

# OUR CITY OF MADISON



## FINANCE Introduction

David Schmiedicke, *Finance Director*

# Updates in 2025

This presentation was originally created for the 2023 alder onboarding sessions. The slides below were revised in March 2025 to update the staff list, committees (Sweat Free Purchasing Committee was repealed by the Council in 2024) and resource links.

The video recording on the [Alder Onboarding webpage](#) reflects the original 2023 content, as there were no substantive content changes other than the minor corrections listed above.

# Vision and Mission

Inclusive – Innovative – Thriving



CITY OF MADISON

# Our Agency's Vision and Mission

## Vision

- *Our Madison: Inclusive, Innovative, & Thriving*

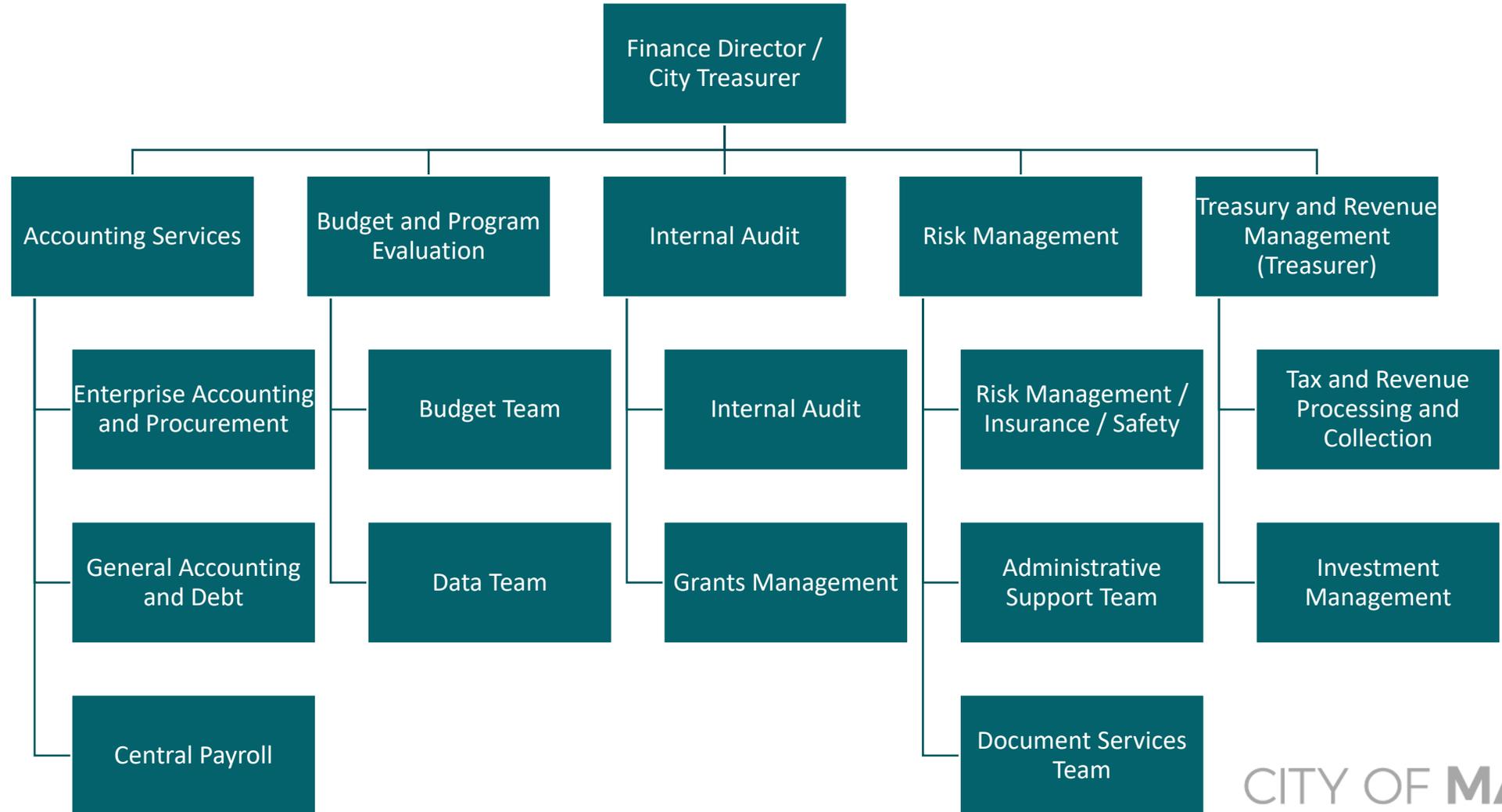
## Mission

- *Enhance the financial health of Madison and serve as the steward of the City's resources through financial information, advice and support to the public, employees, City agencies and policymakers.*

# Structure, Services, and Staff



# Structure



# Services/Areas

## ***Accounting Services***

- *City-wide accounting, financial system management and financial statement preparation.*
- *Debt issuance and debt management*
- *City-wide procurement and purchasing oversight and facilitation*
- *Central payroll processing*

