

# JUNE IS NATIONAL HOMEOWNERSHIP MONTH



The City of Madison Community Development Division supports both existing and potential homeowners through a variety of programs that help make homeownership possible and lasting.

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# HOMEBUY

## THE AMERICAN DREAM PROGRAM

(HBAD) is a down payment and closing cost assistance program aimed at supporting low-to-moderate income homebuyers purchase a single-family home, condominium or one-half a duplex in the City of Madison.

Applications for this program must be submitted on your behalf by a first mortgage lender.

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# PROPERTY TAX ASSISTANCE FOR SENIORS

This program is available to pay all or a portion of a homeowner's property taxes. To qualify, at least one of the homeowners has to be at least 65 years old. There is no monthly payment for this program.



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# REHABILITATION LOANS

From major & minor home repairs to solar energy expansion, the City of Madison offers several rehabilitation programs for income-eligible residents.



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# SPECIAL ASSESSMENT LOANS

The City of Madison offers financing for the payment of City of Madison Special Assessments to eligible homeowners who reside in their property, have limited household income, limited available assets, and at least 30% equity in the property.



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