City of Madison HOME and CDBG Income Limits Effective as of June 15, 2022											
Household Size:	1	2	3	4	5	6	7	8			
80% CMI (low income)	\$62,600	\$71,550	\$80,500	\$89,400	\$96,600	\$103,750	\$110,900	\$118,050			
60% CMI (90% initial occupancy target)	\$48,480	\$55,380	\$62,280	\$69,180	\$74,760	\$80,280	\$85,800	\$91,320			
50% CMI (very low income)	\$40,400	\$46,150	\$51,900	\$57,650	\$62,300	\$66,900	\$71,500	\$76,100			
30% CMI (extremely low income)	\$24,250	\$27,700	\$31,150	\$34,600	\$37,400	\$40,150	\$42,950	\$45,700			

City of Madison HOME Rent Limits Low and High HOME Rent Limits Effective as of June 15, 2022* Maximum Rents including utility allowance Based on Number of Bedrooms in Unit											
	SRO**	Efficiency	1	2	3	4	5	6			
Low HOME Rent Limit	\$697	\$929	\$1,076	\$1,254	\$1,499	\$1,672	\$1,845	\$2,017			
High HOME Rent Limit	\$697	\$929	\$1,076	\$1,254	\$1,676	\$1,948	\$2,240	\$2,517			
For Information Only: 2022 Fair Market Rent (FMR)	\$697	\$929	\$1,076	\$1,254	\$1,676	\$1,948	\$2,240	\$2,532			

Each year, HUD provides maximum HOME rent limits that can be charged for HOME-assisted units, which include a utility allowance. For projects with 4 or less units, rents are limited to the High HOME rent (based on 30% of adjusted income at 65% CMI). If a project has 5 or more HOME assisted units, 20% of the units must be occupied by households  $\leq$  50% of median income and paying either 30% of their adjusted household income or the Low HOME Rent (based on 30% of adjusted income at 50% CMI). The maximum rent on the remaining units is the High HOME rent. See 24 CFR 92.252. For projects with written agreements dated August 23, 2013 or earlier, refer to the most recent CDA Utility Allowance Chart (effective 4/1/22). For projects with written agreements dated August 24, 2013 or later, refer to the HUD Utility Schedule Model (HUSM). You may also download and use an Excel version of the HUSM by following instructions at the link found here: https://www.huduser.gov/portal/resources/utilallowance.html.

HUD's calculation of HOME rent limits, the 2013 HOME Final Rule, and HUD's e-mail subscription list can be found at: https://www.onecpd.info/HOME/.

\*\* An SRO unit is defined as having *neither* food preparation nor sanitary facilities, or a unit with *either one* or the other (food preparation or sanitary facilities). SRO rent limit is based on 75% of the FMR for an Efficiency unit. SRO units with *both* food preparation and sanitary facilities must use the Efficiency rent limit.