## ***Budget and Program Evaluation***

- *City budget development, preparation, presentation, and monitoring*
- *Fiscal analysis of all legislation*
- *Data analytics and policy guidance; performance measures*

## ***Internal Audit***

- *Internal audit, internal control standards, and fraud avoidance*
- *Grant writing, fulfillment, accounting and reporting*

# Services/Areas

## ***Risk Management***

- *Risk management and property/liability/worker's comp insurance claim administration*

## ***Administrative Support (under Risk)***

- *Administrative support to city agencies and Clerk's Office elections process*
- *Document services support to city agencies*

## ***Treasury and Revenue Management***

- *Property tax bill preparation, distribution and collection*
- *Revenue and fee collection*
- *Cash management; investment of city and school district cash balances*

# Key Staff

- *David Schmiedicke – Finance Director / City Treasurer*
- *Patti McDermott, CPA – Accounting Services Manager*
  - *Randy Whitehead, CPA – Enterprise Accounting, CDA, and Procurement Principal Accountant*
    - *Mary Richards – Procurement Supervisor*
  - *Cory Johnson – General Accounting, ERP Administration, Special Assessments, and Debt Principal Accountant*
  - *Coleen Lisauskas – Payroll Supervisor Principal Accountant*
- *Christine Koh – Budget and Program Evaluation Manager*
  - *Budget Analysts (4) – <https://www.cityofmadison.com/employeenet/finance/budget>*
  - *Eleanor (Ellie) Anderson – Data Team Leadworker*

# Key Staff

- *Kolawole (Kola) Akintola, CIA – Internal Audit Manager*
  - *Doria Rey – Grants Supervisor*
- *Eric Veum – Risk Manager*
  - *Brad Lovell – Safety Supervisor*
  - *Julie Kaufmann – Document Services Lead Worker*
- *Craig Franklin, CPA – Treasury and Revenue Manager*
  - *Emily Anderson, CPA – Revenue Accountant*

# Common Citywide Collaborations

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# Common Citywide Collaborations

Staff in our agency most often collaborate with these agencies across TeamCity:

Agency	Topic(s)
All Agencies	See services list above
Assessor	Property tax roll, property assessment information
Attorney	Debt issuance and compliance, contract compliance, legislative drafting
Information Technology	Financial systems, data systems, cyber insurance, internal controls
Human Resources	Position control, employee pay and benefits processing and procedures; labor relations
Mayor's Office	Budget development, risk management
Planning and Community and Economic Development	Imagine Madison, Long-range facilities planning

# Boards, Committees, Commissions

Our agency staffs the following City of Madison Boards, Committees and Commissions:

Board, Committee, Commission	Key Staff
Finance Committee	David Schmiedicke, Christine Koh
Room Tax Commission	David Schmiedicke

# Finance Resources

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# Finance Key Links

- Agency Website(s): <https://www.cityofmadison.com/finance>
- Key Report(s):
  - [Annual Comprehensive Financial Report \(ACFR\)](#)
  - [Debt Information / Investor Relations](#)
  - [Annual Budget](#) and [Data/Innovation](#)
  - Purchasing – [Local Businesses](#) and [Vendor Resources](#)
- [Wisconsin State Statutes](#)
  - [Chapter 65](#) – Municipal Budget Systems
  - Chapter 66 – [Levy Limits](#)
  - Legislative Fiscal Bureau Informational Papers – [State Aid](#), [Property Tax](#) and [Levy Limits](#)
- [Madison General Ordinances](#)
  - [Chapter 4](#) – Finance, Budget System, Audit, Property Taxes, Room Tax, Purchasing
- [Council Resolutions](#)
  - [Buy Local Preference Purchasing Policy](#) – RES-07-00421 (Legistar 05943 version 2)
  - [Purchasing Threshold](#) – ORD-25-00006 (Legistar 86652)

# Finance Acronyms

Common acronyms used by our agency include:

ACFR	<ul style="list-style-type: none"><li>• <a href="https://www.cityofmadison.com/finance/accounting/financial-statements">https://www.cityofmadison.com/finance/accounting/financial-statements</a></li></ul>
EMMA	<ul style="list-style-type: none"><li>• <a href="#">Electronic Municipal Market Access</a></li></ul>
ERP	<ul style="list-style-type: none"><li>• Enterprise Resources Planning (financial system)   System name: MUNIS   Vendor Name: Tyler</li></ul>
ERIP	<ul style="list-style-type: none"><li>• <a href="#">Expenditure Restraint Incentive Program (state aid)</a></li></ul>
GAAP	<ul style="list-style-type: none"><li>• <a href="#">Generally Accepted Accounting Principles</a></li></ul>
GASB	<ul style="list-style-type: none"><li>• <a href="#">Government Accounting Standards Board</a></li></ul>
GFOA	<ul style="list-style-type: none"><li>• <a href="#">Government Finance Officers Association</a></li></ul>
Mill Rate	<ul style="list-style-type: none"><li>• Property tax rate expressed in tax per \$1,000 of property value</li></ul>
TOAH	<ul style="list-style-type: none"><li>• Taxes on the average value home</li></ul>

Additional [glossary on finance terms](#) included in the adopted budget

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## Let's Connect!

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