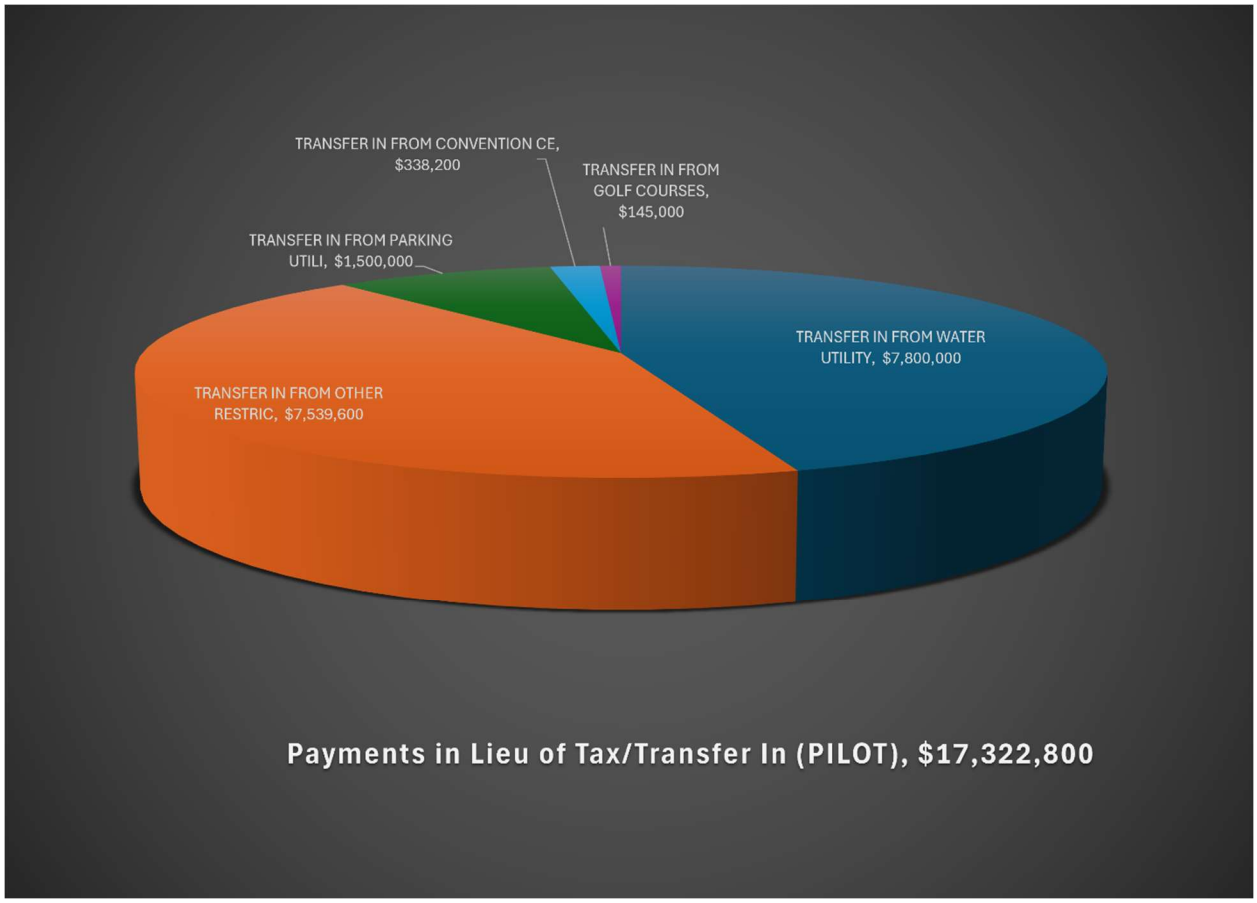


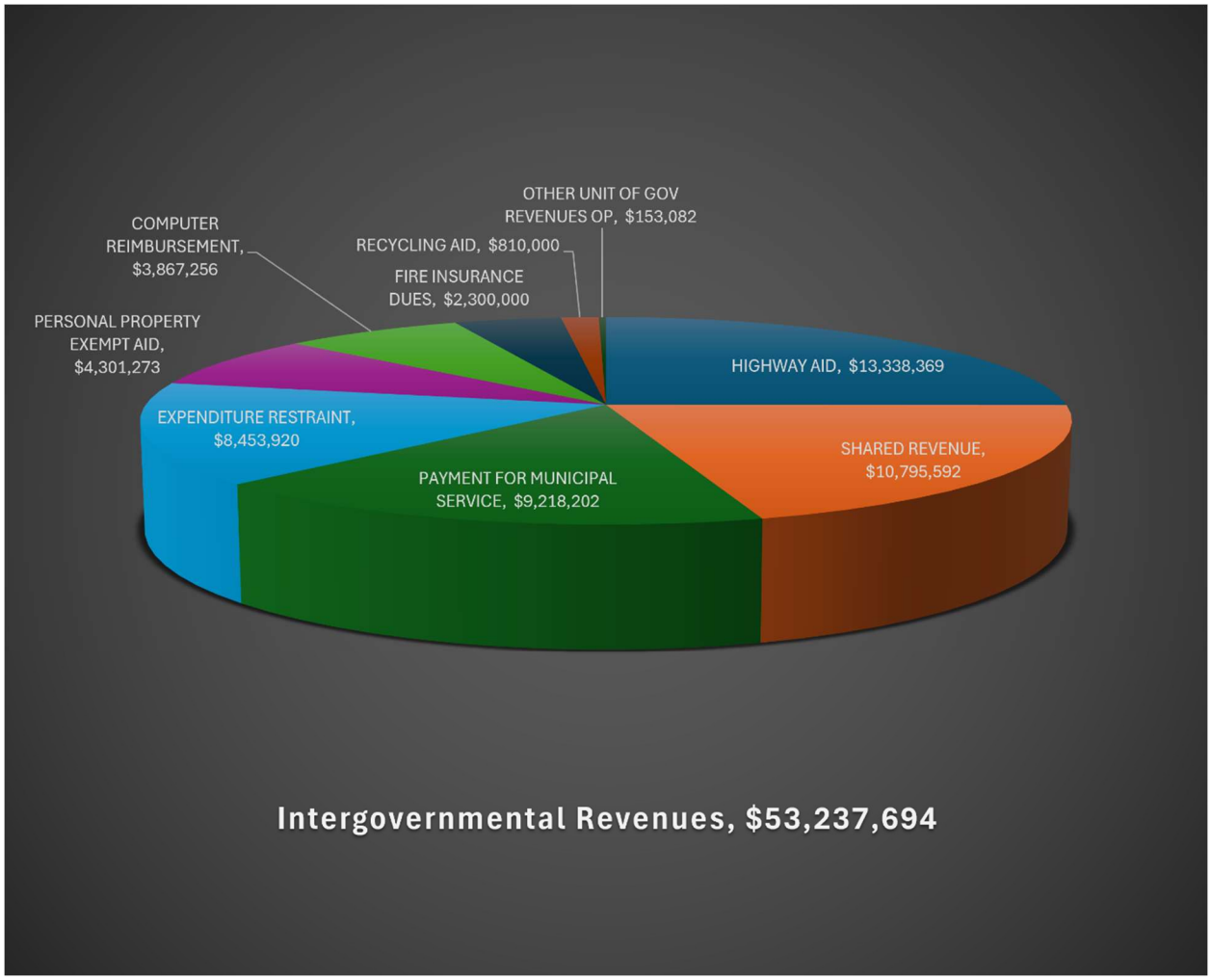
From Page 49, General Funds

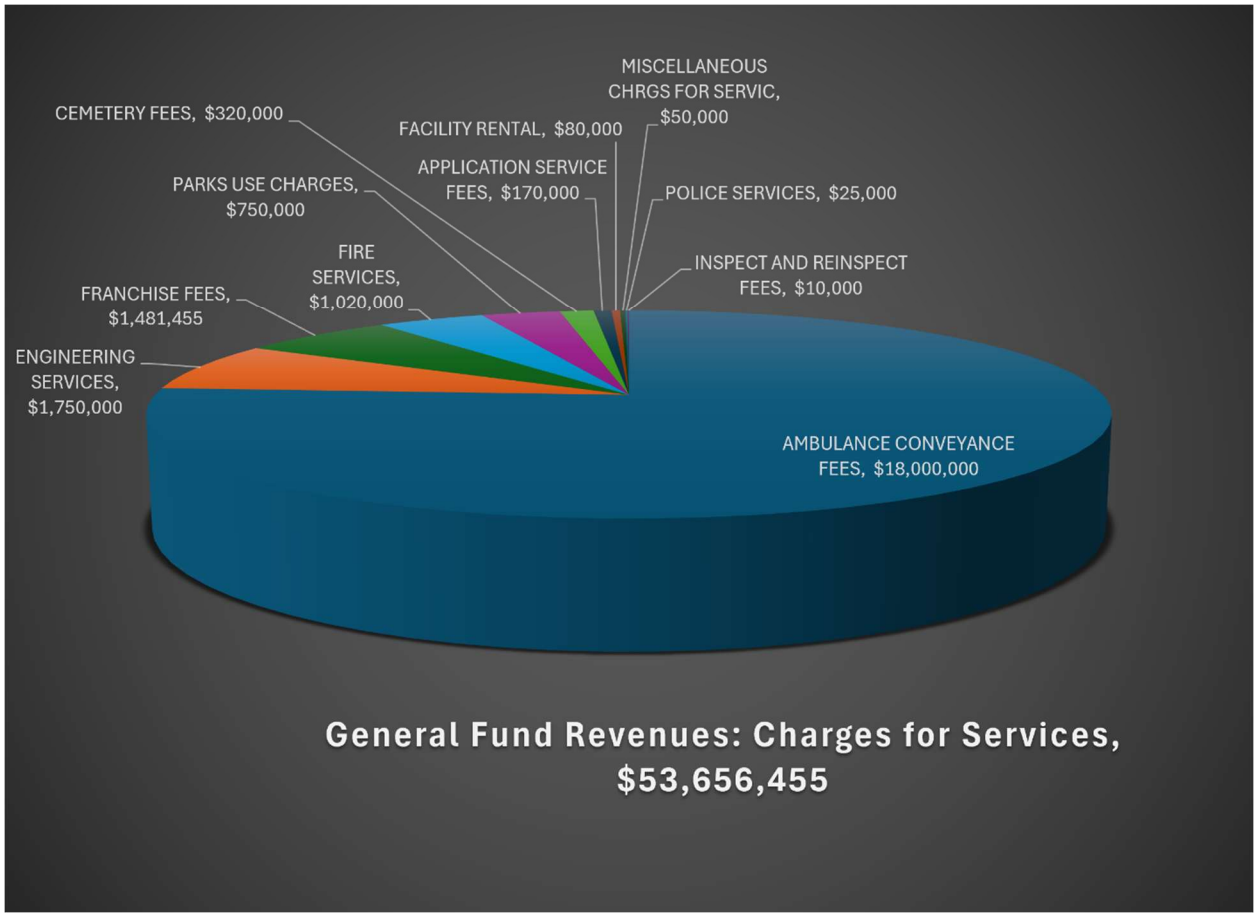
PUBLIC FACILITIES (LIBRARY)	**23,296,186**		**24,927,453**	**1,631,267**
LIBRARY	23,296,186		24,927,453	1,631,267


