

**AFFORDABLE HOUSING FUND - 2021 APPLICATIONS RECEIVED
CITY OF MADISON
COMMUNITY DEVELOPMENT DIVISION**

AHF 2021 Applications

Thursday, July 15, 2021

| DEVELOPER | SITE | LOCATION | TARGET POPULATION | \$ AMT. REQUESTED | TOTAL AFFORDABLE UNITS | TOTAL # UNITS |
|---|--|--|-------------------|------------------------|------------------------|---------------|
| 1 Gorman & Company | Courtyard Lofts (4+4%) | 3841 E. Washington Avenue | Family | \$2,000,000 | 105 | 105 |
| 2 MSP Real Estate ('21 LIHTC) | The Heights Apartments (9%) | 2208 University Avenue | Family | \$2,356,000 | 62 | 79 |
| 3 Odessa/Liberty Mortgage & Development ('21 LIHTC) | Avenue Square (4+4%) | 1802-1818 Packers Avenue & 2102 Schlimgen Avenue | Senior | \$1,640,000 | 41 | 68 |
| 4 St. John's Church/ULI | St. John's Lutheran Church Redevelopment (4+4%) | 322 E Washington Avenue | Family | \$1,950,000 | 82 | 98 |
| TOTAL | | | | \$7,946,000 | 290 | 350 |

Source: City of Madison

*St. John's Church/ULI has withdrawn their application