Falconer (1001 - 1007 Williamson Street)
Redevelopment

Created by Evelyn Betts & Summer Mitchell



Common Wealth Development

Who We Are:

A grassroots nonprofit formed in 1979 in response to violence, plight, and disinvestment in Madison's Marquette neighborhood.

What We Do:

Economic Development
Workforce Development
Housing Provision and Development

- owner-operated model

Mission:

Creating a foundation for healthy community and economic development by improving housing and business climates through a people-first approach centered on racial equity and community health.

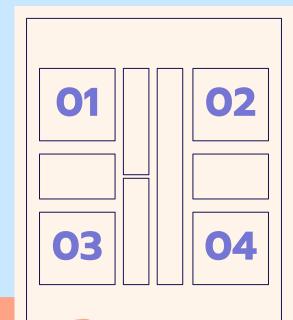


"A Seed called Community"



Executive Summary

Needs Assessment



Neighborhood Snapshot

Falconer

Executive Summary

Development Team:

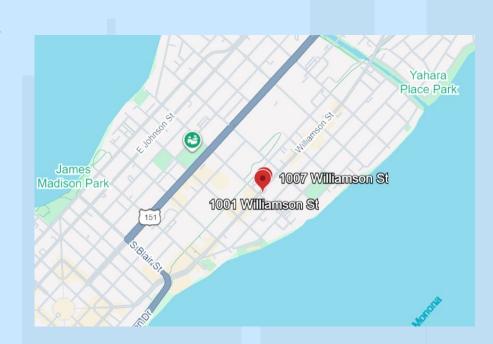
Project Lead: Justice Castañeda, Executive Director

<u>Finance Lead:</u> Stefan Davidson, Finance Director

<u>Personnel & Administrative Support</u>: Ashley Hoeft, Director of Economic Development

<u>Project Coordinator/Day-to-Day Oversight:</u> Evelyn Betts, Real Estate Development Coordinator

<u>Administrative Support</u>: Summer Mitchell, Community Development Specialist



Executive Summary

Proposed Location

Falconer

> 1001 & 1007 Williamson St

Project Overview

Redevelop to produce 44 residential units

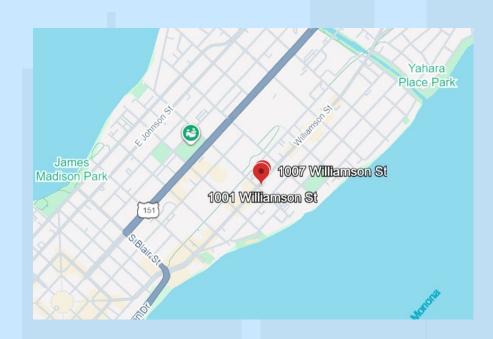
designed to accommodate individuals as well as families

Integrate CWD office space

To act as a leasing office and to provide support services onsite.

Focus on affordable housing in high-opportunity, complete neighborhoods

promotes economic mobility and community connectivity.





Marquette Neighborhood History

1850s: Development began

Mixed income housing: Victorian, Queen Anne homes, and workers' cottages

1950s-60s: Industrial heavy; decline following factory closures

1968: Formation of Marquette Neighborhood Association (MNA) in response to urban decline

1979: Common Wealth Development founded.

1970s-2000s: Community-driven revitalization

Today: Focus on walkability, festivals, and local business

Moving Forward: Focus on inclusivity and vibrancy.





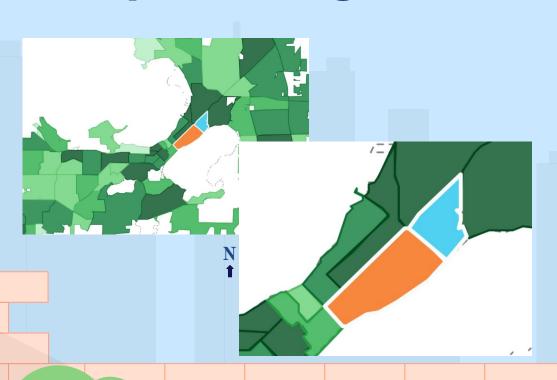




Images circa 1918, Wisconsin Historical Society.

