

OUR CITY OF MADISON



FINANCE Introduction

David Schmiedicke, *Finance Director*

Vision and Mission

Inclusive – Innovative – Thriving



Our Agency's Vision and Mission

Vision

- *Our Madison: Inclusive, Innovative, & Thriving*

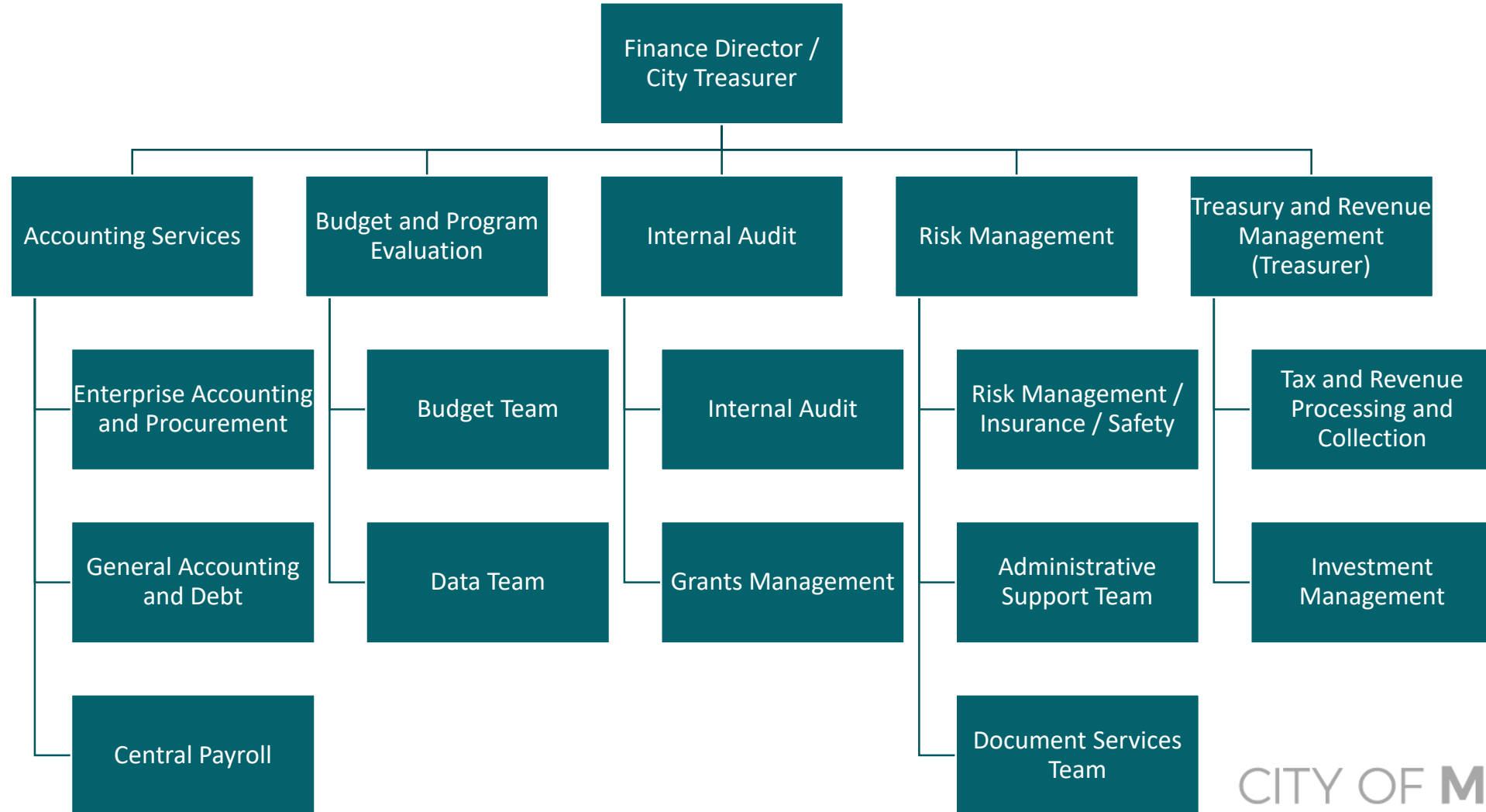
Mission

- *Enhance the financial health of Madison and serve as the steward of the City's resources through financial information, advice and support to the public, employees, City agencies and policymakers.*

Structure, Services, and Staff



Structure



Services/Areas

Accounting Services

- *City-wide accounting, financial system management and financial statement preparation.*
- *Debt issuance and debt management*
- *City-wide procurement and purchasing oversight and facilitation*
- *Central payroll processing*

