

Parking Division

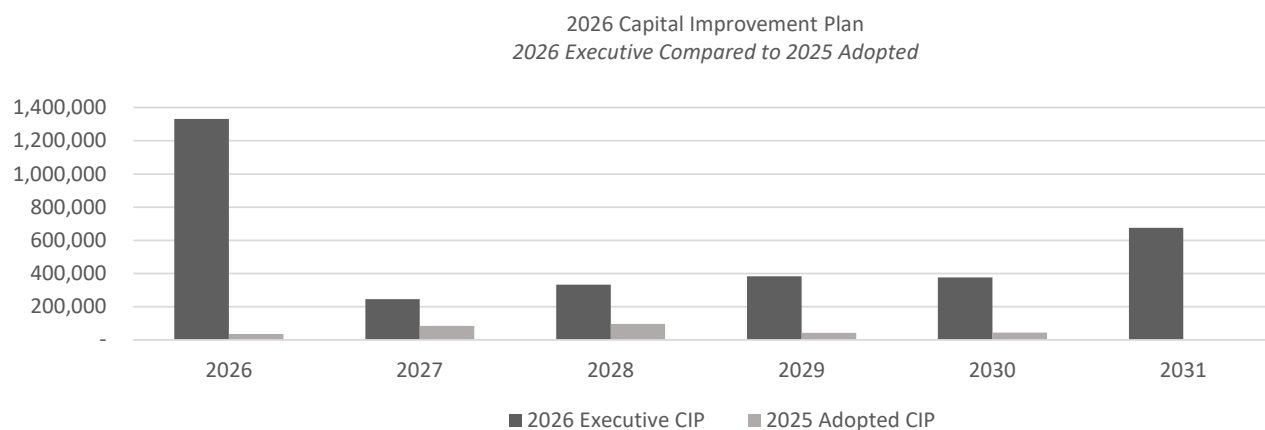
Capital Improvement Plan (CIP) Overview

Budget Phase: Executive

Summary Table

	2026	2027	2028	2029	2030	2031
Block 88 commercial space renovations	200,000	-	-	-	-	-
Equipment & Infrastructure Upgrades	940,200	105,000	200,000	200,000	100,000	500,000
Vehicle Replacement	190,900	140,300	132,250	184,000	276,000	174,615
	\$ 1,331,100	\$ 245,300	\$ 332,250	\$ 384,000	\$ 376,000	\$ 674,615

Changes from 2025 Adopted CIP



Description of Major Changes

Block 88 commercial space renovations

- New project. Executive budget includes \$200,000 in reserves in 2026.

Equipment & Infrastructure Upgrades

- New program. Executive budget includes \$2.0 million in reserves in 2026-2031.

Vehicle Replacement

- Program budget increased by \$619,500 in reserves in 2026-2030. This reflects a 204% increase.

Parking Division

Summary of Expenditures and Revenues

2026 CIP by Expenditure Type

	2026	2027	2028	2029	2030	2031
Building	200,000	-	200,000	200,000	100,000	-
Machinery and Equipment	1,131,100	140,300	132,250	184,000	276,000	674,615
Software and Licenses	-	105,000	-	-	-	-
	\$ 1,331,100	\$ 245,300	\$ 332,250	\$ 384,000	\$ 376,000	\$ 674,615

2026 CIP by Funding Source

	2026	2027	2028	2029	2030	2031
Reserves Applied	1,331,100	245,300	332,250	384,000	376,000	674,615
	\$ 1,331,100	\$ 245,300	\$ 332,250	\$ 384,000	\$ 376,000	\$ 674,615