Source: Marquette Neighborhood Association records, 1968-2021 - Catalog - UW-Madison Libraries

Marquette Neighborhood Census Tracts



Tract 19.01 (Orange) Boundaries:

- North: Southeast side of East Washington Avenue
- South: Lake Monona
- East: Yahara River
- West: St Blair Street

Tract 19.02 (Blue) Boundaries:

- **North:** Southeast side of East Washington Avenue
- South: Lake Monona
- East: First Street, Division Street, Dunning Street
- West: Yahara River

Demographics

Madison

Pop: 274,730

6 Age 0 to 17: 16.4%

Families with children: 19%

Median Income: \$76,983

home value(avg): \$451,395

Median rent: \$1,364

Low Transit Access: 27.4%*

Alt Transportation: 29.6%**

Census Tract 19.01

Pop: 4,229

6 Age 0 to 17: 9.2%

Families with children: 9.9%

Median Income: \$77,363

home value(avg): \$620,478

✓ Median rent: \$1,506

Low Transit Access: 8.5%*

Alt Transportation: 48.9%**

Census Tract 19.02

Pop: 2,805

6 Age 0 to 17: 10.3%

Families with children: 11.8%

Median Income: \$96,343

home value(avg): \$515,127

✓ Median rent: \$1,585

Low Transit Access: 10.4%*

Alt Transportation: 39.3%**

Key takeaway: With superior transit access and alternative transportation, the Marquette neighborhood offers residents improved connectivity to local amenities and services, making it a community where daily needs are more easily met than in most Madison neighborhoods.

^{*} the % of pop. who have poor access to public transit.

^{**} the % of pop using non-car modes to commute – bike, walk, transit.

Marquette: A Great Place To Live

High Opportunity:

An area with conditions that promote access to economic and social success.

Focus: Long-term outcomes, potential, and upward mobility

Complete Neighborhood:

Offers convenient access to daily needs and services within close proximity –

Focus: Physical infrastructure and local accessibility



Key Takeaway: The Marquette neighborhood offers both the short-term benefits of daily conveniences and the long-term advantages of ongoing opportunity, services, and support for lasting success. This powerful combination makes it an exceptional place to live.

Navigating Your Complete Neighborhood

Basic Needs & Social Services

United Way of Dane County St. Elizabeth Ann Seton Program L. St. Vincent de Paul L. The Salvation Army of Dane County

Affordable Food & Health Access

Willy Street Co-op Jennifer Street Market Festival Foods Farmer's market Bethel Food Pantry

Community Hubs

Common Wealth Development \(\)
Wil-Mar Neighborhood Center \(\)
Social Justice Center \(\)
MSCR Programming \(\)
Goodman Community Center \(\)
Madison Public Library \(\)

Health Services

UW Health Union Corners 🚌 SSM Health St. Mary's 🚎 UW Health University Hospital 🚎

Financial Services

Madison Credit Union L
Heartland Credit Union L
Lakeridge Bank
Summit Credit Union
Chase Bank
UW Credit Union
UW Credit Union
UM Credit U

Cultural & Community Events

Willy Street Fair \(\)
Marquette Waterfront Festival \(\)
La Fete de Marquette \(\)
Orton Park Festival \(\)

Key:

Less than 15 min Less than 20 min 20-35 min

*starting location at 1001 Williamson street. ETA calculated at noon.

Schools

Marquette Elementary School Georgia O'Keeffe Middle School East Madison High School

Property Values

Case Studies

A 2022 UC Irvine study found new low-income housing in Orange County raised property values and reduced crime.

A 2022 Journal of Housing Economics study found LIHTC housing in Illinois raises nearby property values in both low- and high-income areas.

Average Property Values (2024)

Madison: \$451,395

Marquette (19.01): \$620,478 Marquette(19.02): \$515,127



Overview

Key Findings

- Strong demand for income-restricted housing.
- → Existing affordable housing concentrated on city periphery, away from complete neighborhoods.
- → Need for multi-bedroom options.