Licenses, Permits, Fines, Forfeitures & Other Local Taxes, $18.4M
Other Local Taxes PRIOR YEARS TAXES, $60,000
Other Local Taxes MUNICIPAL SERVICE FEE, $20,000
Other Local Taxes MOBILE HOME TAX, $212,000
Other Local Taxes PEN INT DELINQ PROP TAX, $950,000
Fines And Forfeitures MOVING VIOLATIONS, $450,000
Other Local Taxes PILOT, $1,600,000
Fines And Forfeitures UNIFORM CITATIONS, $600,000
Licenses And Permits BUILDING PERMITS, $6,222,000
Fines And Forfeitures PARKING VIOLATIONS, $5,500,000
Licenses And Permits OCCUPANCY PERMITS, $778,000
Licenses And Permits CLERKS LICENSES, $613,532
Licenses And Permits LIQUOR BARTENDER LICENSES, $636,468
Licenses And Permits OTHER LICENSES, $20,000
Licenses And Permits OTHER PERMITS, $27,120
Licenses And Permits ANIMAL LICENSES, $120,000
Licenses And Permits STREET OPENING PERMITS, $295,000
Licenses And Permits WEIGHTS AND MEASURES PERMITS, $185,000
Licenses And Permits FIRE PERMITS, $88,000


PROCUREMENT REBATES, $400,000
SALE OF ASSETS, $125,000
ENCROACHMENT, $495,000
MISCELLANEOUS REVENUE, $100,000
LEASE REVENUE, $575,000
EASEMENTS, $85,000
NET (INCREASE) DECR FMV INVEST, $3,634,000
INTEREST, $15,000,000
Ungrouped Revenues, $20,414,000


TRANSFER IN FROM CONVENTION CE, $338,200
TRANSFER IN FROM GOLF COURSES, $145,000
TRANSFER IN FROM PARKING UTILI, $1,500,000
TRANSFER IN FROM WATER UTILITY, $7,800,000
TRANSFER IN FROM OTHER RESTRIC, $7,539,600
Payments in Lieu of Tax/Transfer In (PILOT), $17,322,800


OTHER UNIT OF GOV REVENUES OP, $153,082
COMPUTER REIMBURSEMENT, $3,867,256
RECYCLING AID, $810,000
FIRE INSURANCE DUES, $2,300,000
PERSONAL PROPERTY EXEMPT AID, $4,301,273
HIGHWAY AID, $13,338,369
EXPENDITURE RESTRAINT, $8,453,920
SHARED REVENUE, $10,795,592
PAYMENT FOR MUNICIPAL SERVICE, $9,218,202
Intergovernmental Revenues, $53,237,694


MISCELLANEOUS CHRGS FOR SERVIC, $50,000
CEMETERY FEES, $320,000
FACILITY RENTAL, $80,000
APPLICATION SERVICE FEES, $170,000
PARKS USE CHARGES, $750,000
POLICE SERVICES, $25,000
FIRE SERVICES, $1,020,000
INSPECT AND REINSPECT FEES, $10,000
FRANCHISE FEES, $1,481,455
ENGINEERING SERVICES, $1,750,000
AMBULANCE CONVEYANCE FEES, $18,000,000
General Fund Revenues: Charges for Services, $53,656,455