

Office of the Mayor

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May 18, 2020

RE: City of Madison Brownfields Assessment Program

Dear Property or Business Owner -

Are you considering selling your business or real estate?

Are you considering redeveloping your property?

The City of Madison is reaching out to property owners that may be able to utilize funds from a brownfield assessment grant. Brownfields are properties where the reuse or redevelopment may be hindered by real or perceived environmental contamination. The City received a \$300,000 Brownfield Assessment Grant from the United States Environmental Protection Agency (USEPA) to assess such properties. The grant dollars can be used to conduct:

- Phase 1 Environmental Site Assessments (ESAs)
- Phase 2 ESAs
- Site Investigations
- Remedial Action Planning

The attached fact sheet provides more information on the grant program. The City is currently evaluating properties in the South Park Street corridor, however properties outside of this area will also be considered.

Spanish & Hmong versions of this letter and fact sheet are posted on our webpage.

Las versiones en Español y Hmong de esta carta y hoja de información están publicadas en nuestra página web.

Ntaub ntawv Mev thiab Hmoob ntawm tsab ntawv no thiab daim ntawv qhia qhov tseeb (fact sheet) muab tso tawm nyob rau hauv peb qhov webpage.

https://www.cityofmadison.com/engineering/environmentalbrownfields.cfm

If you are interested in learning more about the program, please contact Tom Otto at 608-243-0178 or totto@cityofmadison.com.

Sincerely,

Mayor Satya Rhodes-Conway



City of Madison Sponsored Business Development Programs

Program Name	Description	Resources Available
Kiva Madison	Crowdfunded micro-loans of up to \$10,000 using the Kiva online platform. Community members provide loans as low as \$25.	Zero interest 3-year loans of up to \$10,000.
MarketReady Program	Program providing training and seed capital to 30 diverse startup and early stage businesses interested in being in the Public Market	Technical, assistance, grants, and coaching for a curated group of businesses
WWBIC Loan Funds	City-funded loans for low to moderate income early- stage businesses, managed by WWBIC	Loans up to \$100,000
Healthy Retail Access Grant	Funds to support improvements for food retail businesses in priority areas with food access challenges	Grants up to \$30,000 for equipment, programs, or other things that address food access
Cooperative Business Enterprise Program	Technical Assistance and grants to support the creation of worker-owned cooperative businesses	Grants and technical assistance available
Technology Business Enterprise Fund	Fund and programing focused on early-stage technology companies owned by women and people of color, managed by the Doyenne Group	"evergreen" equity funds for scalable businesses
MadisonDevelopmentCorporation(MDC)Loans	City-funded loans of up to \$200,000 supporting growth of small to mid-sized business	Loans up to \$200,000
Façade Grants	Grants of up to \$10,000 for exterior improvements to neighborhood-scale commercial businesses on key corridors	Grants up to \$10,000 per street façade, \$20,000 for corner buildings. Requires 1 to 1 match
Capital Revolving Loan Program	Low interest revolving loans of up to \$250,000 for mid-sized business expansion projects in primary industry sectors	Loans up to \$250,000. Some flexibility
Tax Increment Financing	support large development projects or significant company expansions with job creation	Funding drawn from a portion of the future tax payments of the project. Complex program for large-scale projects

For more information contact the Office of Business Resources at (608) 267-8721.