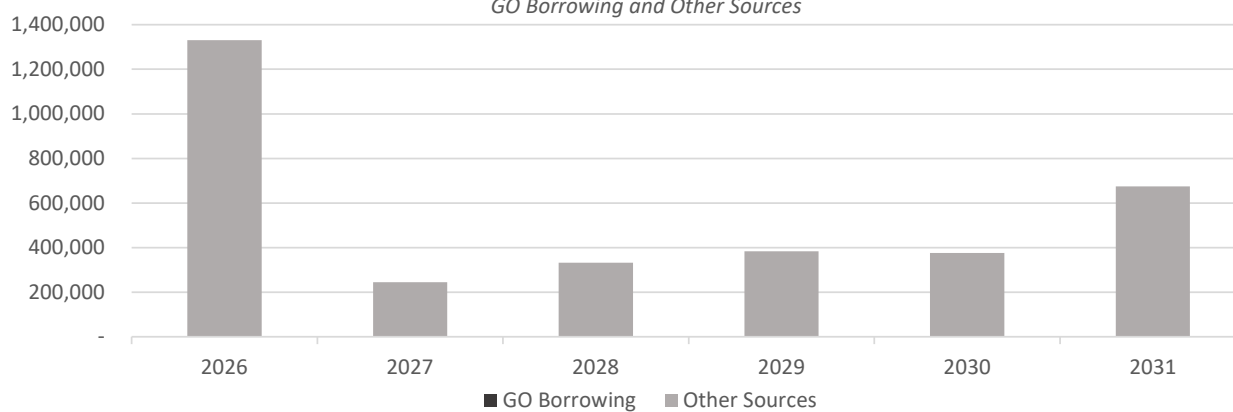
Borrowing Summary

	2026	2027	2028	2029	2030	2031
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Debt Service

	2026	2027	2028	2029	2030	2031
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Executive Budget by Funding Source
GO Borrowing and Other Sources



Parking Division

Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
1627 CAPITOL EAST PARKING STRUCTURE	10,439	10,439
10397 REVENUE EQUIPMENT REPLACEMENT	190,907	-
11983 JUDGE DOYLE SQUARE	150,956	-
14145 State Street Campus Garage Replac	7,727,665	-
14146 Intercity Bus Terminal	1,700,000	-
14147 PEO Technology Equipment	12,519	12,519
14982 Park Access and Rev Control Equip	2,353,074	2,426,495
16003 SINGLE SPACE METER REPLACEMENT	1,245,876	-
16120 GARAGE LIGHTING REPLACEMENT (LED)	1,065,716	-
17600 VEHICLE REPLACEMENT PRGM MAJOR	113,665	-
19005 OVERTURE PARKING GARAGE FENCING/SCR	47,923	-
19010 PARKING GARAGE WINDOW REPLACEMENT P	197,855	-
	\$ 14,816,595	\$ 2,449,453

Parking Division

Project & Program Details

Project	Block 88 commerical space renovations	Project #	15813
Citywide Element	Neighborhoods and Housing	Project Type	Project

Project Description

The Parking Division owns a commercial space in the Block 88, which has been vacant for many months. In the 2026 Capital Improvement Plan, Parking is adding a one time amount of \$200,000 for a tenant improvement allowance required by future potential lessees in order to make the space adequate for their needs. The current commercial space market allowance for renovations is \$60 a square feet, budgeted at \$200,000 to account for potential inflation.

	2026	2027	2028	2029	2030	2031
Reserves Applied	200,000	-	-	-	-	-
Total	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project	Equipment & Infrastructure Upgrades	Project #	15811
Citywide Element	Effective Government	Project Type	Program

Project Description

The Parking Division performs many unique and specialized tasks that require specialized equipment and constant innovation to stay compliant with the latest laws, practices, safety measures, and financial compliance. This program has been created to identify and plan for the various pieces of equipment Parking needs to replace or upgrade as they reach end of life or become outdated.

	2026	2027	2028	2029	2030	2031
Reserves Applied	940,200	105,000	200,000	200,000	100,000	500,000
Total	\$ 940,200	\$ 105,000	\$ 200,000	\$ 200,000	\$ 100,000	\$ 500,000

Project	Vehicle Replacement	Project #	17600
Citywide Element	Green and Resilient	Project Type	Program

Project Description

This program funds the replacement of Parking Division vehicles. The goal of this program is to replace vehicles on a ten-year cycle, realizing savings on maintenance, repairs, and fuel. Planned purchases in 2026 include the replacement of two vehicles.

	2026	2027	2028	2029	2030	2031
Reserves Applied	190,900	140,300	132,250	184,000	276,000	174,615
Total	\$ 190,900	\$ 140,300	\$ 132,250	\$ 184,000	\$ 276,000	\$ 174,615

Parking Division

2026 Appropriation Schedule

2026 Appropriation

	Request	Executive Budget		
		GO Borrowing	Other	Total
Block 88 commerical space renovations	200,000	-	200,000	200,000
Equipment & Infrastructure Upgrades	940,200	-	940,200	940,200
Vehicle Replacement	190,900	-	190,900	190,900
	\$ 1,331,100	\$ -	\$ 1,331,100	\$ 1,331,100