Project Mission

(Present Action)

Create income-restricted housing in high-opportunity, complete communities, creating stable, connecting environments where families can thrive and access pathways to economic mobility.

Project Vision

(Future Aspiration)

A more inclusive Marquette neighborhood, where families of all income levels have access to well-resourced, connected communities that support upward mobility, long-term stability, and a high quality of life.

Goals and Objectives

Common Wealth Development Mission

Support vibrant neighborhoods through a people-first, racially equitable approach

City of Madison Comprehensive Plan

Strategy 3: Increase housing supply

Strategy 4: Integrate affordable homes into complete neighborhoods

Madison Community Priorities

15,000+ residents via Imagine Madison 2025 survey prioritize:

- Increased affordable housing nears jobs, schools, transit & amenities
- Mixed-income, connected communities that reflect Madison's diversity

Rent in the Marquette Neighborhood

Livingston Place, Irwin, and Williamson Place

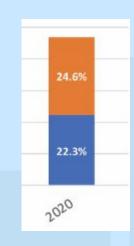
Studio average: \$1,375

1 bedroom average: \$1,580 2 bedroom average: \$2,490

Maximum HOME Rent Limits

Studio: \$1,080

1 bedroom: \$1,282 2 bedrooms: \$1,472 3 bedrooms: \$1,935



- Renter Households: Burdened (30-50%)
- Renter Households; Severely Burdened (50%+)



Site Overview

Location & Zoning:

- > 1001-1007 Williamson St
- HIS-TL (Historic Third Lake District), PD (Planned Development)

Existing Use:

- Multi-family residential with 8 units across 2 buildings
- (2) 1-bedroom, (4) 2-bedroom, and (2) 3-bedroom units

Occupancy:

7 occupied units, 1 vacant unit in need of repairs

Condition:

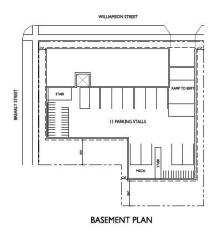
Buildings require extensive repairs



Proposal

- Location: 1001 & 1007 Williamson Street, Marquette Neighborhood
- **Project Scope:** Redevelop new four-story multifamily complex
- **Unit Count:** 44 units
- First Floor Features: Resident parking, admin office, community room
- **Zoning:** Historic Third Lake District, Planned Development max building height of 4 stories
- Design Potential: Footprint allows for high density while maintaining comfortable living spaces

Preliminary Floor Plans





FIRST FLOOR PLAN



UNIT MIX:

SECOND - FOURTH FLOOR PLAN

Immediate Next Steps

- 1. **Apply:** 2025 Affordable Rental Housing Development: Tax Credit RFP, LIHTC, grants, etc.
- 2. **Engage:** Hold meetings and focus groups with elected officials, stakeholders and the Marquette neighborhood

Why this course of action?

- Current building requires extensive revonnation for continued housing use
- Redevelopment will increase available housing units

Conclusion

Marquette Neighborhood is a great place for all people to live and thrive.

Marquette's walkable streets, local businesses, and strong community make it one of the city's best places to live—but rising costs are pushing it out of reach for many. Redeveloping the Falconer site can open the door for more people, especially those from underserved communities, to share in Marquette's quality of life. Common Wealth Development is committed to leading this redevelopment and continuing to support the future residents of the neighborhood.

Sources

- City of Madison Code of Ordinances
- Analysis of Impediments to Fair Housing Choice 2025
- City of Madison Comprehensive Plan
- Housing Snapshot Report 2022
- Wisconsin Historical Society Archive
- HOME Rent Limits
- 2025 Affordable Rental Housing Development: Tax
 Credit RFP
- Madison Neighborhood Indicators Project

- <u>Livable Cities Lab Study (2022)</u>
- Effects of Concentrated LIHTC Developments
- Census Geocoder
- Land Records Search
- Access Dane
- Neighborhood crime and access to health-enabling resources in Chicago - ScienceDirect
- (Milwaukee)<u>City-wide Attendance, Dropout Prevention</u> and Recovery Plan

