

Redevelopment Update

- Why Redevelop?
- Redevelopment Team
- Project Overview
- Updated Master Site Plan
- Timeline Review



Why Redevelop?

- Address Growing demand
- Position the campus to meet the demands of future residents
- Emphasizing Oakwood's Nature Preserve as a campus asset
- Improve wayfinding and community access
- Improve efficiencies of current programming
- Replace aging, inefficient buildings



Redevelopment Team

Owner Representative

Vogel Bros Building Co.

Project Design Team

Eppstein Uhen Architects (EUA)

Construction Management

PARIC

Financial Modeling

Oakwood Finance Team

Owner Project Team

CEO

VP of Marketing

VP of Finance

Campus Executive Director

Oakwood University Woods Staff

Building Advisory Task Force

Led by: CEO & Campus Executive Director

Resident Task Force

Led by: Campus Executive Director

Tower Transition Action Team

Led by: Campus Executive Director



Project Overview

Phase 1

- Approximately 140 Independent Apartment Homes
- Dining Venue, Community Room

Phase 2

- Approximately 160 Independent Apartment Homes
- Health & Wellness Center
 - Mix of Skilled Nursing and Assisted Living
- Campus Amenities
- Central Park



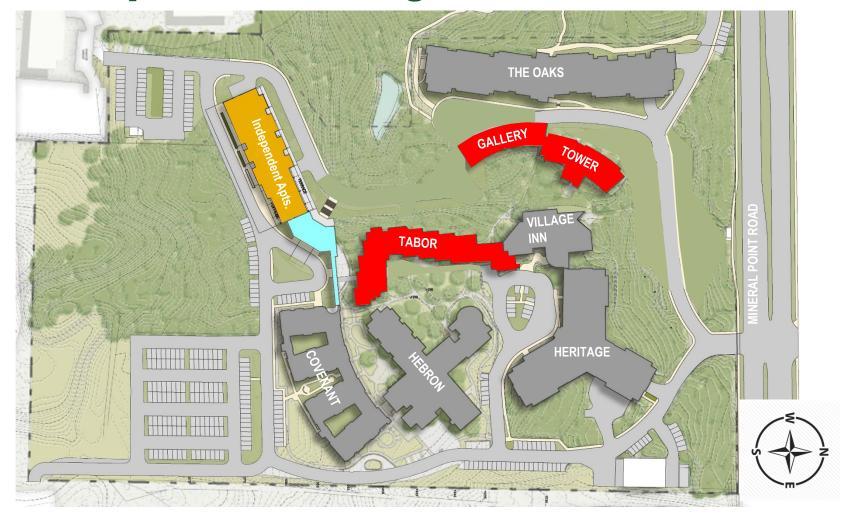
Phase 1 Site Plan





Prior to Phase 2

Anticipated to be begin in 2022





Phase 2 Site Plan





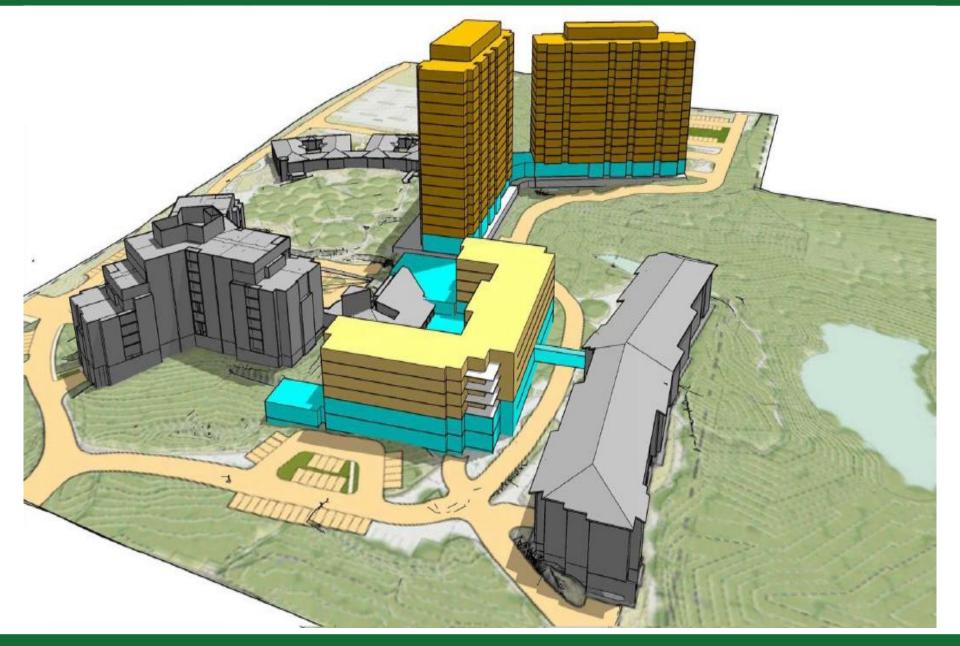
Phase 2 Site Plan





Master Site Plan Approved 3/12/2019







Timeline



OAKWOOD VILLAGE

UNIVERSITY WOODS

Timeline

June 2019 Schematic Design Complete	March 2020 Phase 1 Design Complete	May 2020 Phase 1 Start Construction	May 2 Phas Constru Comp	e 1 Ph uction S	nase 2 ' Ph Start Cons	ril 2025 ase 2 struction nplete
	2020		2022		2025	



Questions?

