

**2025 Affordable Rental Housing Development: Tax Credit RFP**  
**Proposals Received**

Proposal	Address	LIHTC App Type	Funds Requested	Total Units	Affordable Units	Request per Aff. Unit
Wash Franklin - 1 S. Franklin	501 E Washington Ave	4%	\$5,000,000	223	151	\$33,113
MSP - S. Yellowstone Apartments	437 S. Yellowstone Apartments	4%+4%	\$5,613,000	130	104	\$53,971
Volker - Fair Oaks	SWC N. Fair Oaks & East Wash.	4%	\$2,500,000	177	96	\$26,042
Volker - Grand Teton	6601-6525 Grand Teton Plaza Ave	4%	\$2,750,000	110	66	\$41,667
Volker - Ridgeway	3222 E. Washington Ave & 3229 Ridgeway Ave	4%	\$1,250,000	91	48	\$26,042
CWD - The Falconer	1001-1007 Williamson St	9%	\$3,300,000	44	40	\$82,500
DreamLane - United Residences Senior	709 Northport Drive, Lot 4	4%	\$600,000	24	15	\$40,000
<b>Total</b>			<b>\$21,013,000</b>	<b>799</b>	<b>520</b>	
<del>WITHDRAWN PreservingUS - The Presley</del>	<del>3555 E. Washington Ave</del>	<del>4%+4%</del>	<del>\$4,725,000</del>	<del>89</del>	<del>53</del>	<del>\$89,151</del>

City of Madison Community Development Division  
Updated: 10/2/2025