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Project Based Voucher (PBV) Statement of Understanding

_____1. I understand that I can request a tenant-based voucher to move to a unit of my choice (outside of the project based contract property) upon completing my initial 12-month lease. I will inform my assigned housing specialist of my desire to obtain a tenant-based voucher when completing my annual recertification paperwork which I will receive about 90 days prior to my lease expiring**

_____2. I understand that if my tenant rent portion increases to where I am responsible for 100% of the rent (CDA is sending $0 in housing subsidy), I may request a tenant-based voucher to move if I have completed my initial 12-month lease. If I remain in the unit for 6 consecutive months of $0 housing subsidy, my participation in the project based voucher program will automatically terminate**
If I have not completed my initial 12-month lease, I can remain in the unit for up to 6 consecutive months of $0 housing subsidy as a project based voucher participant. My participation in the project based voucher program will then automatically terminate.

_____3. I understand that if my household becomes **over** or **under-housed**, CDA will provide me with a 90-day notice to move to an appropriate-sized unit within the same project based contract property, if available. If I do not move to the appropriately sized unit within the 90-day timeframe, my participation in the project based voucher program will be terminated. I will then be responsible for 100% of the contract rent.

_____4. I understand that if my household becomes **over** or **under-housed**, and an appropriate-sized unit within the same project based contract property is not available, I will be issued a tenant-based voucher, if available. If I do not vacate the unit by the expiration of the tenant-based voucher, my participation in the project based voucher program will be terminated. I will be then be responsible for 100% of the contract rent**

***** If a tenant-based voucher is not available due to funding, my name will be put on a waiting list to receive a tenant-based voucher when funding again allows.***

_____
Name of Head of Household (printed)

_____ _____
Signature of Head of Household Signature of Other Adult

_____
Date Signed