Budget and Program Evaluation

- *City budget development, preparation, presentation, and monitoring*
- *Fiscal analysis of all legislation*
- *Data analytics and policy guidance; performance measures*

Internal Audit

- *Internal audit, internal control standards, and fraud avoidance*
- *Grant writing, fulfillment, accounting and reporting*

Services/Areas

Risk Management

- *Risk management and property/liability/worker's comp insurance claim administration*

Administrative Support (under Risk)

- *Administrative support to city agencies and Clerk's Office elections process*
- *Document services support to city agencies*

Treasury and Revenue Management

- *Property tax bill preparation, distribution and collection*
- *Revenue and fee collection*
- *Cash management; investment of city and school district cash balances*

Key Staff

- *David Schmiedicke – Finance Director / City Treasurer*
- *Patti McDermott, CPA – Accounting Services Manager*
 - *Randy Whitehead, CPA – Enterprise Accounting, CDA, and Procurement Principal Accountant*
 - *Mary Richards – Procurement Supervisor*
 - *Cory Johnson – General Accounting, ERP Administration, Special Assessments, and Debt Principal Accountant*
 - *Coleen Lisauskas – Payroll Supervisor Principal Accountant*
- *Christine Koh – Budget and Program Evaluation Manager*
 - *Elizabeth (Betsy) York – Budget Analyst*
 - *Ryan Pennington – Budget Analyst*
 - *Vacant – Budget Analyst*
 - *Vacant – Budget Analyst*
 - *Eleanor (Ellie) Anderson – Data Team Leadworker*

Key Staff

- *Kolawole (Kola) Akintola, CIA – Internal Audit Manager*
 - *Doria Rey – Grants Supervisor*
- *Eric Veum – Risk Manager*
 - *Safety Supervisor – Brad Lovell*
 - *Document Services Lead Worker – Julie Kaufmann*
- *Craig Franklin, CPA – Treasury and Revenue Manager*
 - *Emily Anderson, CPA – Revenue Accountant*

Common Citywide Collaborations

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CITY OF MADISON

Common Citywide Collaborations

Staff in our agency most often collaborate with these agencies across TeamCity:

Agency	Topic(s)
All Agencies	See services list above
Assessor	Property tax roll, property assessment information
Attorney	Debt issuance and compliance, contract compliance, legislative drafting
Information Technology	Financial systems, data systems, cyber insurance, internal controls
Human Resources	Position control, employee pay and benefits processing and procedures; labor relations
Mayor's Office	Budget development, risk management
Planning and Community and Economic Development	Imagine Madison, Long-range facilities planning

Boards, Committees, Commissions

Our agency staffs the following City of Madison Boards, Committees and Commissions:

Board, Committee, Commission	Key Staff
Finance Committee	David Schmiedicke, Christine Koh
Room Tax Commission	David Schmiedicke
Sweat-Free Vendor Committee	Randy Whitehead, Mary Richards

Finance Resources

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Finance Key Links

- Agency Website(s): <https://www.cityofmadison.com/finance>
- Key Report(s):
 - [Annual Comprehensive Financial Report \(ACFR\)](#)
 - [Debt Information / Investor Relations](#)
 - [Annual Budget and Data/Innovation](#)
 - Purchasing – [Local Businesses](#) and [Vendor Resources](#)
- [Wisconsin State Statutes](#)
 - [Chapter 65](#) – Municipal Budget Systems
 - Chapter 66 – [Levy Limits](#)
 - Legislative Fiscal Bureau Informational Papers – [State Aid](#), [Property Tax and Levy Limits](#)
- [Madison General Ordinances](#)
 - [Chapter 4](#) – Finance, Budget System, Audit, Property Taxes, Room Tax, Purchasing
- [Council Resolutions](#)
 - [Buy Local Preference Purchasing Policy](#) – RES-07-00421 (Legistar 05943 version 2)

Finance Acronyms

Common acronyms used by our agency include:

ACFR	• Annual Comprehensive Financial Report
EMMA	• Electronic Municipal Market Access
ERP	• Enterprise Resources Planning (financial system) System name: MUNIS Vendor Name: Tyler
ERP	• Expenditure Restraint Program (state aid)
GAAP	• Generally Accepted Accounting Principles
GASB	• Government Accounting Standards Board
GFOA	• Government Finance Officers Association
Mill Rate	• Property tax rate expressed in tax per \$1,000 of property value
TOAH	• Taxes on the average value home

Additional [glossary on finance terms](#) included in the adopted budget

OUR CITY OF MADISON



Let's Connect!

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