AHF-TC RFP Questions & Answers - Updated 7/31/2025

1. Do you have a street overlay view for the AHF-Map?

A: Yes. Proposers can refer to the <u>searchable Affordable Housing Fund Target Area</u>

<u>Map</u> to see more detailed information about a particular site. This map has a search function to allow you to enter a specific site address.

2. How does CDD "square" the preference of 3-bedroom units for senior projects?

A: There is no requirement or preference in the AHF-TC RFP relating to 3-bedroom units. However, the RFP does contain a requirement that proposals contain a proportionate distribution of units of various bedroom sizes across the different unit income limits, should they be included in a development's unit mix.

3. How does CDD score the financial request on a per-unit basis?

A: The CDD stresses to proposers that the Affordable Housing Fund is a source of gap financing and should not target a specific per-unit cost. The CDD understands that there may be desirable components or unique conditions of development proposals that could effectively increase a financial gap. Because of this, the CDD evaluates proposals as a whole, considering both cost and overall benefit to the city in evaluations, and additionally evaluates whether proposals fully utilize other reasonable sources of financing available to close financial gaps.

4. How should we size our financial request?

A: The Affordable Housing Fund is a source of gap financing intended to help cover the difference between total development costs and the amount that can be secured from other sources, and takes into consideration both the total project gap and whether proposals fully utilize other reasonable sources of financing available to close financial gaps.